

Investment Portfolio Information For
SAN BERNARDINO COUNTY

Portfolio #
76990800

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For The Month Ending
March 31, 2001

MARK MATHERS
SAN BERNARDINO COUNTY
172 WEST THIRD STREET, 1ST FLOOR
SAN BERNARDINO CA 92415

PUBLIC FINANCIAL MANAGEMENT, INC.**Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	281,000,000.00	281,016,226.00	281,727,963.38	12.46	6.03	4.81	0.27
<i>COMMERCIAL PAPER</i>	504,872,000.00	502,080,122.67	502,266,515.88	22.22	5.53	4.96	0.10
<i>CORPORATE NOTE</i>	96,185,000.00	96,546,451.93	97,390,211.47	4.31	6.48	4.62	0.56
<i>FED AGY BOND/NOTE</i>	926,895,000.00	926,561,781.71	938,801,237.76	41.53	6.01	4.84	0.96
<i>FED AGY DN</i>	79,763,000.00	77,147,984.64	77,354,095.01	3.42	4.96	4.51	0.67
<i>REPO AGREEMENT</i>	200,000,000.00	200,000,000.00	200,004,940.00	8.85	5.45	5.00	0.01
<i>US TSY BOND/NOTE</i>	10,000,000.00	10,107,280.40	10,237,500.00	0.45	5.50	4.18	0.96
TOTAL SECURITIES	2,098,715,000.00	2,093,459,847.35	2,107,782,463.50	93.25	5.82 %	4.85 %	0.54
<i>MNY MKT MUTUAL FUNDS</i>	152,500,000.00	152,500,000.00	152,500,000.00				
TOTAL INVESTMENTS	2,251,215,000.00	2,245,959,847.35	2,260,282,463.50				
<i>ACCRUED INTEREST</i>		23,135,308.42	23,135,308.42				
TOTAL PORTFOLIO	2,251,215,000.00	\$2,269,095,155.77	\$2,283,417,771.92				

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CERT OF DEPOSIT											
CIBC BANK CERT DEPOS	13606SQ36	A-1+	20,000,000	6.380	4/2/01	12/20/00	20,001,060.65	6.36	365,077.78	20,000,010.20	20,001,376.00
NATIONAL BANK OF CANADA (NY) CERT DE	63306VMN7	A-1	10,000,000	6.500	4/16/01	12/5/00	10,000,358.14	6.49	211,250.00	10,000,040.70	10,005,961.00
CIBC BANK CERT DEPOS	13606SJ42	A-1+	10,000,000	6.580	4/26/01	11/29/00	10,000,000.00	6.58	224,816.67	10,000,000.00	10,010,200.00
1ST UNION NATL CERT DEPOS	33738TCF1	A-1	10,000,000	7.000	4/30/01	11/15/00	10,006,356.63	6.60	657,222.22	10,001,110.50	10,013,436.00
SOCIETE GENERALE CERT DEPOS	83365U6V5	A-1+	10,000,000	7.060	5/2/01	5/2/00	10,000,946.25	7.05	655,011.11	10,000,080.40	10,014,869.00
CIBC BANK CERT DEPOS	13606SNT2	A-1+	10,000,000	7.050	5/3/01	11/16/00	10,008,845.18	6.60	652,125.00	10,001,684.80	10,015,319.00
CIBC BANK CERT DEPOS	13606SPL7	A-1+	10,000,000	7.160	5/8/01	5/8/00	10,000,000.00	7.16	652,355.56	10,000,000.00	10,019,214.00
BNP PARIBAS (CHI) CERT DEPOS	0667D2JD0	A-1+	15,000,000	6.160	5/14/01	1/3/01	15,000,533.89	6.15	225,866.67	15,000,175.20	15,020,554.50
CIBC BANK CERT DEPOS	13606SN21	A-1+	10,000,000	6.350	5/15/01	12/13/00	10,000,000.00	6.35	192,263.89	10,000,000.00	10,016,215.00
1ST UNION NATL CERT DEPOS	33738THM1	A-1	5,000,000	7.350	5/15/01	10/4/00	5,015,087.77	6.65	327,687.50	5,002,976.95	5,012,895.50
1ST UNION NATL CERT DEPOS	33738THM1	A-1	5,000,000	7.350	5/15/01	10/12/00	5,014,255.23	6.65	327,687.50	5,002,917.35	5,012,895.50
1ST UNION NATL CERT DEPOS	33738THM1	A-1	10,000,000	7.350	5/15/01	10/16/00	10,027,693.56	6.65	655,375.00	10,005,775.00	10,025,791.00
BNP PARIBAS (NY) CD	05564XDB7	A-1+	5,000,000	6.610	6/7/01	11/8/00	5,000,282.14	6.60	132,200.00	5,000,089.60	5,015,658.50
SOCIETE GENERALE CERT DEPOS	83365VPE0	A-1+	10,000,000	4.940	7/5/01	3/7/01	10,000,000.00	4.94	34,305.56	10,000,000.00	10,004,798.00
CIBC BANK CERT DEPOS	13606SD48	A-1+	20,000,000	6.600	7/25/01	11/8/00	20,000,000.00	6.60	528,000.00	20,000,000.00	20,112,186.00
TORONTO DOMINION CERT DEPOS	89112J2J4	A-1+	15,000,000	5.950	8/2/01	12/29/00	15,000,000.00	5.95	230,562.50	15,000,000.00	15,060,120.00
CANADIAN IMPERIAL BANK OF CAN CERT D	13606S5M7	A-1+	12,000,000	4.890	8/7/01	3/7/01	12,000,000.00	4.89	40,750.00	12,000,000.00	12,007,898.40
RABOBANK (NY) CERT DEPOS	74977DWP6	A-1+	14,000,000	4.620	9/20/01	3/20/01	14,000,000.00	4.62	21,560.00	14,000,000.00	13,999,859.58
TORONTO DOMINION CERT DEPOS	89112JZ82	A-1+	10,000,000	5.900	9/20/01	12/22/00	10,000,000.00	5.90	163,888.89	10,000,000.00	10,056,862.00
BNP PARIBAS (CHI) CERT DEPOS	0667D2JC2	A-1+	15,000,000	5.870	9/21/01	1/3/01	15,001,043.18	5.86	215,233.33	15,000,691.50	15,084,433.50
TORONTO DOMINION CERT DEPOS	89112JN85	A-1+	10,000,000	6.680	9/21/01	9/22/00	10,000,000.00	6.68	354,411.11	10,000,000.00	10,089,989.00
TORONTO DOMINION CERT DEPOS	89112JZ25	A-1+	15,000,000	6.020	9/24/01	12/22/00	15,000,000.00	6.02	250,833.33	15,000,000.00	15,096,250.50
RABOBANK (NY) CERT DEPOS	74977DWX9	A-1+	20,000,000	4.590	9/28/01	3/29/01	20,000,000.00	4.59	7,650.00	20,000,000.00	19,998,659.40
RABOBANK (NY) CERT DEPOS	74977DVU6	A-1+	10,000,000	5.070	12/10/01	2/7/01	10,000,814.95	5.06	74,641.67	10,000,673.80	10,032,522.00
			281,000,000				281,077,277.57	6.03	7,200,775.29	281,016,226.00	281,727,963.38
COMMERCIAL PAPER											
CENTRIC CAPITAL CORP COMM PAPER	1563X0R27	A-1+	15,880,000		4/2/01	3/29/01	15,870,736.67	5.25	0.00	15,877,684.21	15,875,545.98
DISNEY (WALT) CO COMM PAPER	2546R0R28	A-1	25,000,000		4/2/01	3/30/01	24,988,541.67	5.50	0.00	24,996,180.50	24,992,988.00
DOW CHEMICAL CO COMM PAPER	26055AR24	A-1	25,000,000		4/2/01	3/30/01	24,988,541.67	5.50	0.00	24,996,180.50	24,992,988.00
SBC COMMUNICATIONS COMM PAPER	7838T2R28	A-1+	25,000,000		4/2/01	3/30/01	24,988,541.67	5.50	0.00	24,996,180.50	24,992,988.00
MORGAN STANLEY DW COMM PAPER	61745AR43	A-1+	20,000,000		4/4/01	3/28/01	19,980,244.44	5.09	0.00	19,991,533.40	19,988,784.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CENTRIC CAPITAL CORP COMM PAPER	1563X0R50	A-1+	18,862,000		4/5/01	3/30/01	18,845,495.75	5.25	0.00	18,850,997.22	18,848,779.62
FORD MOTOR CREDIT COMM PAPER	34539TR56	A-1	10,000,000		4/5/01	11/30/00	9,775,650.00	6.56	0.00	9,992,877.80	9,992,991.00
FORD MOTOR CREDIT COMM PAPER	34539TR56	A-1	10,000,000		4/5/01	12/22/00	9,820,600.00	6.32	0.00	9,993,100.00	9,992,991.00
MORGAN STANLEY DW COMM PAPER	61745AR50	A-1+	25,000,000		4/5/01	3/27/01	24,968,437.50	5.06	0.00	24,985,972.25	24,982,477.50
BEAR STEARNS CO. INC. COMM PAPER	07389ARC9	A-1	5,000,000		4/12/01	12/14/00	4,896,701.39	6.38	0.00	4,990,451.40	4,991,597.50
SOCIETE GENERALE COMM PAPER	83365RRC1	A-1+	10,000,000		4/12/01	12/12/00	9,789,594.45	6.39	0.00	9,980,872.20	9,983,195.00
CENTRIC CAPITAL CORP COMM PAPER	1563X0RS0	A-1+	10,130,000		4/26/01	3/30/01	10,091,632.63	5.07	0.00	10,094,474.69	10,093,187.88
GENERAL ELECTRIC CAPITAL CORP COMM	36959HRS8	A-1+	10,000,000		4/26/01	2/14/01	9,895,275.00	5.37	0.00	9,963,125.00	9,963,660.30
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TRT4	A-1+	20,000,000		4/27/01	11/3/00	19,375,833.33	6.63	0.00	19,907,266.60	19,924,535.80
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TS97	A-1+	10,000,000		5/9/01	12/28/00	9,778,900.00	6.17	0.00	9,936,350.00	9,946,132.90
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TS97	A-1+	15,000,000		5/9/01	12/28/00	14,668,350.00	6.17	0.00	14,904,525.00	14,919,199.35
SOCIETE GENERALE COMM PAPER	83365RS97	A-1+	10,000,000		5/9/01	1/9/01	9,821,666.67	5.45	0.00	9,943,527.80	9,946,132.90
BEAR STEARNS CO. INC. COMM PAPER	07389ASA2	A-1	15,000,000		5/10/01	1/10/01	14,730,000.00	5.50	0.00	14,912,250.00	14,917,260.60
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TSA4	A-1+	20,000,000		5/10/01	12/6/00	19,462,666.67	6.41	0.00	19,864,800.00	19,889,680.80
BEAR STEARNS CO. INC. COMM PAPER	07389ASB0	A-1	15,000,000		5/11/01	1/11/01	14,730,000.00	5.50	0.00	14,910,000.00	14,915,328.45
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TSB2	A-1+	10,000,000		5/11/01	12/19/00	9,756,502.78	6.28	0.00	9,931,888.90	9,943,552.30
SOCIETE GENERALE COMM PAPER	83365RSE6	A-1+	10,000,000		5/14/01	11/15/00	9,681,500.00	6.58	0.00	9,923,913.90	9,939,714.20
JP MORGAN & CO INC COMM PAPER	4662JOSF0	A-1+	10,000,000		5/15/01	2/14/01	9,869,750.00	5.28	0.00	9,936,322.20	9,938,443.60
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TSH9	A-1+	10,000,000		5/17/01	1/17/01	9,816,000.00	5.62	0.00	9,929,466.70	9,935,915.50
GMAC COMM PAPER	37042DSP9	A-1	10,000,000		5/23/01	1/16/01	9,807,736.11	5.56	0.00	9,921,277.80	9,928,435.80
JP MORGAN & CO INC COMM PAPER	4662J0T10	A-1+	15,000,000		6/1/01	3/29/01	14,871,466.67	4.86	0.00	14,877,491.70	14,876,093.70
MORGAN STANLEY DW COMM PAPER	61745AT17	A-1+	15,000,000		6/1/01	3/28/01	14,868,645.83	4.89	0.00	14,876,729.10	14,876,093.70
GENERAL ELECTRIC CAPITAL CORP COMM	36959HT56	A-1+	10,000,000		6/5/01	12/19/00	9,716,733.33	6.25	0.00	9,890,402.80	9,912,301.30
CARGILL INC COMM PAPER	14177TT79	A-1	10,000,000		6/7/01	1/17/01	9,789,283.33	5.50	0.00	9,899,872.20	9,909,764.60
EQUILON COMM PAPER	2944E0T84	A-1+	10,000,000		6/8/01	3/22/01	9,897,950.00	4.76	0.00	9,911,033.30	9,908,498.90
MERRILL LYNCH & CO INC COMM PAPER	59018JT87	A-1+	10,000,000		6/8/01	3/21/01	9,896,861.11	4.75	0.00	9,911,222.20	9,908,498.90
MORGAN STANLEY DW COMM PAPER	61745ATR0	A-1+	10,000,000		6/25/01	3/20/01	9,873,361.11	4.76	0.00	9,889,027.80	9,887,247.30
MORGAN STANLEY DW COMM PAPER	61745ATR0	A-1+	15,000,000		6/25/01	3/27/01	14,823,750.00	4.76	0.00	14,833,541.70	14,830,870.95
SOCIETE GENERALE COMM PAPER	83365RU94	A-1+	10,000,000		7/9/01	1/9/01	9,738,052.78	5.35	0.00	9,856,725.00	9,869,918.30
GMAC COMM PAPER	37042DUA9	A-1	15,000,000		7/10/01	1/11/01	14,607,750.00	5.37	0.00	14,782,083.30	14,803,023.75
GOLDMAN SACHS GROUP, LP COMM PAPE	38142TUG8	A-1+	10,000,000		7/16/01	1/17/01	9,731,500.00	5.52	0.00	9,841,883.30	9,861,294.00
GMAC COMM PAPER	37042DWH2	A-1	10,000,000		9/17/01	3/22/01	9,765,808.33	4.82	0.00	9,778,891.70	9,786,404.50
			504,872,000				497,980,060.89	5.53	0.00	502,080,122.67	502,266,515.88

PUBLIC FINANCIAL MANAGEMENT, INC.

