

Investment Portfolio Information For  
**SAN BERNARDINO COUNTY**

Portfolio #  
**76990800**

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For The Month Ending  
**April 30, 2001**

MARK MATHERS  
SAN BERNARDINO COUNTY  
172 WEST THIRD STREET, 1ST FLOOR  
SAN BERNARDINO CA 92415

**PUBLIC FINANCIAL MANAGEMENT, INC.****Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	263,000,000.00	263,005,088.70	263,699,433.60	11.09	5.74	4.30	0.28
<i>COMMERCIAL PAPER</i>	544,800,000.00	542,574,891.40	542,779,068.90	22.83	5.11	4.38	0.08
<i>CORPORATE NOTE</i>	101,295,000.00	102,262,143.45	103,074,566.01	4.34	6.06	4.49	0.78
<i>FED AGY BOND/NOTE</i>	879,040,000.00	881,020,982.84	892,052,494.43	37.52	5.93	4.72	1.05
<i>FED AGY DN</i>	124,763,000.00	121,341,087.52	121,675,252.43	5.12	4.78	4.22	0.58
<i>REPO AGREEMENT</i>	200,000,000.00	200,000,000.00	200,001,980.00	8.41	4.76	4.40	0.00
<i>US TSY BOND/NOTE</i>	10,000,000.00	10,098,582.80	10,228,125.00	0.43	5.50	4.06	0.88
<b>TOTAL SECURITIES</b>	<b>2,122,898,000.00</b>	<b>2,120,302,776.71</b>	<b>2,133,510,920.37</b>	<b>89.74</b>	<b>5.53 %</b>	<b>4.51 %</b>	<b>0.57</b>
<i>MNY MKT MUTUAL FUNDS</i>	244,000,000.00	244,000,000.00	244,000,000.00				
<b>TOTAL INVESTMENTS</b>	<b>2,366,898,000.00</b>	<b>2,364,302,776.71</b>	<b>2,377,510,920.37</b>				
<i>ACCRUED INTEREST</i>		22,466,488.13	22,466,488.13				
<b>TOTAL PORTFOLIO</b>	<b>2,366,898,000.00</b>	<b>\$2,386,769,264.84</b>	<b>\$2,399,977,408.50</b>				

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<b>CERT OF DEPOSIT</b>											
<i>SOCIETE GENERALE CERT DEPOS</i>	83365U6V5	A-1+	10,000,000	7.060	5/2/01	5/2/00	10,000,946.25	7.05	713,844.44	10,000,002.60	10,001,292.00
<i>CIBC BANK CERT DEPOS</i>	13606SNT2	A-1+	10,000,000	7.050	5/3/01	11/16/00	10,008,845.18	6.60	710,875.00	10,000,105.30	10,001,930.00
<i>CIBC BANK CERT DEPOS</i>	13606SPL7	A-1+	10,000,000	7.160	5/8/01	5/8/00	10,000,000.00	7.16	712,022.22	10,000,000.00	10,005,386.00
<i>BNP PARIBAS (CHI) CERT DEPOS</i>	0667D2JD0	A-1+	15,000,000	6.160	5/14/01	1/3/01	15,000,533.89	6.15	302,866.67	15,000,052.95	15,009,618.00
<i>CIBC BANK CERT DEPOS</i>	13606SN21	A-1+	10,000,000	6.350	5/15/01	12/13/00	10,000,000.00	6.35	245,180.56	10,000,000.00	10,007,579.00
<i>1ST UNION NATL CERT DEPOS</i>	33738THM1	A-1	5,000,000	7.350	5/15/01	10/4/00	5,015,087.77	6.65	358,312.50	5,000,947.20	5,005,436.00
<i>1ST UNION NATL CERT DEPOS</i>	33738THM1	A-1	5,000,000	7.350	5/15/01	10/12/00	5,014,255.23	6.65	358,312.50	5,000,928.25	5,005,436.00
<i>1ST UNION NATL CERT DEPOS</i>	33738THM1	A-1	10,000,000	7.350	5/15/01	10/16/00	10,027,693.56	6.65	716,625.00	10,001,837.50	10,010,872.00
<i>BNP PARIBAS (NY) CD</i>	05564XDB7	A-1+	5,000,000	6.610	6/7/01	11/8/00	5,000,282.14	6.60	159,741.67	5,000,049.50	5,010,924.00
<i>SOCIETE GENERALE CERT DEPOS</i>	83365VPE0	A-1+	10,000,000	4.940	7/5/01	3/7/01	10,000,000.00	4.94	75,472.22	10,000,000.00	10,011,558.00
<i>CIBC BANK CERT DEPOS</i>	13606SD48	A-1+	20,000,000	6.600	7/25/01	11/8/00	20,000,000.00	6.60	638,000.00	20,000,000.00	20,104,928.00
<i>TORONTO DOMINION CERT DEPOS</i>	89112J2J4	A-1+	15,000,000	5.950	8/2/01	12/29/00	15,000,000.00	5.95	304,937.50	15,000,000.00	15,062,929.50
<i>CANADIAN IMPERIAL BANK OF CAN CERT D</i>	13606S5M7	A-1+	12,000,000	4.890	8/7/01	3/7/01	12,000,000.00	4.89	89,650.00	12,000,000.00	12,020,188.80
<i>CANADIAN IMPERIAL BANK OF CAN CERT D</i>	13606TAR8	A-1+	10,000,000	4.530	8/10/01	4/10/01	10,000,000.00	4.53	26,425.00	10,000,000.00	10,007,820.00
<i>RABOBANK (NY) CERT DEPOS</i>	74977DXU4	A-1+	10,000,000	4.150	9/18/01	4/27/01	10,000,000.00	4.15	4,611.11	10,000,000.00	9,996,476.10
<i>RABOBANK (NY) CERT DEPOS</i>	74977DWP6	A-1+	14,000,000	4.620	9/20/01	3/20/01	14,000,000.00	4.62	75,460.00	14,000,000.00	14,019,562.20
<i>TORONTO DOMINION CERT DEPOS</i>	89112JZ82	A-1+	10,000,000	5.900	9/20/01	12/22/00	10,000,000.00	5.90	213,055.56	10,000,000.00	10,061,345.00
<i>BNP PARIBAS (CHI) CERT DEPOS</i>	0667D2JC2	A-1+	15,000,000	5.870	9/21/01	1/3/01	15,001,043.18	5.86	288,608.33	15,000,571.50	15,091,396.50
<i>TORONTO DOMINION CERT DEPOS</i>	89112JN85	A-1+	10,000,000	6.680	9/21/01	9/22/00	10,000,000.00	6.68	410,077.78	10,000,000.00	10,089,164.00
<i>TORONTO DOMINION CERT DEPOS</i>	89112JZ25	A-1+	15,000,000	6.020	9/24/01	12/22/00	15,000,000.00	6.02	326,083.33	15,000,000.00	15,101,662.50
<i>RABOBANK (NY) CERT DEPOS</i>	74977DWX9	A-1+	20,000,000	4.590	9/28/01	3/29/01	20,000,000.00	4.59	84,150.00	20,000,000.00	20,027,422.00
<i>RABOBANK (NY) CERT DEPOS</i>	74977DVU6	A-1+	10,000,000	5.070	12/10/01	2/7/01	10,000,814.95	5.06	116,891.67	10,000,593.90	10,046,508.00
<i>CANIDIAN IMPERIAL BANK OF CAN CERT D</i>	13606TCY1	A-1+	12,000,000	4.270	4/30/02	4/30/01	12,000,000.00	4.27	1,423.33	12,000,000.00	12,000,000.00
			263,000,000				263,069,502.15	5.74	6,932,626.39	263,005,088.70	263,699,433.60
<b>COMMERCIAL PAPER</b>											
<i>BAKER HUGHES COMM PAPER</i>	05722LS18	A-1	30,000,000		5/1/01	4/30/01	29,996,108.33	4.67	0.00	30,000,000.00	29,996,317.20
<i>EQUILON COMM PAPER</i>	2944E0S10	A-1+	25,000,000		5/1/01	4/27/01	24,987,388.89	4.54	0.00	25,000,000.00	24,996,931.00
<i>HUBBELL INC COMM PAPER</i>	44351JS10	A-1+	24,800,000		5/1/01	4/30/01	24,796,782.89	4.67	0.00	24,800,000.00	24,796,955.55
<i>FORD MOTOR CREDIT COMM PAPER</i>	34539TS71	A-1	15,000,000		5/7/01	4/9/01	14,942,600.00	4.94	0.00	14,987,700.00	14,987,119.35
<i>BEAR STEARNS CO. INC. COMM PAPER</i>	07389AS87	A-1	15,000,000		5/8/01	4/10/01	14,942,716.67	4.93	0.00	14,985,679.20	14,985,281.10
<i>FORD MOTOR CREDIT COMM PAPER</i>	34539TS89	A-1	15,000,000		5/8/01	4/9/01	14,940,550.00	4.94	0.00	14,985,649.95	14,985,281.10

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

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(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
GENERAL MOTORS CORP COMM PAPER	3704H2S85	A-1	20,000,000		5/8/01	4/10/01	19,923,155.56	4.96	0.00	19,980,788.80	19,980,374.80
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TS97	A-1+	10,000,000		5/9/01	12/28/00	9,778,900.00	6.17	0.00	9,986,600.00	9,988,962.20
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TS97	A-1+	15,000,000		5/9/01	12/28/00	14,668,350.00	6.17	0.00	14,979,900.00	14,983,443.30
MERRILL LYNCH & CO INC COMM PAPER	59018JS96	A-1+	20,000,000		5/9/01	4/10/01	19,920,894.44	4.93	0.00	19,978,177.80	19,977,924.40
SOCIETE GENERALE COMM PAPER	83365RS97	A-1+	10,000,000		5/9/01	1/9/01	9,821,666.67	5.45	0.00	9,988,111.10	9,988,962.20
BEAR STEARNS CO. INC. COMM PAPER	07389ASA2	A-1	15,000,000		5/10/01	1/10/01	14,730,000.00	5.50	0.00	14,979,750.00	14,981,605.95
GENERAL MOTORS CORP COMM PAPER	3704H2SA0	A-1	15,000,000		5/10/01	4/10/01	14,938,250.00	4.96	0.00	14,981,475.00	14,981,605.95
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TSA4	A-1+	20,000,000		5/10/01	12/6/00	19,462,666.67	6.41	0.00	19,968,800.00	19,975,474.60
BEAR STEARNS CO. INC. COMM PAPER	07389ASB0	A-1	15,000,000		5/11/01	1/11/01	14,730,000.00	5.50	0.00	14,977,500.00	14,979,769.05
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TSB2	A-1+	10,000,000		5/11/01	12/19/00	9,756,502.78	6.28	0.00	9,982,972.20	9,986,512.70
SOCIETE GENERALE COMM PAPER	83365RSE6	A-1+	10,000,000		5/14/01	11/15/00	9,681,500.00	6.58	0.00	9,976,997.20	9,982,840.60
JP MORGAN & CO INC COMM PAPER	4662JOSF0	A-1+	10,000,000		5/15/01	2/14/01	9,869,750.00	5.28	0.00	9,979,738.90	9,981,617.20
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TSH9	A-1+	10,000,000		5/17/01	1/17/01	9,816,000.00	5.62	0.00	9,975,466.70	9,979,171.30
GMAC COMM PAPER	37042DSP9	A-1	10,000,000		5/23/01	1/16/01	9,807,736.11	5.56	0.00	9,966,694.40	9,971,840.60
JP MORGAN & CO INC COMM PAPER	4662JOT10	A-1+	15,000,000		6/1/01	3/29/01	14,871,466.67	4.86	0.00	14,937,741.60	14,941,297.35
MORGAN STANLEY DW COMM PAPER	61745AT17	A-1+	15,000,000		6/1/01	3/28/01	14,868,645.83	4.89	0.00	14,937,354.15	14,941,297.35
GENERAL ELECTRIC CAPITAL CORP COMM	36959HT56	A-1+	10,000,000		6/5/01	12/19/00	9,716,733.33	6.25	0.00	9,940,986.10	9,956,183.60
CARGILL INC COMM PAPER	14177TT79	A-1	10,000,000		6/7/01	1/17/01	9,789,283.33	5.50	0.00	9,944,705.60	9,953,863.30
EQUILON COMM PAPER	2944E0T84	A-1+	10,000,000		6/8/01	3/22/01	9,897,950.00	4.76	0.00	9,950,283.30	9,952,707.70
MERRILL LYNCH & CO INC COMM PAPER	59018JT87	A-1+	10,000,000		6/8/01	3/21/01	9,896,861.11	4.75	0.00	9,950,388.90	9,952,707.70
FORD MOTOR CREDIT COMM PAPER	34539TTF2	A-1	15,000,000		6/15/01	4/17/01	14,882,983.33	4.80	0.00	14,910,750.00	14,917,052.55
FORD MOTOR CREDIT COMM PAPER	34539TTM7	A-1	10,000,000		6/21/01	4/18/01	9,923,377.78	4.34	0.00	9,938,941.70	9,937,954.80
MORGAN STANLEY DW COMM PAPER	61745ATR0	A-1+	10,000,000		6/25/01	3/20/01	9,873,361.11	4.76	0.00	9,928,194.40	9,933,516.00
MORGAN STANLEY DW COMM PAPER	61745ATR0	A-1+	15,000,000		6/25/01	3/27/01	14,823,750.00	4.76	0.00	14,892,291.60	14,900,274.00
GENERAL ELECTRIC CAPITAL CORP COMM	36959HU21	A-1+	10,000,000		7/2/01	4/4/01	9,884,794.44	4.71	0.00	9,919,744.40	9,925,711.00
GENERAL ELECTRIC CAPITAL CORP COMM	36959HU39	A-1+	10,000,000		7/3/01	4/5/01	9,884,794.44	4.71	0.00	9,918,450.00	9,924,563.60
MORGAN STANLEY DW COMM PAPER	61745AU98	A-1+	10,000,000		7/9/01	4/10/01	9,885,250.00	4.64	0.00	9,912,025.00	9,917,699.40
SOCIETE GENERALE COMM PAPER	83365RU94	A-1+	10,000,000		7/9/01	1/9/01	9,738,052.78	5.35	0.00	9,900,141.70	9,917,699.40
GMAC COMM PAPER	37042DUA9	A-1	15,000,000		7/10/01	1/11/01	14,607,750.00	5.37	0.00	14,847,458.40	14,874,838.20
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TUG8	A-1+	10,000,000		7/16/01	1/17/01	9,731,500.00	5.52	0.00	9,886,633.30	9,909,735.60
MORGAN STANLEY DW COMM PAPER	61745AUG2	A-1+	15,000,000		7/16/01	4/10/01	14,814,487.50	4.65	0.00	14,854,650.00	14,864,603.40
MORGAN STANLEY DW COMM PAPER	61745AVL0	A-1+	10,000,000		8/20/01	4/17/01	9,842,013.89	4.62	0.00	9,859,708.30	9,869,806.30
BEAR STEARNS CO. INC. COMM PAPER	07389AVT7	A-1	10,000,000		8/27/01	4/26/01	9,858,550.00	4.20	0.00	9,864,300.00	9,861,781.70

