

Investment Portfolio Information For
SAN BERNARDINO COUNTY

Portfolio #
76990800

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For The Month Ending
August 31, 2001

MARK MATHERS
SAN BERNARDINO COUNTY
172 WEST THIRD STREET, 1ST FLOOR
SAN BERNARDINO CA 92415

PUBLIC FINANCIAL MANAGEMENT, INC.**Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: August 31, 2001

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	191,000,000.00	191,002,613.15	191,510,290.40	9.48	4.74	3.47	0.35
<i>COMMERCIAL PAPER</i>	112,000,000.00	111,861,016.74	111,861,062.04	5.54	3.75	3.56	0.03
<i>CORPORATE NOTE</i>	90,165,000.00	91,128,449.88	92,054,402.58	4.56	5.70	3.68	0.66
<i>FED AGY BOND/NOTE</i>	1,163,922,000.00	1,172,271,223.14	1,188,914,495.41	58.86	5.45	4.16	1.07
<i>FED AGY DN</i>	154,763,000.00	152,309,008.36	152,828,492.67	7.57	4.47	3.39	0.36
<i>MUNI BOND/NOTE</i>	11,750,000.00	12,243,664.60	12,471,097.50	0.62	5.48	4.94	3.42
<i>REPO AGREEMENT</i>	200,000,000.00	200,000,000.00	200,006,240.00	9.90	3.76	3.48	0.01
<i>US TSY BOND/NOTE</i>	10,000,000.00	10,062,922.90	10,187,500.00	0.50	5.50	3.34	0.56
TOTAL SECURITIES	1,933,600,000.00	1,940,878,898.77	1,959,833,580.60	97.03	5.04 %	3.90 %	0.77
<i>MNY MKT MUTUAL FUNDS</i>	60,000,000.00	60,000,000.00	60,000,000.00				
TOTAL INVESTMENTS	1,993,600,000.00	2,000,878,898.77	2,019,833,580.60				
<i>ACCRUED INTEREST</i>		21,788,882.14	21,788,882.14				
TOTAL PORTFOLIO	1,993,600,000.00	\$2,022,667,780.91	\$2,041,622,462.74				

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CERT OF DEPOSIT											
RABOBANK (NY) CERT DEPOS	74977DXU4	A-1+	10,000,000	4.150	9/18/01	4/27/01	10,000,000.00	4.15	146,402.78	10,000,000.00	10,002,805.00
RABOBANK (NY) CERT DEPOS	74977DWP6	A-1+	14,000,000	4.620	9/20/01	3/20/01	14,000,000.00	4.62	296,450.00	14,000,000.00	14,007,870.80
TORONTO DOMINION CERT DEPOS	89112JZ82	A-1+	10,000,000	5.900	9/20/01	12/22/00	10,000,000.00	5.90	414,638.89	10,000,000.00	10,012,323.00
BNP PARIBAS (CHI) CERT DEPOS	0667D2JC2	A-1+	15,000,000	5.870	9/21/01	1/3/01	15,001,043.18	5.86	589,445.83	15,000,079.95	15,019,234.50
TORONTO DOMINION CERT DEPOS	89112JN85	A-1+	10,000,000	6.680	9/21/01	9/22/00	10,000,000.00	6.68	638,311.11	10,000,000.00	10,017,034.00
TORONTO DOMINION CERT DEPOS	89112JZ25	A-1+	15,000,000	6.020	9/24/01	12/22/00	15,000,000.00	6.02	634,608.33	15,000,000.00	15,023,443.50
RABOBANK (NY) CERT DEPOS	74977DWX9	A-1+	20,000,000	4.590	9/28/01	3/29/01	20,000,000.00	4.59	397,800.00	20,000,000.00	20,015,652.00
RABOBANK (NY) CERT DEPOS	74977DXZ3	A-1+	10,000,000	3.930	10/15/01	5/18/01	10,000,000.00	3.93	115,716.67	10,000,000.00	10,005,242.00
RABOBANK (NY) CERT DEPOS	74977DVU6	A-1+	10,000,000	5.070	12/10/01	2/7/01	10,000,814.95	5.06	290,116.67	10,000,266.30	10,043,743.00
CANIDIAN IMPERIAL BANK OF CAN CERT D	13606TCY1	A-1+	12,000,000	4.270	4/30/02	4/30/01	12,000,000.00	4.27	176,493.33	12,000,000.00	12,065,259.60
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TFE2	A-1+	10,000,000	4.200	5/22/02	5/22/01	10,000,000.00	4.20	119,000.00	10,000,000.00	10,054,529.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606TFH5	A-1+	10,000,000	4.160	5/24/02	5/24/01	10,000,000.00	4.16	115,555.56	10,000,000.00	10,052,100.00
BNP PARIBAS (NY) CERT DEPOS	05564XKP8	A-1+	10,000,000	4.010	6/7/02	6/8/01	10,000,971.81	4.00	94,680.56	10,000,744.90	10,043,391.00
BNP PARIBAS (NY) CERT DEPOS	05564XKU7	A-1+	20,000,000	3.980	6/13/02	6/13/01	20,001,949.32	3.97	176,888.89	20,001,522.00	20,083,454.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606THG5	A-1+	15,000,000	3.970	7/2/02	7/2/01	15,000,000.00	3.97	100,904.17	15,000,000.00	15,064,209.00
			191,000,000				191,004,779.26	4.74	4,307,012.79	191,002,613.15	191,510,290.40
COMMERCIAL PAPER											
JP MORGAN CHASE COMM PAPER	4662J0W40	A-1+	40,000,000		9/4/01	8/31/01	39,983,555.56	3.70	0.00	39,987,666.80	39,984,087.20
GENERAL ELECTRIC CAPITAL CORP COMM	36959HW60	A-1+	22,000,000		9/6/01	8/29/01	21,982,742.22	3.53	0.00	21,989,213.84	21,986,892.84
GENERAL ELECTRIC CAPITAL CORP COMM	36959HWA1	A-1+	20,000,000		9/10/01	8/29/01	19,976,466.67	3.53	0.00	19,982,350.00	19,980,204.20
GMAC COMM PAPER	37042DWH2	A-1	10,000,000		9/17/01	3/22/01	9,765,808.33	4.82	0.00	9,979,066.70	9,983,267.80
SWEETWATER CAPITAL CORP COMM PAPER	87047MWU3	A-1+	10,000,000		9/28/01	8/31/01	9,972,388.89	3.56	0.00	9,973,375.00	9,972,684.10
MARSH & MCLENNAN COMM PAPER	57174VXJ5	A-1+	10,000,000		10/18/01	5/23/01	9,840,488.89	3.94	0.00	9,949,344.40	9,953,925.90
			112,000,000				111,521,450.56	3.75	0.00	111,861,016.74	111,861,062.04
CORPORATE NOTE											
MERRILL LYNCH & CO MTN	59018S5W0	AA-	20,000,000	7.030	10/12/01	4/12/00	20,000,000.00	7.03	542,872.22	20,000,000.00	20,069,060.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUP7	AAA	10,000,000	7.000	3/1/02	10/12/00	10,038,100.00	6.70	350,000.00	10,014,521.90	10,172,980.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUP7	AAA	5,000,000	7.000	3/1/02	1/12/01	5,091,550.00	5.31	175,000.00	5,041,166.90	5,086,490.00
NORWEST FINANCIAL INC. SR NOTES	669383CD1	A+	8,500,000	7.950	5/15/02	11/20/00	8,641,780.00	6.75	198,970.83	8,568,938.99	8,746,772.00
MERRILL LYNCH & CO MTN	59018SUT9	AA-	10,000,000	6.810	6/13/02	1/26/01	10,180,000.00	5.43	200,516.67	10,104,435.70	10,255,140.00
DUPONT CORP NOTES	263534BE8	AA-	2,000,000	6.500	9/1/02	6/12/01	2,051,580.00	4.30	65,000.00	2,042,634.56	2,055,006.00
DUPONT CORP NOTES	263534BE8	AA-	500,000	6.500	9/1/02	6/15/01	512,805.00	4.30	16,250.00	510,655.14	513,751.50

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
WELLS FARGO CORPORATE NOTES	949740CF9	A+	4,740,000	6.500	9/3/02	6/11/01	4,861,770.60	4.32	152,338.33	4,840,525.44	4,867,989.48
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	2,825,000	6.375	9/15/02	5/10/01	2,894,692.75	4.46	83,043.23	2,879,232.48	2,896,884.95
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	1,770,000	6.375	9/15/02	5/22/01	1,805,470.80	4.78	52,030.63	1,798,325.32	1,815,039.42
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GVK7	AAA	10,000,000	6.700	10/1/02	4/6/01	10,283,800.00	4.70	279,166.67	10,208,720.60	10,308,140.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GVK7	AAA	900,000	6.700	10/1/02	4/26/01	925,416.00	4.63	25,125.00	919,411.18	927,732.60
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/12/01	5,132,600.00	4.66	150,322.22	5,099,259.65	5,146,955.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/17/01	5,119,850.00	4.82	150,322.22	5,090,606.40	5,146,955.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	3,930,000	6.520	10/8/02	4/26/01	4,034,145.00	4.61	118,153.27	4,010,015.62	4,045,506.63
			90,165,000				91,573,560.15	5.70	2,559,111.29	91,128,449.88	92,054,402.58
FED AGY BOND/NOTE											
FHLB GLOBAL NOTES	3133M9UN0	AAA	6,810,000	5.875	9/17/01	1/23/01	6,836,286.60	5.25	182,262.08	6,811,841.76	6,816,384.38
FHLB NOTES	3133MCB79	AAA	14,000,000	6.550	9/28/01	1/19/01	14,118,125.00	5.28	389,725.00	14,013,026.44	14,030,625.00
FHLB NOTES	3133M5XY1	AAA	17,500,000	4.630	10/9/01	10/15/98	17,428,600.00	4.78	319,598.61	17,497,329.15	17,521,875.00
FNMA GLOBAL NOTES	31359MGF4	AAA	10,000,000	6.520	10/15/01	12/22/00	10,048,500.00	5.89	246,311.11	10,007,516.70	10,034,375.00
FHLB TAP NOTES	3133MABE8	AAA	10,000,000	6.000	11/15/01	12/16/99	9,924,800.00	6.42	176,666.67	9,991,634.80	10,050,000.00
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	11/20/98	9,996,875.00	4.97	139,015.28	9,999,757.20	10,031,250.00
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	12/24/98	9,968,700.00	5.07	139,015.28	9,997,529.50	10,031,250.00
FHLB NOTES	3133M6PF9	AAA	4,000,000	4.955	11/20/01	1/25/01	3,990,680.00	5.24	55,606.11	3,997,563.28	4,012,500.00
FHLB GLOBAL NOTES	3133M7DR4	AAA	20,000,000	4.875	1/22/02	10/7/99	19,412,366.00	6.27	105,625.00	19,894,273.40	20,112,500.00
FFCB DESIGNATED BONDS	31331HP27	AAA	10,000,000	6.625	2/1/02	1/24/00	9,973,500.00	6.77	55,208.33	9,994,297.70	10,131,250.00
FHLB GLOBAL NOTES	3133MAQJ1	AAA	6,200,000	6.750	2/1/02	3/8/01	6,302,548.00	4.84	34,875.00	6,248,265.51	6,281,375.00
FHLB NOTES	3133M7K88	AAA	9,700,000	5.015	2/11/02	4/21/99	9,628,026.00	5.30	27,025.28	9,688,026.90	9,766,687.50
FHLB NOTES	3133M7LY0	AAA	5,500,000	5.070	2/11/02	12/16/99	5,343,745.00	6.50	15,491.67	5,466,118.02	5,539,531.25
FNMA NOTES	3135863E7	AAA	9,300,000	7.500	2/11/02	3/27/00	9,385,188.00	6.96	38,750.00	9,321,463.00	9,461,899.05
FHLB TAP NOTES	3133MAT74	AAA	10,000,000	6.750	2/15/02	2/22/00	9,953,900.00	7.00	30,000.00	9,988,902.40	10,146,875.00
FHLB NOTES	3133M7TT3	AAA	5,000,000	5.240	2/25/02	5/3/99	4,977,650.00	5.41	4,366.67	4,995,991.45	5,043,750.00
FHLB GLOBAL NOTES	3133M7VB9	AAA	15,000,000	5.125	2/26/02	1/31/00	14,500,800.00	6.87	10,677.08	14,877,335.55	15,121,875.00
FHLB NOTES	3133M84A9	AAA	5,000,000	5.505	3/15/02	5/3/99	5,012,050.00	5.41	126,920.83	5,002,477.60	5,054,687.50
FNMA NOTES	31364CZY7	AAA	10,000,000	6.670	3/27/02	11/19/98	10,496,900.00	5.04	285,327.78	10,090,746.30	10,184,840.00
FNMA NOTES	31364CG93	AAA	8,362,000	6.820	4/29/02	11/12/98	8,830,272.00	5.04	193,264.40	8,457,567.70	8,543,848.41
FFCB DESIGNATED BONDS	31331HWT0	AAA	5,000,000	5.250	5/1/02	12/3/99	4,871,550.00	6.41	87,500.00	4,962,690.75	5,059,375.00
FHLB GLOBAL NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,297.30	6.92	168,750.00	7,491,836.02	7,661,718.75
FHLB GLOBAL NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,292.50	6.92	168,750.00	7,491,834.37	7,661,718.75