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76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

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(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CORPORATE NOTE											
GENERAL ELECTRIC CAPITAL CORP MTN	36962GME1	AAA	9,720,000	5.920	4/3/01	3/6/00	9,644,864.40	6.68	25,574.40	9,719,591.56	9,720,000.00
MERRILL LYNCH & CO. INC. NOTES	59018SMY7	AA-	5,000,000	7.050	5/8/01	5/10/00	4,992,200.00	7.22	133,166.67	4,999,176.05	5,011,360.00
GENERAL ELECTRIC CAPITAL CORP MTN	36962GNR1	AAA	5,000,000	5.960	5/15/01	11/9/00	4,982,775.00	6.65	13,244.44	4,995,830.80	5,006,085.00
WAL-MART STORES INC NOTES	931142BC6	AA	9,425,000	6.150	8/10/01	8/9/00	9,364,397.25	6.82	82,115.31	9,402,988.66	9,476,140.05
GENERAL ELECTRIC CAPITAL CORP NOTES	36962GQA5	AAA	4,300,000	5.650	8/15/01	8/3/00	4,245,433.00	6.94	31,043.61	4,280,033.93	4,314,151.30
GENERAL ELECTRIC CAP CORP NOTES	36962GUD4	AAA	5,000,000	6.330	9/17/01	1/26/01	5,031,100.00	5.32	14,066.67	5,022,730.75	5,036,940.00
GENERAL ELECTRIC CAP CORP NOTES	36962GUD4	AAA	4,240,000	6.330	9/17/01	1/26/01	4,266,372.80	5.32	11,928.53	4,259,275.67	4,271,325.12
MERRILL LYNCH & CO. INC. MTN	59018S5W0	AA-	20,000,000	7.030	10/12/01	4/12/00	20,000,000.00	7.03	660,038.89	20,000,000.00	20,245,700.00
GENERAL ELECTRIC CAPITAL CORP NOTES	36962GUP7	AAA	10,000,000	7.000	3/1/02	10/12/00	10,038,100.00	6.70	58,333.33	10,026,231.20	10,200,400.00
GENERAL ELECTRIC CAPITAL CORP NOTES	36962GUP7	AAA	5,000,000	7.000	3/1/02	1/12/01	5,091,550.00	5.31	29,166.67	5,074,585.40	5,100,200.00
NORWEST FINANCIAL INC./CORP. MTN	669383CD1	A+	8,500,000	7.950	5/15/02	11/20/00	8,641,780.00	6.75	255,283.33	8,608,286.51	8,785,090.00
MERRILL LYNCH & CO. INC. CORPORATE N	59018SUT9	AA-	10,000,000	6.810	6/13/02	1/26/01	10,180,000.00	5.43	257,266.67	10,157,721.40	10,222,820.00
			96,185,000				96,478,572.45	6.48	1,571,228.52	96,546,451.93	97,390,211.47
FED AGY BOND/NOTE											
FHLB NOTES	3133MBC96	AAA	10,000,000	6.660	4/6/01	4/13/00	10,005,400.00	6.60	323,750.00	10,000,080.60	10,003,125.00
FNMA NOTES	31364CBM9	AAA	14,000,000	6.450	4/23/01	4/22/99	14,325,640.00	5.21	396,316.67	14,010,324.72	14,013,566.00
FHLB NOTES	3133M8M84	AAA	11,000,000	5.195	4/27/01	4/27/99	10,988,654.21	5.25	244,453.61	10,999,574.19	11,003,437.50
FHLB NOTES	3133M45U3	AAA	4,605,000	5.750	4/30/01	12/30/99	4,567,146.90	6.39	111,063.65	4,602,681.52	4,609,317.19
FHLB NOTES	3133M8T61	AAA	5,000,000	5.385	5/17/01	5/17/99	4,987,650.00	5.52	100,220.83	4,999,178.50	5,004,687.50
FHLMC REFERENCE NOTES	3134A3UQ7	AAA	20,000,000	5.750	6/15/01	3/31/00	19,772,000.00	6.72	338,611.11	19,961,262.20	20,050,000.00
FNMA NOTES	31359MFX6	AAA	20,000,000	6.840	7/18/01	7/18/00	20,000,000.00	6.84	277,400.00	20,000,000.00	20,137,500.00
FNMA NOTES	31364CHN1	AAA	28,425,000	6.670	8/1/01	10/15/98	29,789,400.00	4.81	315,991.25	28,597,093.19	28,617,579.38
FHLB GLOBAL NOTES	3133M5BC3	AAA	9,530,000	5.500	8/13/01	1/2/01	9,505,317.30	5.92	69,886.67	9,515,612.74	9,565,737.50
FHLB TAP NOTES	3133M9F49	AAA	25,000,000	5.875	8/15/01	1/31/00	24,687,500.00	6.73	187,673.61	24,923,186.25	25,125,000.00
FHLB TAP NOTES	3133M9F49	AAA	6,340,000	5.875	8/15/01	1/3/01	6,337,717.60	5.92	47,594.03	6,338,912.81	6,371,700.00
FHLB NOTES	3133M5H45	AAA	4,500,000	5.575	8/28/01	10/15/98	4,594,921.88	4.78	22,996.88	4,514,317.06	4,519,687.50
FHLB GLOBAL NOTES	3133M9UN0	AAA	6,810,000	5.875	9/17/01	1/23/01	6,836,286.60	5.25	15,558.96	6,829,108.31	6,852,562.50
FHLB NOTES	3133MCB79	AAA	14,000,000	6.550	9/28/01	1/19/01	14,118,125.00	5.28	7,641.67	14,085,395.52	14,140,000.00
FHLB NOTES	3133M5XY1	AAA	17,500,000	4.630	10/9/01	10/15/98	17,428,600.00	4.78	387,119.44	17,486,799.22	17,516,406.25
FNMA NOTES	31359MGF4	AAA	10,000,000	6.520	10/15/01	12/22/00	10,048,500.00	5.89	306,077.78	10,033,002.30	10,106,250.00
FHLB NOTES (CALLABLE)	3133M5XE5	AAA	20,000,000	5.140	10/22/01	10/22/98	20,000,000.00	5.14	454,033.33	20,000,000.00	20,006,250.00
FHLB NOTES (CALLABLE)	3133M5YQ7	AAA	20,000,000	5.280	10/26/01	10/26/98	20,000,000.00	5.28	454,666.67	20,000,000.00	20,012,500.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAPS NOTES	3133MABE8	AAA	10,000,000	6.000	11/15/01	12/16/99	9,924,800.00	6.42	226,666.67	9,974,832.90	10,090,625.00
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	11/20/98	9,996,875.00	4.97	180,306.94	9,999,299.80	10,028,125.00
FHLB NOTES	3133M6PF9	AAA	10,000,000	4.955	11/20/01	12/24/98	9,968,700.00	5.07	180,306.94	9,992,876.40	10,028,125.00
FHLB NOTES	3133M6PF9	AAA	4,000,000	4.955	11/20/01	1/25/01	3,990,680.00	5.24	72,122.78	3,992,842.48	4,011,250.00
FHLB GLOBAL NOTES	3133M7DR4	AAA	20,000,000	4.875	1/22/02	10/7/99	19,412,366.00	6.27	186,875.00	19,784,327.40	20,056,250.00
FFCB NOTES	31331HP27	AAA	10,000,000	6.625	2/1/02	1/24/00	9,973,500.00	6.77	110,416.67	9,988,744.80	10,171,875.00
FHLB GLOBAL NOTES	3133MAQJ1	AAA	6,200,000	6.750	2/1/02	3/8/01	6,302,548.00	4.84	69,750.00	6,295,369.82	6,312,375.00
FHLB NOTES	3133M7K88	AAA	9,700,000	5.015	2/11/02	4/21/99	9,628,026.00	5.30	67,563.19	9,677,053.38	9,742,437.50
FHLB NOTES	3133M7LY0	AAA	5,500,000	5.070	2/11/02	12/16/99	5,343,745.00	6.50	38,729.17	5,435,220.39	5,525,781.25
FNMA NOTES	3135863E7	AAA	9,300,000	7.500	2/11/02	3/27/00	9,385,188.00	6.96	96,875.00	9,340,997.84	9,523,451.10
FHLB TAP NOTES	3133MAT74	AAA	10,000,000	6.750	2/15/02	2/22/00	9,953,900.00	7.00	86,250.00	9,979,058.90	10,190,625.00
FHLB NOTES	3133M7TT3	AAA	5,000,000	5.240	2/25/02	5/3/99	4,977,650.00	5.41	26,200.00	4,992,623.10	5,031,250.00
FHLB GLOBAL NOTES	3133M7VB9	AAA	15,000,000	5.125	2/26/02	1/31/00	14,500,800.00	6.87	74,739.58	14,775,567.30	15,079,687.50
FHLB NOTES	3133M84A9	AAA	5,000,000	5.505	3/15/02	5/3/99	5,012,050.00	5.41	12,233.33	5,004,346.40	5,045,312.50
FNMA NOTES	31364CZY7	AAA	10,000,000	6.670	3/27/02	11/19/98	10,496,900.00	5.04	7,411.11	10,155,400.40	10,199,140.00
FNMA NOTES	31364CG93	AAA	8,362,000	6.820	4/29/02	11/12/98	8,830,272.00	5.04	240,788.44	8,516,402.65	8,553,447.99
FFCB DESIGNATED BONDS	31331HWT0	AAA	5,000,000	5.250	5/1/02	12/3/99	4,871,550.00	6.41	109,375.00	4,940,061.70	5,037,500.00
FHLB NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,297.30	6.92	210,937.50	7,486,895.85	7,673,437.50
FHLB NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,292.50	6.92	210,937.50	7,486,893.15	7,673,437.50
FHLMC REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/3/99	9,794,845.66	6.42	207,777.78	9,902,390.00	10,106,250.00
FHLMC REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/29/99	9,762,600.00	6.59	207,777.78	9,883,942.40	10,106,250.00
FHLMC NOTES (CALLABLE)	312902XD6	AAA	19,000,000	7.150	5/17/02	9/25/00	19,045,410.00	6.99	505,663.89	19,033,320.68	19,061,598.00
FHLB NOTES	3133M8SU9	AAA	10,000,000	5.435	5/17/02	12/29/99	9,743,560.24	6.61	202,302.78	9,874,248.40	10,096,875.00
FNMA NOTES	31364C2C1	AAA	5,000,000	6.410	7/8/02	4/14/00	4,953,450.00	6.86	73,893.06	4,973,121.25	5,105,395.00
FHLB TAP NOTES	3133M9FE7	AAA	25,000,000	6.000	8/15/02	10/20/99	24,719,017.83	6.43	191,666.67	24,858,517.50	25,476,562.50
FHLB NOTES	3133MBC88	AAA	15,000,000	7.000	8/15/02	4/17/00	15,052,929.84	6.84	134,166.67	15,033,368.55	15,482,812.50
FHLB TAP NOTES	3133MBXZ5	AAA	15,000,000	6.750	8/15/02	11/8/00	15,055,350.00	6.52	129,375.00	15,045,000.60	15,431,250.00
FFCB NOTES	31331H4G9	AAA	10,000,000	6.750	9/3/02	3/9/01	10,263,500.00	4.89	56,250.00	10,252,923.40	10,296,875.00
FNMA NOTES	31364FDF5	AAA	5,000,000	5.900	10/10/02	2/15/01	5,057,900.00	5.16	140,125.00	5,053,896.55	5,083,810.00
FHLMC REFERENCE NOTES	3134A3T48	AAA	25,000,000	6.250	10/15/02	5/8/00	24,408,750.00	7.32	720,486.11	24,615,721.50	25,617,187.50
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/02	4/17/00	9,858,183.86	6.86	236,111.11	9,908,436.00	10,256,250.00
FHLB NOTES	3133MCJ5	AAA	15,000,000	6.375	11/15/02	12/29/00	15,169,350.00	5.73	361,250.00	15,147,947.25	15,412,500.00
FNMA NOTES (CALLABLE)	31364KE55	AAA	10,000,000	6.200	12/19/02	2/6/01	10,086,900.00	5.70	175,666.67	10,080,375.30	10,118,750.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FNMA NOTES (CALLABLE)</i>	31364KE55	AAA	10,000,000	6.200	12/19/02	3/2/01	10,097,300.00	5.62	175,666.67	10,093,353.80	10,118,750.00
<i>FNMA NOTES</i>	3135866A2	AAA	18,000,000	6.800	1/10/03	10/28/98	19,316,880.00	4.85	275,400.00	18,589,339.26	18,663,750.00
<i>FHLB NOTES</i>	3133M2B22	AAA	15,000,000	5.660	1/13/03	3/13/00	14,493,450.00	6.99	183,950.00	14,671,196.40	15,267,187.50
<i>FHLB NOTES</i>	3133M22B2	AAA	4,275,000	5.500	1/21/03	2/7/00	4,094,766.00	7.11	45,718.75	4,160,740.45	4,340,460.94
<i>FHLB NOTES</i>	3133M23D7	AAA	6,250,000	5.610	1/23/03	2/7/00	6,001,125.00	7.12	66,229.17	6,092,013.68	6,357,421.88
<i>FNMA NOTES (CALLABLE)</i>	31364KRQ5	AAA	9,498,000	7.100	1/23/03	10/13/00	9,520,795.20	6.98	127,378.73	9,517,542.04	9,572,203.13
<i>FFCB NOTES</i>	31331LDY1	AAA	7,500,000	5.000	2/3/03	2/15/01	7,461,825.00	5.28	58,333.33	7,464,226.87	7,549,218.75
<i>FHLB NOTES</i>	3133MD6M0	AAA	10,000,000	5.000	2/14/03	2/9/01	9,971,700.00	5.15	75,000.00	9,973,611.40	10,068,750.00
<i>FHLB NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	2/15/01	4,982,600.00	5.18	37,500.00	4,983,698.70	5,034,375.00
<i>FHLB NOTES</i>	3133MD6M0	AAA	5,000,000	5.000	2/14/03	3/28/01	5,018,350.00	4.79	37,500.00	5,018,277.95	5,034,375.00
<i>FHLB NOTES</i>	3133M3A47	AAA	6,275,000	5.785	3/17/03	1/12/01	6,339,569.75	5.27	14,117.01	6,333,878.51	6,410,304.69
<i>FHLB NOTES</i>	3133M3A47	AAA	4,500,000	5.785	3/17/03	3/27/01	4,588,323.66	4.73	10,123.75	4,587,844.81	4,597,031.25
<i>FNMA NOTES (CALLABLE)</i>	31364K6S4	AAA	11,225,000	5.000	3/26/03	3/26/01	11,223,246.09	5.01	7,795.14	11,223,257.76	11,239,031.25
<i>FHLB NOTES</i>	3133MBHK6	AAA	15,000,000	7.250	5/15/03	12/20/00	15,464,850.00	5.85	410,833.33	15,414,368.40	15,791,788.50
<i>FHLB NOTES</i>	3133MBHK6	AAA	10,855,000	7.250	5/15/03	1/11/01	11,323,393.25	5.26	297,306.39	11,281,876.89	11,427,990.94
<i>FHLB NOTES</i>	3133MBY84	AAA	13,810,000	6.875	8/15/03	1/26/01	14,260,482.20	5.49	121,317.01	14,230,977.82	14,483,237.50
<i>FHLB NOTES (CALLABLE)</i>	3133M7PV2	AAA	10,000,000	5.620	8/25/03	8/4/00	9,617,000.00	7.03	56,200.00	9,693,315.00	10,040,625.00
<i>FNMA NOTES (CALLABLE)</i>	31364K3G3	AAA	15,000,000	5.300	8/28/03	3/2/01	14,995,312.50	5.31	72,875.00	14,995,471.50	15,084,375.00
<i>FNMA NOTES (CALLABLE)</i>	31364K3G3	AAA	10,000,000	5.300	8/28/03	3/1/01	10,008,000.00	5.27	48,583.33	10,007,753.90	10,056,250.00
<i>FHLB GLOBAL NOTES</i>	3133M5QB9	AAA	5,000,000	5.125	9/15/03	3/5/01	5,012,350.00	5.02	11,388.89	5,012,097.25	5,050,000.00
<i>FHLMC NOTES (CALLABLE)</i>	3134A2RW0	AAA	10,000,000	5.750	9/18/03	9/18/98	10,000,000.00	5.75	20,763.89	10,000,000.00	10,000,000.00
<i>FHLMC NOTES (CALLABLE)</i>	3134A2RW0	AAA	10,000,000	5.750	9/18/03	9/18/98	10,000,000.00	5.75	20,763.89	10,000,000.00	10,000,000.00
<i>FNMA NOTES (CALLABLE)</i>	31364K6K1	AAA	5,000,000	5.100	9/22/03	3/22/01	5,001,782.05	5.08	6,375.00	5,001,765.10	5,015,625.00
<i>FNMA NOTES (CALLABLE)</i>	31364KWP1	AAA	17,500,000	6.850	10/3/03	1/23/01	17,678,325.00	6.43	592,715.28	17,668,832.82	17,702,343.75
<i>FHLMC NOTES (CALLABLE)</i>	3134A3QC3	AAA	6,000,000	5.750	11/12/03	8/14/00	5,781,540.00	7.02	133,208.33	5,820,964.74	6,000,000.00
<i>FHLB NOTES (CALLABLE)</i>	3133M6LB2	AAA	5,000,000	5.750	11/24/03	8/21/00	4,815,700.00	7.03	101,423.61	4,847,788.25	5,007,812.50
<i>FHLMC NOTES (CALLABLE)</i>	3134A2ZQ4	AAA	10,000,000	5.580	12/10/03	11/10/99	9,618,700.00	6.66	172,050.00	9,737,983.20	10,000,000.00
<i>FNMA NOTES (CALLABLE)</i>	31364GC64	AAA	5,200,000	5.980	4/6/04	10/19/00	5,074,472.00	6.77	151,161.11	5,089,344.20	5,200,395.20
<i>FHLB NOTES (CALLABLE)</i>	3133M5VY3	AAA	6,550,000	5.635	4/19/04	11/10/99	6,287,345.00	6.69	166,091.63	6,361,805.98	6,552,046.88
<i>FNMA NOTES (CALLABLE)</i>	31364GJ34	AAA	7,500,000	5.980	4/21/04	10/19/00	7,322,250.00	6.75	199,333.33	7,342,894.87	7,549,635.00
<i>FNMA NOTES (CALLABLE)</i>	31364GJ34	AAA	5,500,000	5.980	4/21/04	10/23/00	5,366,735.00	6.77	146,177.78	5,381,871.44	5,536,399.00
<i>FNMA NOTES (CALLABLE)</i>	31364GJ34	AAA	7,000,000	5.980	4/21/04	10/26/00	6,832,770.00	6.76	186,044.44	6,851,494.86	7,046,326.00
<i>FHLMC NOTES (CALLABLE)</i>	3134A3LS3	AAA	5,000,000	6.080	4/26/04	11/2/00	4,883,900.00	6.84	130,888.89	4,896,404.70	5,000,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FHLB NOTES (CALLABLE)</i>	3133M64E5	AAA	4,000,000	6.100	4/29/04	10/30/00	3,913,200.00	6.81	103,022.22	3,922,603.08	4,005,000.00
<i>FHLMC NOTES (CALLABLE)</i>	3134A2W53	AAA	7,500,000	6.000	7/21/04	11/16/00	7,306,575.00	6.80	87,500.00	7,325,060.62	7,500,000.00
<i>FHLB TAPS NOTES</i>	3133MAUN7	AAA	9,185,000	7.125	2/15/05	12/29/00	9,625,237.05	5.80	83,621.77	9,601,605.14	9,813,598.44
<i>FHLB NOTES (CALLABLE)</i>	3133MCMC6	AAA	15,000,000	6.500	12/27/05	12/27/00	14,987,400.00	6.52	254,583.33	14,987,967.15	15,403,125.00
			926,895,000				926,773,996.47	6.01	14,300,994.50	926,561,781.71	938,801,237.76
FED AGY DN											
<i>FHLMC DISC NOTE</i>	313397KV2	AAA	10,000,000		8/24/01	2/7/01	9,728,850.00	5.07	0.00	9,801,430.60	9,816,313.90
<i>FHLMC DISC NOTE</i>	313397LZ2	AAA	10,000,000		9/21/01	2/6/01	9,691,027.78	5.06	0.00	9,764,527.80	9,784,125.90
<i>FHLB DISC NOTE</i>	313385ME3	AAA	5,000,000		9/26/01	3/30/01	4,889,375.00	4.53	0.00	4,890,604.15	4,889,238.55
<i>FHLMC REFERENCE BILLS</i>	313397MV0	AAA	4,800,000		10/11/01	12/22/00	4,583,180.00	5.81	0.00	4,657,179.98	4,685,371.78
<i>FHLMC DISC NOTE</i>	313397QM6	AAA	10,000,000		12/14/01	2/8/01	9,587,141.67	5.02	0.00	9,656,619.40	9,688,664.60
<i>FNMA DISC NOTE</i>	313589SF1	AAA	10,000,000		1/25/02	2/15/01	9,533,688.89	5.12	0.00	9,594,688.90	9,641,545.70
<i>FHLB DISC NOTE</i>	313385SJ6	AAA	14,000,000		1/28/02	3/1/01	13,409,480.00	4.76	0.00	13,464,453.38	13,493,435.34
<i>FHLMC DISC NOTE</i>	313397SM4	AAA	5,963,000		1/31/02	2/27/01	5,708,263.95	4.75	0.00	5,733,134.63	5,745,227.84
<i>FNMA DISC NOTE</i>	313589TK9	AAA	10,000,000		2/22/02	3/7/01	9,553,644.45	4.78	0.00	9,585,345.80	9,610,171.40
			79,763,000				76,684,651.74	4.96	0.00	77,147,984.64	77,354,095.01
MNY MKT MUTUAL FUNDS											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	13,500,000			3/21/01	13,500,000.00	0.00	0.00	13,500,000.00	13,500,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	13,000,000			3/22/01	13,000,000.00	0.00	0.00	13,000,000.00	13,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	3,000,000			3/23/01	3,000,000.00	0.00	0.00	3,000,000.00	3,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	48,000,000			3/28/01	48,000,000.00	0.00	0.00	48,000,000.00	48,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	9,500,000			2/15/01	9,500,000.00	0.00	0.00	9,500,000.00	9,500,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	13,000,000			3/14/01	13,000,000.00	0.00	0.00	13,000,000.00	13,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	27,500,000			3/16/01	27,500,000.00	0.00	0.00	27,500,000.00	27,500,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	25,000,000			3/27/01	25,000,000.00	0.00	0.00	25,000,000.00	25,000,000.00
			152,500,000				152,500,000.00	0.00	0.00	152,500,000.00	152,500,000.00
REPO AGREEMENT											
<i>MORGAN STANLEY DW TRIPARTY REPO AG</i>	RE0085077	A-1+	200,000,000	5.445	4/2/01	3/30/01	200,000,000.00	5.45	60,500.00	200,000,000.00	200,004,940.00
			200,000,000				200,000,000.00	5.45	60,500.00	200,000,000.00	200,004,940.00
US TSY BOND/NOTE											
<i>US TREASURY NOTES</i>	9128272P6	AAA	10,000,000	6.625	3/31/02	5/20/99	10,292,187.50	5.50	1,810.11	10,107,280.40	10,237,500.00
			10,000,000				10,292,187.50	5.50	1,810.11	10,107,280.40	10,237,500.00
TOTAL SECURITIES			2,251,215,000				2,241,786,746.62	5.43 %	23,135,308.42	2,245,959,847.35	2,260,282,463.50