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SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>GMAC COMM PAPER</i>	37042DWH2	A-1	10,000,000		9/17/01	3/22/01	9,765,808.33	4.82	0.00	9,818,141.70	9,837,785.80
			544,800,000				538,068,932.88	5.11	0.00	542,574,891.40	542,779,068.90
<b>CORPORATE NOTE</b>											
<i>MERRILL LYNCH &amp; CO. INC. NOTES</i>	59018SMY7	AA-	5,000,000	7.050	5/8/01	5/10/00	4,992,200.00	7.22	162,541.67	4,999,844.10	5,002,145.00
<i>WAL-MART STORES INC NOTES</i>	931142BC6	AA	9,425,000	6.150	8/10/01	8/9/00	9,364,397.25	6.82	130,418.44	9,408,107.57	9,478,647.10
<i>GENERAL ELECTRIC CAPITAL CORP NOTES</i>	36962GQA5	AAA	4,300,000	5.650	8/15/01	8/3/00	4,245,433.00	6.94	51,289.44	4,284,503.96	4,316,959.20
<i>GENERAL ELECTRIC CAP CORP NOTES</i>	36962GUD4	AAA	4,240,000	6.330	9/17/01	1/26/01	4,266,372.80	5.32	34,294.53	4,255,793.19	4,272,817.60
<i>MERRILL LYNCH &amp; CO. INC. MTN</i>	59018S5W0	AA-	20,000,000	7.030	10/12/01	4/12/00	20,000,000.00	7.03	74,205.56	20,000,000.00	20,248,260.00
<i>GENERAL ELECTRIC CAPITAL CORP NOTES</i>	36962GUP7	AAA	10,000,000	7.000	3/1/02	10/12/00	10,038,100.00	6.70	116,666.67	10,023,889.40	10,209,860.00
<i>GENERAL ELECTRIC CAPITAL CORP NOTES</i>	36962GUP7	AAA	5,000,000	7.000	3/1/02	1/12/01	5,091,550.00	5.31	58,333.33	5,067,901.70	5,104,930.00
<i>NORWEST FINANCIAL INC./CORP. MTN</i>	669383CD1	A+	8,500,000	7.950	5/15/02	11/20/00	8,641,780.00	6.75	311,595.83	8,600,616.20	8,789,017.00
<i>MERRILL LYNCH &amp; CO. INC. CORPORATE N</i>	59018SUT9	AA-	10,000,000	6.810	6/13/02	1/26/01	10,180,000.00	5.43	314,016.67	10,147,439.00	10,235,280.00
<i>GENERAL ELECTRIC CAPITAL CORP CORP N</i>	36962GVK7	AAA	10,000,000	6.700	10/1/02	4/6/01	10,283,800.00	4.70	55,833.33	10,270,855.30	10,249,170.00
<i>GENERAL ELECTRIC CAPITAL CORP CORP N</i>	36962GVK7	AAA	900,000	6.700	10/1/02	4/26/01	925,416.00	4.63	5,025.00	925,175.80	922,425.30
<i>GENERAL ELECTRIC CAPITAL CORPORATE 1</i>	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/12/01	5,132,600.00	4.66	41,655.56	5,128,042.70	5,113,085.00
<i>GENERAL ELECTRIC CAPITAL CORPORATE 1</i>	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/17/01	5,119,850.00	4.82	41,655.56	5,116,794.70	5,113,085.00
<i>GENERAL ELECTRIC CAPITAL CORPORATE 1</i>	36962GUH5	AAA	3,930,000	6.520	10/8/02	4/26/01	4,034,145.00	4.61	32,741.27	4,033,179.83	4,018,884.81
			101,295,000				102,315,644.05	6.06	1,430,272.86	102,262,143.45	103,074,566.01
<b>FED AGY BOND/NOTE</b>											
<i>FHLB NOTES</i>	3133M8T61	AAA	5,000,000	5.385	5/17/01	5/17/99	4,987,650.00	5.52	122,658.33	4,999,714.25	5,001,562.50
<i>FHLMC REFERENCE NOTES</i>	3134A3UQ7	AAA	20,000,000	5.750	6/15/01	3/31/00	19,772,000.00	6.72	434,444.44	19,976,966.60	20,031,250.00
<i>FNMA NOTES</i>	31359MFX6	AAA	20,000,000	6.840	7/18/01	7/18/00	20,000,000.00	6.84	391,400.00	20,000,000.00	20,100,000.00
<i>FNMA NOTES</i>	31364CHN1	AAA	28,425,000	6.670	8/1/01	10/15/98	29,789,400.00	4.81	473,986.88	28,554,069.96	28,617,408.83
<i>FHLB GLOBAL NOTES</i>	3133M5BC3	AAA	9,530,000	5.500	8/13/01	1/2/01	9,505,317.30	5.92	113,565.83	9,518,882.58	9,559,781.25
<i>FHLB TAP NOTES</i>	3133M9F49	AAA	25,000,000	5.875	8/15/01	1/31/00	24,687,500.00	6.73	310,069.44	24,940,383.25	25,101,562.50
<i>FHLB TAP NOTES</i>	3133M9F49	AAA	6,340,000	5.875	8/15/01	1/3/01	6,337,717.60	5.92	78,633.61	6,339,156.20	6,365,756.25
<i>FHLB NOTES</i>	3133M5H45	AAA	4,500,000	5.575	8/28/01	10/15/98	4,594,921.88	4.78	43,903.13	4,511,395.21	4,516,875.00
<i>FHLB GLOBAL NOTES</i>	3133M9UN0	AAA	6,810,000	5.875	9/17/01	1/23/01	6,836,286.60	5.25	48,899.58	6,825,654.96	6,848,306.25
<i>FHLB NOTES</i>	3133MCB79	AAA	14,000,000	6.550	9/28/01	1/19/01	14,118,125.00	5.28	84,058.33	14,070,921.62	14,122,500.00
<i>FHLB NOTES</i>	3133M5XY1	AAA	17,500,000	4.630	10/9/01	10/15/98	17,428,600.00	4.78	49,515.28	17,488,894.67	17,521,875.00
<i>FNMA NOTES</i>	31359MGF4	AAA	10,000,000	6.520	10/15/01	12/22/00	10,048,500.00	5.89	28,977.78	10,028,016.80	10,096,875.00
<i>FHLB TAPS NOTES</i>	3133MABE8	AAA	10,000,000	6.000	11/15/01	12/16/99	9,924,800.00	6.42	276,666.67	9,978,118.70	10,087,500.00
<i>FHLB NOTES</i>	3133M6PF9	AAA	10,000,000	4.955	11/20/01	11/20/98	9,996,875.00	4.97	221,598.61	9,999,389.70	10,031,250.00

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	12/24/98	9,968,700.00	5.07	221,598.61	9,993,791.40	10,031,250.00
FHLB NOTES	3133M6PF9	AAA	4,000,000	4.955	11/20/01	1/25/01	3,990,680.00	5.24	88,639.44	3,993,825.44	4,012,500.00
FHLB GLOBAL NOTES	3133M7DR4	AAA	20,000,000	4.875	1/22/02	10/7/99	19,412,366.00	6.27	268,125.00	19,806,139.00	20,075,000.00
FFCB NOTES	31331HP27	AAA	10,000,000	6.625	2/1/02	1/24/00	9,973,500.00	6.77	165,625.00	9,989,847.90	10,165,625.00
FHLB GLOBAL NOTES	3133MAQJ1	AAA	6,200,000	6.750	2/1/02	3/8/01	6,302,548.00	4.84	104,625.00	6,286,007.02	6,308,500.00
FHLB NOTES	3133M7K88	AAA	9,700,000	5.015	2/11/02	4/21/99	9,628,026.00	5.30	108,101.11	9,679,240.35	9,748,500.00
FHLB NOTES	3133M7LY0	AAA	5,500,000	5.070	2/11/02	12/16/99	5,343,745.00	6.50	61,966.67	5,441,373.24	5,529,218.75
FNMA NOTES	3135863E7	AAA	9,300,000	7.500	2/11/02	3/27/00	9,385,188.00	6.96	155,000.00	9,337,108.95	9,522,483.90
FHLB TAP NOTES	3133MAT74	AAA	10,000,000	6.750	2/15/02	2/22/00	9,953,900.00	7.00	142,500.00	9,981,020.30	10,184,375.00
FHLB NOTES	3133M7TT3	AAA	5,000,000	5.240	2/25/02	5/3/99	4,977,650.00	5.41	48,033.33	4,993,296.05	5,035,937.50
FHLB GLOBAL NOTES	3133M7VB9	AAA	15,000,000	5.125	2/26/02	1/31/00	14,500,800.00	6.87	138,802.08	14,795,897.70	15,093,750.00
FHLB NOTES	3133M84A9	AAA	5,000,000	5.505	3/15/02	5/3/99	5,012,050.00	5.41	35,170.83	5,003,972.65	5,048,437.50
FNMA NOTES	31364CZY7	AAA	10,000,000	6.670	3/27/02	11/19/98	10,496,900.00	5.04	62,994.44	10,142,469.60	10,201,260.00
FNMA NOTES	31364CG93	AAA	8,362,000	6.820	4/29/02	11/12/98	8,830,272.00	5.04	3,168.27	8,504,852.47	8,560,472.07
FFCB DESIGNATED BONDS	31331HWT0	AAA	5,000,000	5.250	5/1/02	12/3/99	4,871,550.00	6.41	131,250.00	4,944,474.30	5,043,750.00
FHLB NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,297.30	6.92	253,125.00	7,487,857.27	7,673,437.50
FHLB NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,292.50	6.92	253,125.00	7,487,854.80	7,673,437.50
FHLMC REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/3/99	9,794,845.66	6.42	253,611.11	9,909,337.20	10,112,500.00
FHLMC REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/29/99	9,762,600.00	6.59	253,611.11	9,892,193.10	10,112,500.00
FHLMC NOTES (CALLABLE)	312902XD6	AAA	19,000,000	7.150	5/17/02	9/25/00	19,045,410.00	6.99	618,872.22	19,030,969.05	19,529,359.00
FHLB NOTES	3133M8SU9	AAA	10,000,000	5.435	5/17/02	12/29/99	9,743,560.24	6.61	247,594.44	9,883,144.90	10,106,250.00
FNMA NOTES	31364C2C1	AAA	5,000,000	6.410	7/8/02	4/14/00	4,953,450.00	6.86	100,601.39	4,974,816.25	5,109,275.00
FHLB TAP NOTES	3133M9FE7	AAA	25,000,000	6.000	8/15/02	10/20/99	24,719,017.83	6.43	316,666.67	24,866,814.50	25,484,375.00
FHLB NOTES	3133MBC88	AAA	15,000,000	7.000	8/15/02	4/17/00	15,052,929.84	6.84	221,666.67	15,031,415.85	15,473,437.50
FHLB TAP NOTES	3133MBXZ5	AAA	15,000,000	6.750	8/15/02	11/8/00	15,055,350.00	6.52	213,750.00	15,042,362.85	15,431,250.00
FFCB NOTES	31331H4G9	AAA	10,000,000	6.750	9/3/02	3/9/01	10,263,500.00	4.89	112,500.00	10,238,500.80	10,293,750.00
FNMA NOTES	31364FDF5	AAA	5,000,000	5.900	10/10/02	2/15/01	5,057,900.00	5.16	17,208.33	5,051,100.05	5,083,825.00
FHLMC REFERENCE NOTES	3134A3T48	AAA	25,000,000	6.250	10/15/02	5/8/00	24,408,750.00	7.32	69,444.44	24,635,491.00	25,609,375.00
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/02	4/17/00	9,858,183.86	6.86	288,194.44	9,912,853.10	10,253,125.00
FHLB NOTES	3133MCJJ5	AAA	15,000,000	6.375	11/15/02	12/29/00	15,169,350.00	5.73	440,937.50	15,140,968.05	15,407,812.50
FNMA NOTES (CALLABLE)	31364KE55	AAA	10,000,000	6.200	12/19/02	2/6/01	10,086,900.00	5.70	227,333.33	10,076,816.40	10,112,500.00
FNMA NOTES (CALLABLE)	31364KE55	AAA	10,000,000	6.200	12/19/02	3/2/01	10,097,300.00	5.62	227,333.33	10,089,271.50	10,112,500.00
FNMA NOTES	3135866A2	AAA	18,000,000	6.800	1/10/03	10/28/98	19,316,880.00	4.85	377,400.00	18,562,777.38	18,641,250.00