PUBLIC FINANCIAL MANAGEMENT, INC.

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76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

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(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/3/99	9,794,845.66	6.42	161,944.44	9,937,913.40	10,143,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/29/99	9,762,600.00	6.59	161,944.44	9,926,156.60	10,143,750.00
FHLB NOTES	3133M8SU9	AAA	10,000,000	5.435	5/17/02	12/29/99	9,743,560.24	6.61	157,011.11	9,919,750.40	10,140,625.00
FHLB NOTES	3133MFW38	AAA	7,500,000	3.760	6/28/02	7/9/01	7,485,000.00	3.97	49,350.00	7,487,225.70	7,523,437.50
STUDENT LOAN MARKET ASSOCI AGENCY N	86387SCN8	AAA	15,000,000	3.750	7/1/02	6/29/01	14,998,335.00	3.76	96,875.00	14,998,602.90	15,052,845.00
STUDENT LOAN MARKET ASSOCI AGENCY N	86387SCN8	AAA	10,000,000	3.750	7/1/02	7/2/01	9,980,900.00	3.91	64,583.33	9,984,611.90	10,035,230.00
FFCB NOTES	31331LAW8	AAA	15,000,000	3.750	7/2/02	7/2/01	14,998,305.00	3.76	92,187.50	14,998,580.25	15,037,500.00
FNMA NOTES	31364C2C1	AAA	5,000,000	6.410	7/8/02	4/14/00	4,953,450.00	6.86	47,184.72	4,981,698.90	5,116,570.00
FHLB TAP NOTES	3133M9FE7	AAA	25,000,000	6.000	8/15/02	10/20/99	24,719,017.83	6.43	66,666.67	24,900,145.00	25,585,937.50
FHLB TAP NOTES	3133MBC88	AAA	15,000,000	7.000	8/15/02	4/17/00	15,052,929.84	6.84	46,666.67	15,023,569.35	15,487,500.00
FHLB TAP NOTES	3133MBXZ5	AAA	15,000,000	6.750	8/15/02	11/8/00	15,055,350.00	6.52	45,000.00	15,031,765.50	15,454,687.50
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,312,500.00	4.17	30,000.00	10,238,831.30	10,303,125.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,308,400.00	4.21	30,000.00	10,235,722.50	10,303,125.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/24/01	10,290,100.00	4.29	30,000.00	10,228,171.70	10,303,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A35B8	AAA	10,500,000	6.625	8/15/02	6/15/01	10,815,000.00	3.96	30,916.67	10,759,580.89	10,805,156.25
FFCB DESIGNATED BONDS	31331H4G9	AAA	10,000,000	6.750	9/3/02	3/9/01	10,263,500.00	4.89	337,500.00	10,180,810.50	10,315,625.00
FNMA NOTES	31364FDF5	AAA	5,000,000	5.900	10/10/02	2/15/01	5,057,900.00	5.16	115,541.67	5,039,596.20	5,114,380.00
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	25,000,000	6.250	10/15/02	5/8/00	24,408,750.00	7.32	590,277.78	24,715,894.75	25,734,375.00
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/02	4/17/00	9,858,183.86	6.86	184,027.78	9,931,056.70	10,309,375.00
FHLB GLOBAL NOTES	3133MCHF5	AAA	10,000,000	6.375	11/15/02	5/24/01	10,275,760.00	4.42	187,708.33	10,226,547.20	10,321,875.00
FHLB TAP NOTES	3133MCJJ5	AAA	15,000,000	6.375	11/15/02	12/29/00	15,169,350.00	5.73	281,562.50	15,111,438.60	15,482,812.50
FNMA NOTES (CALLABLE)	31364KE55	AAA	10,000,000	6.200	12/19/02	2/6/01	10,086,900.00	5.70	124,000.00	10,030,530.90	10,081,250.00
FNMA NOTES (CALLABLE)	31364KE55	AAA	10,000,000	6.200	12/19/02	3/2/01	10,097,300.00	5.62	124,000.00	10,037,223.60	10,081,250.00
FHLB NOTES	3133M2UD7	AAA	5,010,000	5.905	12/23/02	5/15/01	5,118,757.08	4.49	55,880.98	5,099,525.89	5,152,471.88
FNMA NOTES	3135866A2	AAA	18,000,000	6.800	1/10/03	10/28/98	19,316,880.00	4.85	173,400.00	18,455,434.56	18,736,875.00
FHLB NOTES	3133M2B22	AAA	15,000,000	5.660	1/13/03	3/13/00	14,493,450.00	6.99	113,200.00	14,744,469.45	15,389,062.50
FHLB GLOBAL BONDS	3133M22B2	AAA	4,275,000	5.500	1/21/03	2/7/00	4,094,766.00	7.11	26,125.00	4,185,840.81	4,377,867.19
FHLB NOTES	3133M23D7	AAA	6,250,000	5.610	1/23/03	2/7/00	6,001,125.00	7.12	37,010.42	6,126,598.75	6,410,156.25
FFCB DESIGNATED BONDS	31331LDY1	AAA	7,500,000	5.000	2/3/03	2/15/01	7,461,825.00	5.28	31,250.00	7,472,084.70	7,628,906.25
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/03	2/9/01	9,971,700.00	5.15	22,222.22	9,979,438.90	10,175,000.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	2/15/01	4,982,600.00	5.18	11,111.11	4,987,278.50	5,087,500.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	3/28/01	5,018,350.00	4.79	11,111.11	5,014,622.65	5,087,500.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	4/3/01	5,023,200.00	4.73	11,111.11	5,018,550.00	5,087,500.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/03	5/18/01	10,065,000.00	4.60	22,222.22	10,055,340.10	10,175,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A33D6	AAA	5,000,000	7.000	2/15/03	5/15/01	5,200,000.00	4.59	15,555.56	5,167,814.55	5,229,687.50
FHLB NOTES (CALLABLE)	3133M9MZ2	AAA	10,250,000	6.421	2/19/03	6/7/01	10,512,912.50	4.83	21,938.42	10,463,406.74	10,531,875.00
FHLB NOTES	3133M3A47	AAA	6,275,000	5.785	3/17/03	1/12/01	6,339,569.75	5.27	165,370.65	6,321,862.32	6,459,328.13
FHLB NOTES	3133M3A47	AAA	4,500,000	5.785	3/17/03	3/27/01	4,588,323.66	4.73	118,592.50	4,569,887.79	4,632,187.50
FNMA NOTES (CALLABLE)	31364K6S4	AAA	11,225,000	5.000	3/26/03	3/26/01	11,223,246.09	5.01	241,649.31	11,223,609.67	11,235,523.44
FHLB TAP NOTES	3133MBHK6	AAA	15,000,000	7.250	5/15/03	12/20/00	15,464,850.00	5.85	320,208.33	15,337,081.50	15,820,312.50
FHLB TAP NOTES	3133MBHK6	AAA	10,855,000	7.250	5/15/03	1/11/01	11,323,393.25	5.26	231,724.10	11,201,856.87	11,448,632.81
FHLB TAP NOTES	3133MBHK6	AAA	5,000,000	7.250	5/15/03	4/12/01	5,248,850.00	4.72	106,736.11	5,204,820.30	5,273,437.50
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/03	6/18/01	5,011,475.00	4.37	73,125.00	5,010,413.75	5,050,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A34H6	AAA	10,000,000	7.375	5/15/03	5/29/01	10,486,900.00	4.74	217,152.78	10,425,796.40	10,575,000.00
FNMA GLOBAL NOTES (CALLABLE)	31359MJL8	AAA	10,000,000	4.820	6/12/03	6/12/01	10,006,250.00	4.79	105,772.22	10,004,894.60	10,100,000.00
FHLMC NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	71,250.00	7,491,581.32	7,577,343.75
FHLMC NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	71,250.00	7,491,581.32	7,577,343.75
FHLMC NOTES	3134A4FF6	AAA	10,000,000	4.500	6/15/03	6/18/01	10,023,700.00	4.37	95,000.00	10,021,377.20	10,103,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/21/01	10,195,900.00	4.78	73,472.22	10,172,220.40	10,325,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/29/01	10,193,600.00	4.78	73,472.22	10,171,836.20	10,325,000.00
FHLB TAP NOTES	3133MBY84	AAA	13,810,000	6.875	8/15/03	1/26/01	14,260,482.20	5.49	42,197.22	14,160,979.07	14,543,656.25
FNMA NOTES (CALLABLE)	31364K3G3	AAA	15,000,000	5.300	8/28/03	3/2/01	14,995,312.50	5.31	6,625.00	14,996,292.15	15,140,625.00
FNMA NOTES (CALLABLE)	31364K3G3	AAA	10,000,000	5.300	8/28/03	3/1/01	10,008,000.00	5.27	4,416.67	10,004,044.50	10,093,750.00
FFCB NOTES	31331RZU2	AAA	10,000,000	5.375	9/8/03	4/11/01	10,136,800.00	4.76	258,298.61	10,116,114.50	10,247,510.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000	5.125	9/15/03	3/5/01	5,012,350.00	5.02	118,159.72	5,010,146.75	5,103,125.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	10,000,000	5.125	9/15/03	4/11/01	10,084,600.00	4.75	236,319.44	10,071,957.20	10,206,250.00
FNMA NOTES (CALLABLE)	31364KUU2	AAA	5,000,000	7.000	9/15/03	4/5/01	5,107,750.00	6.04	161,388.89	5,062,107.30	5,093,750.00
FNMA NOTES (CALLABLE)	31364K6K1	AAA	5,000,000	5.100	9/22/03	3/22/01	5,001,782.05	5.08	112,625.00	5,001,004.80	5,045,312.50
FNMA NOTES (CALLABLE)	31364KWP1	AAA	17,500,000	6.850	10/3/03	1/23/01	17,678,325.00	6.43	492,819.44	17,523,182.60	17,549,218.75
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/03	6/29/01	10,391,000.00	4.61	187,708.33	10,364,183.00	10,468,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	10,000,000	6.375	11/15/03	6/11/01	10,362,500.00	4.77	187,708.33	10,331,065.20	10,481,250.00
FHLB NOTES	3133M74R4	AAA	5,000,000	5.215	1/12/04	7/5/01	5,036,700.00	4.90	35,490.97	5,034,600.55	5,115,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A2T99	AAA	5,000,000	5.000	1/15/04	7/6/01	5,012,000.00	4.90	31,944.44	5,011,377.65	5,095,312.50
FNMA NOTES (CALLABLE)	3136F0SU7	AAA	8,500,000	5.050	1/23/04	8/13/01	8,541,480.00	4.83	45,309.72	8,536,813.50	8,553,125.00
FHLB NOTES	3133M7J64	AAA	10,640,000	5.100	2/5/04	6/29/01	10,709,372.80	4.83	39,190.67	10,705,506.64	10,859,450.00
FHLB NOTES (CALLABLE)	3133MCYP4	AAA	5,535,000	5.570	2/5/04	8/13/01	5,583,874.05	5.19	22,266.08	5,578,759.32	5,585,160.94

