

Investment Portfolio Information For
SAN BERNARDINO COUNTY

Portfolio #
76990800

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For The Month Ending
February 28, 2002

MARK MATHERS
SAN BERNARDINO COUNTY
172 WEST THIRD STREET, 1ST FLOOR
SAN BERNARDINO CA 92415

PUBLIC FINANCIAL MANAGEMENT, INC.**Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: February 28, 2002

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	157,000,000.00	157,000,817.00	157,615,924.75	7.42	3.21	1.93	0.37
<i>COLLAT CD</i>	10,000,000.00	10,000,000.00	10,004,124.00	0.47	2.02	1.87	0.28
<i>COMMERCIAL PAPER</i>	96,961,000.00	96,892,416.27	96,893,549.68	4.56	1.95	1.81	0.04
<i>CORPORATE NOTE</i>	82,793,000.00	84,963,430.13	85,558,514.49	4.03	4.06	2.57	0.79
<i>FED AGY BOND/NOTE</i>	1,137,383,000.00	1,147,294,040.66	1,166,395,811.39	54.89	5.03	3.34	0.99
<i>FED AGY DN</i>	62,644,000.00	62,229,979.25	62,410,924.09	2.94	3.35	1.81	0.19
<i>MUNI BOND/NOTE</i>	11,750,000.00	12,186,295.54	12,699,752.50	0.60	5.48	4.13	3.05
<i>REPO AGREEMENT</i>	200,000,000.00	200,000,000.00	200,000,700.00	9.41	1.92	1.79	0.00
<i>US TSY BOND/NOTE</i>	12,000,000.00	12,240,007.60	12,280,625.00	0.58	2.45	1.89	0.57
TOTAL SECURITIES	1,770,531,000.00	1,782,806,986.45	1,803,859,925.90	84.89	4.22 %	2.86 %	0.75
<i>MNY MKT MUTUAL FUNDS</i>	321,000,000.00	321,000,000.00	321,000,000.00				
TOTAL INVESTMENTS	2,091,531,000.00	2,103,806,986.45	2,124,859,925.90				
<i>ACCRUED INTEREST</i>		20,088,745.88	20,088,745.88				
TOTAL PORTFOLIO	2,091,531,000.00	\$2,123,895,732.33	\$2,144,948,671.78				