# PUBLIC FINANCIAL MANAGEMENT, INC.

## Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB NOTES	3133M2B22	AAA	15,000,000	5.660	1/13/03	3/13/00	14,493,450.00	6.99	254,700.00	14,685,688.95	15,257,812.50
FHLB NOTES	3133M22B2	AAA	4,275,000	5.500	1/21/03	2/7/00	4,094,766.00	7.11	65,312.50	4,165,713.42	4,337,789.06
FHLB NOTES	3133M23D7	AAA	6,250,000	5.610	1/23/03	2/7/00	6,001,125.00	7.12	95,447.92	6,098,868.87	6,353,515.63
FNMA NOTES (CALLABLE)	31364KRQ5	AAA	9,498,000	7.100	1/23/03	10/13/00	9,520,795.20	6.98	183,575.23	9,516,693.01	9,554,394.38
FFCB NOTES	31331LDY1	AAA	7,500,000	5.000	2/3/03	2/15/01	7,461,825.00	5.28	89,583.33	7,465,793.32	7,549,218.75
FHLB NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/03	2/9/01	9,971,700.00	5.15	116,666.67	9,974,778.80	10,065,625.00
FHLB NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	2/15/01	4,982,600.00	5.18	58,333.33	4,984,415.25	5,032,812.50
FHLB NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	3/28/01	5,018,350.00	4.79	58,333.33	5,017,557.25	5,032,812.50
FHLB NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	4/3/01	5,023,200.00	4.73	58,333.33	5,022,331.10	5,032,812.50
FHLB NOTES	3133M3A47	AAA	6,275,000	5.785	3/17/03	1/12/01	6,339,569.75	5.27	44,367.74	6,331,475.31	6,400,500.00
FHLB NOTES	3133M3A47	AAA	4,500,000	5.785	3/17/03	3/27/01	4,588,323.66	4.73	31,817.50	4,584,253.41	4,590,000.00
FNMA NOTES (CALLABLE)	31364K6S4	AAA	11,225,000	5.000	3/26/03	3/26/01	11,223,246.09	5.01	54,565.97	11,223,328.14	11,239,031.25
FHLB NOTES	3133MBHK6	AAA	15,000,000	7.250	5/15/03	12/20/00	15,464,850.00	5.85	501,458.33	15,399,373.95	15,731,250.00
FHLB NOTES	3133MBHK6	AAA	10,855,000	7.250	5/15/03	1/11/01	11,323,393.25	5.26	362,888.68	11,266,308.32	11,384,181.25
FHLB NOTES	3133MBHK6	AAA	5,000,000	7.250	5/15/03	4/12/01	5,248,850.00	4.72	167,152.78	5,243,034.50	5,243,750.00
FHLB NOTES	3133MBY84	AAA	13,810,000	6.875	8/15/03	1/26/01	14,260,482.20	5.49	200,436.81	14,217,018.95	14,422,818.75
FHLB NOTES (CALLABLE)	3133M7PV2	AAA	10,000,000	5.620	8/25/03	8/4/00	9,617,000.00	7.03	103,033.33	9,703,212.90	10,037,500.00
FNMA NOTES (CALLABLE)	31364K3G3	AAA	15,000,000	5.300	8/28/03	3/2/01	14,995,312.50	5.31	139,125.00	14,995,635.90	15,079,687.50
FNMA NOTES (CALLABLE)	31364K3G3	AAA	10,000,000	5.300	8/28/03	3/1/01	10,008,000.00	5.27	92,750.00	10,007,507.80	10,053,125.00
FFCB NOTES	31331RZU2	AAA	10,000,000	5.375	9/8/03	4/11/01	10,136,800.00	4.76	79,131.94	10,133,844.90	10,119,810.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000	5.125	9/15/03	3/5/01	5,012,350.00	5.02	32,743.06	5,011,707.15	5,032,812.50
FHLB GLOBAL NOTES	3133M5QB9	AAA	10,000,000	5.125	9/15/03	4/11/01	10,084,600.00	4.75	65,486.11	10,082,793.90	10,065,625.00
FNMA NOTES (CALLABLE)	31364KUU2	AAA	5,000,000	7.000	9/15/03	4/5/01	5,107,750.00	6.04	44,722.22	5,104,787.30	5,112,500.00
FHLMC NOTES (CALLABLE)	3134A2RW0	AAA	10,000,000	5.750	9/18/03	9/18/98	10,000,000.00	5.75	68,680.56	10,000,000.00	10,000,000.00
FHLMC NOTES (CALLABLE)	3134A2RW0	AAA	10,000,000	5.750	9/18/03	9/18/98	10,000,000.00	5.75	68,680.56	10,000,000.00	10,000,000.00
FNMA NOTES (CALLABLE)	31364K6K1	AAA	5,000,000	5.100	9/22/03	3/22/01	5,001,782.05	5.08	27,625.00	5,001,708.65	5,014,062.50
FNMA NOTES (CALLABLE)	31364KWP1	AAA	17,500,000	6.850	10/3/03	1/23/01	17,678,325.00	6.43	93,236.11	17,663,636.20	17,680,468.75
FHLMC NOTES (CALLABLE)	3134A3QC3	AAA	6,000,000	5.750	11/12/03	8/14/00	5,781,540.00	7.02	161,958.33	5,826,127.62	6,001,875.00
FHLB NOTES (CALLABLE)	3133M6LB2	AAA	5,000,000	5.750	11/24/03	8/21/00	4,815,700.00	7.03	125,381.94	4,852,126.90	5,004,687.50
FHLMC NOTES (CALLABLE)	3134A2ZQ4	AAA	10,000,000	5.580	12/10/03	11/10/99	9,618,700.00	6.66	218,550.00	9,745,377.80	10,000,000.00
FHLB NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	4/12/01	5,035,000.00	4.98	60,520.83	5,034,447.65	5,034,375.00
FHLB NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/17/01	10,027,500.00	5.14	121,041.67	10,027,242.30	10,068,750.00
FHLB NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/26/01	10,087,200.00	4.91	121,041.67	10,086,830.30	10,068,750.00

# PUBLIC FINANCIAL MANAGEMENT, INC.

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76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

(Excluding Cash/MoneyFund)

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<i>FNMA NOTES (CALLABLE)</i>	31364KMQ0	AAA	10,000,000	7.270	5/3/04	4/4/01	10,281,300.00	6.25	359,461.11	10,275,754.00	10,281,250.00
<i>FHLB NOTES (CALLABLE)</i>	3133MCGN9	AAA	10,000,000	6.850	11/16/04	4/24/01	10,251,562.50	4.39	313,958.33	10,250,499.60	10,243,750.00
<i>FHLB TAPS NOTES</i>	3133MAUN7	AAA	9,185,000	7.125	2/15/05	12/29/00	9,625,237.05	5.80	138,157.71	9,593,536.30	9,761,932.81
<i>FHLB NOTES (CALLABLE)</i>	3133MCMC6	AAA	15,000,000	6.500	12/27/05	12/27/00	14,987,400.00	6.52	335,833.33	14,988,148.20	15,379,687.50
			879,040,000				881,183,670.86	5.93	14,021,044.93	881,020,982.84	892,052,494.43
<b>FED AGY DN</b>											
<i>FNMA DISC NOTE</i>	313589HT3	AAA	15,000,000		7/5/01	4/11/01	14,836,729.17	4.66	0.00	14,875,145.85	14,884,092.30
<i>FHLMC DISC NOTE</i>	313397KV2	AAA	10,000,000		8/24/01	2/7/01	9,728,850.00	5.07	0.00	9,842,513.90	9,866,787.40
<i>FHLMC DISC NOTE</i>	313397LZ2	AAA	10,000,000		9/21/01	2/6/01	9,691,027.78	5.06	0.00	9,805,361.10	9,835,162.70
<i>FHLB DISC NOTE</i>	313385ME3	AAA	5,000,000		9/26/01	3/30/01	4,889,375.00	4.53	0.00	4,909,041.65	4,914,768.35
<i>FHLMC REFERENCE BILLS</i>	313397MV0	AAA	4,800,000		10/11/01	12/22/00	4,583,180.00	5.81	0.00	4,679,379.98	4,710,094.75
<i>FNMA DISC NOTE</i>	313589NC3	AAA	10,000,000		10/18/01	4/27/01	9,804,733.33	4.12	0.00	9,809,222.20	9,804,858.80
<i>FHLMC DISC NOTE</i>	313397QM6	AAA	10,000,000		12/14/01	2/8/01	9,587,141.67	5.02	0.00	9,696,702.80	9,740,294.70
<i>FNMA DISC NOTE</i>	313589SF1	AAA	10,000,000		1/25/02	2/15/01	9,533,688.89	5.12	0.00	9,635,355.60	9,692,621.20
<i>FHLB DISC NOTE</i>	313385SJ6	AAA	14,000,000		1/28/02	3/1/01	13,409,480.00	4.76	0.00	13,517,653.38	13,564,905.62
<i>FHLMC DISC NOTE</i>	313397SM4	AAA	5,963,000		1/31/02	2/27/01	5,708,263.95	4.75	0.00	5,755,744.36	5,775,641.41
<i>FNMA DISC NOTE</i>	313589TK9	AAA	10,000,000		2/22/02	3/7/01	9,553,644.45	4.78	0.00	9,623,387.50	9,660,669.20
<i>FNMA DISC NOTE</i>	313589VD2	AAA	20,000,000		4/5/02	4/12/01	19,146,269.44	4.48	0.00	19,191,579.20	19,225,356.00
			124,763,000				120,472,383.68	4.78	0.00	121,341,087.52	121,675,252.43
<b>MNY MKT MUTUAL FUNDS</b>											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	14,500,000			4/6/01	14,500,000.00	0.00	0.00	14,500,000.00	14,500,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	80,000,000			4/18/01	80,000,000.00	0.00	0.00	80,000,000.00	80,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	28,500,000			4/19/01	28,500,000.00	0.00	0.00	28,500,000.00	28,500,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	36,000,000			4/23/01	36,000,000.00	0.00	0.00	36,000,000.00	36,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	10,000,000			4/26/01	10,000,000.00	0.00	0.00	10,000,000.00	10,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	9,500,000			2/15/01	9,500,000.00	0.00	0.00	9,500,000.00	9,500,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	13,000,000			3/14/01	13,000,000.00	0.00	0.00	13,000,000.00	13,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	27,500,000			3/16/01	27,500,000.00	0.00	0.00	27,500,000.00	27,500,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	25,000,000			3/27/01	25,000,000.00	0.00	0.00	25,000,000.00	25,000,000.00
			244,000,000				244,000,000.00	0.00	0.00	244,000,000.00	244,000,000.00
<b>REPO AGREEMENT</b>											
<i>MORGAN STANLEY DW TRIPARTY REPO AG</i>	RE0086612	A-1+	200,000,000	4.758	5/1/01	4/30/01	200,000,000.00	4.76	26,430.56	200,000,000.00	200,001,980.00
			200,000,000				200,000,000.00	4.76	26,430.56	200,000,000.00	200,001,980.00
<b>US TSY BOND/NOTE</b>											



***PUBLIC FINANCIAL MANAGEMENT, INC.***

**Detail of Securities Held:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>US TREASURY NOTES</i>	9128272P6	AAA	10,000,000	6.625	3/31/02	5/20/99	10,292,187.50	5.50	56,113.39	10,098,582.80	10,228,125.00
			10,000,000				10,292,187.50	5.50	56,113.39	<i>10,098,582.80</i>	<i>10,228,125.00</i>
<b>TOTAL SECURITIES</b>			<b>2,366,898,000</b>				<b>2,359,402,321.12</b>	<b>4.95 %</b>	<b>22,466,488.13</b>	<b>2,364,302,776.71</b>	<b>2,377,510,920.37</b>

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
<b>CERT OF DEPOSIT</b>										
10,000,000	SOCIETE GENERALE CERT DEPOS	83365U6V5	7.060	5/2/01	100.013	10,001,292.00	1,289.40	345.75	0.01	4.42
10,000,000	CIBC BANK CERT DEPOS	13606SNT2	7.050	5/3/01	100.019	10,001,930.00	1,824.70	(6,915.18)	0.01	4.42
10,000,000	CIBC BANK CERT DEPOS	13606SPL7	7.160	5/8/01	100.054	10,005,386.00	5,386.00	5,386.00	0.02	4.42
15,000,000	BNP PARIBAS (CHI) CERT DEPOS	0667D2JD0	6.160	5/14/01	100.064	15,009,618.00	9,565.05	9,084.11	0.04	4.42
10,000,000	CIBC BANK CERT DEPOS	13606SN21	6.350	5/15/01	100.076	10,007,579.00	7,579.00	7,579.00	0.04	4.42
20,000,000	1ST UNION NATL CERT DEPOS	33738THM1	7.350	5/15/01	100.109	20,021,744.00	18,031.05	(35,292.56)	0.04	4.42
5,000,000	BNP PARIBAS (NY) CD	05564XDB7	6.610	6/7/01	100.218	5,010,924.00	10,874.50	10,641.86	0.10	4.39
10,000,000	SOCIETE GENERALE CERT DEPOS	83365VPE0	4.940	7/5/01	100.116	10,011,558.00	11,558.00	11,558.00	0.18	4.27
20,000,000	CIBC BANK CERT DEPOS	13606SD48	6.600	7/25/01	100.525	20,104,928.00	104,928.00	104,928.00	0.23	4.25
15,000,000	TORONTO DOMINION CERT DEPOS	89112J2J4	5.950	8/2/01	100.420	15,062,929.50	62,929.50	62,929.50	0.25	4.24
12,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606S5M7	4.890	8/7/01	100.168	12,020,188.80	20,188.80	20,188.80	0.27	4.24
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TAR8	4.530	8/10/01	100.078	10,007,820.00	7,820.00	7,820.00	0.27	4.24
10,000,000	RABOBANK (NY) CERT DEPOS	74977DXU4	4.150	9/18/01	99.965	9,996,476.10	(3,523.90)	(3,523.90)	0.38	4.24
14,000,000	RABOBANK (NY) CERT DEPOS	74977DWP6	4.620	9/20/01	100.140	14,019,562.20	19,562.20	19,562.20	0.38	4.24
10,000,000	TORONTO DOMINION CERT DEPOS	89112JZ82	5.900	9/20/01	100.613	10,061,345.00	61,345.00	61,345.00	0.38	4.24
15,000,000	BNP PARIBAS (CHI) CERT DEPOS	0667D2JC2	5.870	9/21/01	100.609	15,091,396.50	90,825.00	90,353.32	0.39	4.24
10,000,000	TORONTO DOMINION CERT DEPOS	89112JN85	6.680	9/21/01	100.892	10,089,164.00	89,164.00	89,164.00	0.39	4.24
15,000,000	TORONTO DOMINION CERT DEPOS	89112JZ25	6.020	9/24/01	100.678	15,101,662.50	101,662.50	101,662.50	0.39	4.24
20,000,000	RABOBANK (NY) CERT DEPOS	74977DWX9	4.590	9/28/01	100.137	20,027,422.00	27,422.00	27,422.00	0.40	4.24
10,000,000	RABOBANK (NY) CERT DEPOS	74977DVU6	5.070	12/10/01	100.465	10,046,508.00	45,914.10	45,693.05	0.60	4.25
12,000,000	CANIDIAN IMPERIAL BANK OF CAN CE	13606TCY1	4.270	4/30/02	100.000	12,000,000.00			0.98	4.27
<b>COMMERCIAL PAPER</b>										
30,000,000	BAKER HUGHES COMM PAPER	05722LS18		5/1/01	99.988	29,996,317.20	(3,682.80)	208.87	0.00	4.42
25,000,000	EQUILON COMM PAPER	2944E0S10		5/1/01	99.988	24,996,931.00	(3,069.00)	9,542.11	0.00	4.42
24,800,000	HUBBELL INC COMM PAPER	44351JS10		5/1/01	99.988	24,796,955.55	(3,044.45)	172.66	0.00	4.42
15,000,000	FORD MOTOR CREDIT COMM PAPER	34539TS71		5/7/01	99.914	14,987,119.35	(580.65)	44,519.35	0.02	4.42
15,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389AS87		5/8/01	99.902	14,985,281.10	(398.10)	42,564.43	0.02	4.42
15,000,000	FORD MOTOR CREDIT COMM PAPER	34539TS89		5/8/01	99.902	14,985,281.10	(368.85)	44,731.10	0.02	4.42
20,000,000	GENERAL MOTORS CORP COMM PAPER	3704H2S85		5/8/01	99.902	19,980,374.80	(414.00)	57,219.24	0.02	4.42
25,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TS97		5/9/01	99.890	24,972,405.50	5,905.50	525,155.50	0.02	4.42
20,000,000	MERRILL LYNCH & CO INC COMM PAP	59018JS96		5/9/01	99.890	19,977,924.40	(253.40)	57,029.96	0.02	4.42
10,000,000	SOCIETE GENERALE COMM PAPER	83365RS97		5/9/01	99.890	9,988,962.20	851.10	167,295.53	0.02	4.42
15,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389ASA2		5/10/01	99.877	14,981,605.95	1,855.95	251,605.95	0.03	4.42
15,000,000	GENERAL MOTORS CORP COMM PAPER	3704H2SA0		5/10/01	99.877	14,981,605.95	130.95	43,355.95	0.03	4.42