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	4/12/01	5,035,000.00	4.98	11,666.67	5,030,891.65	5,120,312.50
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/17/01	10,027,500.00	5.14	23,333.33	10,024,899.80	10,240,625.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/26/01	10,087,200.00	4.91	23,333.33	10,077,799.50	10,240,625.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	5/2/01	10,071,000.00	4.97	23,333.33	10,063,876.40	10,240,625.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	5/3/01	5,034,950.00	4.97	11,666.67	5,031,480.15	5,120,312.50
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	7/2/01	10,057,500.00	5.01	23,333.33	10,054,714.30	10,240,625.00
FHLMC NOTES (CALLABLE)	312923JQ9	AAA	6,350,000	5.520	2/27/04	8/27/01	6,404,165.50	5.15	3,894.67	6,402,961.79	6,413,500.00
FHLB NOTES	3133M8BP8	AAA	10,000,000	5.460	3/29/04	7/5/01	10,124,200.00	4.97	230,533.33	10,118,067.90	10,293,750.00
FHLB NOTES (CALLABLE)	3133MBBG1	AAA	10,000,000	7.375	4/12/04	6/13/01	10,269,531.25	6.32	284,756.94	10,200,246.90	10,237,500.00
FFCB NOTES	31331LFS2	AAA	5,000,000	5.100	4/26/04	5/3/01	5,015,000.00	4.99	88,541.67	5,013,484.20	5,101,562.50
FNMA NOTES (CALLABLE)	31364KMQ0	AAA	10,000,000	7.270	5/3/04	4/4/01	10,281,300.00	6.25	238,294.44	10,176,628.50	10,250,000.00
FNMA NOTES (CALLABLE)	31364GM63	AAA	14,950,000	5.780	5/5/04	6/26/01	15,166,924.50	5.22	278,435.44	15,122,007.22	15,112,177.60
FHLMC NOTES (CALLABLE)	3134A3NY8	AAA	11,670,000	5.700	5/6/04	6/7/01	11,803,038.00	5.27	212,491.25	11,769,601.34	11,845,050.00
FHLB NOTES (CALLABLE)	3133MEQV6	AAA	10,000,000	5.010	5/10/04	5/10/01	9,978,125.00	5.09	154,475.00	9,980,234.40	10,096,875.00
FNMA BENCHMARK NOTES	31359MES8	AAA	5,000,000	5.625	5/14/04	5/3/01	5,085,653.20	5.01	82,812.50	5,077,054.95	5,170,312.50
FHLMC GLOBAL NOTES (CALLABLE)	312923H40	AAA	5,000,000	5.250	5/21/04	5/22/01	4,993,750.00	5.30	72,916.67	4,994,291.05	5,018,750.00
FHLMC GLOBAL NOTES (CALLABLE)	312923H40	AAA	5,000,000	5.250	5/21/04	5/30/01	4,995,312.50	5.28	72,916.67	4,995,721.90	5,018,750.00
FHLMC NOTES (CALLABLE)	312923K20	AAA	7,000,000	5.200	5/24/04	5/24/01	6,989,570.00	5.25	98,077.78	6,990,447.10	7,050,218.00
FHLMC NOTES (CALLABLE)	312923LZ6	AAA	9,000,000	5.375	9/9/04	5/31/01	8,994,375.00	5.39	231,125.00	8,996,589.36	9,093,069.00
FHLB NOTES (CALLABLE)	3133MES51	AAA	10,000,000	5.250	11/15/04	5/15/01	9,990,625.00	5.28	154,583.33	9,991,353.30	10,109,375.00
FHLB NOTES (CALLABLE)	3133MCGN9	AAA	10,000,000	6.850	11/16/04	4/24/01	10,251,562.50	4.39	199,791.67	10,169,170.40	10,234,375.00
FHLMC NOTES (CALLABLE)	312923R98	AAA	10,000,000	5.250	12/20/04	6/20/01	9,995,312.50	5.26	103,541.67	9,995,556.50	10,089,880.00
FHLMC NOTES (CALLABLE)	312923Q7	AAA	6,000,000	5.330	1/18/05	8/24/01	6,033,000.00	5.15	38,198.33	6,031,395.84	6,025,278.00
FHLB TAP NOTES	3133MAUN7	AAA	9,185,000	7.125	2/15/05	12/29/00	9,625,237.05	5.80	29,085.83	9,561,136.40	9,911,189.06
FHLB TAP NOTES	3133MAUN7	AAA	10,000,000	7.125	2/15/05	5/31/01	10,569,500.00	5.40	31,666.67	10,537,014.10	10,790,625.00
FHLB TAP NOTES	3133MBH42	AAA	10,000,000	7.250	5/13/05	5/3/01	10,694,200.00	5.31	213,472.22	10,643,052.10	10,843,750.00
FNMA NOTES (CALLABLE)	31364KPT1	AAA	4,000,000	7.875	6/6/05	8/8/01	4,133,720.00	6.86	74,375.00	4,123,533.32	4,131,250.00
FHLB NOTES (CALLABLE)	3133MBQH3	AAA	9,000,000	7.400	6/28/05	6/21/01	9,313,380.00	6.40	116,550.00	9,254,315.97	9,284,062.50
FNMA NOTES (CALLABLE)	31359MFY4	AAA	5,000,000	7.300	7/19/05	8/14/01	5,164,550.00	6.34	42,583.33	5,156,287.25	5,164,062.50
FNMA NOTES (CALLABLE)	31359MFY4	AAA	10,000,000	7.300	7/19/05	8/17/01	10,321,500.00	6.36	85,166.67	10,308,089.70	10,328,125.00
FHLB NOTES (CALLABLE)	3133MCMC6	AAA	15,000,000	6.500	12/27/05	12/27/00	14,987,400.00	6.52	173,333.33	14,988,884.70	15,510,937.50
FHLMC NOTES (CALLABLE)	312923XE0	AAA	10,920,000	5.650	4/25/06	5/1/01	10,885,056.00	5.72	215,943.00	10,887,195.99	11,077,160.64
FHLMC NOTES (CALLABLE)	312923ZY4	AAA	10,000,000	5.700	5/9/06	5/9/01	10,038,300.00	5.61	177,333.33	10,026,540.30	10,026,610.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FHLB NOTES (CALLABLE)</i>	3133MEUX7	AAA	11,350,000	5.520	5/17/06	5/17/01	11,335,131.50	5.55	180,994.67	11,335,888.65	11,552,171.88
			1,163,922,000				1,173,464,360.26	5.45	14,557,619.98	1,172,271,223.14	1,188,914,495.41
FED AGY DN											
<i>FHLMC DISC NOTE</i>	313397LZ2	AAA	10,000,000		9/21/01	2/6/01	9,691,027.78	5.06	0.00	9,972,777.80	9,979,936.00
<i>FHLB DISC NOTE</i>	313385ME3	AAA	5,000,000		9/26/01	3/30/01	4,889,375.00	4.53	0.00	4,984,635.40	4,987,597.35
<i>FHLMC REFERENCE BILLS</i>	313397MV0	AAA	4,800,000		10/11/01	12/22/00	4,583,180.00	5.81	0.00	4,770,399.98	4,781,305.54
<i>FNMA DISC NOTE</i>	313589NC3	AAA	10,000,000		10/18/01	4/27/01	9,804,733.33	4.12	0.00	9,947,255.60	9,954,495.80
<i>FNMA DISC NOTE</i>	313589NS8	AAA	20,000,000		11/1/01	5/21/01	19,648,311.11	3.93	0.00	19,869,188.80	19,882,952.40
<i>FNMA DISC NOTE</i>	313589PG2	AAA	15,000,000		11/15/01	5/21/01	14,713,716.67	3.94	0.00	14,879,374.95	14,893,103.70
<i>FHLMC DISC NOTE</i>	313397QM6	AAA	10,000,000		12/14/01	2/8/01	9,587,141.67	5.02	0.00	9,861,044.40	9,902,551.40
<i>FNMA DISC NOTE</i>	313589SF1	AAA	10,000,000		1/25/02	2/15/01	9,533,688.89	5.12	0.00	9,802,088.90	9,864,833.20
<i>FHLB DISC NOTE</i>	313385SJ6	AAA	14,000,000		1/28/02	3/1/01	13,409,480.00	4.76	0.00	13,735,773.38	13,807,032.40
<i>FHLMC DISC NOTE</i>	313397SM4	AAA	5,963,000		1/31/02	2/27/01	5,708,263.95	4.75	0.00	5,848,444.15	5,879,221.28
<i>FNMA DISC NOTE</i>	313589TK9	AAA	10,000,000		2/22/02	3/7/01	9,553,644.45	4.78	0.00	9,779,358.30	9,840,078.10
<i>FNMA DISC NOTE</i>	313589VD2	AAA	20,000,000		4/5/02	4/12/01	19,146,269.44	4.48	0.00	19,484,900.00	19,603,977.20
<i>FHLMC DISC NOTE</i>	313397YP0	AAA	10,000,000		6/26/02	7/3/01	9,624,100.00	3.93	0.00	9,687,100.00	9,726,636.60
<i>FHLMC DISC NOTE</i>	313397YR6	AAA	10,000,000		6/28/02	7/3/01	9,624,000.00	3.91	0.00	9,686,666.70	9,724,771.70
			154,763,000				149,516,932.29	4.47	0.00	152,309,008.36	152,828,492.67
MNY MKT MUTUAL FUNDS											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	35,000,000			8/29/01	35,000,000.00	0.00	0.00	35,000,000.00	35,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	25,000,000			8/29/01	25,000,000.00	0.00	0.00	25,000,000.00	25,000,000.00
			60,000,000				60,000,000.00	0.00	0.00	60,000,000.00	60,000,000.00
MUNI BOND/NOTE											
<i>SAN BERNADINO COUNTY CALIFORN MUNIC</i>	796825AK3	AAA	2,650,000	6.690	8/1/05	5/25/01	2,761,618.00	5.55	14,773.75	2,755,482.11	2,812,630.50
<i>SAN BERNADINO COUNTY CALIFORN MUNIC</i>	796825AK3	AAA	1,100,000	6.690	8/1/05	6/8/01	1,150,501.00	5.44	6,132.50	1,148,065.85	1,167,507.00
<i>SAN BERNADINO COUNTY CALIFORN MUNIC</i>	796825AK3	AAA	8,000,000	6.690	8/1/05	6/14/01	8,356,080.00	5.47	44,600.00	8,340,116.64	8,490,960.00
			11,750,000				12,268,199.00	5.48	65,506.25	12,243,664.60	12,471,097.50
REPO AGREEMENT											
<i>MORGAN STANLEY DW TRIPARTY REPO AG</i>	RE0091562	A-1+	200,000,000	3.758	9/4/01	8/31/01	200,000,000.00	3.76	20,875.00	200,000,000.00	200,006,240.00
			200,000,000				200,000,000.00	3.76	20,875.00	200,000,000.00	200,006,240.00
US TSY BOND/NOTE											
<i>US TREASURY NOTES</i>	9128272P6	AAA	10,000,000	6.625	3/31/02	5/20/99	10,292,187.50	5.50	278,756.83	10,062,922.90	10,187,500.00
			10,000,000				10,292,187.50	5.50	278,756.83	10,062,922.90	10,187,500.00
TOTAL SECURITIES			1,993,600,000				1,999,641,469.02	4.89 %	21,788,882.14	2,000,878,898.77	2,019,833,580.60

