

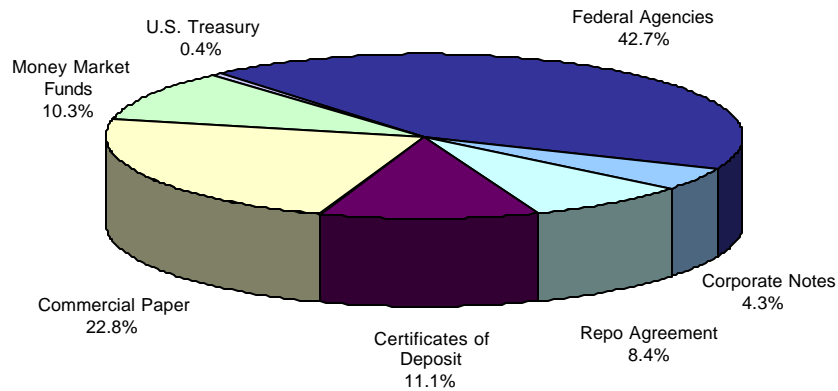


# San Bernardino County Pool Summary (as of 4/30/01)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration
Certificates of Deposit	263,000,000.00	263,005,088.70	263,699,433.60	11.1%	5.74%	104	0.28
Commercial Paper	544,800,000.00	542,574,891.40	542,779,068.90	22.8%	5.12%	31	0.08
Corporate Note	101,295,000.00	102,262,143.45	103,074,566.01	4.3%	6.07%	300	0.78
Federal Agency Bond/Note	1,003,803,000.00	1,002,362,070.36	1,013,727,746.86	42.7%	5.79%	492	0.99
Repurchase Agreement	200,000,000.00	200,000,000.00	200,001,980.00	8.4%	4.76%	1	0.00
U.S. Treasury Bond/Note	10,000,000.00	10,098,582.80	10,228,125.00	0.4%	5.50%	335	0.88
<b>Total Securities</b>	<b>2,122,898,000.00</b>	<b>2,120,302,776.71</b>	<b>2,133,510,920.37</b>	<b>89.7%</b>	<b>5.53%</b>	<b>243</b>	<b>0.57</b>
Cash/Money Fund	244,000,000.00	244,000,000.00	244,000,000.00	10.3%			
<b>Total Investments</b>	<b>2,366,898,000.00</b>	<b>2,364,302,776.71</b>	<b>2,377,510,920.37</b>	<b>100.0%</b>			
Accrued Interest		22,466,488.13	22,466,488.13				
<b>Total Portfolio</b>	<b>2,366,898,000.00</b>	<b>2,386,769,264.84</b>	<b>2,399,977,408.50</b>				



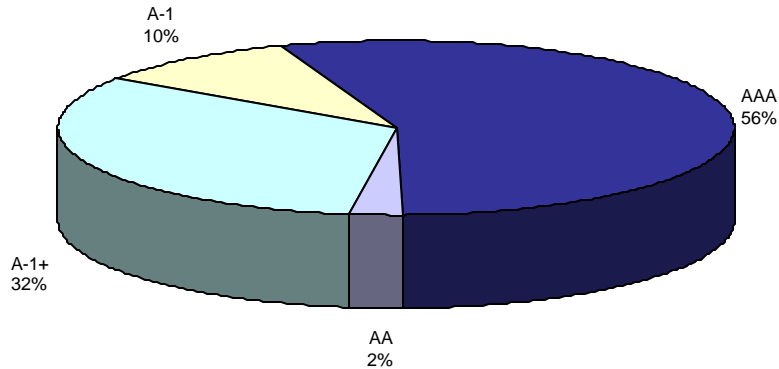
# San Bernardino County Pool Sector Distribution (as of 4/30/01)



Sector	Market Value
Federal Agency Bond/Note	\$1,013,727,746.86
Corporate Note	\$103,074,566.01
Bankers' Acceptance	\$0.00
Repurchase Agreement	\$200,001,980.00
Certificates of Deposit	\$263,699,433.60
Commercial Paper	\$542,779,068.90
Money Market Funds	\$244,000,000.00
U.S. Treasury Bond/Note	\$10,228,125.00