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
20,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TSA4		5/10/01	99.877	19,975,474.60	6,674.60	512,807.93	0.03	4.42
15,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389ASB0		5/11/01	99.865	14,979,769.05	2,269.05	249,769.05	0.03	4.42
10,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TSB2		5/11/01	99.865	9,986,512.70	3,540.50	230,009.92	0.03	4.42
10,000,000	SOCIETE GENERALE COMM PAPER	83365RSE6		5/14/01	99.828	9,982,840.60	5,843.40	301,340.60	0.04	4.42
10,000,000	JP MORGAN & CO INC COMM PAPER	4662J0SF0		5/15/01	99.816	9,981,617.20	1,878.30	111,867.20	0.04	4.42
10,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TSH9		5/17/01	99.792	9,979,171.30	3,704.60	163,171.30	0.05	4.42
10,000,000	GMAC COMM PAPER	37042DSP9		5/23/01	99.718	9,971,840.60	5,146.20	164,104.49	0.06	4.42
15,000,000	JP MORGAN & CO INC COMM PAPER	4662J0T10		6/1/01	99.609	14,941,297.35	3,555.75	69,830.68	0.09	4.42
15,000,000	MORGAN STANLEY DW COMM PAPER	61745AT17		6/1/01	99.609	14,941,297.35	3,943.20	72,651.52	0.09	4.42
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959HT56		6/5/01	99.562	9,956,183.60	15,197.50	239,450.27	0.10	4.40
10,000,000	CARGILL INC COMM PAPER	14177TT79		6/7/01	99.539	9,953,863.30	9,157.70	164,579.97	0.10	4.39
10,000,000	EQUILON COMM PAPER	2944E0T84		6/8/01	99.527	9,952,707.70	2,424.40	54,757.70	0.10	4.39
10,000,000	MERRILL LYNCH & CO INC COMM PAP	59018JT87		6/8/01	99.527	9,952,707.70	2,318.80	55,846.59	0.10	4.39
15,000,000	FORD MOTOR CREDIT COMM PAPER	34539TTF2		6/15/01	99.447	14,917,052.55	6,302.55	34,069.22	0.12	4.35
10,000,000	FORD MOTOR CREDIT COMM PAPER	34539TTM7		6/21/01	99.380	9,937,954.80	(986.90)	14,577.02	0.14	4.32
25,000,000	MORGAN STANLEY DW COMM PAPER	61745ATR0		6/25/01	99.335	24,833,790.00	13,304.00	136,678.89	0.15	4.30
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959HU21		7/2/01	99.257	9,925,711.00	5,966.60	40,916.56	0.17	4.28
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959HU39		7/3/01	99.246	9,924,563.60	6,113.60	39,769.16	0.17	4.28
10,000,000	MORGAN STANLEY DW COMM PAPER	61745AU98		7/9/01	99.177	9,917,699.40	5,674.40	32,449.40	0.19	4.27
10,000,000	SOCIETE GENERALE COMM PAPER	83365RU94		7/9/01	99.177	9,917,699.40	17,557.70	179,646.62	0.19	4.27
15,000,000	GMAC COMM PAPER	37042DUA9		7/10/01	99.166	14,874,838.20	27,379.80	267,088.20	0.19	4.27
10,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TUG8		7/16/01	99.097	9,909,735.60	23,102.30	178,235.60	0.21	4.26
15,000,000	MORGAN STANLEY DW COMM PAPER	61745AUG2		7/16/01	99.097	14,864,603.40	9,953.40	50,115.90	0.21	4.26
10,000,000	MORGAN STANLEY DW COMM PAPER	61745AVL0		8/20/01	98.698	9,869,806.30	10,098.00	27,792.41	0.30	4.24
10,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389AVT7		8/27/01	98.618	9,861,781.70	(2,518.30)	3,231.70	0.32	4.24
10,000,000	GMAC COMM PAPER	37042DWH2		9/17/01	98.378	9,837,785.80	19,644.10	71,977.47	0.38	4.24

**CORPORATE NOTE**

5,000,000	MERRILL LYNCH & CO. INC. NOTES	59018SMY7	7.050	5/8/01	100.043	5,002,145.00	2,300.90	9,945.00	0.02	4.96
9,425,000	WAL-MART STORES INC NOTES	931142BC6	6.150	8/10/01	100.569	9,478,647.10	70,539.53	114,249.85	0.27	4.02
4,300,000	GENERAL ELECTRIC CAPITAL CORP NO	36962GQA5	5.650	8/15/01	100.394	4,316,959.20	32,455.24	71,526.20	0.29	4.23
4,240,000	GENERAL ELECTRIC CAP CORP NOTES	36962GUD4	6.330	9/17/01	100.774	4,272,817.60	17,024.41	6,444.80	0.37	4.24
20,000,000	MERRILL LYNCH & CO. INC. MTN	59018S5W0	7.030	10/12/01	101.241	20,248,260.00	248,260.00	248,260.00	0.44	4.20
15,000,000	GENERAL ELECTRIC CAPITAL CORP NO	36962GUP7	7.000	3/1/02	102.099	15,314,790.00	222,998.90	185,140.00	0.80	4.41
8,500,000	NORWEST FINANCIAL INC./CORP. MTN	669383CD1	7.950	5/15/02	103.400	8,789,017.00	188,400.80	147,237.00	0.96	4.57
10,000,000	MERRILL LYNCH & CO. INC. CORPORAT	59018SUT9	6.810	6/13/02	102.353	10,235,280.00	87,841.00	55,280.00	1.04	4.63

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
10,900,000	GENERAL ELECTRIC CAPITAL CORP CO	36962GVK7	6.700	10/1/02	102.492	11,171,595.30	(24,435.80)	(37,620.70)	1.34	4.86
13,930,000	GENERAL ELECTRIC CAPITAL CORPOR	36962GUH5	6.520	10/8/02	102.262	14,245,054.81	(32,962.42)	(41,540.19)	1.36	4.87
<b>FED AGY BOND/NOTE</b>										
5,000,000	FHLB NOTES	3133M8T61	5.385	5/17/01	100.031	5,001,562.50	1,848.25	13,912.50	0.05	4.61
20,000,000	FHLMC REFERENCE NOTES	3134A3UQ7	5.750	6/15/01	100.156	20,031,250.00	54,283.40	259,250.00	0.12	4.40
20,000,000	FNMA NOTES	31359MFX6	6.840	7/18/01	100.500	20,100,000.00	100,000.00	100,000.00	0.21	4.42
28,425,000	FNMA NOTES	31364CHN1	6.670	8/1/01	100.677	28,617,408.83	63,338.87	(1,171,991.17)	0.25	3.90
9,530,000	FHLB GLOBAL NOTES	3133M5BC3	5.500	8/13/01	100.313	9,559,781.25	40,898.67	54,463.95	0.28	4.34
31,340,000	FHLB TAP NOTES	3133M9F49	5.875	8/15/01	100.406	31,467,318.75	187,779.30	442,101.15	0.29	4.41
4,500,000	FHLB NOTES	3133M5H45	5.575	8/28/01	100.375	4,516,875.00	5,479.79	(78,046.88)	0.32	4.37
6,810,000	FHLB GLOBAL NOTES	3133M9UN0	5.875	9/17/01	100.563	6,848,306.25	22,651.29	12,019.65	0.37	4.34
14,000,000	FHLB NOTES	3133MCB79	6.550	9/28/01	100.875	14,122,500.00	51,578.38	4,375.00	0.40	4.36
17,500,000	FHLB NOTES	3133M5XY1	4.630	10/9/01	100.125	17,521,875.00	32,980.33	93,275.00	0.43	4.33
10,000,000	FNMA NOTES	31359MGF4	6.520	10/15/01	100.969	10,096,875.00	68,858.20	48,375.00	0.45	4.35
10,000,000	FHLB TAPS NOTES	3133MABE8	6.000	11/15/01	100.875	10,087,500.00	109,381.30	162,700.00	0.52	4.34
24,000,000	FHLB NOTES	3133M6PF9	4.955	11/20/01	100.313	24,075,000.00	87,993.46	118,745.00	0.53	4.37
20,000,000	FHLB GLOBAL NOTES	3133M7DR4	4.875	1/22/02	100.375	20,075,000.00	268,861.00	662,634.00	0.70	4.34
10,000,000	FCFB NOTES	31331HP27	6.625	2/1/02	101.656	10,165,625.00	175,777.10	192,125.00	0.72	4.35
6,200,000	FHLB GLOBAL NOTES	3133MAQJ1	6.750	2/1/02	101.750	6,308,500.00	22,492.98	5,952.00	0.72	4.35
9,700,000	FHLB NOTES	3133M7K88	5.015	2/11/02	100.500	9,748,500.00	69,259.65	120,474.00	0.75	4.35
5,500,000	FHLB NOTES	3133M7LY0	5.070	2/11/02	100.531	5,529,218.75	87,845.51	185,473.75	0.75	4.36
9,300,000	FNMA NOTES	3135863E7	7.500	2/11/02	102.392	9,522,483.90	185,374.95	137,295.90	0.75	4.34
10,000,000	FHLB TAP NOTES	3133MAT74	6.750	2/15/02	101.844	10,184,375.00	203,354.70	230,475.00	0.76	4.34
5,000,000	FHLB NOTES	3133M7TT3	5.240	2/25/02	100.719	5,035,937.50	42,641.45	58,287.50	0.79	4.33
15,000,000	FHLB GLOBAL NOTES	3133M7VB9	5.125	2/26/02	100.625	15,093,750.00	297,852.30	592,950.00	0.79	4.34
5,000,000	FHLB NOTES	3133M84A9	5.505	3/15/02	100.969	5,048,437.50	44,464.85	36,387.50	0.84	4.36
10,000,000	FNMA NOTES	31364CZY7	6.670	3/27/02	102.013	10,201,260.00	58,790.40	(295,640.00)	0.87	4.38
8,362,000	FNMA NOTES	31364CG93	6.820	4/29/02	102.374	8,560,472.07	55,619.60	(269,799.93)	0.96	4.36
5,000,000	FCFB DESIGNATED BONDS	31331HWT0	5.250	5/1/02	100.875	5,043,750.00	99,275.70	172,200.00	0.94	4.35
15,000,000	FHLB NOTES	3133MBER4	6.750	5/1/02	102.313	15,346,875.00	371,162.93	394,285.20	0.93	4.37
20,000,000	FHLMC REFERENCE NOTES	3134A3RE8	5.500	5/15/02	101.125	20,225,000.00	423,469.70	667,554.34	0.98	4.38
19,000,000	FHLMC NOTES (CALLABLE)	312902XD6	7.150	5/17/02	102.786	19,529,359.00	498,389.95	483,949.00	0.06	4.40
10,000,000	FHLB NOTES	3133M8SU9	5.435	5/17/02	101.063	10,106,250.00	223,105.10	362,689.76	0.99	4.38
5,000,000	FNMA NOTES	31364C2C1	6.410	7/8/02	102.186	5,109,275.00	134,458.75	155,825.00	1.12	4.49
25,000,000	FHLB TAP NOTES	3133M9FE7	6.000	8/15/02	101.938	25,484,375.00	617,560.50	765,357.17	1.22	4.43
15,000,000	FHLB NOTES	3133MBC88	7.000	8/15/02	103.156	15,473,437.50	442,021.65	420,507.66	1.22	4.45

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
15,000,000	FHLB TAP NOTES	3133MBXZ5	6.750	8/15/02	102.875	15,431,250.00	388,887.15	375,900.00	1.22	4.43
10,000,000	FFCB NOTES	31331H4G9	6.750	9/3/02	102.938	10,293,750.00	55,249.20	30,250.00	1.27	4.46
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/02	101.677	5,083,825.00	32,724.95	25,925.00	1.37	4.68
25,000,000	FHLMC REFERENCE NOTES	3134A3T48	6.250	10/15/02	102.438	25,609,375.00	973,884.00	1,200,625.00	1.38	4.50
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/02	102.531	10,253,125.00	340,271.90	394,941.14	1.42	4.53
15,000,000	FHLB NOTES	3133MCJ5	6.375	11/15/02	102.719	15,407,812.50	266,844.45	238,462.50	1.42	4.53
20,000,000	FNMA NOTES (CALLABLE)	31364KE55	6.200	12/19/02	101.125	20,225,000.00	58,912.10	40,800.00	0.61	5.47
18,000,000	FNMA NOTES	3135866A2	6.800	1/10/03	103.563	18,641,250.00	78,472.62	(675,630.00)	1.56	4.59
15,000,000	FHLB NOTES	3133M2B22	5.660	1/13/03	101.719	15,257,812.50	572,123.55	764,362.50	1.59	4.59
4,275,000	FHLB NOTES	3133M22B2	5.500	1/21/03	101.469	4,337,789.06	172,075.64	243,023.06	1.61	4.60
6,250,000	FHLB NOTES	3133M23D7	5.610	1/23/03	101.656	6,353,515.63	254,646.76	352,390.63	1.61	4.60
9,498,000	FNMA NOTES (CALLABLE)	31364KRQ5	7.100	1/23/03	100.594	9,554,394.38	37,701.37	33,599.18	0.23	6.72
7,500,000	FFCB NOTES	31331LDY1	5.000	2/3/03	100.656	7,549,218.75	83,425.43	87,393.75	1.65	4.60
25,000,000	FHLB NOTES	3133MD6M0	5.000	2/14/03	100.656	25,164,062.50	164,980.10	168,212.50	1.63	4.61
10,775,000	FHLB NOTES	3133M3A47	5.785	3/17/03	102.000	10,990,500.00	74,771.28	62,606.59	1.76	4.66
11,225,000	FNMA NOTES (CALLABLE)	31364K6S4	5.000	3/26/03	100.125	11,239,031.25	15,703.11	15,785.16	0.40	4.93
30,855,000	FHLB NOTES	3133MBHK6	7.250	5/15/03	104.875	32,359,181.25	450,464.48	322,088.00	1.84	4.72
13,810,000	FHLB NOTES	3133MBY84	6.875	8/15/03	104.438	14,422,818.75	205,799.80	162,336.55	2.09	4.80
10,000,000	FHLB NOTES (CALLABLE)	3133M7PV2	5.620	8/25/03	100.375	10,037,500.00	334,287.10	420,500.00	0.31	5.44
25,000,000	FNMA NOTES (CALLABLE)	31364K3G3	5.300	8/28/03	100.531	25,132,812.50	129,668.80	129,500.00	0.80	5.05
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/03	101.198	10,119,810.00	(14,034.90)	(16,990.00)	2.18	4.83
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/03	100.656	15,098,437.50	3,936.45	1,487.50	2.20	4.83
5,000,000	FNMA NOTES (CALLABLE)	31364KUU2	7.000	9/15/03	102.250	5,112,500.00	7,712.70	4,750.00	0.84	5.97
20,000,000	FHLMC NOTES (CALLABLE)	3134A2RW0	5.750	9/18/03	100.000	20,000,000.00			2.18	5.75
5,000,000	FNMA NOTES (CALLABLE)	31364K6K1	5.100	9/22/03	100.281	5,014,062.50	12,353.85	12,280.45	0.86	4.97
17,500,000	FNMA NOTES (CALLABLE)	31364KWP1	6.850	10/3/03	101.031	17,680,468.75	16,832.55	2,143.75	0.42	6.38
6,000,000	FHLMC NOTES (CALLABLE)	3134A3QC3	5.750	11/12/03	100.031	6,001,875.00	175,747.38	220,335.00	2.27	5.74
5,000,000	FHLB NOTES (CALLABLE)	3133M6LB2	5.750	11/24/03	100.094	5,004,687.50	152,560.60	188,987.50	0.07	5.71
10,000,000	FHLMC NOTES (CALLABLE)	3134A2ZQ4	5.580	12/10/03	100.000	10,000,000.00	254,622.20	381,300.00	2.35	5.58
25,000,000	FHLB NOTES	3133MD7D9	5.250	2/13/04	100.688	25,171,875.00	23,354.75	22,175.00	2.47	4.98
10,000,000	FNMA NOTES (CALLABLE)	31364KMQ0	7.270	5/3/04	102.813	10,281,250.00	5,496.00	(50.00)	0.94	6.23
10,000,000	FHLB NOTES (CALLABLE)	3133MCGN9	6.850	11/16/04	102.438	10,243,750.00	(6,749.60)	(7,812.50)	0.97	6.07
9,185,000	FHLB TAPS NOTES	3133MAUN7	7.125	2/15/05	106.281	9,761,932.81	168,396.51	136,695.76	3.27	5.27
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/05	102.531	15,379,687.50	391,539.30	392,287.50	1.53	5.87