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE		S&P			MATURITY	PURCHASE	ORIGINAL	YTM	ACCRUED	AMORTIZED	MARKET
DESCRIPTION	CUSIP	RATING	PAR	COUPON	DATE	DATE	COST	AT COST	INTEREST	COST	VALUE

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: August 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
CERT OF DEPOSIT										
10,000,000	RABOBANK (NY) CERT DEPOS	74977DXU4	4.150	9/18/01	100.028	10,002,805.00	2,805.00	2,805.00	0.05	3.54
14,000,000	RABOBANK (NY) CERT DEPOS	74977DWP6	4.620	9/20/01	100.056	14,007,870.80	7,870.80	7,870.80	0.05	3.53
10,000,000	TORONTO DOMINION CERT DEPOS	89112JZ82	5.900	9/20/01	100.123	10,012,323.00	12,323.00	12,323.00	0.05	3.53
15,000,000	BNP PARIBAS (CHI) CERT DEPOS	0667D2JC2	5.870	9/21/01	100.128	15,019,234.50	19,154.55	18,191.32	0.06	3.53
10,000,000	TORONTO DOMINION CERT DEPOS	89112JN85	6.680	9/21/01	100.170	10,017,034.00	17,034.00	17,034.00	0.06	3.53
15,000,000	TORONTO DOMINION CERT DEPOS	89112JZ25	6.020	9/24/01	100.156	15,023,443.50	23,443.50	23,443.50	0.06	3.52
20,000,000	RABOBANK (NY) CERT DEPOS	74977DWX9	4.590	9/28/01	100.078	20,015,652.00	15,652.00	15,652.00	0.08	3.51
10,000,000	RABOBANK (NY) CERT DEPOS	74977DXZ3	3.930	10/15/01	100.052	10,005,242.00	5,242.00	5,242.00	0.12	3.47
10,000,000	RABOBANK (NY) CERT DEPOS	74977DVU6	5.070	12/10/01	100.437	10,043,743.00	43,476.70	42,928.05	0.27	3.40
12,000,000	CANIDIAN IMPERIAL BANK OF CAN CE	13606TCY1	4.270	4/30/02	100.544	12,065,259.60	65,259.60	65,259.60	0.65	3.39
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TFE2	4.200	5/22/02	100.545	10,054,529.00	54,529.00	54,529.00	0.71	3.40
10,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606TFH5	4.160	5/24/02	100.521	10,052,100.00	52,100.00	52,100.00	0.72	3.40
10,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKP8	4.010	6/7/02	100.434	10,043,391.00	42,646.10	42,419.19	0.75	3.41
20,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKU7	3.980	6/13/02	100.417	20,083,454.00	81,932.00	81,504.68	0.77	3.41
15,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606THG5	3.970	7/2/02	100.428	15,064,209.00	64,209.00	64,209.00	0.82	3.43
COMMERCIAL PAPER										
40,000,000	JP MORGAN CHASE COMM PAPER	4662J0W40		9/4/01	99.960	39,984,087.20	(3,579.60)	531.64	0.01	3.58
22,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959HW60		9/6/01	99.940	21,986,892.84	(2,321.00)	4,150.62	0.02	3.58
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959HWA1		9/10/01	99.901	19,980,204.20	(2,145.80)	3,737.53	0.03	3.57
10,000,000	GMAC COMM PAPER	37042DWH2		9/17/01	99.833	9,983,267.80	4,201.10	217,459.47	0.05	3.55
10,000,000	SWEETWATER CAPITAL CORP COMM P	87047MWU3		9/28/01	99.727	9,972,684.10	(690.90)	295.21	0.08	3.52
10,000,000	MARSH & MCLENNAN COMM PAPER	57174VXJ5		10/18/01	99.539	9,953,925.90	4,581.50	113,437.01	0.13	3.47
CORPORATE NOTE										
20,000,000	MERRILL LYNCH & CO MTN	59018S5W0	7.030	10/12/01	100.345	20,069,060.00	69,060.00	69,060.00	0.11	3.79
15,000,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUP7	7.000	3/1/02	101.730	15,259,470.00	203,781.20	129,820.00	0.48	3.46
8,500,000	NORWEST FINANCIAL INC. SR NOTES	669383CD1	7.950	5/15/02	102.903	8,746,772.00	177,833.01	104,992.00	0.68	3.71
10,000,000	MERRILL LYNCH & CO MTN	59018SUT9	6.810	6/13/02	102.551	10,255,140.00	150,704.30	75,140.00	0.75	3.46
2,500,000	DUPONT CORP NOTES	263534BE8	6.500	9/1/02	102.750	2,568,757.50	15,467.80	4,372.50	0.94	3.66
4,740,000	WELLS FARGO CORPORATE NOTES	949740CF9	6.500	9/3/02	102.700	4,867,989.48	27,464.04	6,218.88	0.94	3.73
4,595,000	NORWEST FINANCIAL INC SR NOTES	669383DM0	6.375	9/15/02	102.545	4,711,924.37	34,366.57	11,760.82	0.98	3.84
10,900,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GVK7	6.700	10/1/02	103.081	11,235,872.60	107,740.82	26,656.60	1.02	3.76
13,930,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUH5	6.520	10/8/02	102.939	14,339,416.63	139,534.96	52,821.63	1.04	3.76

PUBLIC FINANCIAL MANAGEMENT, INC.

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SAN BERNARDINO COUNTY

MONTH ENDED: August 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
FED AGY BOND/NOTE										
6,810,000	FHLB GLOBAL NOTES	3133M9UN0	5.875	9/17/01	100.094	6,816,384.38	4,542.62	(19,902.22)	0.05	3.45
14,000,000	FHLB NOTES	3133MCB79	6.550	9/28/01	100.219	14,030,625.00	17,598.56	(87,500.00)	0.08	3.40
17,500,000	FHLB NOTES	3133M5XY1	4.630	10/9/01	100.125	17,521,875.00	24,545.85	93,275.00	0.11	3.29
10,000,000	FNMA GLOBAL NOTES	31359MGF4	6.520	10/15/01	100.344	10,034,375.00	26,858.30	(14,125.00)	0.12	3.53
10,000,000	FHLB TAP NOTES	3133MABE8	6.000	11/15/01	100.500	10,050,000.00	58,365.20	125,200.00	0.20	3.44
24,000,000	FHLB NOTES	3133M6PF9	4.955	11/20/01	100.313	24,075,000.00	80,150.02	118,745.00	0.22	3.43
20,000,000	FHLB GLOBAL NOTES	3133M7DR4	4.875	1/22/02	100.563	20,112,500.00	218,226.60	700,134.00	0.39	3.38
10,000,000	FFCB DESIGNATED BONDS	31331HP27	6.625	2/1/02	101.313	10,131,250.00	136,952.30	157,750.00	0.41	3.39
6,200,000	FHLB GLOBAL NOTES	3133MAQJ1	6.750	2/1/02	101.313	6,281,375.00	33,109.49	(21,173.00)	0.41	3.51
9,700,000	FHLB NOTES	3133M7K88	5.015	2/11/02	100.688	9,766,687.50	78,660.60	138,661.50	0.44	3.41
5,500,000	FHLB NOTES	3133M7LY0	5.070	2/11/02	100.719	5,539,531.25	73,413.23	195,786.25	0.44	3.40
9,300,000	FNMA NOTES	3135863E7	7.500	2/11/02	101.741	9,461,899.05	140,436.05	76,711.05	0.44	3.49
10,000,000	FHLB TAP NOTES	3133MAT74	6.750	2/15/02	101.469	10,146,875.00	157,972.60	192,975.00	0.45	3.44
5,000,000	FHLB NOTES	3133M7TT3	5.240	2/25/02	100.875	5,043,750.00	47,758.55	66,100.00	0.48	3.38
15,000,000	FHLB GLOBAL NOTES	3133M7VB9	5.125	2/26/02	100.813	15,121,875.00	244,539.45	621,075.00	0.48	3.40
5,000,000	FHLB NOTES	3133M84A9	5.505	3/15/02	101.094	5,054,687.50	52,209.90	42,637.50	0.52	3.42
10,000,000	FNMA NOTES	31364CZY7	6.670	3/27/02	101.848	10,184,840.00	94,093.70	(312,060.00)	0.55	3.36
8,362,000	FNMA NOTES	31364CG93	6.820	4/29/02	102.175	8,543,848.41	86,280.71	(286,423.59)	0.64	3.44
5,000,000	FFCB DESIGNATED BONDS	31331HWT0	5.250	5/1/02	101.188	5,059,375.00	96,684.25	187,825.00	0.65	3.41
15,000,000	FHLB GLOBAL NOTES	3133MBER4	6.750	5/1/02	102.156	15,323,437.50	339,767.11	370,847.70	0.64	3.43
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	5.500	5/15/02	101.438	20,287,500.00	423,430.00	730,054.34	0.68	3.40
10,000,000	FHLB NOTES	3133M8SU9	5.435	5/17/02	101.406	10,140,625.00	220,874.60	397,064.76	0.69	3.39
7,500,000	FHLB NOTES	3133MFW38	3.760	6/28/02	100.313	7,523,437.50	36,211.80	38,437.50	0.81	3.36
25,000,000	STUDENT LOAN MARKET ASSOCI AGEN	86387SCN8	3.750	7/1/02	100.352	25,088,075.00	104,860.20	108,840.00	0.80	3.30
15,000,000	FFCB NOTES	31331LAW8	3.750	7/2/02	100.250	15,037,500.00	38,919.75	39,195.00	0.82	3.43
5,000,000	FNMA NOTES	31364C2C1	6.410	7/8/02	102.331	5,116,570.00	134,871.10	163,120.00	0.83	3.59
25,000,000	FHLB TAP NOTES	3133M9FE7	6.000	8/15/02	102.344	25,585,937.50	685,792.50	866,919.67	0.93	3.47
15,000,000	FHLB TAP NOTES	3133MBC88	7.000	8/15/02	103.250	15,487,500.00	463,930.65	434,570.16	0.93	3.50
45,000,000	FHLB TAP NOTES	3133MBXZ5	6.750	8/15/02	103.031	46,364,062.50	629,571.50	397,712.50	0.93	3.48
10,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A35B8	6.625	8/15/02	102.906	10,805,156.25	45,575.36	(9,843.75)	0.93	3.49
10,000,000	FFCB DESIGNATED BONDS	31331H4G9	6.750	9/3/02	103.156	10,315,625.00	134,814.50	52,125.00	0.95	3.52
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/02	102.288	5,114,380.00	74,783.80	56,480.00	1.05	3.76
25,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	6.250	10/15/02	102.938	25,734,375.00	1,018,480.25	1,325,625.00	1.06	3.54
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/02	103.094	10,309,375.00	378,318.30	451,191.14	1.14	3.59
10,000,000	FHLB GLOBAL NOTES	3133MCHF5	6.375	11/15/02	103.219	10,321,875.00	95,327.80	46,115.00	1.14	3.61