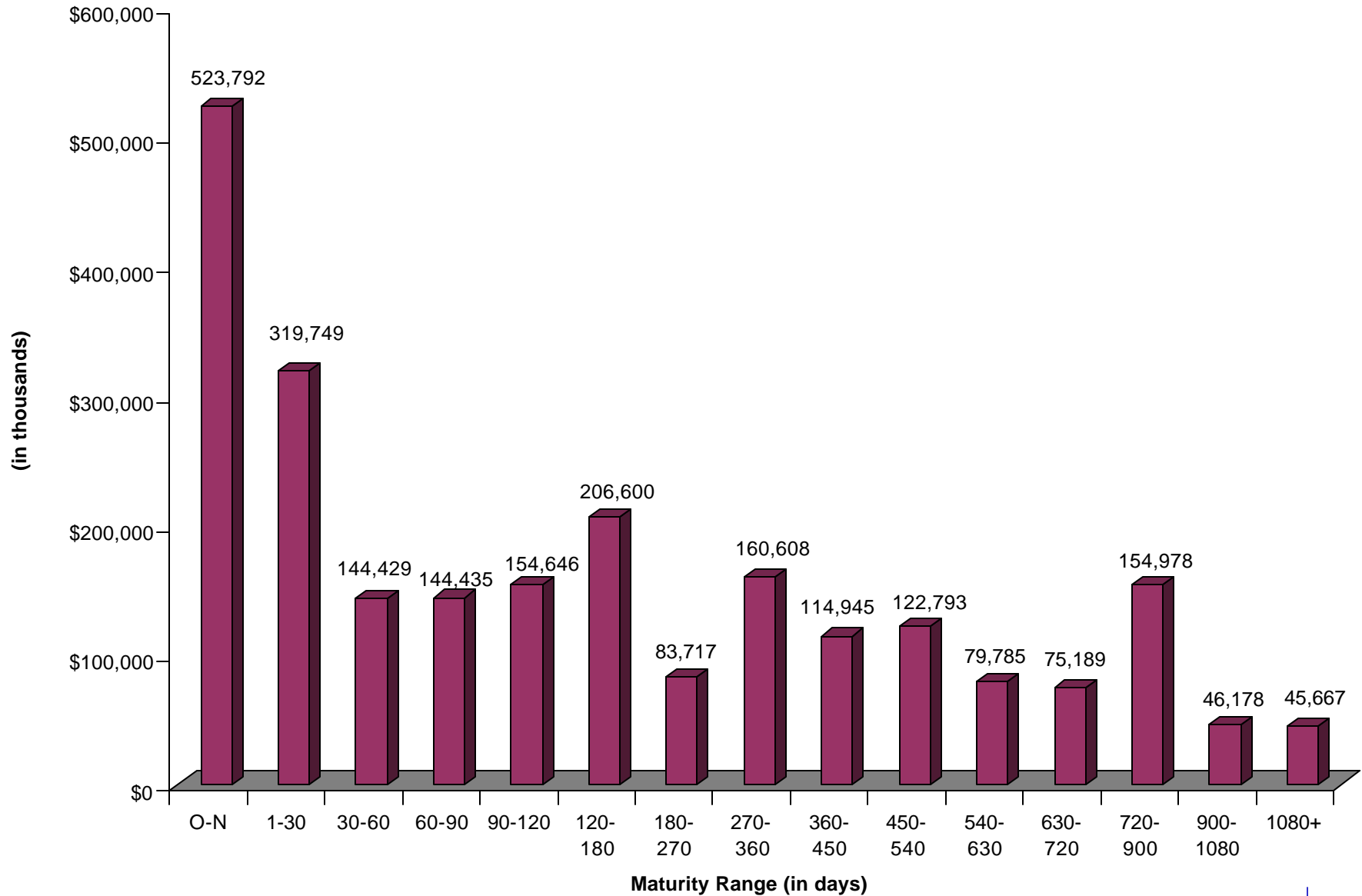
# San Bernardino County Pool Credit Quality Distribution (as of 4/30/01)



Credit Rating	Market Value
A-1+ (Short-Term)	767,226,267.05
A-1 (Short-Term)	239,254,215.45
AAA (Long-Term)	1,317,277,088.77
AA (Long-Term)	53,753,349.10



# San Bernardino County Pool Maturity Range In Days (as of 4/30/01)





# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
April 2000	5.96%
May 2000	6.13%
June 2000	6.24%
July 2000	6.19%
August 2000	6.23%
September 2000	6.37%
October 2000	6.38%
November 2000	6.38%
December 2000	6.44%
January 2001	6.19%
February 2001	6.02%
March 2001	5.82%
<b>April 2001</b>	<b>5.53%</b>

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.