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Fair Market Values & Analytics:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: April 30, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
15,000,000	FNMA DISC NOTE	313589HT3		7/5/01	99.227	14,884,092.30	8,946.45	47,363.13	0.18	4.25
10,000,000	FHLMC DISC NOTE	313397KV2		8/24/01	98.668	9,866,787.40	24,273.50	137,937.40	0.31	4.19
10,000,000	FHLMC DISC NOTE	313397LZ2		9/21/01	98.352	9,835,162.70	29,801.60	144,134.92	0.39	4.19
5,000,000	FHLB DISC NOTE	313385ME3		9/26/01	98.295	4,914,768.35	5,726.70	25,393.35	0.40	4.19
4,800,000	FHLMC REFERENCE BILLS	313397MV0		10/11/01	98.127	4,710,094.75	30,714.77	126,914.75	0.44	4.19
10,000,000	FNMA DISC NOTE	313589NC3		10/18/01	98.049	9,804,858.80	(4,363.40)	125.47	0.46	4.19
10,000,000	FHLMC DISC NOTE	313397QM6		12/14/01	97.403	9,740,294.70	43,591.90	153,153.03	0.61	4.21
10,000,000	FNMA DISC NOTE	313589SF1		1/25/02	96.926	9,692,621.20	57,265.60	158,932.31	0.72	4.23
14,000,000	FHLB DISC NOTE	313385SJ6		1/28/02	96.892	13,564,905.62	47,252.24	155,425.62	0.73	4.23
5,963,000	FHLMC DISC NOTE	313397SM4		1/31/02	96.858	5,775,641.41	19,897.05	67,377.46	0.74	4.23
10,000,000	FNMA DISC NOTE	313589TK9		2/22/02	96.607	9,660,669.20	37,281.70	107,024.75	0.80	4.24
20,000,000	FNMA DISC NOTE	313589VD2		4/5/02	96.127	19,225,356.00	33,776.80	79,086.56	0.91	4.27
<b>MNY MKT MUTUAL FUNDS</b>										
169,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	169,000,000.00				
75,000,000	FEDERATED PRIME OBLIGATION MUTU	60934N203			1.000	75,000,000.00				
<b>REPO AGREEMENT</b>										
200,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0086612	4.758	5/1/01	100.001	200,001,980.00	1,980.00	1,980.00	0.00	4.40
<b>US TSY BOND/NOTE</b>										
10,000,000	US TREASURY NOTES	9128272P6	6.625	3/31/02	102.281	10,228,125.00	129,542.20	(64,062.50)	0.88	4.06
<b>SUBTOTALS</b>						<b>2,377,510,920.37</b>	<b>13,208,143.66</b>	<b>18,108,599.25</b>	<b>0.57</b>	<b>4.51</b>
<b>ACCRUED INTEREST ON INVESTMENTS</b>							22,466,488.13			
<b>TOTAL MARKET VALUE OF INVESTMENTS</b>							<b>2,399,977,408.50</b>			

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Security Transactions & Interest:**      76990800      SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/3/01	4/3/01	INTEREST	FNMA NOTES (CALLABLE)	31364KWP1	AAA	17,500,000.00	6.850	10/3/03	0.00	599,375.00	599,375.00
4/3/01	4/3/01	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN	36962GME1	AAA	9,720,000.00	5.920	4/3/01	0.00	28,771.20	28,771.20
4/6/01	4/6/01	INTEREST	FHLB NOTES	3133MBC96	AAA	10,000,000.00	6.660	4/6/01	0.00	333,000.00	333,000.00
4/6/01	4/6/01	INTEREST	FNMA NOTES (CALLABLE)	31364GC64	AAA	5,200,000.00	5.980	4/6/04	0.00	155,480.00	155,480.00
4/9/01	4/9/01	INTEREST	FHLB NOTES	3133M5XY1	AAA	17,500,000.00	4.630	10/9/01	0.00	405,125.00	405,125.00
4/10/01	4/10/01	INTEREST	FHLMC NOTES (CALLABLE)	3134A3LS3	AAA	0.00	6.080	4/26/04	0.00	138,488.89	138,488.89
4/10/01	4/10/01	INTEREST	FNMA NOTES	31364FDF5	AAA	5,000,000.00	5.900	10/10/02	0.00	147,500.00	147,500.00
4/12/01	4/12/01	INTEREST	MERRILL LYNCH & CO. INC. MTN	59018SSW0	AA-	20,000,000.00	7.030	10/12/01	0.00	703,000.00	703,000.00
4/15/01	4/15/01	INTEREST	FHLMC REFERENCE NOTES	3134A3T48	AAA	25,000,000.00	6.250	10/15/02	0.00	781,250.00	781,250.00
4/15/01	4/15/01	INTEREST	FNMA NOTES	31359MGF4	AAA	10,000,000.00	6.520	10/15/01	0.00	331,433.33	331,433.33
4/19/01	4/19/01	INTEREST	FHLB NOTES (CALLABLE)	3133M5VY3	AAA	6,550,000.00	5.635	4/19/04	0.00	184,546.25	184,546.25
4/21/01	4/21/01	INTEREST	FNMA NOTES (CALLABLE)	31364GJ34	AAA	20,000,000.00	5.980	4/21/04	0.00	598,000.00	598,000.00
4/22/01	4/22/01	INTEREST	FHLB NOTES (CALLABLE)	3133M5XE5	AAA	20,000,000.00	5.140	10/22/01	0.00	514,000.00	514,000.00
4/23/01	4/23/01	INTEREST	FNMA NOTES	31364CBM9	AAA	14,000,000.00	6.450	4/23/01	0.00	451,500.00	451,500.00
4/24/01	4/24/01	INTEREST	FHLMC NOTES (CALLABLE)	3134A2W53	AAA	0.00	6.000	7/21/04	0.00	116,250.00	116,250.00
4/26/01	4/26/01	INTEREST	FHLB NOTES (CALLABLE)	3133M5YQ7	AAA	20,000,000.00	5.280	10/26/01	0.00	528,000.00	528,000.00
4/27/01	4/27/01	INTEREST	FHLB NOTES	3133M8M84	AAA	11,000,000.00	5.195	4/27/01	0.00	285,725.00	285,725.00
4/29/01	4/29/01	INTEREST	FHLB NOTES (CALLABLE)	3133M64E5	AAA	4,000,000.00	6.100	4/29/04	0.00	122,000.00	122,000.00
4/29/01	4/29/01	INTEREST	FNMA NOTES	31364CG93	AAA	8,362,000.00	6.820	4/29/02	0.00	285,144.20	285,144.20
4/30/01	4/30/01	INTEREST	FHLB NOTES	3133M45U3	AAA	4,605,000.00	5.750	4/30/01	0.00	132,393.75	132,393.75
4/30/01	4/30/01	INTEREST	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	0.00			0.00	717,168.48	717,168.48
4/30/01	4/30/01	INTEREST	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	0.00			0.00	306,064.02	306,064.02
									0.00	7,864,215.12	7,864,215.12
4/2/01	4/2/01	BUY	COCA COLA CO COMM PAPER	19122AR36	A-1	15,000,000.00		4/3/01	(14,997,770.83)	0.00	(14,997,770.83)
4/2/01	4/2/01	BUY	EQUILON COMM PAPER	2944E0R37	A-1+	25,000,000.00		4/3/01	(24,996,333.33)	0.00	(24,996,333.33)
4/2/01	4/2/01	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HR33	A-1+	23,662,000.00		4/3/01	(23,658,516.43)	0.00	(23,658,516.43)
4/2/01	4/2/01	BUY	KOCH INDUSTRIES COMM PAPER	50000AR38	A-1+	10,000,000.00		4/3/01	(9,998,513.89)	0.00	(9,998,513.89)
4/2/01	4/2/01	BUY	MARSH & MCLENNAN COMM PAPER	57174VR37	A-1+	15,000,000.00		4/3/01	(14,997,791.67)	0.00	(14,997,791.67)
4/2/01	4/2/01	BUY	RABOBANK (NY) COMM PAPER	74977AR37	A-1+	20,000,000.00		4/3/01	(19,997,055.56)	0.00	(19,997,055.56)
4/2/01	4/2/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085135	A-1+	200,000,000.00	5.320	4/3/01	(200,000,000.00)	0.00	200,000,000.00
4/3/01	4/3/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CR46	A-1+	25,000,000.00		4/4/01	(24,996,284.72)	0.00	(24,996,284.72)
4/3/01	4/3/01	BUY	BAKER HUGHES COMM PAPER	05722LR43	A-1	25,000,000.00		4/4/01	(24,996,340.28)	0.00	(24,996,340.28)
4/2/01	4/3/01	BUY	FHLB NOTES	3133MD6M0	AAA	5,000,000.00	5.000	2/14/03	(5,023,200.00)	(38,888.89)	(5,062,088.89)
4/3/01	4/3/01	BUY	KOCH INDUSTRIES COMM PAPER	50000AR46	A-1+	32,000,000.00		4/4/01	(31,995,315.56)	0.00	(31,995,315.56)
4/3/01	4/3/01	BUY	SONOCO COMM PAPER	83549RR48	A-1	25,000,000.00		4/4/01	(24,996,340.28)	0.00	(24,996,340.28)

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Security Transactions & Interest:**