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

February 28, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CERT OF DEPOSIT											
TORONTO DOMINION CERT DEPOS	8911A0NL8	A-1+	15,000,000	1.710	3/25/02	1/23/02	15,000,000.00	1.71	26,362.50	15,000,000.00	14,998,904.85
RABOBANK (NY) CERT DEPOS	7497T1GH4	A-1+	10,000,000	1.800	4/15/02	12/17/01	10,000,000.00	1.80	37,000.00	10,000,000.00	9,999,626.00
CANADIAN IMPERIAL BANK OF COM CERT L	13606TCY1	A-1+	12,000,000	4.270	4/30/02	4/30/01	12,000,000.00	4.27	434,116.67	12,000,000.00	12,048,116.40
CANADIAN IMPERIAL BANK OF COM CERT L	13606TFE2	A-1+	10,000,000	4.200	5/22/02	5/22/01	10,000,000.00	4.20	330,166.67	10,000,000.00	10,052,681.00
CANADIAN IMPERIAL BANK OF COM CERT L	13606TFH5	A-1+	10,000,000	4.160	5/24/02	5/24/01	10,000,000.00	4.16	324,711.11	10,000,000.00	10,052,997.00
BNP PARIBAS (NY) CERT DEPOS	05564XKP8	A-1+	10,000,000	4.010	6/7/02	6/8/01	10,000,971.81	4.00	296,294.44	10,000,261.60	10,057,293.00
BNP PARIBAS (NY) CERT DEPOS	05564XKU7	A-1+	20,000,000	3.980	6/13/02	6/13/01	20,001,949.32	3.97	577,100.00	20,000,555.40	20,119,322.00
CANADIAN IMPERIAL BANK OF COM CERT L	13606THG5	A-1+	15,000,000	3.970	7/2/02	7/2/01	15,000,000.00	3.97	400,308.33	15,000,000.00	15,103,840.50
SOCIETE GENERALE CERT DEPOS	83365V3J3	A-1+	10,000,000	3.570	9/5/02	9/6/01	10,000,000.00	3.57	174,533.33	10,000,000.00	10,080,186.00
RABOBANK (NY) CERT DEPOS	74977DYP4	A-1+	10,000,000	2.450	10/11/02	10/11/01	10,000,000.00	2.45	95,958.33	10,000,000.00	10,022,906.00
SOCIETE GENERALE CERT DEPOS	83365V5Q5	A-1+	10,000,000	2.420	10/18/02	10/18/01	10,000,000.00	2.42	90,077.78	10,000,000.00	10,020,939.00
RABOBANK (NY) CERT DEPOS	7497T1GJ0	A-1+	10,000,000	2.250	11/18/02	12/17/01	10,000,000.00	2.25	46,250.00	10,000,000.00	10,007,936.00
TORONTO DOMINION CERT DEPOS	8911A0KS6	A-1+	15,000,000	2.620	11/27/02	11/28/01	15,000,000.00	2.62	101,525.00	15,000,000.00	15,051,177.00
			157,000,000				157,002,921.13	3.21	2,934,404.16	157,000,817.00	157,615,924.75
COLLAT CD											
CITIZENS BUSINESS BANK COLLATERALIZE	RE0095977	AAA	10,000,000	2.020	6/10/02	12/10/01	10,000,000.00	2.02	45,450.00	10,000,000.00	10,004,124.00
			10,000,000				10,000,000.00	2.02	45,450.00	10,000,000.00	10,004,124.00
COMMERCIAL PAPER											
CARGILL INC COMM PAPER	14178MC14	A-1	36,000,000		3/1/02	2/28/02	35,998,140.00	1.86	0.00	36,000,000.00	35,998,200.00
SWEETWATER CAPITAL CORP COMM PAPER	87047NC17	A-1+	5,511,000		3/1/02	9/27/01	5,452,154.77	2.51	0.00	5,511,000.00	5,510,724.45
GENERAL ELECTRIC CAPITAL CORP COMM	36959JC68	A-1+	5,000,000		3/6/02	12/17/01	4,980,250.00	1.81	0.00	4,998,750.00	4,998,497.50
GENERAL ELECTRIC CAPITAL CORP COMM	36959JC76	A-1+	5,000,000		3/7/02	1/23/02	4,989,847.22	1.70	0.00	4,998,583.35	4,998,246.55
GENERAL ELECTRIC CAPITAL CORP COMM	36959JCL5	A-1+	10,000,000		3/20/02	12/28/01	9,959,000.00	1.81	0.00	9,990,500.00	9,989,938.60
BP AMOCO CAPITAL COMM PAPER	05562DCS7	A-1+	5,450,000		3/26/02	9/27/01	5,383,237.50	2.48	0.00	5,440,727.42	5,442,857.88
BEAR STEARNS CO. INC. COMM PAPER	07389BCT6	A-1	10,000,000		3/27/02	2/5/02	9,975,138.89	1.79	0.00	9,987,072.20	9,986,386.90
GENERAL ELECTRIC CAPITAL CORP COMM	36959JCU5	A-1+	10,000,000		3/28/02	12/28/01	9,955,000.00	1.81	0.00	9,986,500.00	9,985,878.20
GENERAL ELECTRIC CAPITAL CORP COMM	36959JD34	A-1+	10,000,000		4/3/02	10/5/01	9,887,000.00	2.29	0.00	9,979,283.30	9,982,819.60
			96,961,000				96,579,768.38	1.95	0.00	96,892,416.27	96,893,549.68
CORPORATE NOTE											
NORWEST FINANCIAL INC. SR NOTES	669383CD1	A+	8,500,000	7.950	5/15/02	11/20/00	8,641,780.00	6.75	198,970.83	8,520,277.43	8,593,593.50
MERRILL LYNCH & CO MTN	59018SUT9	AA-	10,000,000	6.810	6/13/02	1/26/01	10,180,000.00	5.43	200,516.67	10,038,241.40	10,129,690.00
WELLS FARGO CORPORATE NOTES	949740CF9	A+	4,740,000	6.500	9/3/02	6/11/01	4,861,770.60	4.32	152,338.33	4,791,081.17	4,833,979.98