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

(Excluding Cash/MoneyFund)

SECURITY TYPE		S&P			MATURITY	PURCHASE	ORIGINAL	YTM	ACCRUED	AMORTIZED	MARKET
DESCRIPTION	CUSIP	RATING	PAR	COUPON	DATE	DATE	COST	AT COST	INTEREST	COST	VALUE

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: March 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
CERT OF DEPOSIT										
20,000,000	CIBC BANK CERT DEPOS	13606SQ36	6.380	4/2/01	100.010	20,001,376.00	1,365.80	315.35	0.01	5.05
10,000,000	NATIONAL BANK OF CANADA (NY) CER	63306VMN7	6.500	4/16/01	100.063	10,005,961.00	5,920.30	5,602.86	0.05	5.05
10,000,000	CIBC BANK CERT DEPOS	13606SJ42	6.580	4/26/01	100.106	10,010,200.00	10,200.00	10,200.00	0.07	5.05
10,000,000	1ST UNION NATL CERT DEPOS	33738TCF1	7.000	4/30/01	100.139	10,013,436.00	12,325.50	7,079.37	0.08	5.05
10,000,000	SOCIETE GENERALE CERT DEPOS	83365U6V5	7.060	5/2/01	100.154	10,014,869.00	14,788.60	13,922.75	0.09	5.04
10,000,000	CIBC BANK CERT DEPOS	13606SNT2	7.050	5/3/01	100.159	10,015,319.00	13,634.20	6,473.82	0.09	5.04
10,000,000	CIBC BANK CERT DEPOS	13606SPL7	7.160	5/8/01	100.198	10,019,214.00	19,214.00	19,214.00	0.10	5.00
15,000,000	BNP PARIBAS (CHI) CERT DEPOS	0667D2JD0	6.160	5/14/01	100.141	15,020,554.50	20,379.30	20,020.61	0.12	4.95
10,000,000	CIBC BANK CERT DEPOS	13606SN21	6.350	5/15/01	100.167	10,016,215.00	16,215.00	16,215.00	0.12	4.94
20,000,000	1ST UNION NATL CERT DEPOS	33738THM1	7.350	5/15/01	100.265	20,051,582.00	39,912.70	(5,454.56)	0.12	4.94
5,000,000	BNP PARIBAS (NY) CD	05564XDB7	6.610	6/7/01	100.318	5,015,658.50	15,568.90	15,376.36	0.18	4.81
10,000,000	SOCIETE GENERALE CERT DEPOS	83365VPE0	4.940	7/5/01	100.049	10,004,798.00	4,798.00	4,798.00	0.26	4.74
20,000,000	CIBC BANK CERT DEPOS	13606SD48	6.600	7/25/01	100.567	20,112,186.00	112,186.00	112,186.00	0.31	4.71
15,000,000	TORONTO DOMINION CERT DEPOS	89112J2J4	5.950	8/2/01	100.405	15,060,120.00	60,120.00	60,120.00	0.33	4.69
12,000,000	CANADIAN IMPERIAL BANK OF CAN CE	13606S5M7	4.890	8/7/01	100.067	12,007,898.40	7,898.40	7,898.40	0.35	4.69
14,000,000	RABOBANK (NY) CERT DEPOS	74977DWP6	4.620	9/20/01	100.000	13,999,859.58	(140.42)	(140.42)	0.47	4.61
10,000,000	TORONTO DOMINION CERT DEPOS	89112JZ82	5.900	9/20/01	100.573	10,056,862.00	56,862.00	56,862.00	0.47	4.61
15,000,000	BNP PARIBAS (CHI) CERT DEPOS	0667D2JC2	5.870	9/21/01	100.567	15,084,433.50	83,742.00	83,390.32	0.47	4.61
10,000,000	TORONTO DOMINION CERT DEPOS	89112JN85	6.680	9/21/01	100.906	10,089,989.00	89,989.00	89,989.00	0.47	4.61
15,000,000	TORONTO DOMINION CERT DEPOS	89112JZ25	6.020	9/24/01	100.646	15,096,250.50	96,250.50	96,250.50	0.48	4.61
20,000,000	RABOBANK (NY) CERT DEPOS	74977DWX9	4.590	9/28/01	99.994	19,998,659.40	(1,340.60)	(1,340.60)	0.49	4.60
10,000,000	RABOBANK (NY) CERT DEPOS	74977DVU6	5.070	12/10/01	100.327	10,032,522.00	31,848.20	31,707.05	0.68	4.56
COMMERCIAL PAPER										
15,880,000	CENTRIC CAPITAL CORP COMM PAPER	1563X0R27		4/2/01	99.958	15,875,545.98	(2,138.23)	4,809.31	0.01	5.05
25,000,000	DISNEY (WALT) CO COMM PAPER	2546R0R28		4/2/01	99.958	24,992,988.00	(3,192.50)	4,446.33	0.01	5.05
25,000,000	DOW CHEMICAL CO COMM PAPER	26055AR24		4/2/01	99.958	24,992,988.00	(3,192.50)	4,446.33	0.01	5.05
25,000,000	SBC COMMUNICATIONS COMM PAPER	7838T2R28		4/2/01	99.958	24,992,988.00	(3,192.50)	4,446.33	0.01	5.05
20,000,000	MORGAN STANLEY DW COMM PAPER	61745AR43		4/4/01	99.930	19,988,784.00	(2,749.40)	8,539.56	0.01	5.05
18,862,000	CENTRIC CAPITAL CORP COMM PAPER	1563X0R50		4/5/01	99.916	18,848,779.62	(2,217.60)	3,283.87	0.02	5.05
20,000,000	FORD MOTOR CREDIT COMM PAPER	34539TR56		4/5/01	99.916	19,985,982.00	4.20	389,732.00	0.02	5.05
25,000,000	MORGAN STANLEY DW COMM PAPER	61745AR50		4/5/01	99.916	24,982,477.50	(3,494.75)	14,040.00	0.02	5.05
5,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389ARC9		4/12/01	99.818	4,991,597.50	1,146.10	94,896.11	0.03	5.05
10,000,000	SOCIETE GENERALE COMM PAPER	83365RRC1		4/12/01	99.818	9,983,195.00	2,322.80	193,600.55	0.03	5.05
10,130,000	CENTRIC CAPITAL CORP COMM PAPER	1563X0RS0		4/26/01	99.623	10,093,187.88	(1,286.81)	1,555.25	0.07	5.05