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/3/01	4/3/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085242	A-1+	200,000,000.00	5.258	4/4/01	(200,000,000.00)	0.00	200,000,000.00
4/4/01	4/4/01	BUY	EQUILON COMM PAPER	2944E0R52	A-1+	12,000,000.00		4/5/01	(11,998,290.00)	0.00	(11,998,290.00)
4/3/01	4/4/01	BUY	FNMA NOTES (CALLABLE)	31364KMQ0	AAA	10,000,000.00	7.270	5/3/04	(10,281,300.00)	(304,936.11)	(10,586,236.11)
4/4/01	4/4/01	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HU21	A-1+	10,000,000.00		7/2/01	(9,884,794.44)	0.00	(9,884,794.44)
4/4/01	4/4/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	80,000,000.00			(80,000,000.00)	0.00	(80,000,000.00)
4/4/01	4/4/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085267	A-1+	200,000,000.00	5.133	4/5/01	(200,000,000.00)	0.00	200,000,000.00
4/5/01	4/5/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CR61	A-1+	15,000,000.00		4/6/01	(14,997,875.00)	0.00	(14,997,875.00)
4/5/01	4/5/01	BUY	BAKER HUGHES COMM PAPER	05722LR68	A-1	25,000,000.00		4/6/01	(24,996,437.50)	0.00	(24,996,437.50)
4/5/01	4/5/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AR65	A-1	38,500,000.00		4/6/01	(38,494,513.75)	0.00	(38,494,513.75)
4/4/01	4/5/01	BUY	FNMA NOTES (CALLABLE)	31364KUU2	AAA	5,000,000.00	7.000	9/15/03	(5,107,750.00)	(19,444.44)	(5,127,194.44)
4/5/01	4/5/01	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HU39	A-1+	10,000,000.00		7/3/01	(9,884,794.44)	0.00	(9,884,794.44)
4/5/01	4/5/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	87,000,000.00			(87,000,000.00)	0.00	(87,000,000.00)
4/5/01	4/5/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085325	A-1+	200,000,000.00	5.133	4/6/01	(200,000,000.00)	0.00	200,000,000.00
4/6/01	4/6/01	BUY	DISNEY (WALT) CO COMM PAPER	2546R0R93	A-1	25,000,000.00		4/9/01	(24,989,520.83)	0.00	(24,989,520.83)
4/6/01	4/6/01	BUY	FORD MOTOR CREDIT COMM PAPER	34539TRJ6	A-1	25,000,000.00		4/18/01	(24,958,333.33)	0.00	(24,958,333.33)
4/3/01	4/6/01	BUY	GENERAL ELECTRIC CAPITAL CORP CORP NO	36962GVK7	AAA	10,000,000.00	6.700	10/1/02	(10,283,800.00)	(9,305.56)	(10,293,105.56)
4/6/01	4/6/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	44,000,000.00			(44,000,000.00)	0.00	(44,000,000.00)
4/6/01	4/6/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085416	A-1+	200,000,000.00	5.070	4/9/01	(200,000,000.00)	0.00	200,000,000.00
4/9/01	4/9/01	BUY	BAKER HUGHES COMM PAPER	05722LRA9	A-1	25,000,000.00		4/10/01	(24,996,513.89)	0.00	(24,996,513.89)
4/9/01	4/9/01	BUY	DOW CHEMICAL CO COMM PAPER	26055ARA6	A-1	30,000,000.00		4/10/01	(29,995,833.33)	0.00	(29,995,833.33)
4/9/01	4/9/01	BUY	FORD MOTOR CREDIT COMM PAPER	34539TS71	A-1	15,000,000.00		5/7/01	(14,942,600.00)	0.00	(14,942,600.00)
4/9/01	4/9/01	BUY	FORD MOTOR CREDIT COMM PAPER	34539TS89	A-1	15,000,000.00		5/8/01	(14,940,550.00)	0.00	(14,940,550.00)
4/9/01	4/9/01	BUY	HUBBELL INC COMM PAPER	44351JRA1	A-1+	23,290,000.00		4/10/01	(23,286,752.34)	0.00	(23,286,752.34)
4/9/01	4/9/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085465	A-1+	200,000,000.00	5.070	4/10/01	(200,000,000.00)	0.00	200,000,000.00
4/10/01	4/10/01	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389AS87	A-1	15,000,000.00		5/8/01	(14,942,716.67)	0.00	(14,942,716.67)
4/10/01	4/10/01	BUY	CANADIAN IMPERIAL BANK OF CAN CERT DE	13606TAR8	A-1+	10,000,000.00	4.530	8/10/01	(10,000,000.00)	0.00	(10,000,000.00)
4/10/01	4/10/01	BUY	GENERAL MOTORS CORP COMM PAPER	3704H2S85	A-1	20,000,000.00		5/8/01	(19,923,155.56)	0.00	(19,923,155.56)
4/10/01	4/10/01	BUY	GENERAL MOTORS CORP COMM PAPER	3704H2SA0	A-1	15,000,000.00		5/10/01	(14,938,250.00)	0.00	(14,938,250.00)
4/10/01	4/10/01	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018JS96	A-1+	20,000,000.00		5/9/01	(19,920,894.44)	0.00	(19,920,894.44)
4/10/01	4/10/01	BUY	MORGAN STANLEY DW COMM PAPER	61745AU98	A-1+	10,000,000.00		7/9/01	(9,885,250.00)	0.00	(9,885,250.00)
4/10/01	4/10/01	BUY	MORGAN STANLEY DW COMM PAPER	61745AUG2	A-1+	15,000,000.00		7/16/01	(14,814,487.50)	0.00	(14,814,487.50)
4/10/01	4/10/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085515	A-1+	200,000,000.00	5.070	4/11/01	(200,000,000.00)	0.00	200,000,000.00
4/10/01	4/11/01	BUY	FFCB NOTES	31331RZU2	AAA	10,000,000.00	5.375	9/8/03	(10,136,800.00)	(49,270.83)	(10,186,070.83)
4/10/01	4/11/01	BUY	FHLB GLOBAL NOTES	3133M5QB9	AAA	10,000,000.00	5.125	9/15/03	(10,084,600.00)	(37,013.89)	(10,121,613.89)
4/11/01	4/11/01	BUY	FNMA DISC NOTE	313589HT3	AAA	15,000,000.00		7/5/01	(14,836,729.17)	0.00	(14,836,729.17)
4/11/01	4/11/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085580	A-1+	200,000,000.00	5.070	4/12/01	(200,000,000.00)	0.00	200,000,000.00
4/11/01	4/12/01	BUY	FHLB NOTES	3133MBHK6	AAA	5,000,000.00	7.250	5/15/03	(5,248,850.00)	(148,020.83)	(5,396,870.83)
4/11/01	4/12/01	BUY	FHLB NOTES	3133MD7D9	AAA	5,000,000.00	5.250	2/13/04	(5,035,000.00)	(46,666.67)	(5,081,666.67)



**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Security Transactions & Interest:**

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/11/01	4/12/01	BUY	FNMA DISC NOTE	313589VD2	AAA	20,000,000.00		4/5/02	(19,146,269.44)	0.00	(19,146,269.44)
4/10/01	4/12/01	BUY	GENERAL ELECTRIC CAPITAL CORPORATE NO	36962GUH5	AAA	5,000,000.00	6.520	10/8/02	(5,132,600.00)	(24,450.00)	(5,157,050.00)
4/12/01	4/12/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085655	A-1+	200,000,000.00	5.070	4/16/01	(200,000,000.00)	0.00	200,000,000.00
4/16/01	4/16/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CRH7	A-1+	30,000,000.00		4/17/01	(29,995,683.33)	0.00	(29,995,683.33)
4/16/01	4/16/01	BUY	BAKER HUGHES COMM PAPER	05722LRH4	A-1	20,000,000.00		4/17/01	(19,997,122.22)	0.00	(19,997,122.22)
4/16/01	4/16/01	BUY	DOW CHEMICAL CO COMM PAPER	26055ARH1	A-1	30,000,000.00		4/17/01	(29,995,683.33)	0.00	(29,995,683.33)
4/16/01	4/16/01	BUY	HUBBELL INC COMM PAPER	44351JRH6	A-1+	20,000,000.00		4/17/01	(19,997,122.22)	0.00	(19,997,122.22)
4/16/01	4/16/01	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018JRH9	A-1+	30,000,000.00		4/17/01	(29,995,658.33)	0.00	(29,995,658.33)
4/16/01	4/16/01	BUY	SONOCO COMM PAPER	83549RRH9	A-1	20,000,000.00		4/17/01	(19,997,122.22)	0.00	(19,997,122.22)
4/16/01	4/16/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085705	A-1+	200,000,000.00	5.258	4/17/01	(200,000,000.00)	0.00	200,000,000.00
4/17/01	4/17/01	BUY	BAKER HUGHES COMM PAPER	05722LRJ0	A-1	20,000,000.00		4/18/01	(19,997,211.11)	0.00	(19,997,211.11)
4/17/01	4/17/01	BUY	DOW CHEMICAL CO COMM PAPER	26055ARJ7	A-1	40,000,000.00		4/18/01	(39,994,433.33)	0.00	(39,994,433.33)
4/16/01	4/17/01	BUY	FHLB NOTES	3133MD7D9	AAA	10,000,000.00	5.250	2/13/04	(10,027,500.00)	(100,625.00)	(10,128,125.00)
4/17/01	4/17/01	BUY	FORD MOTOR CREDIT COMM PAPER	34539TTF2	A-1	15,000,000.00		6/15/01	(14,882,983.33)	0.00	(14,882,983.33)
4/11/01	4/17/01	BUY	GENERAL ELECTRIC CAPITAL CORPORATE NO	36962GUH5	AAA	5,000,000.00	6.520	10/8/02	(5,119,850.00)	(28,977.78)	(5,148,827.78)
4/17/01	4/17/01	BUY	JP MORGAN & CO INC COMM PAPER	4662JORJ3	A-1+	40,000,000.00		4/18/01	(39,994,388.89)	0.00	(39,994,388.89)
4/17/01	4/17/01	BUY	MORGAN STANLEY DW COMM PAPER	61745AVL0	A-1+	10,000,000.00		8/20/01	(9,842,013.89)	0.00	(9,842,013.89)
4/17/01	4/17/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085770	A-1+	200,000,000.00	5.133	4/18/01	(200,000,000.00)	0.00	200,000,000.00
4/18/01	4/18/01	BUY	BP AMOCO CAPITAL COMM PAPER	05562CRK0	A-1+	40,000,000.00		4/19/01	(39,994,466.67)	0.00	(39,994,466.67)
4/18/01	4/18/01	BUY	FORD MOTOR CREDIT COMM PAPER	34539TTM7	A-1	10,000,000.00		6/21/01	(9,923,377.78)	0.00	(9,923,377.78)
4/18/01	4/18/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	80,000,000.00			(80,000,000.00)	0.00	(80,000,000.00)
4/18/01	4/18/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085812	A-1+	200,000,000.00	5.070	4/19/01	(200,000,000.00)	0.00	200,000,000.00
4/19/01	4/19/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	28,500,000.00			(28,500,000.00)	0.00	(28,500,000.00)
4/19/01	4/19/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085853	A-1+	200,000,000.00	4.570	4/20/01	(200,000,000.00)	0.00	200,000,000.00
4/20/01	4/20/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085895	A-1+	200,000,000.00	4.508	4/23/01	(200,000,000.00)	0.00	200,000,000.00
4/23/01	4/23/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	36,000,000.00			(36,000,000.00)	0.00	(36,000,000.00)
4/23/01	4/23/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085937	A-1+	200,000,000.00	4.508	4/24/01	(200,000,000.00)	0.00	200,000,000.00
4/23/01	4/24/01	BUY	FHLB NOTES (CALLABLE)	3133MCGN9	AAA	10,000,000.00	6.850	11/16/04	(10,251,562.50)	(300,638.89)	(10,552,201.39)
4/24/01	4/24/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085978	A-1+	200,000,000.00	4.445	4/25/01	(200,000,000.00)	0.00	200,000,000.00
4/25/01	4/25/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0086042	A-1+	170,000,000.00	4.508	4/26/01	(170,000,000.00)	0.00	170,000,000.00
4/26/01	4/26/01	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389AVT7	A-1	10,000,000.00		8/27/01	(9,858,550.00)	0.00	(9,858,550.00)
4/25/01	4/26/01	BUY	FHLB NOTES	3133MD7D9	AAA	10,000,000.00	5.250	2/13/04	(10,087,200.00)	(113,750.00)	(10,200,950.00)
4/23/01	4/26/01	BUY	GENERAL ELECTRIC CAPITAL CORPORATE NO	36962GUH5	AAA	3,930,000.00	6.520	10/8/02	(4,034,145.00)	(29,182.43)	(4,063,327.43)
4/24/01	4/26/01	BUY	GENERAL ELECTRIC CAPITAL CORP CORP NO	36962GVK7	AAA	900,000.00	6.700	10/1/02	(925,416.00)	(4,187.50)	(929,603.50)
4/26/01	4/26/01	BUY	KOCH INDUSTRIES COMM PAPER	50000ART1	A-1+	40,000,000.00		4/27/01	(39,994,955.56)	0.00	(39,994,955.56)
4/26/01	4/26/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	10,000,000.00			(10,000,000.00)	0.00	(10,000,000.00)
4/26/01	4/26/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0086075	A-1+	200,000,000.00	4.570	4/27/01	(200,000,000.00)	0.00	200,000,000.00
4/27/01	4/27/01	BUY	EQUILON COMM PAPER	2944E0S10	A-1+	25,000,000.00		5/1/01	(24,987,388.89)	0.00	(24,987,388.89)

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Security Transactions & Interest:**      76990800      SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/27/01	4/27/01	BUY	FNMA DISC NOTE	313589NC3	AAA	10,000,000.00		10/18/01	(9,804,733.33)	0.00	(9,804,733.33)
4/27/01	4/27/01	BUY	JP MORGAN & CO INC COMM PAPER	4662JORW4	A-1+	40,000,000.00		4/30/01	(39,984,833.33)	0.00	(39,984,833.33)
4/27/01	4/27/01	BUY	RABOBANK (NY) CERT DEPOS	74977DXU4	A-1+	10,000,000.00	4.150	9/18/01	(10,000,000.00)	0.00	(10,000,000.00)
4/27/01	4/27/01	BUY	SBC COMMUNICATIONS COMM PAPER	7838T2RW2	A-1+	40,000,000.00		4/30/01	(39,984,866.67)	0.00	(39,984,866.67)
4/27/01	4/27/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0086208	A-1+	200,000,000.00	4.570	4/30/01	(200,000,000.00)	0.00	200,000,000.00
4/30/01	4/30/01	BUY	BAKER HUGHES COMM PAPER	05722LS18	A-1	30,000,000.00		5/1/01	(29,996,108.33)	0.00	(29,996,108.33)
4/27/01	4/30/01	BUY	CANIDIAN IMPERIAL BANK OF CAN CERT DEP	13606TCY1	A-1+	12,000,000.00	4.270	4/30/02	(12,000,000.00)	0.00	(12,000,000.00)
4/30/01	4/30/01	BUY	HUBBELL INC COMM PAPER	44351JS10	A-1+	24,800,000.00		5/1/01	(24,796,782.89)	0.00	(24,796,782.89)
4/30/01	4/30/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0086612	A-1+	200,000,000.00	4.758	5/1/01	(200,000,000.00)	0.00	200,000,000.00
									(5,630,699,883.33)	(1,255,358.82)	<b>631,955,242.15</b>
4/6/01	4/6/01	CALL	FNMA NOTES (CALLABLE)	31364GC64	AAA	5,200,000.00	5.980	4/6/04	5,200,000.00	0.00	5,200,000.00
4/10/01	4/10/01	CALL	FHLMC NOTES (CALLABLE)	3134A3LS3	AAA	5,000,000.00	6.080	4/26/04	5,000,000.00	0.00	5,000,000.00
4/19/01	4/19/01	CALL	FHLB NOTES (CALLABLE)	3133M5VY3	AAA	6,550,000.00	5.635	4/19/04	6,550,000.00	0.00	6,550,000.00
4/21/01	4/21/01	CALL	FNMA NOTES (CALLABLE)	31364GJ34	AAA	20,000,000.00	5.980	4/21/04	20,000,000.00	0.00	20,000,000.00
4/22/01	4/22/01	CALL	FHLB NOTES (CALLABLE)	3133M5XE5	AAA	20,000,000.00	5.140	10/22/01	20,000,000.00	0.00	20,000,000.00
4/24/01	4/24/01	CALL	FHLMC NOTES (CALLABLE)	3134A2W53	AAA	7,500,000.00	6.000	7/21/04	7,500,000.00	0.00	7,500,000.00
4/26/01	4/26/01	CALL	FHLB NOTES (CALLABLE)	3133M5YQ7	AAA	20,000,000.00	5.280	10/26/01	20,000,000.00	0.00	20,000,000.00
4/29/01	4/29/01	CALL	FHLB NOTES (CALLABLE)	3133M64E5	AAA	4,000,000.00	6.100	4/29/04	4,000,000.00	0.00	4,000,000.00
									88,250,000.00	0.00	<b>88,250,000.00</b>
4/2/01	4/2/01	MATURITY	CIBC BANK CERT DEPOS	13606SQ36	A-1+	20,000,000.00	6.380	4/2/01	20,000,000.00	368,622.22	20,368,622.22
4/2/01	4/2/01	MATURITY	CENTRIC CAPITAL CORP COMM PAPER	1563X0R27	A-1+	15,880,000.00		4/2/01	15,880,000.00	0.00	15,880,000.00
4/2/01	4/2/01	MATURITY	DISNEY (WALT) CO COMM PAPER	2546R0R28	A-1	25,000,000.00		4/2/01	25,000,000.00	0.00	25,000,000.00
4/2/01	4/2/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AR24	A-1	25,000,000.00		4/2/01	25,000,000.00	0.00	25,000,000.00
4/2/01	4/2/01	MATURITY	SBC COMMUNICATIONS COMM PAPER	7838T2R28	A-1+	25,000,000.00		4/2/01	25,000,000.00	0.00	25,000,000.00
4/2/01	4/2/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085077	A-1+	200,000,000.00	5.445	4/2/01	200,000,000.00	90,750.00	200,090,750.00
4/3/01	4/3/01	MATURITY	COCA COLA CO COMM PAPER	19122AR36	A-1	15,000,000.00		4/3/01	15,000,000.00	0.00	15,000,000.00
4/3/01	4/3/01	MATURITY	EQUILON COMM PAPER	2944E0R37	A-1+	25,000,000.00		4/3/01	25,000,000.00	0.00	25,000,000.00
4/3/01	4/3/01	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HR33	A-1+	23,662,000.00		4/3/01	23,662,000.00	0.00	23,662,000.00
4/3/01	4/3/01	MATURITY	GENERAL ELECTRIC CAPITAL CORP MTN	36962GME1	AAA	9,720,000.00	5.920	4/3/01	9,720,000.00	0.00	9,720,000.00
4/3/01	4/3/01	MATURITY	KOCH INDUSTRIES COMM PAPER	50000AR38	A-1+	10,000,000.00		4/3/01	10,000,000.00	0.00	10,000,000.00
4/3/01	4/3/01	MATURITY	MARSH & MCLENNAN COMM PAPER	57174VR37	A-1+	15,000,000.00		4/3/01	15,000,000.00	0.00	15,000,000.00
4/3/01	4/3/01	MATURITY	RABOBANK (NY) COMM PAPER	74977AR37	A-1+	20,000,000.00		4/3/01	20,000,000.00	0.00	20,000,000.00
4/3/01	4/3/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085135	A-1+	200,000,000.00	5.320	4/3/01	200,000,000.00	29,555.56	200,029,555.56
4/4/01	4/4/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CR46	A-1+	25,000,000.00		4/4/01	25,000,000.00	0.00	25,000,000.00
4/4/01	4/4/01	MATURITY	BAKER HUGHES COMM PAPER	05722LR43	A-1	25,000,000.00		4/4/01	25,000,000.00	0.00	25,000,000.00
4/4/01	4/4/01	MATURITY	KOCH INDUSTRIES COMM PAPER	50000AR46	A-1+	32,000,000.00		4/4/01	32,000,000.00	0.00	32,000,000.00