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SAN BERNARDINO COUNTY

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15,000,000	FHLB TAP NOTES	3133MCJ5	6.375	11/15/02	103.219	15,482,812.50	371,373.90	313,462.50	1.14	3.61
20,000,000	FNMA NOTES (CALLABLE)	31364KE55	6.200	12/19/02	100.813	20,162,500.00	94,745.50	(21,700.00)	0.30	5.52
5,010,000	FHLB NOTES	3133M2UD7	5.905	12/23/02	102.844	5,152,471.88	52,945.99	33,714.80	1.25	3.65
18,000,000	FNMA NOTES	3135866A2	6.800	1/10/03	104.094	18,736,875.00	281,440.44	(580,005.00)	1.29	3.67
15,000,000	FHLB NOTES	3133M2B22	5.660	1/13/03	102.594	15,389,062.50	644,593.05	895,612.50	1.31	3.68
4,275,000	FHLB GLOBAL BONDS	3133M22B2	5.500	1/21/03	102.406	4,377,867.19	192,026.38	283,101.19	1.33	3.70
6,250,000	FHLB NOTES	3133M23D7	5.610	1/23/03	102.563	6,410,156.25	283,557.50	409,031.25	1.33	3.70
7,500,000	FFCB DESIGNATED BONDS	31331LDY1	5.000	2/3/03	101.719	7,628,906.25	156,821.55	167,081.25	1.36	3.74
35,000,000	FHLB TAP NOTES	3133MD6M0	5.000	2/14/03	101.750	35,612,500.00	557,269.85	551,650.00	1.39	3.74
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	7.000	2/15/03	104.594	5,229,687.50	61,872.95	29,687.50	1.38	3.72
10,250,000	FHLB NOTES (CALLABLE)	3133M9MZ2	6.421	2/19/03	102.750	10,531,875.00	68,468.26	18,962.50	0.94	4.45
10,775,000	FHLB NOTES	3133M3A47	5.785	3/17/03	102.938	11,091,515.63	199,765.52	163,622.22	1.44	3.80
11,225,000	FNMA NOTES (CALLABLE)	31364K6S4	5.000	3/26/03	100.094	11,235,523.44	11,913.77	12,277.35	0.07	4.93
30,855,000	FHLB TAP NOTES	3133MBHK6	7.250	5/15/03	105.469	32,542,382.81	798,624.14	505,289.56	1.58	3.89
5,000,000	FHLB TAP NOTES	3133MEUD1	4.500	5/15/03	101.000	5,050,000.00	39,586.25	38,525.00	1.57	3.88
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A34H6	7.375	5/15/03	105.750	10,575,000.00	149,203.60	88,100.00	1.58	3.85
10,000,000	FNMA GLOBAL NOTES (CALLABLE)	31359MJL8	4.820	6/12/03	101.000	10,100,000.00	95,105.40	93,750.00	0.76	4.22
25,000,000	FHLMC NOTES	3134A4FF6	4.500	6/15/03	101.031	25,257,812.50	253,272.66	252,862.50	1.69	3.89
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	5.750	7/15/03	103.250	20,650,000.00	305,943.40	260,500.00	1.76	3.92
13,810,000	FHLB TAP NOTES	3133MBY84	6.875	8/15/03	105.313	14,543,656.25	382,677.18	283,174.05	1.83	4.02
25,000,000	FNMA NOTES (CALLABLE)	31364K3G3	5.300	8/28/03	100.938	25,234,375.00	234,038.35	231,062.50	0.49	4.79
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/03	102.475	10,247,510.00	131,395.50	110,710.00	1.86	4.08
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/03	102.063	15,309,375.00	227,271.05	212,425.00	1.88	4.05
5,000,000	FNMA NOTES (CALLABLE)	31364KUU2	7.000	9/15/03	101.875	5,093,750.00	31,642.70	(14,000.00)	0.52	6.00
5,000,000	FNMA NOTES (CALLABLE)	31364K6K1	5.100	9/22/03	100.906	5,045,312.50	44,307.70	43,530.45	0.54	4.63
17,500,000	FNMA NOTES (CALLABLE)	31364KWP1	6.850	10/3/03	100.281	17,549,218.75	26,036.15	(129,106.25)	0.09	6.69
10,000,000	FHLB TAP NOTES	3133MABA6	6.375	11/14/03	104.688	10,468,750.00	104,567.00	77,750.00	2.02	4.12
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	6.375	11/15/03	104.813	10,481,250.00	150,184.80	118,750.00	2.02	4.06
5,000,000	FHLB NOTES	3133M74R4	5.215	1/12/04	102.313	5,115,625.00	81,024.45	78,925.00	2.20	4.17
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2T99	5.000	1/15/04	101.906	5,095,312.50	83,934.85	83,312.50	2.21	4.14
8,500,000	FNMA NOTES (CALLABLE)	3136F0SU7	5.050	1/23/04	100.625	8,553,125.00	16,311.50	11,645.00	0.39	4.76
10,640,000	FHLB NOTES	3133M7J64	5.100	2/5/04	102.063	10,859,450.00	153,943.36	150,077.20	2.26	4.19
5,535,000	FHLB NOTES (CALLABLE)	3133MCYP4	5.570	2/5/04	100.906	5,585,160.94	6,401.62	1,286.89	0.42	5.16
50,000,000	FHLB TAP NOTES	3133MD7D9	5.250	2/13/04	102.406	51,203,125.00	919,463.20	889,975.00	2.28	4.20
6,350,000	FHLMC NOTES (CALLABLE)	312923JQ9	5.520	2/27/04	101.000	6,413,500.00	10,538.21	9,334.50	0.48	5.08
10,000,000	FHLB NOTES	3133M8BP8	5.460	3/29/04	102.938	10,293,750.00	175,682.10	169,550.00	2.34	4.24

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SAN BERNARDINO COUNTY

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10,000,000	FHLB NOTES (CALLABLE)	3133MBBG1	7.375	4/12/04	102.375	10,237,500.00	37,253.10	(32,031.25)	0.59	6.36
5,000,000	FFCB NOTES	31331LFS2	5.100	4/26/04	102.031	5,101,562.50	88,078.30	86,562.50	2.43	4.27
10,000,000	FNMA NOTES (CALLABLE)	31364KMQ0	7.270	5/3/04	102.500	10,250,000.00	73,371.50	(31,300.00)	0.65	6.23
14,950,000	FNMA NOTES (CALLABLE)	31364GM63	5.780	5/5/04	101.085	15,112,177.60	(9,829.62)	(54,746.90)	0.65	5.33
11,670,000	FHLMC NOTES (CALLABLE)	3134A3NY8	5.700	5/6/04	101.500	11,845,050.00	75,448.66	42,012.00	0.66	5.09
10,000,000	FHLB NOTES (CALLABLE)	3133MEQV6	5.010	5/10/04	100.969	10,096,875.00	116,640.60	118,750.00	0.67	4.62
5,000,000	FNMA BENCHMARK NOTES	31359MES8	5.625	5/14/04	103.406	5,170,312.50	93,257.55	84,659.30	2.46	4.27
10,000,000	FHLMC GLOBAL NOTES (CALLABLE)	312923H40	5.250	5/21/04	100.375	10,037,500.00	47,487.05	48,437.50	0.22	5.09
7,000,000	FHLMC NOTES (CALLABLE)	312923K20	5.200	5/24/04	100.717	7,050,218.00	59,770.90	60,648.00	0.71	4.91
9,000,000	FHLMC NOTES (CALLABLE)	312923LZ6	5.375	9/9/04	101.034	9,093,069.00	96,479.64	98,694.00	0.97	5.00
10,000,000	FHLB NOTES (CALLABLE)	3133MES51	5.250	11/15/04	101.094	10,109,375.00	118,021.70	118,750.00	0.68	4.87
10,000,000	FHLB NOTES (CALLABLE)	3133MCGN9	6.850	11/16/04	102.344	10,234,375.00	65,204.60	(17,187.50)	0.68	6.03
10,000,000	FHLMC NOTES (CALLABLE)	312923R98	5.250	12/20/04	100.899	10,089,880.00	94,323.50	94,567.50	1.24	4.94
6,000,000	FHLMC NOTES (CALLABLE)	312923Q7	5.330	1/18/05	100.421	6,025,278.00	(6,117.84)	(7,722.00)	0.38	5.19
19,185,000	FHLB TAP NOTES	3133MAUN7	7.125	2/15/05	107.906	20,701,814.06	603,663.56	507,077.01	3.06	4.62
10,000,000	FHLB TAP NOTES	3133MBH42	7.250	5/13/05	108.438	10,843,750.00	200,697.90	149,550.00	3.19	4.73
4,000,000	FNMA NOTES (CALLABLE)	31364KPT1	7.875	6/6/05	103.281	4,131,250.00	7,716.68	(2,470.00)	0.74	6.86
9,000,000	FHLB NOTES (CALLABLE)	3133MBQH3	7.400	6/28/05	103.156	9,284,062.50	29,746.53	(29,317.50)	0.80	6.45
15,000,000	FNMA NOTES (CALLABLE)	31359MFY4	7.300	7/19/05	103.281	15,492,187.50	27,810.55	6,137.50	0.85	6.33
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/05	103.406	15,510,937.50	522,052.80	523,537.50	1.26	5.59
10,920,000	FHLMC NOTES (CALLABLE)	312923XE0	5.650	4/25/06	101.439	11,077,160.64	189,964.65	192,104.64	1.54	5.29
10,000,000	FHLMC NOTES (CALLABLE)	312923ZY4	5.700	5/9/06	100.266	10,026,610.00	69.70	(11,690.00)	0.66	5.63
11,350,000	FHLB NOTES (CALLABLE)	3133MEUX7	5.520	5/17/06	101.781	11,552,171.88	216,283.23	217,040.38	2.46	5.08
FED AGY DN										
10,000,000	FHLMC DISC NOTE	313397LZ2		9/21/01	99.799	9,979,936.00	7,158.20	288,908.22	0.06	3.45
5,000,000	FHLB DISC NOTE	313385ME3		9/26/01	99.752	4,987,597.35	2,961.95	98,222.35	0.07	3.44
4,800,000	FHLMC REFERENCE BILLS	313397MV0		10/11/01	99.611	4,781,305.54	10,905.56	198,125.54	0.11	3.43
10,000,000	FNMA DISC NOTE	313589NC3		10/18/01	99.545	9,954,495.80	7,240.20	149,762.47	0.13	3.43
20,000,000	FNMA DISC NOTE	313589NS8		11/1/01	99.415	19,882,952.40	13,763.60	234,641.29	0.17	3.42
15,000,000	FNMA DISC NOTE	313589PG2		11/15/01	99.287	14,893,103.70	13,728.75	179,387.03	0.20	3.40
10,000,000	FHLMC DISC NOTE	313397QM6		12/14/01	99.026	9,902,551.40	41,507.00	315,409.73	0.28	3.37
10,000,000	FNMA DISC NOTE	313589SF1		1/25/02	98.648	9,864,833.20	62,744.30	331,144.31	0.40	3.36
14,000,000	FHLB DISC NOTE	313385SJ6		1/28/02	98.622	13,807,032.40	71,259.02	397,552.40	0.40	3.35
5,963,000	FHLMC DISC NOTE	313397SM4		1/31/02	98.595	5,879,221.28	30,777.13	170,957.33	0.41	3.35
10,000,000	FNMA DISC NOTE	313589TK9		2/22/02	98.401	9,840,078.10	60,719.80	286,433.65	0.47	3.34
20,000,000	FNMA DISC NOTE	313589VD2		4/5/02	98.020	19,603,977.20	119,077.20	457,707.76	0.58	3.35