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: March 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959HRS8		4/26/01	99.623	9,963,660.30	535.30	68,385.30	0.07	5.05
20,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TRT4		4/27/01	99.609	19,924,535.80	17,269.20	548,702.47	0.07	5.05
25,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TS97		5/9/01	99.448	24,865,332.25	24,457.25	418,082.25	0.11	4.99
10,000,000	SOCIETE GENERALE COMM PAPER	83365RS97		5/9/01	99.448	9,946,132.90	2,605.10	124,466.23	0.11	4.99
15,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389ASA2		5/10/01	99.436	14,917,260.60	5,010.60	187,260.60	0.11	4.98
20,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TSA4		5/10/01	99.436	19,889,680.80	24,880.80	427,014.13	0.11	4.98
15,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389ASB0		5/11/01	99.423	14,915,328.45	5,328.45	185,328.45	0.11	4.98
10,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TSB2		5/11/01	99.423	9,943,552.30	11,663.40	187,049.52	0.11	4.98
10,000,000	SOCIETE GENERALE COMM PAPER	83365RSE6		5/14/01	99.384	9,939,714.20	15,800.30	258,214.20	0.12	4.96
10,000,000	JP MORGAN & CO INC COMM PAPER	4662J0SF0		5/15/01	99.372	9,938,443.60	2,121.40	68,693.60	0.12	4.95
10,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TSH9		5/17/01	99.347	9,935,915.50	6,448.80	119,915.50	0.13	4.93
10,000,000	GMAC COMM PAPER	37042DSP9		5/23/01	99.272	9,928,435.80	7,158.00	120,699.69	0.14	4.89
15,000,000	JP MORGAN & CO INC COMM PAPER	4662J0T10		6/1/01	99.161	14,876,093.70	(1,398.00)	4,627.03	0.17	4.83
15,000,000	MORGAN STANLEY DW COMM PAPER	61745AT17		6/1/01	99.161	14,876,093.70	(635.40)	7,447.87	0.17	4.83
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959HT56		6/5/01	99.110	9,912,301.30	21,898.50	195,567.97	0.18	4.82
10,000,000	CARGILL INC COMM PAPER	14177TT79		6/7/01	99.085	9,909,764.60	9,892.40	120,481.27	0.18	4.82
10,000,000	EQUILON COMM PAPER	2944E0T84		6/8/01	99.072	9,908,498.90	(2,534.40)	10,548.90	0.19	4.82
10,000,000	MERRILL LYNCH & CO INC COMM PAP	59018JT87		6/8/01	99.072	9,908,498.90	(2,723.30)	11,637.79	0.19	4.82
25,000,000	MORGAN STANLEY DW COMM PAPER	61745ATR0		6/25/01	98.860	24,718,118.25	(4,451.25)	21,007.14	0.23	4.77
10,000,000	SOCIETE GENERALE COMM PAPER	83365RU94		7/9/01	98.687	9,869,918.30	13,193.30	131,865.52	0.27	4.74
15,000,000	GMAC COMM PAPER	37042DUA9		7/10/01	98.674	14,803,023.75	20,940.45	195,273.75	0.27	4.74
10,000,000	GOLDMAN SACHS GROUP, LP COMM PA	38142TUG8		7/16/01	98.601	9,861,294.00	19,410.70	129,794.00	0.29	4.73
10,000,000	GMAC COMM PAPER	37042DWH2		9/17/01	97.853	9,786,404.50	7,512.80	20,596.17	0.46	4.62
CORPORATE NOTE										
9,720,000	GENERAL ELECTRIC CAPITAL CORP MT	36962GME1	5.920	4/3/01	100.000	9,720,000.00	408.44	75,135.60	0.01	5.91
5,000,000	MERRILL LYNCH & CO. INC. NOTES	59018SMY7	7.050	5/8/01	100.227	5,011,360.00	12,183.95	19,160.00	0.10	4.76
5,000,000	GENERAL ELECTRIC CAPITAL CORP MT	36962GMR1	5.960	5/15/01	100.122	5,006,085.00	10,254.20	23,310.00	0.12	4.97
9,425,000	WAL-MART STORES INC NOTES	931142BC6	6.150	8/10/01	100.543	9,476,140.05	73,151.39	111,742.80	0.35	4.58
4,300,000	GENERAL ELECTRIC CAPITAL CORP NO	36962GQA5	5.650	8/15/01	100.329	4,314,151.30	34,117.37	68,718.30	0.37	4.72
9,240,000	GENERAL ELECTRIC CAP CORP NOTES	36962GUD4	6.330	9/17/01	100.739	9,308,265.12	26,258.70	10,792.32	0.45	4.70
20,000,000	MERRILL LYNCH & CO. INC. MTN	59018S5W0	7.030	10/12/01	101.229	20,245,700.00	245,700.00	245,700.00	0.50	4.67
15,000,000	GENERAL ELECTRIC CAPITAL CORP NO	36962GUP7	7.000	3/1/02	102.004	15,300,600.00	199,783.40	170,950.00	0.88	4.74
8,500,000	NORWEST FINANCIAL INC./CORP. MTN	669383CD1	7.950	5/15/02	103.354	8,785,090.00	176,803.49	143,310.00	1.04	4.84
10,000,000	MERRILL LYNCH & CO. INC. CORPORAT	59018SUT9	6.810	6/13/02	102.228	10,222,820.00	65,098.60	42,820.00	1.12	4.88

FED AGY BOND/NOTE

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: March 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
10,000,000	FHLB NOTES	3133MBC96	6.660	4/6/01	100.031	10,003,125.00	3,044.40	(2,275.00)	0.02	4.63
14,000,000	FNMA NOTES	31364CBM9	6.450	4/23/01	100.097	14,013,566.00	3,241.28	(312,074.00)	0.06	4.79
11,000,000	FHLB NOTES	3133M8M84	5.195	4/27/01	100.031	11,003,437.50	3,863.31	14,783.29	0.07	4.67
4,605,000	FHLB NOTES	3133M45U3	5.750	4/30/01	100.094	4,609,317.19	6,635.67	42,170.29	0.08	4.51
5,000,000	FHLB NOTES	3133M8T61	5.385	5/17/01	100.094	5,004,687.50	5,509.00	17,037.50	0.13	4.57
20,000,000	FHLMC REFERENCE NOTES	3134A3UQ7	5.750	6/15/01	100.250	20,050,000.00	88,737.80	278,000.00	0.20	4.46
20,000,000	FNMA NOTES	31359MFX6	6.840	7/18/01	100.688	20,137,500.00	137,500.00	137,500.00	0.29	4.46
28,425,000	FNMA NOTES	31364CHN1	6.670	8/1/01	100.678	28,617,579.38	20,486.19	(1,171,820.62)	0.33	4.57
9,530,000	FHLB GLOBAL NOTES	3133M5BC3	5.500	8/13/01	100.375	9,565,737.50	50,124.76	60,420.20	0.36	4.44
31,340,000	FHLB TAP NOTES	3133M9F49	5.875	8/15/01	100.500	31,496,700.00	234,600.94	471,482.40	0.37	4.49
4,500,000	FHLB NOTES	3133M5H45	5.575	8/28/01	100.438	4,519,687.50	5,370.44	(75,234.38)	0.40	4.47
6,810,000	FHLB GLOBAL NOTES	3133M9UN0	5.875	9/17/01	100.625	6,852,562.50	23,454.19	16,275.90	0.45	4.49
14,000,000	FHLB NOTES	3133MCB79	6.550	9/28/01	101.000	14,140,000.00	54,604.48	21,875.00	0.48	4.48
17,500,000	FHLB NOTES	3133M5XY1	4.630	10/9/01	100.094	17,516,406.25	29,607.03	87,806.25	0.50	4.44
10,000,000	FNMA NOTES	31359MGF4	6.520	10/15/01	101.063	10,106,250.00	73,247.70	57,750.00	0.48	4.51
20,000,000	FHLB NOTES (CALLABLE)	3133M5XE5	5.140	10/22/01	100.031	20,006,250.00	6,250.00	6,250.00	0.54	5.08
20,000,000	FHLB NOTES (CALLABLE)	3133M5YQ7	5.280	10/26/01	100.063	20,012,500.00	12,500.00	12,500.00	0.07	5.16
10,000,000	FHLB TAPS NOTES	3133MABE8	6.000	11/15/01	100.906	10,090,625.00	115,792.10	165,825.00	0.60	4.50
24,000,000	FHLB NOTES	3133M6PF9	4.955	11/20/01	100.281	24,067,500.00	82,481.32	111,245.00	0.61	4.49
20,000,000	FHLB GLOBAL NOTES	3133M7DR4	4.875	1/22/02	100.281	20,056,250.00	271,922.60	643,884.00	0.78	4.51
10,000,000	FFCB NOTES	31331HP27	6.625	2/1/02	101.719	10,171,875.00	183,130.20	198,375.00	0.80	4.50
6,200,000	FHLB GLOBAL NOTES	3133MAQJ1	6.750	2/1/02	101.813	6,312,375.00	17,005.18	9,827.00	0.80	4.51
9,700,000	FHLB NOTES	3133M7K88	5.015	2/11/02	100.438	9,742,437.50	65,384.12	114,411.50	0.83	4.49
5,500,000	FHLB NOTES	3133M7LY0	5.070	2/11/02	100.469	5,525,781.25	90,560.86	182,036.25	0.83	4.50
9,300,000	FNMA NOTES	3135863E7	7.500	2/11/02	102.403	9,523,451.10	182,453.26	138,263.10	0.83	4.62
10,000,000	FHLB TAP NOTES	3133MAT74	6.750	2/15/02	101.906	10,190,625.00	211,566.10	236,725.00	0.84	4.50
5,000,000	FHLB NOTES	3133M7TT3	5.240	2/25/02	100.625	5,031,250.00	38,626.90	53,600.00	0.87	4.52
15,000,000	FHLB GLOBAL NOTES	3133M7VB9	5.125	2/26/02	100.531	15,079,687.50	304,120.20	578,887.50	0.87	4.51
5,000,000	FHLB NOTES	3133M84A9	5.505	3/15/02	100.906	5,045,312.50	40,966.10	33,262.50	0.92	4.53
10,000,000	FNMA NOTES	31364CZY7	6.670	3/27/02	101.991	10,199,140.00	43,739.60	(297,760.00)	0.95	4.59
8,362,000	FNMA NOTES	31364CG93	6.820	4/29/02	102.290	8,553,447.99	37,045.34	(276,824.01)	1.01	4.62
5,000,000	FFCB DESIGNATED BONDS	31331HWT0	5.250	5/1/02	100.750	5,037,500.00	97,438.30	165,950.00	1.03	4.53
15,000,000	FHLB NOTES	3133MBER4	6.750	5/1/02	102.313	15,346,875.00	373,086.00	394,285.20	1.02	4.54
20,000,000	FHLMC REFERENCE NOTES	3134A3RE8	5.500	5/15/02	101.063	20,212,500.00	426,167.60	655,054.34	1.06	4.52
19,000,000	FHLMC NOTES (CALLABLE)	312902XD6	7.150	5/17/02	100.324	19,061,598.00	28,277.32	16,188.00	0.13	6.84
10,000,000	FHLB NOTES	3133M8SU9	5.435	5/17/02	100.969	10,096,875.00	222,626.60	353,314.76	1.07	4.54

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: March 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
5,000,000	FNMA NOTES	31364C2C1	6.410	7/8/02	102.108	5,105,395.00	132,273.75	151,945.00	1.20	4.68
25,000,000	FHLB TAP NOTES	3133M9FE7	6.000	8/15/02	101.906	25,476,562.50	618,045.00	757,544.67	1.30	4.55
15,000,000	FHLB NOTES	3133MBC88	7.000	8/15/02	103.219	15,482,812.50	449,443.95	429,882.66	1.30	4.55
15,000,000	FHLB TAP NOTES	3133MBXZ5	6.750	8/15/02	102.875	15,431,250.00	386,249.40	375,900.00	1.30	4.56
10,000,000	FFCB NOTES	31331H4G9	6.750	9/3/02	102.969	10,296,875.00	43,951.60	33,375.00	1.35	4.57
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/02	101.676	5,083,810.00	29,913.45	25,910.00	1.41	4.75
25,000,000	FHLMC REFERENCE NOTES	3134A3T48	6.250	10/15/02	102.469	25,617,187.50	1,001,466.00	1,208,437.50	1.42	4.57
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/02	102.563	10,256,250.00	347,814.00	398,066.14	1.50	4.59
15,000,000	FHLB NOTES	3133MCJJ5	6.375	11/15/02	102.750	15,412,500.00	264,552.75	243,150.00	1.50	4.59
20,000,000	FNMA NOTES (CALLABLE)	31364KE55	6.200	12/19/02	101.188	20,237,500.00	63,770.90	53,300.00	0.69	5.46
18,000,000	FNMA NOTES	3135866A2	6.800	1/10/03	103.688	18,663,750.00	74,410.74	(653,130.00)	1.65	4.61
15,000,000	FHLB NOTES	3133M2B22	5.660	1/13/03	101.781	15,267,187.50	595,991.10	773,737.50	1.67	4.61
4,275,000	FHLB NOTES	3133M22B2	5.500	1/21/03	101.531	4,340,460.94	179,720.49	245,694.94	1.69	4.60
6,250,000	FHLB NOTES	3133M23D7	5.610	1/23/03	101.719	6,357,421.88	265,408.20	356,296.88	1.70	4.61
9,498,000	FNMA NOTES (CALLABLE)	31364KRQ5	7.100	1/23/03	100.781	9,572,203.13	54,661.09	51,407.93	0.31	6.63
7,500,000	FFCB NOTES	31331LDY1	5.000	2/3/03	100.656	7,549,218.75	84,991.88	87,393.75	1.73	4.62
20,000,000	FHLB NOTES	3133MD6M0	5.000	2/14/03	100.688	20,137,500.00	161,911.95	164,850.00	1.71	4.61
10,775,000	FHLB NOTES	3133M3A47	5.785	3/17/03	102.156	11,007,335.94	85,612.62	79,442.53	1.84	4.62
11,225,000	FNMA NOTES (CALLABLE)	31364K6S4	5.000	3/26/03	100.125	11,239,031.25	15,773.49	15,785.16	0.48	4.93
25,855,000	FHLB NOTES	3133MBHK6	7.250	5/15/03	105.279	27,219,779.44	523,534.15	431,536.19	1.92	4.61
13,810,000	FHLB NOTES	3133MBY84	6.875	8/15/03	104.875	14,483,237.50	252,259.68	222,755.30	2.17	4.68
10,000,000	FHLB NOTES (CALLABLE)	3133M7PV2	5.620	8/25/03	100.406	10,040,625.00	347,310.00	423,625.00	0.39	5.43
25,000,000	FNMA NOTES (CALLABLE)	31364K3G3	5.300	8/28/03	100.563	25,140,625.00	137,399.60	137,312.50	0.88	5.05
5,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/03	101.000	5,050,000.00	37,902.75	37,650.00	2.28	4.69
20,000,000	FHLMC NOTES (CALLABLE)	3134A2RW0	5.750	9/18/03	100.000	20,000,000.00			2.27	5.75
5,000,000	FNMA NOTES (CALLABLE)	31364K6K1	5.100	9/22/03	100.313	5,015,625.00	13,859.90	13,842.95	0.94	4.96
17,500,000	FNMA NOTES (CALLABLE)	31364KWP1	6.850	10/3/03	101.156	17,702,343.75	33,510.93	24,018.75	0.48	6.34
6,000,000	FHLMC NOTES (CALLABLE)	3134A3QC3	5.750	11/12/03	100.000	6,000,000.00	179,035.26	218,460.00	2.35	5.75
5,000,000	FHLB NOTES (CALLABLE)	3133M6LB2	5.750	11/24/03	100.156	5,007,812.50	160,024.25	192,112.50	0.15	5.68
10,000,000	FHLMC NOTES (CALLABLE)	3134A2ZQ4	5.580	12/10/03	100.000	10,000,000.00	262,016.80	381,300.00	2.43	5.58
5,200,000	FNMA NOTES (CALLABLE)	31364GC64	5.980	4/6/04	100.008	5,200,395.20	111,051.00	125,923.20	0.02	5.98
6,550,000	FHLB NOTES (CALLABLE)	3133M5VY3	5.635	4/19/04	100.031	6,552,046.88	190,240.90	264,701.88	0.05	5.62
20,000,000	FNMA NOTES (CALLABLE)	31364GJ34	5.980	4/21/04	100.662	20,132,360.00	556,098.83	610,605.00	0.06	5.74
5,000,000	FHLMC NOTES (CALLABLE)	3134A3LS3	6.080	4/26/04	100.000	5,000,000.00	103,595.30	116,100.00	2.70	6.08
4,000,000	FHLB NOTES (CALLABLE)	3133M64E5	6.100	4/29/04	100.125	4,005,000.00	82,396.92	91,800.00	0.08	6.05
7,500,000	FHLMC NOTES (CALLABLE)	3134A2W53	6.000	7/21/04	100.000	7,500,000.00	174,939.38	193,425.00	2.93	6.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: March 31, 2001