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Security Transactions & Interest:**      76990800      SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/4/01	4/4/01	MATURITY	MORGAN STANLEY DW COMM PAPER	61745AR43	A-1+	20,000,000.00		4/4/01	20,000,000.00	0.00	20,000,000.00
4/4/01	4/4/01	MATURITY	SONOCO COMM PAPER	83549RR48	A-1	25,000,000.00		4/4/01	25,000,000.00	0.00	25,000,000.00
4/4/01	4/4/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085242	A-1+	200,000,000.00	5.258	4/4/01	200,000,000.00	29,208.33	200,029,208.33
4/5/01	4/5/01	MATURITY	CENTRIC CAPITAL CORP COMM PAPER	1563X0R50	A-1+	18,862,000.00		4/5/01	18,862,000.00	0.00	18,862,000.00
4/5/01	4/5/01	MATURITY	EQUILON COMM PAPER	2944E0R52	A-1+	12,000,000.00		4/5/01	12,000,000.00	0.00	12,000,000.00
4/5/01	4/5/01	MATURITY	FORD MOTOR CREDIT COMM PAPER	34539TR56	A-1	20,000,000.00		4/5/01	20,000,000.00	0.00	20,000,000.00
4/5/01	4/5/01	MATURITY	MORGAN STANLEY DW COMM PAPER	61745AR50	A-1+	25,000,000.00		4/5/01	25,000,000.00	0.00	25,000,000.00
4/5/01	4/5/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085267	A-1+	200,000,000.00	5.133	4/5/01	200,000,000.00	28,513.89	200,028,513.89
4/6/01	4/6/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CR61	A-1+	15,000,000.00		4/6/01	15,000,000.00	0.00	15,000,000.00
4/6/01	4/6/01	MATURITY	BAKER HUGHES COMM PAPER	05722LR68	A-1	25,000,000.00		4/6/01	25,000,000.00	0.00	25,000,000.00
4/6/01	4/6/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AR65	A-1	38,500,000.00		4/6/01	38,500,000.00	0.00	38,500,000.00
4/6/01	4/6/01	MATURITY	FHLB NOTES	3133MBC96	AAA	10,000,000.00	6.660	4/6/01	10,000,000.00	0.00	10,000,000.00
4/6/01	4/6/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085325	A-1+	200,000,000.00	5.133	4/6/01	200,000,000.00	28,513.89	200,028,513.89
4/9/01	4/9/01	MATURITY	DISNEY (WALT) CO COMM PAPER	2546R0R93	A-1	25,000,000.00		4/9/01	25,000,000.00	0.00	25,000,000.00
4/9/01	4/9/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085416	A-1+	200,000,000.00	5.070	4/9/01	200,000,000.00	84,500.00	200,084,500.00
4/10/01	4/10/01	MATURITY	BAKER HUGHES COMM PAPER	05722LRA9	A-1	25,000,000.00		4/10/01	25,000,000.00	0.00	25,000,000.00
4/10/01	4/10/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055ARA6	A-1	30,000,000.00		4/10/01	30,000,000.00	0.00	30,000,000.00
4/10/01	4/10/01	MATURITY	HUBBELL INC COMM PAPER	44351JRA1	A-1+	23,290,000.00		4/10/01	23,290,000.00	0.00	23,290,000.00
4/10/01	4/10/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085465	A-1+	200,000,000.00	5.070	4/10/01	200,000,000.00	28,166.67	200,028,166.67
4/11/01	4/11/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085515	A-1+	200,000,000.00	5.070	4/11/01	200,000,000.00	28,166.67	200,028,166.67
4/12/01	4/12/01	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389ARC9	A-1	5,000,000.00		4/12/01	5,000,000.00	0.00	5,000,000.00
4/12/01	4/12/01	MATURITY	SOCIETE GENERALE COMM PAPER	83365RRC1	A-1+	10,000,000.00		4/12/01	10,000,000.00	0.00	10,000,000.00
4/12/01	4/12/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085580	A-1+	200,000,000.00	5.070	4/12/01	200,000,000.00	28,166.67	200,028,166.67
4/16/01	4/16/01	MATURITY	NATIONAL BANK OF CANADA (NY) CERT DEPO	63306VMN7	A-1	10,000,000.00	6.500	4/16/01	10,000,000.00	238,333.33	10,238,333.33
4/16/01	4/16/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085655	A-1+	200,000,000.00	5.070	4/16/01	200,000,000.00	112,666.67	200,112,666.67
4/17/01	4/17/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CRH7	A-1+	30,000,000.00		4/17/01	30,000,000.00	0.00	30,000,000.00
4/17/01	4/17/01	MATURITY	BAKER HUGHES COMM PAPER	05722LRH4	A-1	20,000,000.00		4/17/01	20,000,000.00	0.00	20,000,000.00
4/17/01	4/17/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055ARH1	A-1	30,000,000.00		4/17/01	30,000,000.00	0.00	30,000,000.00
4/17/01	4/17/01	MATURITY	HUBBELL INC COMM PAPER	44351JRH6	A-1+	20,000,000.00		4/17/01	20,000,000.00	0.00	20,000,000.00
4/17/01	4/17/01	MATURITY	MERRILL LYNCH & CO INC COMM PAPER	59018JRH9	A-1+	30,000,000.00		4/17/01	30,000,000.00	0.00	30,000,000.00
4/17/01	4/17/01	MATURITY	SONOCO COMM PAPER	83549RRH9	A-1	20,000,000.00		4/17/01	20,000,000.00	0.00	20,000,000.00
4/17/01	4/17/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085705	A-1+	200,000,000.00	5.258	4/17/01	200,000,000.00	29,208.33	200,029,208.33
4/18/01	4/18/01	MATURITY	BAKER HUGHES COMM PAPER	05722LRJ0	A-1	20,000,000.00		4/18/01	20,000,000.00	0.00	20,000,000.00
4/18/01	4/18/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055ARJ7	A-1	40,000,000.00		4/18/01	40,000,000.00	0.00	40,000,000.00
4/18/01	4/18/01	MATURITY	FORD MOTOR CREDIT COMM PAPER	34539TRJ6	A-1	25,000,000.00		4/18/01	25,000,000.00	0.00	25,000,000.00
4/18/01	4/18/01	MATURITY	JP MORGAN & CO INC COMM PAPER	4662J0RJ3	A-1+	40,000,000.00		4/18/01	40,000,000.00	0.00	40,000,000.00
4/18/01	4/18/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085770	A-1+	200,000,000.00	5.133	4/18/01	200,000,000.00	28,513.89	200,028,513.89
4/19/01	4/19/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CRK0	A-1+	40,000,000.00		4/19/01	40,000,000.00	0.00	40,000,000.00

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Security Transactions & Interest:**      76990800      SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
4/19/01	4/19/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085812	A-1+	200,000,000.00	5.070	4/19/01	200,000,000.00	28,166.67	200,028,166.67
4/20/01	4/20/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085853	A-1+	200,000,000.00	4.570	4/20/01	200,000,000.00	25,388.89	200,025,388.89
4/23/01	4/23/01	MATURITY	FNMA NOTES	31364CBM9	AAA	14,000,000.00	6.450	4/23/01	14,000,000.00	0.00	14,000,000.00
4/23/01	4/23/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085895	A-1+	200,000,000.00	4.508	4/23/01	200,000,000.00	75,125.00	200,075,125.00
4/24/01	4/24/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085937	A-1+	200,000,000.00	4.508	4/24/01	200,000,000.00	25,041.67	200,025,041.67
4/25/01	4/25/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085978	A-1+	200,000,000.00	4.445	4/25/01	200,000,000.00	24,694.44	200,024,694.44
4/26/01	4/26/01	MATURITY	CIBC BANK CERT DEPOS	13606SJ42	A-1+	10,000,000.00	6.580	4/26/01	10,000,000.00	270,511.11	10,270,511.11
4/26/01	4/26/01	MATURITY	CENTRIC CAPITAL CORP COMM PAPER	1563X0RS0	A-1+	10,130,000.00		4/26/01	10,130,000.00	0.00	10,130,000.00
4/26/01	4/26/01	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HRS8	A-1+	10,000,000.00		4/26/01	10,000,000.00	0.00	10,000,000.00
4/26/01	4/26/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0086042	A-1+	170,000,000.00	4.508	4/26/01	170,000,000.00	21,285.42	170,021,285.42
4/27/01	4/27/01	MATURITY	FHLB NOTES	3133M8M84	AAA	11,000,000.00	5.195	4/27/01	11,000,000.00	0.00	11,000,000.00
4/27/01	4/27/01	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142TRT4	A-1+	20,000,000.00		4/27/01	20,000,000.00	0.00	20,000,000.00
4/27/01	4/27/01	MATURITY	KOCH INDUSTRIES COMM PAPER	50000ART1	A-1+	40,000,000.00		4/27/01	40,000,000.00	0.00	40,000,000.00
4/27/01	4/27/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0086075	A-1+	200,000,000.00	4.570	4/27/01	200,000,000.00	25,388.89	200,025,388.89
4/30/01	4/30/01	MATURITY	FHLB NOTES	3133M45U3	AAA	4,605,000.00	5.750	4/30/01	4,605,000.00	0.00	4,605,000.00
4/30/01	4/30/01	MATURITY	1ST UNION NATL CERT DEPOS	33738TCF1	A-1	10,000,000.00	7.000	4/30/01	10,000,000.00	713,611.11	10,713,611.11
4/30/01	4/30/01	MATURITY	JP MORGAN & CO INC COMM PAPER	4662J0RW4	A-1+	40,000,000.00		4/30/01	40,000,000.00	0.00	40,000,000.00
4/30/01	4/30/01	MATURITY	SBC COMMUNICATIONS COMM PAPER	7838T2RW2	A-1+	40,000,000.00		4/30/01	40,000,000.00	0.00	40,000,000.00
4/30/01	4/30/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0086208	A-1+	200,000,000.00	4.570	4/30/01	200,000,000.00	76,166.67	200,076,166.67
									<b>5,143,649,000.00</b>	<b>2,438,265.99</b>	<b>146,087,265.99</b>
4/2/01	4/2/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	54,000,000.00			54,000,000.00	0.00	54,000,000.00
4/3/01	4/3/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	9,000,000.00			9,000,000.00	0.00	9,000,000.00
4/9/01	4/9/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	30,000,000.00			30,000,000.00	0.00	30,000,000.00
4/11/01	4/11/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	21,000,000.00			21,000,000.00	0.00	21,000,000.00
4/16/01	4/16/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	58,000,000.00			58,000,000.00	0.00	58,000,000.00
4/11/01	4/17/01	SELL	GENERAL ELECTRIC CAPITAL CORP MTN	36962GNR1	AAA	5,000,000.00	5.960	5/15/01	5,003,600.00	26,488.89	5,030,088.89
4/24/01	4/24/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	37,000,000.00			37,000,000.00	0.00	37,000,000.00
4/23/01	4/26/01	SELL	GENERAL ELECTRIC CAP CORP NOTES	36962GUD4	AAA	5,000,000.00	6.330	9/17/01	5,038,300.00	36,045.83	5,074,345.83
4/27/01	4/27/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	3,000,000.00			3,000,000.00	0.00	3,000,000.00
4/30/01	4/30/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	62,000,000.00			62,000,000.00	0.00	62,000,000.00
									<b>284,041,900.00</b>	<b>62,534.72</b>	<b>284,104,434.72</b>
<b>TOTAL SECURITY TRANSACTIONS</b>										<b>(105,649,326.32)</b>	

**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Cash Transactions Report:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
4/3/01	CA	CASH BONY INT	127.50
4/5/01	CA	CASH CONTRIB	104,610,301.24
4/6/01	CA	CASH CONTRIB	299,040,959.70
4/6/01	CA	CASH CONTRIB	.02
4/9/01	CA	CASH CONTRIB	52,672,624.56
4/10/01	CA	CASH CONTRIB	20,820,598.61
4/11/01	CA	CASH CONTRIB	14,116,247.22
4/12/01	CA	CASH CONTRIB	19,050,690.27
4/16/01	CA	CASH CONTRIB	81,627,391.65
4/18/01	CA	CASH CONTRIB	4,889,330.56
4/20/01	CA	CASH CONTRIB	200,000,000.00
4/23/01	CA	CASH CONTRIB	21,473,375.00
4/26/01	CA	CASH CONTRIB	49,023,244.13
4/27/01	CA	CASH CONTRIB	321,761,822.22
4/30/01	CA	CASH CONTRIB	204,792,891.22
<b>SUBTOTAL</b>			<b>1,393,879,603.90</b>
4/2/01	CW	CASH WITHDRAW	(56,693,390.51)
4/3/01	CW	CASH WITHDRAW	(15,993,459.53)
4/4/01	CW	CASH WITHDRAW	(14,559,887.78)
4/6/01	CW	CASH WITHDRAW	(289,016,993.89)
4/15/01	CW	CASH WITHDRAW	(1,112,683.33)
4/17/01	CW	CASH WITHDRAW	(15,071,313.89)
4/19/01	CW	CASH WITHDRAW	(18,262,712.92)
4/20/01	CW	CASH WITHDRAW	(200,025,388.89)
4/21/01	CW	CASH WITHDRAW	(20,598,000.00)
4/22/01	CW	CASH WITHDRAW	(20,514,000.00)
4/24/01	CW	CASH WITHDRAW	(34,089,090.28)
4/25/01	CW	CASH WITHDRAW	(30,024,694.44)
4/27/01	CW	CASH WITHDRAW	(271,311,113.89)
4/29/01	CW	CASH WITHDRAW	(407,144.20)
4/29/01	CW	CASH WITHDRAW	(4,000,000.00)
4/30/01	CW	CASH WITHDRAW	(295,527,171.53)
<b>SUBTOTAL</b>			<b>(1,287,207,045.08)</b>
<b>NET CASH ADDITIONS/(WITHDRAWS)</b>			<b>106,672,558.82</b>

***PUBLIC FINANCIAL MANAGEMENT, INC.***

**Cash Transactions Report:**      76990800      *SAN BERNARDINO COUNTY*

MONTH ENDED:      April 30, 2001

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CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
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# PUBLIC FINANCIAL MANAGEMENT, INC.