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: August 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
10,000,000	FHLMC DISC NOTE	313397YP0		6/26/02	97.266	9,726,636.60	39,536.60	102,536.60	0.81	3.38
10,000,000	FHLMC DISC NOTE	313397YR6		6/28/02	97.248	9,724,771.70	38,105.00	100,771.70	0.81	3.38
MNY MKT MUTUAL FUNDS										
35,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	35,000,000.00				
25,000,000	FEDERATED PRIME OBLIGATION MUTU	60934N203			1.000	25,000,000.00				
MUNI BOND/NOTE										
11,750,000	SAN BERNADINO COUNTY CALIFORN M	796825AK3	6.690	8/1/05	106.137	12,471,097.50	227,432.90	202,898.50	3.42	4.94
REPO AGREEMENT										
200,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0091562	3.758	9/4/01	100.003	200,006,240.00	6,240.00	6,240.00	0.01	3.48
US TSY BOND/NOTE										
10,000,000	US TREASURY NOTES	9128272P6	6.625	3/31/02	101.875	10,187,500.00	124,577.10	(104,687.50)	0.56	3.34
SUBTOTALS						<u>2,019,833,580.60</u>	<u>18,954,681.83</u>	<u>20,192,111.58</u>	<u>0.77</u>	<u>3.90</u>
ACCRUED INTEREST ON INVESTMENTS						21,788,882.14				
TOTAL MARKET VALUE OF INVESTMENTS						<u>2,041,622,462.74</u>				

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/1/01	8/1/01	INTEREST	<i>FFCB DESIGNATED BONDS</i>	31331HP27	AAA	10,000,000.00	6.625	2/1/02	0.00	331,250.00	331,250.00
8/1/01	8/1/01	INTEREST	<i>FFCB DESIGNATED BONDS</i>	31331LDY1	AAA	7,500,000.00	5.000	2/3/03	0.00	183,333.33	183,333.33
8/1/01	8/1/01	INTEREST	<i>FHLB GLOBAL NOTES</i>	3133MAQJ1	AAA	6,200,000.00	6.750	2/1/02	0.00	209,250.00	209,250.00
8/1/01	8/1/01	INTEREST	<i>FNMA NOTES</i>	31364CHN1	AAA	28,425,000.00	6.670	8/1/01	0.00	947,973.75	947,973.75
8/1/01	8/1/01	INTEREST	<i>SAN BERNADINO COUNTY CALIFORN MUNICIF</i>	796825AK3	AAA	11,750,000.00	6.690	8/1/05	0.00	393,037.50	393,037.50
8/5/01	8/5/01	INTEREST	<i>FHLB NOTES</i>	3133M7J64	AAA	10,640,000.00	5.100	2/5/04	0.00	271,320.00	271,320.00
8/10/01	8/10/01	INTEREST	<i>WAL-MART STORES INC GLOBAL SR NOTES</i>	931142BC6	AA	9,425,000.00	6.150	8/10/01	0.00	289,818.75	289,818.75
8/11/01	8/11/01	INTEREST	<i>FHLB NOTES</i>	3133M7K88	AAA	9,700,000.00	5.015	2/11/02	0.00	243,227.50	243,227.50
8/11/01	8/11/01	INTEREST	<i>FHLB NOTES</i>	3133M7LY0	AAA	5,500,000.00	5.070	2/11/02	0.00	139,425.00	139,425.00
8/11/01	8/11/01	INTEREST	<i>FNMA NOTES</i>	3135863E7	AAA	9,300,000.00	7.500	2/11/02	0.00	348,750.00	348,750.00
8/13/01	8/13/01	INTEREST	<i>FHLB GLOBAL NOTES</i>	3133M5BC3	AAA	9,530,000.00	5.500	8/13/01	0.00	262,075.00	262,075.00
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133M9F49	AAA	31,340,000.00	5.875	8/15/01	0.00	920,612.50	920,612.50
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133M9FE7	AAA	25,000,000.00	6.000	8/15/02	0.00	750,000.00	750,000.00
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133MAT74	AAA	10,000,000.00	6.750	2/15/02	0.00	337,500.00	337,500.00
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133MAUN7	AAA	19,185,000.00	7.125	2/15/05	0.00	683,465.63	683,465.63
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133MBC88	AAA	15,000,000.00	7.000	8/15/02	0.00	525,000.00	525,000.00
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133MBXZ5	AAA	45,000,000.00	6.750	8/15/02	0.00	1,518,750.00	1,518,750.00
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133MBY84	AAA	13,810,000.00	6.875	8/15/03	0.00	474,718.75	474,718.75
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133MD6M0	AAA	35,000,000.00	5.000	2/14/03	0.00	913,888.90	913,888.90
8/15/01	8/15/01	INTEREST	<i>FHLB TAP NOTES</i>	3133MD7D9	AAA	50,000,000.00	5.250	2/13/04	0.00	1,363,541.66	1,363,541.66
8/15/01	8/15/01	INTEREST	<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A33D6	AAA	5,000,000.00	7.000	2/15/03	0.00	175,000.00	175,000.00
8/15/01	8/15/01	INTEREST	<i>FHLMC GLOBAL REFERENCE NOTES</i>	3134A35B8	AAA	10,500,000.00	6.625	8/15/02	0.00	347,812.50	347,812.50
8/15/01	8/15/01	INTEREST	<i>GENERAL ELECTRIC CAP CORP GLOBAL MTN</i>	36962GQA5	AAA	4,300,000.00	5.650	8/15/01	0.00	121,475.00	121,475.00
8/19/01	8/19/01	INTEREST	<i>FHLB NOTES (CALLABLE)</i>	3133M9MZ2	AAA	10,250,000.00	6.421	2/19/03	0.00	329,076.25	329,076.25
8/25/01	8/25/01	INTEREST	<i>FHLB NOTES (CALLABLE)</i>	3133M7PV2	AAA	10,000,000.00	5.620	8/25/03	0.00	281,000.00	281,000.00
8/25/01	8/25/01	INTEREST	<i>FHLB NOTES</i>	3133M7TT3	AAA	5,000,000.00	5.240	2/25/02	0.00	131,000.00	131,000.00
8/26/01	8/26/01	INTEREST	<i>FHLB GLOBAL NOTES</i>	3133M7VB9	AAA	15,000,000.00	5.125	2/26/02	0.00	384,375.00	384,375.00
8/28/01	8/28/01	INTEREST	<i>FHLB NOTES</i>	3133M5H45	AAA	4,500,000.00	5.575	8/28/01	0.00	125,437.50	125,437.50
8/28/01	8/28/01	INTEREST	<i>FNMA NOTES (CALLABLE)</i>	31364K3G3	AAA	25,000,000.00	5.300	8/28/03	0.00	662,500.00	662,500.00
8/31/01	8/31/01	INTEREST	<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	0.00	0.00		0.00	33,606.54	33,606.54
8/31/01	8/31/01	INTEREST	<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	0.00	0.00		0.00	142,794.40	142,794.40
									<i>0.00</i>	<i>13,841,015.46</i>	<i>13,841,015.46</i>
8/1/01	8/1/01	BUY	<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	48,000,000.00			(48,000,000.00)	0.00	(48,000,000.00)
8/1/01	8/1/01	BUY	<i>MORGAN STANLEY DW TRIPARTY REPO AGRM</i>	RE0090226	A-1+	125,000,000.00	3.945	8/2/01	(125,000,000.00)	0.00	125,000,000.00)
8/2/01	8/2/01	BUY	<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	11,000,000.00			(11,000,000.00)	0.00	(11,000,000.00)