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
9,185,000	FHLB TAPS NOTES	3133MAUN7	7.125	2/15/05	106.844	9,813,598.44	211,993.30	188,361.39	3.36	5.15
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/05	102.688	15,403,125.00	415,157.85	415,725.00	1.61	5.84
FED AGY DN										
10,000,000	FHLMC DISC NOTE	313397KV2		8/24/01	98.151	9,816,313.90	14,883.30	87,463.90	0.39	4.61
10,000,000	FHLMC DISC NOTE	313397LZ2		9/21/01	97.830	9,784,125.90	19,598.10	93,098.12	0.47	4.56
5,000,000	FHLB DISC NOTE	313385ME3		9/26/01	97.774	4,889,238.55	(1,365.60)	(136.45)	0.48	4.55
4,800,000	FHLMC REFERENCE BILLS	313397MV0		10/11/01	97.600	4,685,371.78	28,191.80	102,191.78	0.52	4.54
10,000,000	FHLMC DISC NOTE	313397QM6		12/14/01	96.876	9,688,664.60	32,045.20	101,522.93	0.69	4.48
10,000,000	FNMA DISC NOTE	313589SF1		1/25/02	96.404	9,641,545.70	46,856.80	107,856.81	0.81	4.46
14,000,000	FHLB DISC NOTE	313385SJ6		1/28/02	96.370	13,493,435.34	28,981.96	83,955.34	0.81	4.46
5,963,000	FHLMC DISC NOTE	313397SM4		1/31/02	96.337	5,745,227.84	12,093.21	36,963.89	0.82	4.46
10,000,000	FNMA DISC NOTE	313589TK9		2/22/02	96.091	9,610,171.40	24,825.60	56,526.95	0.88	4.45
MNY MKT MUTUAL FUNDS										
77,500,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	77,500,000.00				
75,000,000	FEDERATED PRIME OBLIGATION MUTU	60934N203			1.000	75,000,000.00				
REPO AGREEMENT										
200,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0085077	5.445	4/2/01	100.004	200,004,940.00	4,940.00	4,940.00	0.01	5.00
US TSY BOND/NOTE										
10,000,000	US TREASURY NOTES	9128272P6	6.625	3/31/02	102.375	10,237,500.00	130,219.60	(54,687.50)	0.94	4.18
SUBTOTALS						2,260,282,463.50	14,322,616.15	18,495,716.88	0.54	4.88
ACCRUED INTEREST ON INVESTMENTS										
TOTAL MARKET VALUE OF INVESTMENTS							23,135,308.42			
							2,283,417,771.92			

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
3/1/01	3/1/01	INTEREST	FHLMC DEBENTURES (CALLABLE)	3134A3BB1	AAA	20,000,000.00	5.375	3/1/01	0.00	537,500.00	537,500.00
3/1/01	3/1/01	INTEREST	GENERAL ELECTRIC CAPITAL CORP NOTES	36962GUP7	AAA	15,000,000.00	7.000	3/1/02	0.00	525,000.00	525,000.00
3/2/01	3/2/01	INTEREST	FHLB GLOBAL NOTES	3133M7XP6	AAA	10,000,000.00	5.375	3/2/01	0.00	268,750.00	268,750.00
3/3/01	3/3/01	INTEREST	FHLB NOTES (CALLABLE)	3133M5KS8	AAA	6,840,000.00	6.080	9/3/04	0.00	207,936.00	207,936.00
3/3/01	3/3/01	INTEREST	FNMA NOTES (CALLABLE)	31364GWV7	AAA	6,000,000.00	5.875	3/3/03	0.00	176,250.00	176,250.00
3/8/01	3/8/01	INTEREST	FHLB NOTES (CALLABLE)	3133M2J57	AAA	0.00	5.860	1/16/03	0.00	62,255.99	62,255.99
3/8/01	3/8/01	INTEREST	FHLB NOTES (CALLABLE)	3133M5HN3	AAA	10,000,000.00	5.910	9/8/03	0.00	295,500.00	295,500.00
3/8/01	3/8/01	INTEREST	FNMA MTN (CALLABLE)	31364FTB7	AAA	0.00	5.830	2/20/03	0.00	21,396.10	21,396.10
3/8/01	3/8/01	INTEREST	FNMA NOTES (CALLABLE)	31364GD97	AAA	0.00	6.125	4/12/04	0.00	124,201.39	124,201.39
3/8/01	3/8/01	INTEREST	FNMA MTN (CALLABLE)	31364GUQ0	AAA	0.00	6.000	2/19/04	0.00	19,855.00	19,855.00
3/8/01	3/8/01	INTEREST	FNMA NOTES (CALLABLE)	31364GWV7	AAA	0.00	5.875	3/3/03	0.00	4,895.83	4,895.83
3/12/01	3/12/01	INTEREST	FNMA NOTES (CALLABLE)	31364GAP4	AAA	0.00	5.450	9/24/01	0.00	763,000.00	763,000.00
3/12/01	3/12/01	INTEREST	FNMA NOTES (CALLABLE)	31364GE47	AAA	0.00	5.500	10/12/01	0.00	275,000.00	275,000.00
3/12/01	3/12/01	INTEREST	FNMA NOTES (CALLABLE)	31364GKA6	AAA	0.00	5.780	12/3/03	0.00	63,580.00	63,580.00
3/15/01	3/15/01	INTEREST	FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000.00	5.125	9/15/03	0.00	128,125.00	128,125.00
3/15/01	3/15/01	INTEREST	FHLB NOTES	3133M84A9	AAA	5,000,000.00	5.505	3/15/02	0.00	137,625.00	137,625.00
3/15/01	3/15/01	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN	36962GME1	AAA	9,720,000.00	5.920	4/3/01	0.00	287,712.00	287,712.00
3/15/01	3/15/01	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN	36962GNR1	AAA	5,000,000.00	5.960	5/15/01	0.00	149,000.00	149,000.00
3/15/01	3/15/01	INTEREST	GENERAL ELECTRIC CAP CORP NOTES	36962GUD4	AAA	9,240,000.00	6.330	9/17/01	0.00	292,446.00	292,446.00
3/16/01	3/16/01	INTEREST	FFCB NOTES (CALLABLE)	31331RV77	AAA	0.00	5.650	1/27/03	0.00	76,902.78	76,902.78
3/17/01	3/17/01	INTEREST	FHLB NOTES	3133M3A47	AAA	6,275,000.00	5.785	3/17/03	0.00	181,504.38	181,504.38
3/17/01	3/17/01	INTEREST	FHLB GLOBAL NOTES	3133M9UN0	AAA	6,810,000.00	5.875	9/17/01	0.00	200,043.75	200,043.75
3/18/01	3/18/01	INTEREST	FHLMC NOTES (CALLABLE)	3134A2RW0	AAA	20,000,000.00	5.750	9/18/03	0.00	575,000.00	575,000.00
3/19/01	3/19/01	INTEREST	FHLB GLOBAL BONDS	3133M3D28	AAA	5,700,000.00	5.625	3/19/01	0.00	160,312.50	160,312.50
3/27/01	3/27/01	INTEREST	FNMA NOTES	31364CZY7	AAA	10,000,000.00	6.670	3/27/02	0.00	333,500.00	333,500.00
3/28/01	3/28/01	INTEREST	FHLB NOTES	3133MCB79	AAA	14,000,000.00	6.550	9/28/01	0.00	458,500.00	458,500.00
3/29/01	3/29/01	INTEREST	FFCB NOTES (CALLABLE)	31331RB46	AAA	20,000,000.00	5.750	9/29/03	0.00	575,000.00	575,000.00
3/30/01	3/30/01	INTEREST	FNMA NOTES (CALLABLE)	31364GDN6	AAA	0.00	5.530	10/22/03	0.00	162,612.72	162,612.72
3/31/01	3/31/01	INTEREST	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	0.00	0.00		0.00	419,049.23	419,049.23
3/31/01	3/31/01	INTEREST	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	0.00	0.00		0.00	237,522.98	237,522.98
3/31/01	3/31/01	INTEREST	US TREASURY NOTES	9128272P6	AAA	10,000,000.00	6.625	3/31/02	0.00	331,250.00	331,250.00
									0.00	8,051,226.65	8,051,226.65
3/1/01	3/1/01	BUY	CARGILL INC COMM PAPER	14178LQ29	A-1	18,000,000.00		3/2/01	(17,997,220.00)	0.00	(17,997,220.00)
3/1/01	3/1/01	BUY	FHLB DISC NOTE	313385SJ6	AAA	14,000,000.00		1/28/02	(13,409,480.00)	0.00	(13,409,480.00)
2/28/01	3/1/01	BUY	FNMA NOTES (CALLABLE)	31364K3G3	AAA	10,000,000.00	5.300	8/28/03	(10,008,000.00)	(4,416.67)	(10,012,416.67)

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
3/1/01	3/1/01	BUY	JP MORGAN & CO INC COMM PAPER	4662J0Q21	A-1+	40,000,000.00		3/2/01	(39,993,855.56)	0.00	(39,993,855.56)
3/1/01	3/1/01	BUY	RABOBANK (NY) COMM PAPER	74977AQ20	A-1+	20,000,000.00		3/2/01	(19,996,933.33)	0.00	(19,996,933.33)
3/1/01	3/1/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083577	A-1+	200,000,000.00	5.633	3/2/01	(200,000,000.00)	0.00	200,000,000.00
3/2/01	3/2/01	BUY	BAKER HUGHES COMM PAPER	05722LQ51	A-1	30,000,000.00		3/5/01	(29,986,250.00)	0.00	(29,986,250.00)
3/2/01	3/2/01	BUY	FNMA NOTES (CALLABLE)	31364K3G3	AAA	15,000,000.00	5.300	8/28/03	(14,995,312.50)	(8,833.33)	(15,004,145.83)
2/27/01	3/2/01	BUY	FNMA NOTES (CALLABLE)	31364KE55	AAA	10,000,000.00	6.200	12/19/02	(10,097,300.00)	(125,722.22)	(10,223,022.22)
3/2/01	3/2/01	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	3704H2Q53	A-1+	25,000,000.00		3/5/01	(24,988,458.34)	0.00	(24,988,458.34)
3/2/01	3/2/01	BUY	HUBBELL INC COMM PAPER	44351JQ53	A-1+	20,000,000.00		3/5/01	(19,990,833.33)	0.00	(19,990,833.33)
3/2/01	3/2/01	BUY	SONOCO COMM PAPER	83549RQ56	A-1	15,000,000.00		3/5/01	(14,993,125.00)	0.00	(14,993,125.00)
3/2/01	3/2/01	BUY	MORGAN STANLEY DW TREPOAGRMT	RE0083726	A-1+	200,000,000.00	5.570	3/5/01	(200,000,000.00)	0.00	200,000,000.00
3/5/01	3/5/01	BUY	CARGILL INC COMM PAPER	14177TQ64	A-1	25,000,000.00		3/6/01	(24,996,152.78)	0.00	(24,996,152.78)
3/5/01	3/5/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AQ66		26,000,000.00		3/6/01	(25,996,020.56)	0.00	(25,996,020.56)
3/2/01	3/5/01	BUY	FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000.00	5.125	9/15/03	(5,012,350.00)	(121,006.94)	(5,133,356.94)
3/5/01	3/5/01	BUY	GANNETT CO COMM PAPER	36473JQ60	A-1+	25,000,000.00		3/6/01	(24,996,173.61)	0.00	(24,996,173.61)
3/5/01	3/5/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	34,000,000.00			(34,000,000.00)	0.00	(34,000,000.00)
3/5/01	3/5/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083775	A-1+	200,000,000.00	5.633	3/6/01	(200,000,000.00)	0.00	200,000,000.00
3/6/01	3/6/01	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HQF7	A-1+	25,000,000.00		3/15/01	(24,965,687.50)	0.00	(24,965,687.50)
3/6/01	3/6/01	BUY	RABOBANK (NY) COMM PAPER	74977AQ79	A-1+	50,000,000.00		3/7/01	(49,992,388.89)	0.00	(49,992,388.89)
3/6/01	3/6/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083866	A-1+	200,000,000.00	5.570	3/7/01	(200,000,000.00)	0.00	200,000,000.00
3/7/01	3/7/01	BUY	CANADIAN IMPERIAL BANK OF CAN CERT DE	13606S5M7	A-1+	12,000,000.00	4.890	8/7/01	(12,000,000.00)	0.00	(12,000,000.00)
3/7/01	3/7/01	BUY	FNMA DISC NOTE	313589TK9	AAA	10,000,000.00		2/22/02	(9,553,644.45)	0.00	(9,553,644.45)
3/7/01	3/7/01	BUY	GENERAL MOTORS CORP COMM PAPER	3704H2QN4	A-1	15,000,000.00		3/22/01	(14,965,750.00)	0.00	(14,965,750.00)
3/7/01	3/7/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	10,000,000.00			(10,000,000.00)	0.00	(10,000,000.00)
3/7/01	3/7/01	BUY	SOCIETE GENERALE CERT DEPOS	83365VPE0	A-1+	10,000,000.00	4.940	7/5/01	(10,000,000.00)	0.00	(10,000,000.00)
3/7/01	3/7/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083908	A-1+	200,000,000.00	5.570	3/8/01	(200,000,000.00)	0.00	200,000,000.00
3/8/01	3/8/01	BUY	FHLB GLOBAL NOTES	3133MAQJ1	AAA	6,200,000.00	6.750	2/1/02	(6,302,548.00)	(43,012.50)	(6,345,560.50)
3/8/01	3/8/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083999	A-1+	200,000,000.00	5.570	3/9/01	(200,000,000.00)	0.00	200,000,000.00
3/9/01	3/9/01	BUY	FFCB NOTES	31331H4G9	AAA	10,000,000.00	6.750	9/3/02	(10,263,500.00)	(15,000.00)	(10,278,500.00)
3/9/01	3/9/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084013	A-1+	200,000,000.00	5.508	3/12/01	(200,000,000.00)	0.00	200,000,000.00
3/12/01	3/12/01	BUY	BAKER HUGHES COMM PAPER	05722LQD4	A-1	22,000,000.00		3/13/01	(21,996,663.33)	0.00	(21,996,663.33)
3/12/01	3/12/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AQD1		25,000,000.00		3/13/01	(24,996,215.28)	0.00	(24,996,215.28)
3/12/01	3/12/01	BUY	EQUILON COMM PAPER	2944E0QM6	A-1+	25,000,000.00		3/21/01	(24,966,000.00)	0.00	(24,966,000.00)
3/12/01	3/12/01	BUY	HUBBELL INC COMM PAPER	44351JQD6	A-1+	25,000,000.00		3/13/01	(24,996,215.28)	0.00	(24,996,215.28)
3/12/01	3/12/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084096	A-1+	200,000,000.00	5.570	3/13/01	(200,000,000.00)	0.00	200,000,000.00
3/13/01	3/13/01	BUY	BAKER HUGHES COMM PAPER	05722LQE2	A-1	25,000,000.00		3/14/01	(24,996,215.28)	0.00	(24,996,215.28)
3/13/01	3/13/01	BUY	HUBBELL INC COMM PAPER	44351JQE4	A-1+	25,000,000.00		3/14/01	(24,996,215.28)	0.00	(24,996,215.28)
3/13/01	3/13/01	BUY	JP MORGAN & CO INC COMM PAPER	4662J0QE5	A-1+	40,000,000.00		3/14/01	(39,993,944.45)	0.00	(39,993,944.45)
3/13/01	3/13/01	BUY	SONOCO COMM PAPER	83549RQE7	A-1	25,000,000.00		3/14/01	(24,996,215.28)	0.00	(24,996,215.28)