**Realized Gains and Losses:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
4/2/01	4/2/01	MATURITY		CIBC BANK CERT DEPOS	13606SQ36	20,000,000	6.380	20,000,000.00	(1,060.65)	0.00
4/2/01	4/2/01	MATURITY		CENTRIC CAPITAL CORP COMM PAPER	1563X0R27	15,880,000	0.000	15,880,000.00	9,263.33	0.00
4/2/01	4/2/01	MATURITY		DISNEY (WALT) CO COMM PAPER	2546R0R28	25,000,000	0.000	25,000,000.00	11,458.33	0.00
4/2/01	4/2/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AR24	25,000,000	0.000	25,000,000.00	11,458.33	0.00
4/2/01	4/2/01	MATURITY		SBC COMMUNICATIONS COMM PAPER	7838T2R28	25,000,000	0.000	25,000,000.00	11,458.33	0.00
4/2/01	4/2/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085077	200,000,000	5.445	200,000,000.00	0.00	0.00
4/3/01	4/3/01	MATURITY		GENERAL ELECTRIC CAPITAL CORP MTN	36962GME1	9,720,000	5.920	9,720,000.00	75,135.60	0.00
4/3/01	4/3/01	MATURITY		COCA COLA CO COMM PAPER	19122AR36	15,000,000	0.000	15,000,000.00	2,229.17	0.00
4/3/01	4/3/01	MATURITY		EQUILON COMM PAPER	2944E0R37	25,000,000	0.000	25,000,000.00	3,666.67	0.00
4/3/01	4/3/01	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959HR33	23,662,000	0.000	23,662,000.00	3,483.57	0.00
4/3/01	4/3/01	MATURITY		KOCH INDUSTRIES COMM PAPER	50000AR38	10,000,000	0.000	10,000,000.00	1,486.11	0.00
4/3/01	4/3/01	MATURITY		RABOBANK (NY) COMM PAPER	74977AR37	20,000,000	0.000	20,000,000.00	2,944.44	0.00
4/3/01	4/3/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085135	200,000,000	5.320	200,000,000.00	0.00	0.00
4/3/01	4/3/01	MATURITY		MARSH & MCLENNAN COMM PAPER	57174VR37	15,000,000	0.000	15,000,000.00	2,208.33	0.00
4/4/01	4/4/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CR46	25,000,000	0.000	25,000,000.00	3,715.28	0.00
4/4/01	4/4/01	MATURITY		BAKER HUGHES COMM PAPER	05722LR43	25,000,000	0.000	25,000,000.00	3,659.72	0.00
4/4/01	4/4/01	MATURITY		KOCH INDUSTRIES COMM PAPER	50000AR46	32,000,000	0.000	32,000,000.00	4,684.44	0.00
4/4/01	4/4/01	MATURITY		MORGAN STANLEY DW COMM PAPER	61745AR43	20,000,000	0.000	20,000,000.00	19,755.56	0.00
4/4/01	4/4/01	MATURITY		SONOCO COMM PAPER	83549RR48	25,000,000	0.000	25,000,000.00	3,659.72	0.00
4/4/01	4/4/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085242	200,000,000	5.258	200,000,000.00	0.00	0.00
4/5/01	4/5/01	MATURITY		CENTRIC CAPITAL CORP COMM PAPER	1563X0R52	18,862,000	0.000	18,862,000.00	16,504.25	0.00
4/5/01	4/5/01	MATURITY		EQUILON COMM PAPER	2944E0R52	12,000,000	0.000	12,000,000.00	1,710.00	0.00
4/5/01	4/5/01	MATURITY		FORD MOTOR CREDIT COMM PAPER	34539TR56	10,000,000	0.000	10,000,000.00	224,350.00	0.00
4/5/01	4/5/01	MATURITY		FORD MOTOR CREDIT COMM PAPER	34539TR56	10,000,000	0.000	10,000,000.00	179,400.00	0.00
4/5/01	4/5/01	MATURITY		MORGAN STANLEY DW COMM PAPER	61745AR50	25,000,000	0.000	25,000,000.00	31,562.50	0.00
4/5/01	4/5/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085267	200,000,000	5.133	200,000,000.00	0.00	0.00
4/6/01	4/6/01	MATURITY		FHLB NOTES	3133MBC96	10,000,000	6.660	10,000,000.00	(5,400.00)	0.00
4/6/01	4/6/01	CALL		FNMA NOTES (CALLABLE)	31364GC64	5,200,000	5.980	5,200,000.00	125,528.00	0.00
4/6/01	4/6/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CR61	15,000,000	0.000	15,000,000.00	2,125.00	0.00
4/6/01	4/6/01	MATURITY		BAKER HUGHES COMM PAPER	05722LR68	25,000,000	0.000	25,000,000.00	3,562.50	0.00
4/6/01	4/6/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AR65	38,500,000	0.000	38,500,000.00	5,486.25	0.00
4/6/01	4/6/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085325	200,000,000	5.133	200,000,000.00	0.00	0.00
4/9/01	4/9/01	MATURITY		DISNEY (WALT) CO COMM PAPER	2546R0R93	25,000,000	0.000	25,000,000.00	10,479.17	0.00
4/9/01	4/9/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085416	200,000,000	5.070	200,000,000.00	0.00	0.00
4/10/01	4/10/01	CALL		FHLMC NOTES (CALLABLE)	3134A3LS3	5,000,000	6.080	5,000,000.00	116,100.00	0.00
4/10/01	4/10/01	MATURITY		BAKER HUGHES COMM PAPER	05722LRA9	25,000,000	0.000	25,000,000.00	3,486.11	0.00
4/10/01	4/10/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055ARA6	30,000,000	0.000	30,000,000.00	4,166.67	0.00
4/10/01	4/10/01	MATURITY		HUBBELL INC COMM PAPER	44351JRA1	23,290,000	0.000	23,290,000.00	3,247.66	0.00
4/10/01	4/10/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085465	200,000,000	5.070	200,000,000.00	0.00	0.00
4/11/01	4/11/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085515	200,000,000	5.070	200,000,000.00	0.00	0.00

# PUBLIC FINANCIAL MANAGEMENT, INC.

**Realized Gains and Losses:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
4/12/01	4/12/01	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389ARC9	5,000,000	0.000	5,000,000.00	103,298.61	0.00
4/12/01	4/12/01	MATURITY		SOCIETE GENERALE COMM PAPER	83365RRC1	10,000,000	0.000	10,000,000.00	210,405.55	0.00
4/12/01	4/12/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085580	200,000,000	5.070	200,000,000.00	0.00	0.00
4/16/01	4/16/01	MATURITY		NATIONAL BANK OF CANADA (NY) CERT DEPOS	63306VMN7	10,000,000	6.500	10,000,000.00	(358.14)	0.00
4/16/01	4/16/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085655	200,000,000	5.070	200,000,000.00	0.00	0.00
4/11/01	4/17/01	SELL	FIFO	GENERAL ELECTRIC CAPITAL CORP MTN	36962GNR1	5,000,000	5.960	5,003,600.00	20,825.00	6,253.14
4/17/01	4/17/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CRH7	30,000,000	0.000	30,000,000.00	4,316.67	0.00
4/17/01	4/17/01	MATURITY		BAKER HUGHES COMM PAPER	05722LRH4	20,000,000	0.000	20,000,000.00	2,877.78	0.00
4/17/01	4/17/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055ARH1	30,000,000	0.000	30,000,000.00	4,316.67	0.00
4/17/01	4/17/01	MATURITY		HUBBELL INC COMM PAPER	44351JRH6	20,000,000	0.000	20,000,000.00	2,877.78	0.00
4/17/01	4/17/01	MATURITY		MERRILL LYNCH & CO INC COMM PAPER	59018JRH9	30,000,000	0.000	30,000,000.00	4,341.67	0.00
4/17/01	4/17/01	MATURITY		SONOCO COMM PAPER	83549RRH9	20,000,000	0.000	20,000,000.00	2,877.78	0.00
4/17/01	4/17/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085705	200,000,000	5.258	200,000,000.00	0.00	0.00
4/18/01	4/18/01	MATURITY		BAKER HUGHES COMM PAPER	05722LRJ0	20,000,000	0.000	20,000,000.00	2,788.89	0.00
4/18/01	4/18/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055ARJ7	40,000,000	0.000	40,000,000.00	5,566.67	0.00
4/18/01	4/18/01	MATURITY		FORD MOTOR CREDIT COMM PAPER	34539TRJ6	25,000,000	0.000	25,000,000.00	41,666.67	0.00
4/18/01	4/18/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662JORJ3	40,000,000	0.000	40,000,000.00	5,611.11	0.00
4/18/01	4/18/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085770	200,000,000	5.133	200,000,000.00	0.00	0.00
4/19/01	4/19/01	CALL		FHLB NOTES (CALLABLE)	3133M5VY3	6,550,000	5.635	6,550,000.00	262,655.00	0.00
4/19/01	4/19/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CRK0	40,000,000	0.000	40,000,000.00	5,533.33	0.00
4/19/01	4/19/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085812	200,000,000	5.070	200,000,000.00	0.00	0.00
4/20/01	4/20/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085853	200,000,000	4.570	200,000,000.00	0.00	0.00
4/21/01	4/21/01	CALL		FNMA NOTES (CALLABLE)	31364GJ34	7,500,000	5.980	7,500,000.00	177,750.00	0.00
4/21/01	4/21/01	CALL		FNMA NOTES (CALLABLE)	31364GJ34	5,500,000	5.980	5,500,000.00	133,265.00	0.00
4/21/01	4/21/01	CALL		FNMA NOTES (CALLABLE)	31364GJ34	7,000,000	5.980	7,000,000.00	167,230.00	0.00
4/22/01	4/22/01	CALL		FHLB NOTES (CALLABLE)	3133M5XE5	20,000,000	5.140	20,000,000.00	0.00	0.00
4/23/01	4/23/01	MATURITY		FNMA NOTES	31364CBM9	14,000,000	6.450	14,000,000.00	(325,640.00)	0.00
4/23/01	4/23/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085895	200,000,000	4.508	200,000,000.00	0.00	0.00
4/24/01	4/24/01	CALL		FHLMC NOTES (CALLABLE)	3134A2W53	7,500,000	6.000	7,500,000.00	193,425.00	0.00
4/24/01	4/24/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085937	200,000,000	4.508	200,000,000.00	0.00	0.00
4/25/01	4/25/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085978	200,000,000	4.445	200,000,000.00	0.00	0.00
4/26/01	4/26/01	CALL		FHLB NOTES (CALLABLE)	3133M5YQ7	20,000,000	5.280	20,000,000.00	0.00	0.00
4/23/01	4/26/01	SELL	FIFO	GENERAL ELECTRIC CAP CORP NOTES	36962GUD4	5,000,000	6.330	5,038,300.00	7,200.00	18,991.48
4/26/01	4/26/01	MATURITY		CIBC BANK CERT DEPOS	13606SJ42	10,000,000	6.580	10,000,000.00	0.00	0.00
4/26/01	4/26/01	MATURITY		CENTRIC CAPITAL CORP COMM PAPER	1563X0RS0	10,130,000	0.000	10,130,000.00	38,367.37	0.00
4/26/01	4/26/01	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959HRS8	10,000,000	0.000	10,000,000.00	104,725.00	0.00
4/26/01	4/26/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0086042	170,000,000	4.508	170,000,000.00	0.00	0.00
4/27/01	4/27/01	MATURITY		FHLB NOTES	3133M8M84	11,000,000	5.195	11,000,000.00	11,345.79	0.00
4/27/01	4/27/01	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142TRT4	20,000,000	0.000	20,000,000.00	624,166.67	0.00
4/27/01	4/27/01	MATURITY		KOCH INDUSTRIES COMM PAPER	50000ART1	40,000,000	0.000	40,000,000.00	5,044.44	0.00
4/27/01	4/27/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0086075	200,000,000	4.570	200,000,000.00	0.00	0.00



**PUBLIC FINANCIAL MANAGEMENT, INC.**

**Realized Gains and Losses:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

April 30, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
4/29/01	4/29/01	CALL		FHLB NOTES (CALLABLE)	3133M64E5	4,000,000	6.100	4,000,000.00	86,800.00	0.00
4/30/01	4/30/01	MATURITY		FHLB NOTES	3133M45U3	4,605,000	5.750	4,605,000.00	37,853.10	0.00
4/30/01	4/30/01	MATURITY		1ST UNION NATL CERT DEPOS	33738TCF1	10,000,000	7.000	10,000,000.00	(6,356.63)	0.00
4/30/01	4/30/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662J0RW4	40,000,000	0.000	40,000,000.00	15,166.67	0.00
4/30/01	4/30/01	MATURITY		SBC COMMUNICATIONS COMM PAPER	7838T2RW2	40,000,000	0.000	40,000,000.00	15,133.33	0.00
4/30/01	4/30/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0086208	200,000,000	4.570	200,000,000.00	0.00	0.00
<b>TOTAL GAINS AND LOSSES</b>									<b>2,856,591.17</b>	<b>25,244.62</b>