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

February 28, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	2,825,000	6.375	9/15/02	5/10/01	2,894,692.75	4.46	83,043.23	2,853,440.43	2,881,313.55
NORWEST FINANCIAL INC SR NOTES	669383DM0	A+	1,770,000	6.375	9/15/02	5/22/01	1,805,470.80	4.78	52,030.63	1,784,868.30	1,805,283.18
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/12/01	5,132,600.00	4.66	150,322.22	5,054,964.05	5,132,090.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUH5	AAA	5,000,000	6.520	10/8/02	4/17/01	5,119,850.00	4.82	150,322.22	5,050,205.65	5,132,090.00
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GWA8	AAA	4,550,000	5.375	1/15/03	9/7/01	4,632,471.68	3.98	31,249.65	4,603,674.07	4,671,489.55
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUN2	AAA	1,693,000	7.000	2/3/03	9/7/01	1,760,955.43	4.03	9,217.44	1,738,044.27	1,764,729.02
WAL MART STORES INC. NOTES	931142BK8	AA	5,000,000	4.625	4/15/03	2/5/02	5,108,050.00	2.77	87,361.11	5,101,665.25	5,097,135.00
WAL MART STORES INC. NOTES	931142BK8	AA	5,000,000	4.625	4/15/03	2/5/02	5,109,200.00	2.75	87,361.11	5,102,745.60	5,097,135.00
GENERAL ELECTRIC CAPITAL CORP CORPO	423328BN2	AAA	5,694,000	7.875	5/15/03	12/18/01	6,073,732.86	3.00	132,029.63	6,019,957.52	6,050,045.82
GENERAL ELECTRIC CAPITAL CORP CORPO	423328BN2	AAA	1,750,000	7.875	5/15/03	12/26/01	1,866,112.50	2.95	40,578.13	1,851,238.55	1,859,427.50
GENERAL ELECTRIC CAPITAL CORP CORPO	423328BN2	AAA	2,745,000	7.875	5/15/03	1/9/02	2,924,358.30	2.90	63,649.69	2,905,493.26	2,916,644.85
GENERAL ELECTRIC CAPITAL CORP CORPO	423328BN2	AAA	800,000	7.875	5/15/03	1/9/02	852,056.00	2.92	18,550.00	846,581.40	850,024.00
GENERAL ELECTRIC CAPITAL CORP CORPO	423328BN2	AAA	1,000,000	7.875	5/15/03	1/30/02	1,062,550.00	2.90	23,187.50	1,058,455.65	1,062,530.00
WAL MART STORES INC. CORPORATE NOTE	931142AQ6	AA	1,915,000	6.500	6/1/03	2/14/02	2,006,288.05	2.73	31,118.75	2,003,022.36	1,998,315.91
GENERAL ELECTRIC CAPITAL CORP CORPO	36962GUX0	AAA	3,000,000	7.500	6/5/03	12/18/01	3,186,930.00	3.11	53,750.00	3,161,452.56	3,176,625.00
GENERAL ELECTRIC CAPITAL CORP CORPO	36962GUX0	AAA	5,500,000	7.500	6/5/03	12/26/01	5,846,500.00	3.00	98,541.67	5,803,793.43	5,823,812.50
GENERAL ELECTRIC CAPITAL CORP CORPO	36962GUX0	AAA	2,311,000	7.500	6/5/03	1/10/02	2,455,992.14	2.90	41,405.42	2,441,584.18	2,447,060.13
GENERAL ELECTRIC CAPITAL CORP CORPO	36962GUX0	AAA	4,000,000	7.500	6/5/03	2/26/02	4,235,160.00	2.77	71,666.67	4,232,643.60	4,235,500.00
			82,793,000				85,756,521.11	4.06	1,777,210.90	84,963,430.13	85,558,514.49
FED AGY BOND/NOTE											
FHLB NOTES	3133M84A9	AAA	5,000,000	5.505	3/15/02	5/3/99	5,012,050.00	5.41	126,920.83	5,000,179.15	5,006,250.00
FNMA NOTES	31364CZY7	AAA	10,000,000	6.670	3/27/02	11/19/98	10,496,900.00	5.04	285,327.78	10,011,489.10	10,033,490.00
FNMA NOTES	31364CG93	AAA	8,362,000	6.820	4/29/02	11/12/98	8,830,272.00	5.04	193,264.40	8,385,429.90	8,426,521.19
FFCB DESIGNATED BONDS	31331HWT0	AAA	5,000,000	5.250	5/1/02	12/3/99	4,871,550.00	6.41	87,500.00	4,990,599.65	5,028,125.00
FHLB GLOBAL NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,297.30	6.92	168,750.00	7,497,941.77	7,560,937.50
FHLB GLOBAL NOTES	3133MBER4	AAA	7,500,000	6.750	5/1/02	4/27/00	7,476,292.50	6.92	168,750.00	7,497,941.40	7,560,937.50
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/3/99	9,794,845.66	6.42	161,944.44	9,981,746.50	10,071,875.00
FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	AAA	10,000,000	5.500	5/15/02	12/29/99	9,762,600.00	6.59	161,944.44	9,978,284.70	10,071,875.00
FHLB NOTES	3133M8SU9	AAA	10,000,000	5.435	5/17/02	12/29/99	9,743,560.24	6.61	157,011.11	9,975,947.40	10,075,000.00
FHLB NOTES	3133MFW38	AAA	7,500,000	3.760	6/28/02	7/9/01	7,485,000.00	3.97	49,350.00	7,494,951.82	7,546,875.00
STUDENT LOAN MARKET ASSOCI AGENCY N	86387SCN8	AAA	15,000,000	3.750	7/1/02	6/29/01	14,998,335.00	3.76	93,750.00	14,999,452.50	15,100,410.00
STUDENT LOAN MARKET ASSOCI AGENCY N	86387SCN8	AAA	10,000,000	3.750	7/1/02	7/2/01	9,980,900.00	3.91	62,500.00	9,993,556.90	10,066,940.00
FFCB NOTES	31331LAW8	AAA	15,000,000	3.750	7/2/02	7/2/01	14,998,305.00	3.76	92,187.50	14,999,424.90	15,089,062.50