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/2/01	8/2/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090234	A-1+	125,000,000.00	3.820	8/3/01	(125,000,000.00)	0.00	125,000,000.00
8/3/01	8/3/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090341	A-1+	125,000,000.00	3.758	8/6/01	(125,000,000.00)	0.00	125,000,000.00
8/6/01	8/6/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	8,000,000.00			(8,000,000.00)	0.00	(8,000,000.00)
8/6/01	8/6/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090358	A-1+	125,000,000.00	3.820	8/7/01	(125,000,000.00)	0.00	125,000,000.00
8/7/01	8/7/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	5,000,000.00			(5,000,000.00)	0.00	(5,000,000.00)
8/7/01	8/7/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090416	A-1+	125,000,000.00	3.758	8/8/01	(125,000,000.00)	0.00	125,000,000.00
8/7/01	8/8/01	BUY	FNMA NOTES (CALLABLE)	31364KPT1	AAA	4,000,000.00	7.875	6/6/05	(4,133,720.00)	(54,250.00)	(4,187,970.00)
8/8/01	8/8/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090465	A-1+	125,000,000.00	3.820	8/9/01	(125,000,000.00)	0.00	125,000,000.00
8/9/01	8/9/01	BUY	JP MORGAN & CO INC COMM PAPER	4662JOVA7	A-1+	20,000,000.00		8/10/01	(19,997,905.56)	0.00	(19,997,905.56)
8/9/01	8/9/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090531	A-1+	125,000,000.00	3.820	8/10/01	(125,000,000.00)	0.00	125,000,000.00
8/10/01	8/10/01	BUY	MORGAN STANLEY DW TREPOAGRMT	RE0090556	A-1+	125,000,000.00	3.758	8/13/01	(125,000,000.00)	0.00	125,000,000.00
8/9/01	8/13/01	BUY	FHLB NOTES (CALLABLE)	3133MCYP4	AAA	5,535,000.00	5.570	2/5/04	(5,583,874.05)	(6,851.10)	(5,590,725.15)
8/13/01	8/13/01	BUY	FNMA NOTES (CALLABLE)	3136F0SU7	AAA	8,500,000.00	5.050	1/23/04	(8,541,480.00)	(23,847.22)	(8,565,327.22)
8/13/01	8/13/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	21,000,000.00			(21,000,000.00)	0.00	(21,000,000.00)
8/13/01	8/13/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090622	A-1+	150,000,000.00	3.820	8/14/01	(150,000,000.00)	0.00	150,000,000.00
8/13/01	8/14/01	BUY	FNMA NOTES (CALLABLE)	31359MFY4	AAA	5,000,000.00	7.300	7/19/05	(5,164,550.00)	(25,347.22)	(5,189,897.22)
8/14/01	8/14/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090697	A-1+	150,000,000.00	3.820	8/15/01	(150,000,000.00)	0.00	150,000,000.00
8/15/01	8/15/01	BUY	JP MORGAN & CO INC COMM PAPER	4662JOVG4	A-1+	40,000,000.00		8/16/01	(39,995,666.67)	0.00	(39,995,666.67)
8/15/01	8/15/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	13,000,000.00			(13,000,000.00)	0.00	(13,000,000.00)
8/15/01	8/15/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090721	A-1+	150,000,000.00	3.945	8/16/01	(150,000,000.00)	0.00	150,000,000.00
8/16/01	8/16/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	31,000,000.00			(31,000,000.00)	0.00	(31,000,000.00)
8/16/01	8/16/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090770	A-1+	150,000,000.00	3.820	8/17/01	(150,000,000.00)	0.00	150,000,000.00
8/16/01	8/17/01	BUY	FNMA NOTES (CALLABLE)	31359MFY4	AAA	10,000,000.00	7.300	7/19/05	(10,321,500.00)	(56,777.78)	(10,378,277.78)
8/17/01	8/17/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090820	A-1+	150,000,000.00	3.758	8/20/01	(150,000,000.00)	0.00	150,000,000.00
8/20/01	8/20/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	9,000,000.00			(9,000,000.00)	0.00	(9,000,000.00)
8/20/01	8/20/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090903	A-1+	150,000,000.00	3.758	8/21/01	(150,000,000.00)	0.00	150,000,000.00
8/21/01	8/21/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	13,000,000.00			(13,000,000.00)	0.00	(13,000,000.00)
8/21/01	8/21/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091026	A-1+	125,000,000.00	3.633	8/22/01	(125,000,000.00)	0.00	125,000,000.00
8/22/01	8/22/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091067	A-1+	150,000,000.00	3.633	8/23/01	(150,000,000.00)	0.00	150,000,000.00
8/23/01	8/23/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091117	A-1+	150,000,000.00	3.633	8/24/01	(150,000,000.00)	0.00	150,000,000.00
8/23/01	8/24/01	BUY	FHLMC NOTES (CALLABLE)	3129232Q7	AAA	6,000,000.00	5.330	1/18/05	(6,033,000.00)	(31,980.00)	(6,064,980.00)
8/24/01	8/24/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	6,000,000.00			(6,000,000.00)	0.00	(6,000,000.00)
8/24/01	8/24/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091240	A-1+	150,000,000.00	3.570	8/27/01	(150,000,000.00)	0.00	150,000,000.00
8/23/01	8/27/01	BUY	FHLMC NOTES (CALLABLE)	312923JQ9	AAA	6,350,000.00	5.520	2/27/04	(6,404,165.50)	0.00	(6,404,165.50)
8/27/01	8/27/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091349	A-1+	150,000,000.00	3.633	8/28/01	(150,000,000.00)	0.00	150,000,000.00
8/28/01	8/28/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091380	A-1+	150,000,000.00	3.570	8/29/01	(150,000,000.00)	0.00	150,000,000.00
8/29/01	8/29/01	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HW60	A-1+	22,000,000.00		9/6/01	(21,982,742.22)	0.00	(21,982,742.22)
8/29/01	8/29/01	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HWA1	A-1+	20,000,000.00		9/10/01	(19,976,466.67)	0.00	(19,976,466.67)

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/29/01	8/29/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	59,000,000.00			(59,000,000.00)	0.00	(59,000,000.00)
8/29/01	8/29/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	41,000,000.00			(41,000,000.00)	0.00	(41,000,000.00)
8/29/01	8/29/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091463	A-1+	200,000,000.00	3.633	8/30/01	(200,000,000.00)	0.00	200,000,000.00
8/30/01	8/30/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AVX1	A-1	10,040,000.00		8/31/01	(10,038,996.00)	0.00	(10,038,996.00)
8/30/01	8/30/01	BUY	EQUILON COMM PAPER	2944E0VX6	A-1+	17,110,000.00		8/31/01	(17,108,289.00)	0.00	(17,108,289.00)
8/30/01	8/30/01	BUY	MARSH & MCLENNAN COMM PAPER	57174VVX6	A-1+	25,000,000.00		8/31/01	(24,997,500.00)	0.00	(24,997,500.00)
8/30/01	8/30/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091539	A-1+	200,000,000.00	3.633	8/31/01	(200,000,000.00)	0.00	200,000,000.00
8/31/01	8/31/01	BUY	JP MORGAN CHASE COMM PAPER	4662J0W40	A-1+	40,000,000.00		9/4/01	(39,983,555.56)	0.00	(39,983,555.56)
8/31/01	8/31/01	BUY	SWEETWATER CAPITAL CORP COMM PAPER	87047MWU3	A-1+	10,000,000.00		9/28/01	(9,972,388.89)	0.00	(9,972,388.89)
8/31/01	8/31/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091562	A-1+	200,000,000.00	3.758	9/4/01	(200,000,000.00)	0.00	200,000,000.00
									(3,890,235,800.12)	(199,053.32)	890,434,853.44
8/25/01	8/25/01	CALL	FHLB NOTES (CALLABLE)	3133M7PV2	AAA	10,000,000.00	5.620	8/25/03	10,000,000.00	0.00	10,000,000.00
									10,000,000.00	0.00	10,000,000.00
8/1/01	8/1/01	MATURITY	BP AMOCO CAPITAL COMM PAPER	05562CV17	A-1+	25,000,000.00		8/1/01	25,000,000.00	0.00	25,000,000.00
8/1/01	8/1/01	MATURITY	FNMA NOTES	31364CHN1	AAA	28,425,000.00	6.670	8/1/01	28,425,000.00	0.00	28,425,000.00
8/1/01	8/1/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090069	A-1+	125,000,000.00	3.945	8/1/01	125,000,000.00	13,697.92	125,013,697.92
8/2/01	8/2/01	MATURITY	TORONTO DOMINION CERT DEPOS	89112J2J4	A-1+	15,000,000.00	5.950	8/2/01	15,000,000.00	535,500.00	15,535,500.00
8/2/01	8/2/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090226	A-1+	125,000,000.00	3.945	8/2/01	125,000,000.00	13,697.92	125,013,697.92
8/3/01	8/3/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090234	A-1+	125,000,000.00	3.820	8/3/01	125,000,000.00	13,263.89	125,013,263.89
8/6/01	8/6/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090341	A-1+	125,000,000.00	3.758	8/6/01	125,000,000.00	39,140.63	125,039,140.63
8/7/01	8/7/01	MATURITY	CANADIAN IMPERIAL BANK OF CAN CERT DE	13606S5M7	A-1+	12,000,000.00	4.890	8/7/01	12,000,000.00	249,390.00	12,249,390.00
8/7/01	8/7/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090358	A-1+	125,000,000.00	3.820	8/7/01	125,000,000.00	13,263.89	125,013,263.89
8/8/01	8/8/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090416	A-1+	125,000,000.00	3.758	8/8/01	125,000,000.00	13,046.88	125,013,046.88
8/9/01	8/9/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090465	A-1+	125,000,000.00	3.820	8/9/01	125,000,000.00	13,263.89	125,013,263.89
8/10/01	8/10/01	MATURITY	CANADIAN IMPERIAL BANK OF CAN CERT DE	13606TAR8	A-1+	10,000,000.00	4.530	8/10/01	10,000,000.00	153,516.67	10,153,516.67
8/10/01	8/10/01	MATURITY	JP MORGAN & CO INC COMM PAPER	4662J0VA7	A-1+	20,000,000.00		8/10/01	20,000,000.00	0.00	20,000,000.00
8/10/01	8/10/01	MATURITY	WAL-MART STORES INC GLOBAL SR NOTES	931142BC6	AA	9,425,000.00	6.150	8/10/01	9,425,000.00	0.00	9,425,000.00
8/10/01	8/10/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090531	A-1+	125,000,000.00	3.820	8/10/01	125,000,000.00	13,263.89	125,013,263.89
8/13/01	8/13/01	MATURITY	FHLB GLOBAL NOTES	3133M5BC3	AAA	9,530,000.00	5.500	8/13/01	9,530,000.00	0.00	9,530,000.00
8/13/01	8/13/01	MATURITY	MORGAN STANLEY DW TREPOAGRMT	RE0090556	A-1+	125,000,000.00	3.758	8/13/01	125,000,000.00	39,140.63	125,039,140.63
8/14/01	8/14/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090622	A-1+	150,000,000.00	3.820	8/14/01	150,000,000.00	15,916.67	150,015,916.67
8/15/01	8/15/01	MATURITY	FHLB TAP NOTES	3133M9F49	AAA	31,340,000.00	5.875	8/15/01	31,340,000.00	0.00	31,340,000.00
8/15/01	8/15/01	MATURITY	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GQA5	AAA	4,300,000.00	5.650	8/15/01	4,300,000.00	0.00	4,300,000.00
8/15/01	8/15/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090697	A-1+	150,000,000.00	3.820	8/15/01	150,000,000.00	15,916.67	150,015,916.67
8/16/01	8/16/01	MATURITY	JP MORGAN & CO INC COMM PAPER	4662J0VG4	A-1+	40,000,000.00		8/16/01	40,000,000.00	0.00	40,000,000.00
8/16/01	8/16/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090721	A-1+	150,000,000.00	3.945	8/16/01	150,000,000.00	16,437.50	150,016,437.50