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
3/13/01	3/13/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084112	A-1+	200,000,000.00	5.570	3/14/01	(200,000,000.00)	0.00	200,000,000.00
3/14/01	3/14/01	BUY	BAKER HUGHES COMM PAPER	05722LQF9	A-1	25,000,000.00		3/15/01	(24,996,215.28)	0.00	(24,996,215.28)
3/14/01	3/14/01	BUY	HUBBELL INC COMM PAPER	44351JQF1	A-1+	25,000,000.00		3/15/01	(24,996,215.28)	0.00	(24,996,215.28)
3/14/01	3/14/01	BUY	JP MORGAN & CO INC COMM PAPER	4662JQJF2	A-1+	25,000,000.00		3/15/01	(24,996,208.33)	0.00	(24,996,208.33)
3/14/01	3/14/01	BUY	MARSH & MCLENNAN COMM PAPER	57174VQF1	A-1+	25,000,000.00		3/15/01	(24,996,215.28)	0.00	(24,996,215.28)
3/14/01	3/14/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	3,500,000.00			(3,500,000.00)	0.00	(3,500,000.00)
3/14/01	3/14/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	13,000,000.00			(13,000,000.00)	0.00	(13,000,000.00)
3/14/01	3/14/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084252	A-1+	200,000,000.00	5.570	3/15/01	(200,000,000.00)	0.00	200,000,000.00
3/15/01	3/15/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AQQ4		25,000,000.00		3/16/01	(24,996,166.67)	0.00	(24,996,166.67)
3/15/01	3/15/01	BUY	GANNETT CO COMM PAPER	36473LQG3	A-1+	25,000,000.00		3/16/01	(24,996,166.67)	0.00	(24,996,166.67)
3/15/01	3/15/01	BUY	HUBBELL INC COMM PAPER	44351JQG9	A-1+	13,500,000.00		3/16/01	(13,497,918.75)	0.00	(13,497,918.75)
3/15/01	3/15/01	BUY	RABOBANK (NY) COMM PAPER	74977AQQ9	A-1+	50,000,000.00		3/16/01	(49,992,305.56)	0.00	(49,992,305.56)
3/15/01	3/15/01	BUY	SONOCO COMM PAPER	83549RQG2	A-1	25,000,000.00		3/16/01	(24,996,152.78)	0.00	(24,996,152.78)
3/15/01	3/15/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084294	A-1+	200,000,000.00	5.633	3/16/01	(200,000,000.00)	0.00	200,000,000.00
3/16/01	3/16/01	BUY	BAKER HUGHES COMM PAPER	05722LQK8	A-1	25,000,000.00		3/19/01	(24,988,708.34)	0.00	(24,988,708.34)
3/16/01	3/16/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AQQ5		25,000,000.00		3/19/01	(24,988,708.34)	0.00	(24,988,708.34)
3/16/01	3/16/01	BUY	JP MORGAN & CO INC COMM PAPER	4662JQJK1	A-1+	77,500,000.00		3/19/01	(77,464,885.42)	0.00	(77,464,885.42)
3/16/01	3/16/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	6,000,000.00			(6,000,000.00)	0.00	(6,000,000.00)
3/16/01	3/16/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	27,500,000.00			(27,500,000.00)	0.00	(27,500,000.00)
3/16/01	3/16/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084369	A-1+	200,000,000.00	5.508	3/19/01	(200,000,000.00)	0.00	200,000,000.00
3/19/01	3/19/01	BUY	BAKER HUGHES COMM PAPER	05722LQL6	A-1	16,002,000.00		3/20/01	(15,999,564.14)	0.00	(15,999,564.14)
3/19/01	3/19/01	BUY	CARGILL INC COMM PAPER	14178LQL7	A-1	30,000,000.00		3/20/01	(29,995,450.00)	0.00	(29,995,450.00)
3/19/01	3/19/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AQL3		40,000,000.00		3/20/01	(39,993,944.45)	0.00	(39,993,944.45)
3/19/01	3/19/01	BUY	GANNETT CO COMM PAPER	36473LQL2	A-1+	25,000,000.00		3/20/01	(24,996,194.45)	0.00	(24,996,194.45)
3/19/01	3/19/01	BUY	GILLETTE COMPANY COMM PAPER	37576LQL6	A-1+	30,000,000.00		3/20/01	(29,995,475.00)	0.00	(29,995,475.00)
3/19/01	3/19/01	BUY	HUBBELL INC COMM PAPER	44351JQL8	A-1+	25,000,000.00		3/20/01	(24,996,215.28)	0.00	(24,996,215.28)
3/19/01	3/19/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	29,000,000.00			(29,000,000.00)	0.00	(29,000,000.00)
3/19/01	3/19/01	BUY	SONOCO COMM PAPER	83549RQL1	A-1	10,900,000.00		3/20/01	(10,898,349.86)	0.00	(10,898,349.86)
3/19/01	3/19/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084450	A-1+	200,000,000.00	5.508	3/20/01	(200,000,000.00)	0.00	200,000,000.00
3/20/01	3/20/01	BUY	BAKER HUGHES COMM PAPER	05722LQM4	A-1	25,000,000.00		3/21/01	(24,996,437.50)	0.00	(24,996,437.50)
3/20/01	3/20/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	100,000,000.00			(100,000,000.00)	0.00	100,000,000.00
3/20/01	3/20/01	BUY	MORGAN STANLEY DW COMM PAPER	61745ATR0	A-1+	10,000,000.00		6/25/01	(9,873,361.11)	0.00	(9,873,361.11)
3/20/01	3/20/01	BUY	RABOBANK (NY) CERT DEPOS	74977DWP6	A-1+	14,000,000.00	4.620	9/20/01	(14,000,000.00)	0.00	(14,000,000.00)
3/20/01	3/20/01	BUY	SBC COMMUNICATIONS COMM PAPER	7838T2QM5	A-1+	30,000,000.00		3/21/01	(29,995,733.33)	0.00	(29,995,733.33)
3/20/01	3/20/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084476	A-1+	200,000,000.00	5.258	3/21/01	(200,000,000.00)	0.00	200,000,000.00
3/21/01	3/21/01	BUY	MERRILL LYNCH & CO INC COMM PAPER	59018JT87	A-1+	10,000,000.00		6/8/01	(9,896,861.11)	0.00	(9,896,861.11)
3/21/01	3/21/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	58,000,000.00			(58,000,000.00)	0.00	(58,000,000.00)
3/21/01	3/21/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084559	A-1+	175,000,000.00	5.133	3/22/01	(175,000,000.00)	0.00	175,000,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
3/22/01	3/22/01	BUY	EQUILON COMM PAPER	2944E0T84	A-1+	10,000,000.00		6/8/01	(9,897,950.00)	0.00	(9,897,950.00)
3/22/01	3/22/01	BUY	FNMA NOTES (CALLABLE)	31364K6K1	AAA	5,000,000.00	5.100	9/22/03	(5,001,782.05)	0.00	(5,001,782.05)
3/22/01	3/22/01	BUY	GMAC COMM PAPER	37042DWH2	A-1	10,000,000.00		9/17/01	(9,765,808.33)	0.00	(9,765,808.33)
3/22/01	3/22/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	13,000,000.00			(13,000,000.00)	0.00	(13,000,000.00)
3/22/01	3/22/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084609	A-1+	150,000,000.00	5.133	3/23/01	(150,000,000.00)	0.00	150,000,000.00
3/23/01	3/23/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	3,000,000.00			(3,000,000.00)	0.00	(3,000,000.00)
3/23/01	3/23/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084732	A-1+	153,000,000.00	5.008	3/26/01	(153,000,000.00)	0.00	153,000,000.00
3/26/01	3/26/01	BUY	FNMA NOTES (CALLABLE)	31364K6S4	AAA	11,225,000.00	5.000	3/26/03	(11,223,246.09)	0.00	(11,223,246.09)
3/26/01	3/26/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084815	A-1+	150,000,000.00	5.133	3/27/01	(150,000,000.00)	0.00	150,000,000.00
3/26/01	3/27/01	BUY	FHLB NOTES	3133M3A47	AAA	4,500,000.00	5.785	3/17/03	(4,588,323.66)	(7,231.25)	(4,595,554.91)
3/27/01	3/27/01	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	25,000,000.00			(25,000,000.00)	0.00	(25,000,000.00)
3/27/01	3/27/01	BUY	MORGAN STANLEY DW COMM PAPER	61745AR50	A-1+	25,000,000.00		4/5/01	(24,968,437.50)	0.00	(24,968,437.50)
3/27/01	3/27/01	BUY	MORGAN STANLEY DW COMM PAPER	61745ATR0	A-1+	15,000,000.00		6/25/01	(14,823,750.00)	0.00	(14,823,750.00)
3/27/01	3/27/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084831	A-1+	175,000,000.00	5.133	3/28/01	(175,000,000.00)	0.00	175,000,000.00
3/27/01	3/28/01	BUY	FHLB NOTES	3133MD6M0	AAA	5,000,000.00	5.000	2/14/03	(5,018,350.00)	(35,416.67)	(5,053,766.67)
3/28/01	3/28/01	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	48,000,000.00			(48,000,000.00)	0.00	(48,000,000.00)
3/28/01	3/28/01	BUY	MORGAN STANLEY DW COMM PAPER	61745AR43	A-1+	20,000,000.00		4/4/01	(19,980,244.44)	0.00	(19,980,244.44)
3/28/01	3/28/01	BUY	MORGAN STANLEY DW COMM PAPER	61745AT17	A-1+	15,000,000.00		6/1/01	(14,868,645.83)	0.00	(14,868,645.83)
3/28/01	3/28/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084971	A-1+	200,000,000.00	5.133	3/29/01	(200,000,000.00)	0.00	200,000,000.00
3/29/01	3/29/01	BUY	BAKER HUGHES COMM PAPER	05722LQW2	A-1	25,000,000.00		3/30/01	(24,996,409.72)	0.00	(24,996,409.72)
3/29/01	3/29/01	BUY	CENTRIC CAPITAL CORP COMM PAPER	1563X0R27	A-1+	15,880,000.00		4/2/01	(15,870,736.67)	0.00	(15,870,736.67)
3/29/01	3/29/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AQW9		25,000,000.00		3/30/01	(24,996,423.61)	0.00	(24,996,423.61)
3/29/01	3/29/01	BUY	JP MORGAN & CO INC COMM PAPER	4662J0T10	A-1+	15,000,000.00		6/1/01	(14,871,466.67)	0.00	(14,871,466.67)
3/29/01	3/29/01	BUY	RABOBANK (NY) CERT DEPOS	74977DWX9	A-1+	20,000,000.00	4.590	9/28/01	(20,000,000.00)	0.00	(20,000,000.00)
3/29/01	3/29/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085036	A-1+	200,000,000.00	5.195	3/30/01	(200,000,000.00)	0.00	200,000,000.00
3/30/01	3/30/01	BUY	CENTRIC CAPITAL CORP COMM PAPER	1563X0R50	A-1+	18,862,000.00		4/5/01	(18,845,495.75)	0.00	(18,845,495.75)
3/30/01	3/30/01	BUY	CENTRIC CAPITAL CORP COMM PAPER	1563X0RS0	A-1+	10,130,000.00		4/26/01	(10,091,632.63)	0.00	(10,091,632.63)
3/30/01	3/30/01	BUY	DISNEY (WALT) CO COMM PAPER	2546R0R28	A-1	25,000,000.00		4/2/01	(24,988,541.67)	0.00	(24,988,541.67)
3/30/01	3/30/01	BUY	DOW CHEMICAL CO COMM PAPER	26055AR24	A-1	25,000,000.00		4/2/01	(24,988,541.67)	0.00	(24,988,541.67)
3/30/01	3/30/01	BUY	FHLB DISC NOTE	313385ME3	AAA	5,000,000.00		9/26/01	(4,889,375.00)	0.00	(4,889,375.00)
3/30/01	3/30/01	BUY	SBC COMMUNICATIONS COMM PAPER	7838T2R28	A-1+	25,000,000.00		4/2/01	(24,988,541.67)	0.00	(24,988,541.67)
3/30/01	3/30/01	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085077	A-1+	200,000,000.00	5.445	4/2/01	(200,000,000.00)	0.00	200,000,000.00
									(6,181,645,823.92)	(360,639.58)	182,006,463.50
3/3/01	3/3/01	CALL	FHLB NOTES (CALLABLE)	3133M5KS8	AAA	6,840,000.00	6.080	9/3/04	6,840,000.00	0.00	6,840,000.00
3/8/01	3/8/01	CALL	FHLB NOTES (CALLABLE)	3133M2J57	AAA	7,355,000.00	5.860	1/16/03	7,355,000.00	0.00	7,355,000.00
3/8/01	3/8/01	CALL	FHLB NOTES (CALLABLE)	3133M5HN3	AAA	10,000,000.00	5.910	9/8/03	10,000,000.00	0.00	10,000,000.00
3/8/01	3/8/01	CALL	FNMA MTN (CALLABLE)	31364FTB7	AAA	7,340,000.00	5.830	2/20/03	7,340,000.00	0.00	7,340,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
3/8/01	3/8/01	CALL	FNMA NOTES (CALLABLE)	31364GD97	AAA	5,000,000.00	6.125	4/12/04	5,000,000.00	0.00	5,000,000.00
3/8/01	3/8/01	CALL	FNMA MTN (CALLABLE)	31364GUQ0	AAA	6,270,000.00	6.000	2/19/04	6,270,000.00	0.00	6,270,000.00
3/8/01	3/8/01	CALL	FNMA NOTES (CALLABLE)	31364GWV7	AAA	6,000,000.00	5.875	3/3/03	6,000,000.00	0.00	6,000,000.00
3/12/01	3/12/01	CALL	FNMA NOTES (CALLABLE)	31364GAP4	AAA	30,000,000.00	5.450	9/24/01	30,000,000.00	0.00	30,000,000.00
3/12/01	3/12/01	CALL	FNMA NOTES (CALLABLE)	31364GE47	AAA	12,000,000.00	5.500	10/12/01	12,000,000.00	0.00	12,000,000.00
3/12/01	3/12/01	CALL	FNMA NOTES (CALLABLE)	31364GKA6	AAA	4,000,000.00	5.780	12/3/03	4,000,000.00	0.00	4,000,000.00
3/16/01	3/16/01	CALL	FFCB NOTES (CALLABLE)	31331RV77	AAA	10,000,000.00	5.650	1/27/03	10,000,000.00	0.00	10,000,000.00
3/29/01	3/29/01	CALL	FFCB NOTES (CALLABLE)	31331RB46	AAA	20,000,000.00	5.750	9/29/03	20,000,000.00	0.00	20,000,000.00
3/30/01	3/30/01	CALL	FNMA NOTES (CALLABLE)	31364GDN6	AAA	6,700,000.00	5.530	10/22/03	6,700,000.00	0.00	6,700,000.00
									<i>131,505,000.00</i>	<i>0.00</i>	<i>131,505,000.00</i>
3/1/01	3/1/01	MATURITY	EQUILON COMM PAPER	2944E0Q12	A-1+	36,675,000.00		3/1/01	36,675,000.00	0.00	36,675,000.00
3/1/01	3/1/01	MATURITY	FHLMC DEBENTURES (CALLABLE)	3134A3BB1	AAA	20,000,000.00	5.375	3/1/01	20,000,000.00	0.00	20,000,000.00
3/1/01	3/1/01	MATURITY	RABOBANK (NY) COMM PAPER	74977AQ12	A-1+	25,000,000.00		3/1/01	25,000,000.00	0.00	25,000,000.00
3/1/01	3/1/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083494	A-1+	200,000,000.00	5.633	3/1/01	200,000,000.00	31,291.67	200,031,291.67
3/1/01	3/1/01	MATURITY	BANK OF AMERICA REPO AGRMT	RE0083502	A-1	85,000,000.00	5.440	3/1/01	85,000,000.00	12,844.44	85,012,844.44
3/2/01	3/2/01	MATURITY	CARGILL INC COMM PAPER	14178LQ29	A-1	18,000,000.00		3/2/01	18,000,000.00	0.00	18,000,000.00
3/2/01	3/2/01	MATURITY	FHLB GLOBAL NOTES	3133M7XP6	AAA	10,000,000.00	5.375	3/2/01	10,000,000.00	0.00	10,000,000.00
3/2/01	3/2/01	MATURITY	FORD MOTOR CREDIT COMM PAPER	34539TQ24	A-1	10,000,000.00		3/2/01	10,000,000.00	0.00	10,000,000.00
3/2/01	3/2/01	MATURITY	JP MORGAN & CO INC COMM PAPER	4662JOQ21	A-1+	40,000,000.00		3/2/01	40,000,000.00	0.00	40,000,000.00
3/2/01	3/2/01	MATURITY	RABOBANK (NY) COMM PAPER	74977AQ20	A-1+	20,000,000.00		3/2/01	20,000,000.00	0.00	20,000,000.00
3/2/01	3/2/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083577	A-1+	200,000,000.00	5.633	3/2/01	200,000,000.00	31,291.67	200,031,291.67
3/5/01	3/5/01	MATURITY	BAKER HUGHES COMM PAPER	05722LQ51	A-1	30,000,000.00		3/5/01	30,000,000.00	0.00	30,000,000.00
3/5/01	3/5/01	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	3704H2Q53	A-1+	25,000,000.00		3/5/01	25,000,000.00	0.00	25,000,000.00
3/5/01	3/5/01	MATURITY	HUBBELL INC COMM PAPER	44351JQ53	A-1+	20,000,000.00		3/5/01	20,000,000.00	0.00	20,000,000.00
3/5/01	3/5/01	MATURITY	SONOCO COMM PAPER	83549RQ56	A-1	15,000,000.00		3/5/01	15,000,000.00	0.00	15,000,000.00
3/5/01	3/5/01	MATURITY	MORGAN STANLEY DW TREPOAGRMT	RE0083726	A-1+	200,000,000.00	5.570	3/5/01	200,000,000.00	92,833.33	200,092,833.33
3/6/01	3/6/01	MATURITY	CARGILL INC COMM PAPER	14177TQ64	A-1	25,000,000.00		3/6/01	25,000,000.00	0.00	25,000,000.00
3/6/01	3/6/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AQ66		26,000,000.00		3/6/01	26,000,000.00	0.00	26,000,000.00
3/6/01	3/6/01	MATURITY	EQUILON COMM PAPER	2944E0Q61	A-1+	15,000,000.00		3/6/01	15,000,000.00	0.00	15,000,000.00
3/6/01	3/6/01	MATURITY	GANNETT CO COMM PAPER	36473JQ60	A-1+	25,000,000.00		3/6/01	25,000,000.00	0.00	25,000,000.00
3/6/01	3/6/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083775	A-1+	200,000,000.00	5.633	3/6/01	200,000,000.00	31,291.67	200,031,291.67
3/7/01	3/7/01	MATURITY	RABOBANK (NY) COMM PAPER	74977AQ79	A-1+	50,000,000.00		3/7/01	50,000,000.00	0.00	50,000,000.00
3/7/01	3/7/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083866	A-1+	200,000,000.00	5.570	3/7/01	200,000,000.00	30,944.44	200,030,944.44
3/8/01	3/8/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083908	A-1+	200,000,000.00	5.570	3/8/01	200,000,000.00	30,944.44	200,030,944.44
3/9/01	3/9/01	MATURITY	EQUILON COMM PAPER	2944E0Q95	A-1+	25,000,000.00		3/9/01	25,000,000.00	0.00	25,000,000.00
3/9/01	3/9/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083999	A-1+	200,000,000.00	5.570	3/9/01	200,000,000.00	30,944.44	200,030,944.44
3/12/01	3/12/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084013	A-1+	200,000,000.00	5.508	3/12/01	200,000,000.00	91,791.67	200,091,791.67