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76990800

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FNMA NOTES	31364C2C1	AAA	5,000,000	6.410	7/8/02	4/14/00	4,953,450.00	6.86	47,184.72	4,992,323.85	5,077,450.00
FHLB GLOBAL NOTES	3133MBUK1	AAA	10,000,000	6.875	7/18/02	10/18/01	10,334,800.00	2.34	82,118.06	10,170,627.60	10,187,500.00
FHLB TAP NOTES	3133M9FE7	AAA	25,000,000	6.000	8/15/02	10/20/99	24,719,017.83	6.43	66,666.67	24,951,676.25	25,460,937.50
FHLB TAP NOTES	3133MBC88	AAA	15,000,000	7.000	8/15/02	4/17/00	15,052,929.84	6.84	46,666.67	15,011,416.20	15,342,187.50
FHLB TAP NOTES	3133MBXZ5	AAA	15,000,000	6.750	8/15/02	11/8/00	15,055,350.00	6.52	45,000.00	15,015,375.45	15,323,437.50
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,312,500.00	4.17	30,000.00	10,114,982.00	10,215,625.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/11/01	10,308,400.00	4.21	30,000.00	10,113,493.80	10,215,625.00
FHLB TAP NOTES	3133MBXZ5	AAA	10,000,000	6.750	8/15/02	5/24/01	10,290,100.00	4.29	30,000.00	10,109,878.60	10,215,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A35B8	AAA	10,500,000	6.625	8/15/02	6/15/01	10,815,000.00	3.96	30,916.67	10,624,910.41	10,723,125.00
FFCB DESIGNATED BONDS	31331H4G9	AAA	10,000,000	6.750	9/3/02	3/9/01	10,263,500.00	4.89	337,500.00	10,092,023.50	10,240,625.00
FNMA NOTES	31364FDF5	AAA	5,000,000	5.900	10/10/02	2/15/01	5,057,900.00	5.16	115,541.67	5,021,992.00	5,116,450.00
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	25,000,000	6.250	10/15/02	5/8/00	24,408,750.00	7.32	590,277.78	24,839,837.75	25,648,437.50
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	8,165,000	6.250	10/15/02	10/12/01	8,465,716.95	2.53	192,784.72	8,351,309.45	8,376,779.69
FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	5,000,000	6.250	10/15/02	11/20/01	5,173,600.00	2.34	118,055.56	5,120,018.85	5,129,687.50
FNMA BENCHMARK NOTES	31359MGG2	AAA	7,000,000	6.375	10/15/02	10/29/01	7,272,230.00	2.26	168,583.33	7,176,815.17	7,188,125.00
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/02	4/17/00	9,858,183.86	6.86	184,027.78	9,959,021.40	10,290,625.00
FHLB GLOBAL NOTES	3133MCHF5	AAA	10,000,000	6.375	11/15/02	5/24/01	10,275,760.00	4.42	187,708.33	10,133,960.90	10,300,000.00
FHLB TAP NOTES	3133MCJ5	AAA	15,000,000	6.375	11/15/02	12/29/00	15,169,350.00	5.73	281,562.50	15,066,072.30	15,450,000.00
FHLB NOTES	3133M2UD7	AAA	5,010,000	5.905	12/23/02	5/15/01	5,118,757.08	4.49	55,880.98	5,065,962.95	5,158,734.38