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
8/17/01	8/17/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090770	A-1+	150,000,000.00	3.820	8/17/01	150,000,000.00	15,916.67	150,015,916.67
8/20/01	8/20/01	MATURITY	MORGAN STANLEY DW COMM PAPER	61745AVL0	A-1+	10,000,000.00		8/20/01	10,000,000.00	0.00	10,000,000.00
8/20/01	8/20/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090820	A-1+	150,000,000.00	3.758	8/20/01	150,000,000.00	46,968.75	150,046,968.75
8/21/01	8/21/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0090903	A-1+	150,000,000.00	3.758	8/21/01	150,000,000.00	15,656.25	150,015,656.25
8/22/01	8/22/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091026	A-1+	125,000,000.00	3.633	8/22/01	125,000,000.00	12,612.85	125,012,612.85
8/23/01	8/23/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091067	A-1+	150,000,000.00	3.633	8/23/01	150,000,000.00	15,135.42	150,015,135.42
8/24/01	8/24/01	MATURITY	FHLMC DISC NOTE	313397KV2	AAA	10,000,000.00		8/24/01	10,000,000.00	0.00	10,000,000.00
8/24/01	8/24/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091117	A-1+	150,000,000.00	3.633	8/24/01	150,000,000.00	15,135.42	150,015,135.42
8/27/01	8/27/01	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389AVT7	A-1	10,000,000.00		8/27/01	10,000,000.00	0.00	10,000,000.00
8/27/01	8/27/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091240	A-1+	150,000,000.00	3.570	8/27/01	150,000,000.00	44,625.00	150,044,625.00
8/28/01	8/28/01	MATURITY	FHLB NOTES	3133M5H45	AAA	4,500,000.00	5.575	8/28/01	4,500,000.00	0.00	4,500,000.00
8/28/01	8/28/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091349	A-1+	150,000,000.00	3.633	8/28/01	150,000,000.00	15,135.42	150,015,135.42
8/29/01	8/29/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091380	A-1+	150,000,000.00	3.570	8/29/01	150,000,000.00	14,875.00	150,014,875.00
8/30/01	8/30/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091463	A-1+	200,000,000.00	3.633	8/30/01	200,000,000.00	20,180.56	200,020,180.56
8/31/01	8/31/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AVX1	A-1	10,040,000.00		8/31/01	10,040,000.00	0.00	10,040,000.00
8/31/01	8/31/01	MATURITY	EQUILON COMM PAPER	2944E0VX6	A-1+	17,110,000.00		8/31/01	17,110,000.00	0.00	17,110,000.00
8/31/01	8/31/01	MATURITY	MARSH & MCLENNAN COMM PAPER	57174VVX6	A-1+	25,000,000.00		8/31/01	25,000,000.00	0.00	25,000,000.00
8/31/01	8/31/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0091539	A-1+	200,000,000.00	3.633	8/31/01	200,000,000.00	20,180.56	200,020,180.56
									3,591,670,000.00	1,394,878.95	593,064,878.95
8/3/01	8/3/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	24,000,000.00			24,000,000.00	0.00	24,000,000.00
8/8/01	8/8/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	30,000,000.00			30,000,000.00	0.00	30,000,000.00
8/9/01	8/9/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	13,000,000.00			13,000,000.00	0.00	13,000,000.00
8/9/01	8/9/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	28,000,000.00			28,000,000.00	0.00	28,000,000.00
8/14/01	8/14/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	26,000,000.00			26,000,000.00	0.00	26,000,000.00
8/17/01	8/17/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	15,000,000.00			15,000,000.00	0.00	15,000,000.00
8/22/01	8/22/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	35,000,000.00			35,000,000.00	0.00	35,000,000.00
8/28/01	8/28/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	4,000,000.00			4,000,000.00	0.00	4,000,000.00
8/30/01	8/30/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	25,000,000.00			25,000,000.00	0.00	25,000,000.00
8/31/01	8/31/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	50,000,000.00			50,000,000.00	0.00	50,000,000.00
									250,000,000.00	0.00	250,000,000.00
TOTAL SECURITY TRANSACTIONS										(23,528,959.03)	

PUBLIC FINANCIAL MANAGEMENT, INC.

Cash Transactions Report:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
8/1/01	CA	CASH CONTRIB	.00
8/2/01	CA	CASH CONTRIB	.00
8/3/01	CA	CASH CONTRIB	101,000,000.00
8/6/01	CA	CASH CONTRIB	7,960,859.37
8/10/01	CA	CASH CONTRIB	125,000,000.00
8/13/01	CA	CASH CONTRIB	50,324,836.74
8/15/01	CA	CASH CONTRIB	9,207,985.06
8/17/01	CA	CASH CONTRIB	145,378,277.78
8/24/01	CA	CASH CONTRIB	162,064,980.00
8/29/01	CA	CASH CONTRIB	191,944,333.89
8/30/01	CA	CASH CONTRIB	27,124,604.44
8/31/01	CA	CASH CONTRIB	199,955,944.45
SUBTOTAL			1,019,961,821.73
8/1/01	CW	CASH WITHDRAW	(7,503,542.50)
8/2/01	CW	CASH WITHDRAW	(4,549,197.92)
8/3/01	CW	CASH WITHDRAW	(125,013,263.89)
8/5/01	CW	CASH WITHDRAW	(271,320.00)
8/7/01	CW	CASH WITHDRAW	(7,262,653.89)
8/8/01	CW	CASH WITHDRAW	(25,825,076.88)
8/9/01	CW	CASH WITHDRAW	(21,015,358.33)
8/10/01	CW	CASH WITHDRAW	(164,881,599.31)
8/11/01	CW	CASH WITHDRAW	(731,402.50)
8/14/01	CW	CASH WITHDRAW	(20,826,019.45)
8/16/01	CW	CASH WITHDRAW	(9,016,437.50)
8/17/01	CW	CASH WITHDRAW	(150,015,916.67)
8/19/01	CW	CASH WITHDRAW	(329,076.25)
8/20/01	CW	CASH WITHDRAW	(1,046,968.75)
8/21/01	CW	CASH WITHDRAW	(12,015,656.25)
8/22/01	CW	CASH WITHDRAW	(10,012,612.85)
8/23/01	CW	CASH WITHDRAW	(15,135.42)
8/24/01	CW	CASH WITHDRAW	(160,015,135.42)
8/25/01	CW	CASH WITHDRAW	(10,412,000.00)
8/26/01	CW	CASH WITHDRAW	(384,375.00)
8/27/01	CW	CASH WITHDRAW	(3,640,459.50)
8/28/01	CW	CASH WITHDRAW	(9,303,072.92)
8/31/01	CW	CASH WITHDRAW	(252,170,180.56)

PUBLIC FINANCIAL MANAGEMENT, INC.

Cash Transactions Report: 76990800 SAN BERNARDINO COUNTY

MONTH ENDED: August 31, 2001

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
8/31/01	CW	CASH	(142,794.40)
8/31/01	CW	CASH	(33,606.54)
<i>SUBTOTAL</i>			<i>(996,432,862.70)</i>
NET CASH ADDITIONS/(WITHDRAWS)			<u>23,528,959.03</u>

PUBLIC FINANCIAL MANAGEMENT, INC.

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
8/1/01	8/1/01	MATURITY		FNMA NOTES	31364CHN1	28,425,000	6.670	28,425,000.00	(1,364,400.00)	0.00
8/1/01	8/1/01	MATURITY		BP AMOCO CAPITAL COMM PAPER	05562CV17	25,000,000	0.000	25,000,000.00	2,708.33	0.00
8/1/01	8/1/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090069	125,000,000	3.945	125,000,000.00	0.00	0.00
8/2/01	8/2/01	MATURITY		TORONTO DOMINION CERT DEPOS	89112J2J4	15,000,000	5.950	15,000,000.00	0.00	0.00
8/2/01	8/2/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090226	125,000,000	3.945	125,000,000.00	0.00	0.00
8/3/01	8/3/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090234	125,000,000	3.820	125,000,000.00	0.00	0.00
8/6/01	8/6/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090341	125,000,000	3.758	125,000,000.00	0.00	0.00
8/7/01	8/7/01	MATURITY		CANADIAN IMPERIAL BANK OF CAN CERT DEPOS	13606S5M7	12,000,000	4.890	12,000,000.00	0.00	0.00
8/7/01	8/7/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090358	125,000,000	3.820	125,000,000.00	0.00	0.00
8/8/01	8/8/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090416	125,000,000	3.758	125,000,000.00	0.00	0.00
8/9/01	8/9/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090465	125,000,000	3.820	125,000,000.00	0.00	0.00
8/10/01	8/10/01	MATURITY		WAL-MART STORES INC GLOBAL SR NOTES	931142BC6	9,425,000	6.150	9,425,000.00	60,602.75	0.00
8/10/01	8/10/01	MATURITY		CANADIAN IMPERIAL BANK OF CAN CERT DEPOS	13606TAR8	10,000,000	4.530	10,000,000.00	0.00	0.00
8/10/01	8/10/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662J0VA7	20,000,000	0.000	20,000,000.00	2,094.44	0.00
8/10/01	8/10/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090531	125,000,000	3.820	125,000,000.00	0.00	0.00
8/13/01	8/13/01	MATURITY		FHLB GLOBAL NOTES	3133M5BC3	9,530,000	5.500	9,530,000.00	24,682.70	0.00
8/13/01	8/13/01	MATURITY		MORGAN STANLEY DW TREPOAGRMT	RE0090556	125,000,000	3.758	125,000,000.00	0.00	0.00
8/14/01	8/14/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090622	150,000,000	3.820	150,000,000.00	0.00	0.00
8/15/01	8/15/01	MATURITY		FHLB TAP NOTES	3133M9F49	25,000,000	5.875	25,000,000.00	312,500.00	0.00
8/15/01	8/15/01	MATURITY		FHLB TAP NOTES	3133M9F49	6,340,000	5.875	6,340,000.00	2,282.40	0.00
8/15/01	8/15/01	MATURITY		GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GQA5	4,300,000	5.650	4,300,000.00	54,567.00	0.00
8/15/01	8/15/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090697	150,000,000	3.820	150,000,000.00	0.00	0.00
8/16/01	8/16/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662J0VG4	40,000,000	0.000	40,000,000.00	4,333.33	0.00
8/16/01	8/16/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090721	150,000,000	3.945	150,000,000.00	0.00	0.00
8/17/01	8/17/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090770	150,000,000	3.820	150,000,000.00	0.00	0.00
8/20/01	8/20/01	MATURITY		MORGAN STANLEY DW COMM PAPER	61745AVL0	10,000,000	0.000	10,000,000.00	157,986.11	0.00
8/20/01	8/20/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090820	150,000,000	3.758	150,000,000.00	0.00	0.00
8/21/01	8/21/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0090903	150,000,000	3.758	150,000,000.00	0.00	0.00
8/22/01	8/22/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091026	125,000,000	3.633	125,000,000.00	0.00	0.00
8/23/01	8/23/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091067	150,000,000	3.633	150,000,000.00	0.00	0.00
8/24/01	8/24/01	MATURITY		FHLMC DISC NOTE	313397KV2	10,000,000	0.000	10,000,000.00	271,150.00	0.00
8/24/01	8/24/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091117	150,000,000	3.633	150,000,000.00	0.00	0.00
8/25/01	8/25/01	CALL		FHLB NOTES (CALLABLE)	3133M7PV2	10,000,000	5.620	10,000,000.00	383,000.00	0.00
8/27/01	8/27/01	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389AVT7	10,000,000	0.000	10,000,000.00	141,450.00	0.00
8/27/01	8/27/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091240	150,000,000	3.570	150,000,000.00	0.00	0.00
8/28/01	8/28/01	MATURITY		FHLB NOTES	3133M5H45	4,500,000	5.575	4,500,000.00	(94,921.88)	0.00
8/28/01	8/28/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091349	150,000,000	3.633	150,000,000.00	0.00	0.00
8/29/01	8/29/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091380	150,000,000	3.570	150,000,000.00	0.00	0.00
8/30/01	8/30/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0091463	200,000,000	3.633	200,000,000.00	0.00	0.00
8/31/01	8/31/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AVX1	10,040,000	0.000	10,040,000.00	1,004.00	0.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

August 31, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
8/31/01	8/31/01	MATURITY		<i>EQUILON COMM PAPER</i>	2944E0VX6	17,110,000	0.000	17,110,000.00	1,711.00	0.00
8/31/01	8/31/01	MATURITY		<i>MARSH & MCLENNAN COMM PAPER</i>	57174VVX6	25,000,000	0.000	25,000,000.00	2,500.00	0.00
8/31/01	8/31/01	MATURITY		<i>MORGAN STANLEY DW TRIPARTY REPO AGRMT</i>	RE0091539	200,000,000	3.633	200,000,000.00	0.00	0.00
TOTAL GAINS AND LOSSES									(36,749.82)	0.00