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
3/13/01	3/13/01	MATURITY	BAKER HUGHES COMM PAPER	05722LQD4	A-1	22,000,000.00		3/13/01	22,000,000.00	0.00	22,000,000.00
3/13/01	3/13/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AQD1		25,000,000.00		3/13/01	25,000,000.00	0.00	25,000,000.00
3/13/01	3/13/01	MATURITY	HUBBELL INC COMM PAPER	44351JQD6	A-1+	25,000,000.00		3/13/01	25,000,000.00	0.00	25,000,000.00
3/13/01	3/13/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084096	A-1+	200,000,000.00	5.570	3/13/01	200,000,000.00	30,944.44	200,030,944.44
3/14/01	3/14/01	MATURITY	BAKER HUGHES COMM PAPER	05722LQE2	A-1	25,000,000.00		3/14/01	25,000,000.00	0.00	25,000,000.00
3/14/01	3/14/01	MATURITY	HUBBELL INC COMM PAPER	44351JQE4	A-1+	25,000,000.00		3/14/01	25,000,000.00	0.00	25,000,000.00
3/14/01	3/14/01	MATURITY	JP MORGAN & CO INC COMM PAPER	4662J0QE5	A-1+	40,000,000.00		3/14/01	40,000,000.00	0.00	40,000,000.00
3/14/01	3/14/01	MATURITY	JP MORGAN & CO INC COMM PAPER	61687RQE5	A-1+	10,000,000.00		3/14/01	10,000,000.00	0.00	10,000,000.00
3/14/01	3/14/01	MATURITY	SONOCO COMM PAPER	83549RQE7	A-1	25,000,000.00		3/14/01	25,000,000.00	0.00	25,000,000.00
3/14/01	3/14/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084112	A-1+	200,000,000.00	5.570	3/14/01	200,000,000.00	30,944.44	200,030,944.44
3/15/01	3/15/01	MATURITY	BAKER HUGHES COMM PAPER	05722LQF9	A-1	25,000,000.00		3/15/01	25,000,000.00	0.00	25,000,000.00
3/15/01	3/15/01	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959HQF7	A-1+	25,000,000.00		3/15/01	25,000,000.00	0.00	25,000,000.00
3/15/01	3/15/01	MATURITY	HUBBELL INC COMM PAPER	44351JQF1	A-1+	25,000,000.00		3/15/01	25,000,000.00	0.00	25,000,000.00
3/15/01	3/15/01	MATURITY	JP MORGAN & CO INC COMM PAPER	4662J0QF2	A-1+	25,000,000.00		3/15/01	25,000,000.00	0.00	25,000,000.00
3/15/01	3/15/01	MATURITY	MARSH & MCLENNAN COMM PAPER	57174VQF1	A-1+	25,000,000.00		3/15/01	25,000,000.00	0.00	25,000,000.00
3/15/01	3/15/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084252	A-1+	200,000,000.00	5.570	3/15/01	200,000,000.00	30,944.44	200,030,944.44
3/16/01	3/16/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AQQ4		25,000,000.00		3/16/01	25,000,000.00	0.00	25,000,000.00
3/16/01	3/16/01	MATURITY	GANNETT CO COMM PAPER	36473LQG3	A-1+	25,000,000.00		3/16/01	25,000,000.00	0.00	25,000,000.00
3/16/01	3/16/01	MATURITY	HUBBELL INC COMM PAPER	44351JQG9	A-1+	13,500,000.00		3/16/01	13,500,000.00	0.00	13,500,000.00
3/16/01	3/16/01	MATURITY	RABOBANK (NY) COMM PAPER	74977AQG9	A-1+	50,000,000.00		3/16/01	50,000,000.00	0.00	50,000,000.00
3/16/01	3/16/01	MATURITY	SONOCO COMM PAPER	83549RQG2	A-1	25,000,000.00		3/16/01	25,000,000.00	0.00	25,000,000.00
3/16/01	3/16/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084294	A-1+	200,000,000.00	5.633	3/16/01	200,000,000.00	31,291.67	200,031,291.67
3/19/01	3/19/01	MATURITY	BAKER HUGHES COMM PAPER	05722LQK8	A-1	25,000,000.00		3/19/01	25,000,000.00	0.00	25,000,000.00
3/19/01	3/19/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AQK5		25,000,000.00		3/19/01	25,000,000.00	0.00	25,000,000.00
3/19/01	3/19/01	MATURITY	FHLB GLOBAL BONDS	3133M3D28	AAA	5,700,000.00	5.625	3/19/01	5,700,000.00	0.00	5,700,000.00
3/19/01	3/19/01	MATURITY	JP MORGAN & CO INC COMM PAPER	4662J0QK1	A-1+	77,500,000.00		3/19/01	77,500,000.00	0.00	77,500,000.00
3/19/01	3/19/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084369	A-1+	200,000,000.00	5.508	3/19/01	200,000,000.00	91,791.67	200,091,791.67
3/20/01	3/20/01	MATURITY	BAKER HUGHES COMM PAPER	05722LQL6	A-1	16,002,000.00		3/20/01	16,002,000.00	0.00	16,002,000.00
3/20/01	3/20/01	MATURITY	CARGILL INC COMM PAPER	14178LQL7	A-1	30,000,000.00		3/20/01	30,000,000.00	0.00	30,000,000.00
3/20/01	3/20/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AQL3		40,000,000.00		3/20/01	40,000,000.00	0.00	40,000,000.00
3/20/01	3/20/01	MATURITY	GANNETT CO COMM PAPER	36473LQL2	A-1+	25,000,000.00		3/20/01	25,000,000.00	0.00	25,000,000.00
3/20/01	3/20/01	MATURITY	GILLETTE COMPANY COMM PAPER	37576LQL6	A-1+	30,000,000.00		3/20/01	30,000,000.00	0.00	30,000,000.00
3/20/01	3/20/01	MATURITY	HUBBELL INC COMM PAPER	44351JQL8	A-1+	25,000,000.00		3/20/01	25,000,000.00	0.00	25,000,000.00
3/20/01	3/20/01	MATURITY	SONOCO COMM PAPER	83549RQL1	A-1	10,900,000.00		3/20/01	10,900,000.00	0.00	10,900,000.00
3/20/01	3/20/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084450	A-1+	200,000,000.00	5.508	3/20/01	200,000,000.00	30,597.22	200,030,597.22
3/21/01	3/21/01	MATURITY	BAKER HUGHES COMM PAPER	05722LQM4	A-1	25,000,000.00		3/21/01	25,000,000.00	0.00	25,000,000.00
3/21/01	3/21/01	MATURITY	EQUILON COMM PAPER	2944E0QM6	A-1+	25,000,000.00		3/21/01	25,000,000.00	0.00	25,000,000.00
3/21/01	3/21/01	MATURITY	SBC COMMUNICATIONS COMM PAPER	7838T2QM5	A-1+	30,000,000.00		3/21/01	30,000,000.00	0.00	30,000,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
3/21/01	3/21/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084476	A-1+	200,000,000.00	5.258	3/21/01	200,000,000.00	29,208.33	200,029,208.33
3/22/01	3/22/01	MATURITY	GENERAL MOTORS CORP COMM PAPER	3704H2QN4	A-1	15,000,000.00		3/22/01	15,000,000.00	0.00	15,000,000.00
3/22/01	3/22/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084559	A-1+	175,000,000.00	5.133	3/22/01	175,000,000.00	24,949.65	175,024,949.65
3/23/01	3/23/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084609	A-1+	150,000,000.00	5.133	3/23/01	150,000,000.00	21,385.42	150,021,385.42
3/26/01	3/26/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084732	A-1+	153,000,000.00	5.008	3/26/01	153,000,000.00	63,845.63	153,063,845.63
3/27/01	3/27/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084815	A-1+	150,000,000.00	5.133	3/27/01	150,000,000.00	21,385.42	150,021,385.42
3/28/01	3/28/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084831	A-1+	175,000,000.00	5.133	3/28/01	175,000,000.00	24,949.65	175,024,949.65
3/29/01	3/29/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084971	A-1+	200,000,000.00	5.133	3/29/01	200,000,000.00	28,513.89	200,028,513.89
3/30/01	3/30/01	MATURITY	BAKER HUGHES COMM PAPER	05722LQW2	A-1	25,000,000.00		3/30/01	25,000,000.00	0.00	25,000,000.00
3/30/01	3/30/01	MATURITY	DOW CHEMICAL CO COMM PAPER	26055AQW9		25,000,000.00		3/30/01	25,000,000.00	0.00	25,000,000.00
3/30/01	3/30/01	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0085036	A-1+	200,000,000.00	5.195	3/30/01	200,000,000.00	28,861.11	200,028,861.11
									<i>5,639,277,000.00</i>	<i>873,790.75</i>	<i>640,150,790.75</i>
3/2/01	3/2/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	40,000,000.00			40,000,000.00	0.00	40,000,000.00
3/6/01	3/6/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	20,000,000.00			20,000,000.00	0.00	20,000,000.00
3/12/01	3/12/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	24,000,000.00			24,000,000.00	0.00	24,000,000.00
3/13/01	3/13/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	45,000,000.00			45,000,000.00	0.00	45,000,000.00
3/13/01	3/13/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	13,000,000.00			13,000,000.00	0.00	13,000,000.00
3/15/01	3/15/01	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	27,500,000.00			27,500,000.00	0.00	27,500,000.00
3/26/01	3/26/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	5,000,000.00			5,000,000.00	0.00	5,000,000.00
3/27/01	3/27/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	78,000,000.00			78,000,000.00	0.00	78,000,000.00
3/29/01	3/29/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	62,000,000.00			62,000,000.00	0.00	62,000,000.00
3/30/01	3/30/01	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	43,000,000.00			43,000,000.00	0.00	43,000,000.00
									<i>357,500,000.00</i>	<i>0.00</i>	<i>357,500,000.00</i>

TOTAL SECURITY TRANSACTIONS

(44,799,446.10)

PUBLIC FINANCIAL MANAGEMENT, INC.

Cash Transactions Report: 76990800 SAN BERNARDINO COUNTY

MONTH ENDED: March 31, 2001

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
3/1/01	CA	CASH CONTRIB	2,944.45
3/2/01	CA	CASH CONTRIB	275,185,834.72
3/5/01	CA	CASH CONTRIB	25,028,870.56
3/7/01	CA	CASH CONTRIB	6,488,450.01
3/9/01	CA	CASH CONTRIB	210,278,500.00
3/12/01	CA	CASH CONTRIB	25,761,722.22
3/16/01	CA	CASH CONTRIB	350,865,399.32
3/19/01	CA	CASH CONTRIB	72,423,089.01
3/20/01	CA	CASH CONTRIB	378,865,531.94
3/23/01	CA	CASH CONTRIB	156,000,000.00
3/26/01	CA	CASH CONTRIB	3,159,400.46
3/27/01	CA	CASH CONTRIB	16,032,856.99
3/28/01	CA	CASH CONTRIB	112,419,207.29
3/29/01	CA	CASH CONTRIB	18,131,522.78
3/30/01	CA	CASH CONTRIB	258,929,515.67
<i>SUBTOTAL</i>			<i>1,909,572,845.42</i>
3/1/01	CW	CASH WITHDRAW	(66,374,675.00)
3/2/01	CW	CASH WITHDRAW	(298,300,041.67)
3/3/01	CW	CASH WITHDRAW	(7,224,186.00)
3/6/01	CW	CASH WITHDRAW	(36,073,215.28)
3/8/01	CW	CASH WITHDRAW	(36,178,488.25)
3/9/01	CW	CASH WITHDRAW	(225,030,944.44)
3/13/01	CW	CASH WITHDRAW	(15,048,354.15)
3/14/01	CW	CASH WITHDRAW	(8,546,090.27)
3/15/01	CW	CASH WITHDRAW	(15,047,142.01)
3/16/01	CW	CASH WITHDRAW	(338,531,291.67)
3/17/01	CW	CASH WITHDRAW	(381,548.13)
3/18/01	CW	CASH WITHDRAW	(575,000.00)
3/20/01	CW	CASH WITHDRAW	(376,932,597.22)
3/21/01	CW	CASH WITHDRAW	(37,132,347.22)
3/22/01	CW	CASH WITHDRAW	(2,359,409.27)
3/23/01	CW	CASH WITHDRAW	(150,021,385.42)
3/30/01	CW	CASH WITHDRAW	(250,028,861.11)
3/31/01	CW	CASH WITHDRAW	(331,250.00)
3/31/01	CW	CASH	(656,572.21)
<i>SUBTOTAL</i>			<i>(1,864,773,399.32)</i>

PUBLIC FINANCIAL MANAGEMENT, INC.

Cash Transactions Report: 76990800 SAN BERNARDINO COUNTY

MONTH ENDED: March 31, 2001

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
NET CASH ADDITIONS/(WITHDRAWS)			<u>44,799,446.10</u>

PUBLIC FINANCIAL MANAGEMENT, INC.

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
3/1/01	3/1/01	MATURITY		FHLMC DEBENTURES (CALLABLE)	3134A3BB1	20,000,000	5.375	20,000,000.00	25,000.00	0.00
3/1/01	3/1/01	MATURITY		EQUILON COMM PAPER	2944E0Q12	18,375,000	0.000	18,375,000.00	2,832.81	0.00
3/1/01	3/1/01	MATURITY		EQUILON COMM PAPER	2944E0Q12	18,300,000	0.000	18,300,000.00	2,846.67	0.00
3/1/01	3/1/01	MATURITY		RABOBANK (NY) COMM PAPER	74977AQ12	25,000,000	0.000	25,000,000.00	3,861.11	0.00
3/1/01	3/1/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083494	200,000,000	5.633	200,000,000.00	0.00	0.00
3/1/01	3/1/01	MATURITY		BANK OF AMERICA REPO AGRMT	RE0083502	85,000,000	5.440	85,000,000.00	0.00	0.00
3/2/01	3/2/01	MATURITY		FHLB GLOBAL NOTES	3133M7XP6	10,000,000	5.375	10,000,000.00	112,900.00	0.00
3/2/01	3/2/01	MATURITY		CARGILL INC COMM PAPER	14178LQ29	18,000,000	0.000	18,000,000.00	2,780.00	0.00
3/2/01	3/2/01	MATURITY		FORD MOTOR CREDIT COMM PAPER	34539TQ24	10,000,000	0.000	10,000,000.00	128,966.67	0.00
3/2/01	3/2/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662J0Q21	40,000,000	0.000	40,000,000.00	6,144.44	0.00
3/2/01	3/2/01	MATURITY		RABOBANK (NY) COMM PAPER	74977AQ20	20,000,000	0.000	20,000,000.00	3,066.67	0.00
3/2/01	3/2/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0083577	200,000,000	5.633	200,000,000.00	0.00	0.00
3/3/01	3/3/01	CALL		FHLB NOTES (CALLABLE)	3133M5KS8	6,840,000	6.080	6,840,000.00	168,127.20	0.00
3/5/01	3/5/01	MATURITY		BAKER HUGHES COMM PAPER	05722LQ51	30,000,000	0.000	30,000,000.00	13,750.00	0.00
3/5/01	3/5/01	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	3704H2Q53	25,000,000	0.000	25,000,000.00	11,541.66	0.00
3/5/01	3/5/01	MATURITY		HUBBELL INC COMM PAPER	44351JQ53	20,000,000	0.000	20,000,000.00	9,166.67	0.00
3/5/01	3/5/01	MATURITY		SONOCO COMM PAPER	83549RQ56	15,000,000	0.000	15,000,000.00	6,875.00	0.00
3/5/01	3/5/01	MATURITY		MORGAN STANLEY DW TREPOAGRMT	RE0083726	200,000,000	5.570	200,000,000.00	0.00	0.00
3/6/01	3/6/01	MATURITY		CARGILL INC COMM PAPER	14177TQ64	25,000,000	0.000	25,000,000.00	3,847.22	0.00
3/6/01	3/6/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AQ66	26,000,000	0.000	26,000,000.00	3,979.44	0.00
3/6/01	3/6/01	MATURITY		EQUILON COMM PAPER	2944E0Q61	15,000,000	0.000	15,000,000.00	240,000.00	0.00
3/6/01	3/6/01	MATURITY		GANNETT CO COMM PAPER	36473JQ60	25,000,000	0.000	25,000,000.00	3,826.39	0.00
3/6/01	3/6/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0083775	200,000,000	5.633	200,000,000.00	0.00	0.00
3/7/01	3/7/01	MATURITY		RABOBANK (NY) COMM PAPER	74977AQ79	50,000,000	0.000	50,000,000.00	7,611.11	0.00
3/7/01	3/7/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083866	200,000,000	5.570	200,000,000.00	0.00	0.00
3/8/01	3/8/01	CALL		FNMA NOTES (CALLABLE)	31364GWV7	5,000,000	5.875	5,000,000.00	154,100.00	0.00
3/8/01	3/8/01	CALL		FNMA NOTES (CALLABLE)	31364GWV7	1,000,000	5.875	1,000,000.00	31,930.00	0.00
3/8/01	3/8/01	CALL		FHLB NOTES (CALLABLE)	3133M2J57	7,355,000	5.860	7,355,000.00	213,956.95	0.00
3/8/01	3/8/01	CALL		FHLB NOTES (CALLABLE)	3133M5HN3	10,000,000	5.910	10,000,000.00	(150,000.00)	0.00
3/8/01	3/8/01	CALL		FNMA NOTES (CALLABLE)	31364GD97	5,000,000	6.125	5,000,000.00	105,800.00	0.00
3/8/01	3/8/01	CALL		FNMA MTN (CALLABLE)	31364GUQ0	6,270,000	6.000	6,270,000.00	146,906.10	0.00
3/8/01	3/8/01	CALL		FNMA MTN (CALLABLE)	31364FTB7	7,340,000	5.830	7,340,000.00	222,035.00	0.00
3/8/01	3/8/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083908	200,000,000	5.570	200,000,000.00	0.00	0.00
3/9/01	3/9/01	MATURITY		EQUILON COMM PAPER	2944E0Q95	25,000,000	0.000	25,000,000.00	334,201.39	0.00
3/9/01	3/9/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0083999	200,000,000	5.570	200,000,000.00	0.00	0.00
3/12/01	3/12/01	CALL		FNMA NOTES (CALLABLE)	31364GAP4	10,000,000	5.450	10,000,000.00	0.00	0.00
3/12/01	3/12/01	CALL		FNMA NOTES (CALLABLE)	31364GAP4	10,000,000	5.450	10,000,000.00	0.00	0.00
3/12/01	3/12/01	CALL		FNMA NOTES (CALLABLE)	31364GAP4	10,000,000	5.450	10,000,000.00	0.00	0.00
3/12/01	3/12/01	CALL		FNMA NOTES (CALLABLE)	31364GE47	12,000,000	5.500	12,000,000.00	15,000.00	0.00
3/12/01	3/12/01	CALL		FNMA NOTES (CALLABLE)	31364GKA6	4,000,000	5.780	4,000,000.00	143,120.00	0.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
3/12/01	3/12/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084013	200,000,000	5.508	200,000,000.00	0.00	0.00
3/13/01	3/13/01	MATURITY		BAKER HUGHES COMM PAPER	05722LQD4	22,000,000	0.000	22,000,000.00	3,336.67	0.00
3/13/01	3/13/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AQD1	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/13/01	3/13/01	MATURITY		HUBBELL INC COMM PAPER	44351JQD6	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/13/01	3/13/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084096	200,000,000	5.570	200,000,000.00	0.00	0.00
3/14/01	3/14/01	MATURITY		BAKER HUGHES COMM PAPER	05722LQE2	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/14/01	3/14/01	MATURITY		HUBBELL INC COMM PAPER	44351JQE4	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/14/01	3/14/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662JQE5	40,000,000	0.000	40,000,000.00	6,055.55	0.00
3/14/01	3/14/01	MATURITY		JP MORGAN & CO INC COMM PAPER	61687RQE5	10,000,000	0.000	10,000,000.00	162,533.33	0.00
3/14/01	3/14/01	MATURITY		SONOCO COMM PAPER	83549RQE7	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/14/01	3/14/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084112	200,000,000	5.570	200,000,000.00	0.00	0.00
3/15/01	3/15/01	MATURITY		BAKER HUGHES COMM PAPER	05722LQF9	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/15/01	3/15/01	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959HQF7	25,000,000	0.000	25,000,000.00	34,312.50	0.00
3/15/01	3/15/01	MATURITY		HUBBELL INC COMM PAPER	44351JQF1	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/15/01	3/15/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662JQF2	25,000,000	0.000	25,000,000.00	3,791.67	0.00
3/15/01	3/15/01	MATURITY		MARSH & MCLENNAN COMM PAPER	57174VQF1	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/15/01	3/15/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084252	200,000,000	5.570	200,000,000.00	0.00	0.00
3/16/01	3/16/01	CALL		FFCB NOTES (CALLABLE)	31331RV77	10,000,000	5.650	10,000,000.00	356,250.00	0.00
3/16/01	3/16/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AQG4	25,000,000	0.000	25,000,000.00	3,833.33	0.00
3/16/01	3/16/01	MATURITY		GANNETT CO COMM PAPER	36473LQG3	25,000,000	0.000	25,000,000.00	3,833.33	0.00
3/16/01	3/16/01	MATURITY		HUBBELL INC COMM PAPER	44351JQG9	13,500,000	0.000	13,500,000.00	2,081.25	0.00
3/16/01	3/16/01	MATURITY		RABOBANK (NY) COMM PAPER	74977AQQ9	50,000,000	0.000	50,000,000.00	7,694.44	0.00
3/16/01	3/16/01	MATURITY		SONOCO COMM PAPER	83549RQG2	25,000,000	0.000	25,000,000.00	3,847.22	0.00
3/16/01	3/16/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084294	200,000,000	5.633	200,000,000.00	0.00	0.00
3/19/01	3/19/01	MATURITY		FHLB GLOBAL BONDS	3133M3D28	5,700,000	5.625	5,700,000.00	50,445.00	0.00
3/19/01	3/19/01	MATURITY		BAKER HUGHES COMM PAPER	05722LQK8	25,000,000	0.000	25,000,000.00	11,291.66	0.00
3/19/01	3/19/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AQK5	25,000,000	0.000	25,000,000.00	11,291.66	0.00
3/19/01	3/19/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662JQK1	50,000,000	0.000	50,000,000.00	22,625.00	0.00
3/19/01	3/19/01	MATURITY		JP MORGAN & CO INC COMM PAPER	4662JQK1	27,500,000	0.000	27,500,000.00	12,489.58	0.00
3/19/01	3/19/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0084369	200,000,000	5.508	200,000,000.00	0.00	0.00
3/20/01	3/20/01	MATURITY		BAKER HUGHES COMM PAPER	05722LQL6	16,002,000	0.000	16,002,000.00	2,435.86	0.00
3/20/01	3/20/01	MATURITY		CARGILL INC COMM PAPER	14178LQL7	30,000,000	0.000	30,000,000.00	4,550.00	0.00
3/20/01	3/20/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AQL3	40,000,000	0.000	40,000,000.00	6,055.55	0.00
3/20/01	3/20/01	MATURITY		GANNETT CO COMM PAPER	36473LQL2	25,000,000	0.000	25,000,000.00	3,805.55	0.00
3/20/01	3/20/01	MATURITY		GILLETTE COMPANY COMM PAPER	37576LQL6	30,000,000	0.000	30,000,000.00	4,525.00	0.00
3/20/01	3/20/01	MATURITY		HUBBELL INC COMM PAPER	44351JQL8	25,000,000	0.000	25,000,000.00	3,784.72	0.00
3/20/01	3/20/01	MATURITY		SONOCO COMM PAPER	83549RQL1	10,900,000	0.000	10,900,000.00	1,650.14	0.00
3/20/01	3/20/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0084450	200,000,000	5.508	200,000,000.00	0.00	0.00
3/21/01	3/21/01	MATURITY		BAKER HUGHES COMM PAPER	05722LQM4	25,000,000	0.000	25,000,000.00	3,562.50	0.00
3/21/01	3/21/01	MATURITY		EQUILON COMM PAPER	2944E0QM6	25,000,000	0.000	25,000,000.00	34,000.00	0.00
3/21/01	3/21/01	MATURITY		SBC COMMUNICATIONS COMM PAPER	7838T2QM5	30,000,000	0.000	30,000,000.00	4,266.67	0.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

March 31, 2001

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
3/21/01	3/21/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084476	200,000,000	5.258	200,000,000.00	0.00	0.00
3/22/01	3/22/01	MATURITY		GENERAL MOTORS CORP COMM PAPER	3704H2QN4	15,000,000	0.000	15,000,000.00	34,250.00	0.00
3/22/01	3/22/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0084559	175,000,000	5.133	175,000,000.00	0.00	0.00
3/23/01	3/23/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0084609	150,000,000	5.133	150,000,000.00	0.00	0.00
3/26/01	3/26/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0084732	153,000,000	5.008	153,000,000.00	0.00	0.00
3/27/01	3/27/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0084815	150,000,000	5.133	150,000,000.00	0.00	0.00
3/28/01	3/28/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0084831	175,000,000	5.133	175,000,000.00	0.00	0.00
3/29/01	3/29/01	CALL		FFCB NOTES (CALLABLE)	31331RB46	10,000,000	5.750	10,000,000.00	0.00	0.00
3/29/01	3/29/01	CALL		FFCB NOTES (CALLABLE)	31331RB46	10,000,000	5.750	10,000,000.00	0.00	0.00
3/29/01	3/29/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0084971	200,000,000	5.133	200,000,000.00	0.00	0.00
3/30/01	3/30/01	CALL		FNMA NOTES (CALLABLE)	31364GDN6	6,700,000	5.530	6,700,000.00	255,002.00	0.00
3/30/01	3/30/01	MATURITY		BAKER HUGHES COMM PAPER	05722LQW2	25,000,000	0.000	25,000,000.00	3,590.28	0.00
3/30/01	3/30/01	MATURITY		DOW CHEMICAL CO COMM PAPER	26055AQW9	25,000,000	0.000	25,000,000.00	3,576.39	0.00
3/30/01	3/30/01	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0085036	200,000,000	5.195	200,000,000.00	0.00	0.00

TOTAL GAINS AND LOSSES

3,065,217.11

0.00