FNMA NOTES	3135866A2	AAA	18,000,000	6.800	1/10/03	10/28/98	19,316,880.00	4.85	173,400.00	18,291,075.84	18,697,500.00
FHLB NOTES	3133M2B22	AAA	15,000,000	5.660	1/13/03	3/13/00	14,493,450.00	6.99	113,200.00	14,835,302.55	15,440,625.00
FHLB GLOBAL BONDS	3133M22B2	AAA	4,275,000	5.500	1/21/03	2/7/00	4,094,766.00	7.11	26,125.00	4,216,982.52	4,396,570.31
FHLB NOTES	3133M23D7	AAA	6,250,000	5.610	1/23/03	2/7/00	6,001,125.00	7.12	37,010.42	6,169,515.06	6,435,546.88
FFCB DESIGNATED BONDS	31331LDY1	AAA	7,500,000	5.000	2/3/03	2/15/01	7,461,825.00	5.28	31,250.00	7,481,727.07	7,685,156.25
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/03	2/9/01	9,971,700.00	5.15	22,222.22	9,986,314.50	10,253,125.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	2/15/01	4,982,600.00	5.18	11,111.11	4,991,485.50	5,126,562.50
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	3/28/01	5,018,350.00	4.79	11,111.11	5,009,652.15	5,126,562.50
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/03	4/3/01	5,023,200.00	4.73	11,111.11	5,012,258.15	5,126,562.50
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/03	5/18/01	10,065,000.00	4.60	22,222.22	10,036,635.50	10,253,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A33D6	AAA	5,000,000	7.000	2/15/03	5/15/01	5,200,000.00	4.59	15,555.56	5,111,395.05	5,220,312.50
FHLB NOTES (CALLABLE)	3133M9MZ2	AAA	10,250,000	6.421	2/19/03	6/7/01	10,512,912.50	4.83	21,938.42	10,354,057.07	10,461,406.25
FNMA NOTES (CALLABLE)	31364K4E7	AAA	10,000,000	5.000	3/12/03	11/8/01	10,093,300.00	4.27	234,722.22	10,008,276.60	10,009,375.00
FHLB NOTES	3133M3A47	AAA	6,275,000	5.785	3/17/03	1/12/01	6,339,569.75	5.27	165,370.65	6,307,096.37	6,492,664.06

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

February 28, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB NOTES	3133M3A47	AAA	4,500,000	5.785	3/17/03	3/27/01	4,588,323.66	4.73	118,592.50	4,547,809.53	4,656,093.75
FHLB TAP NOTES	3133MBHK6	AAA	15,000,000	7.250	5/15/03	12/20/00	15,464,850.00	5.85	320,208.33	15,241,568.55	15,829,687.50
FHLB TAP NOTES	3133MBHK6	AAA	10,855,000	7.250	5/15/03	1/11/01	11,323,393.25	5.26	231,724.10	11,103,242.88	11,455,417.19
FHLB TAP NOTES	3133MBHK6	AAA	5,000,000	7.250	5/15/03	4/12/01	5,248,850.00	4.72	106,736.11	5,146,404.10	5,276,562.50
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/03	6/18/01	5,011,475.00	4.37	66,250.00	5,007,467.45	5,120,312.50
FHLMC GLOBAL REFERENCE NOTES	3134A34H6	AAA	10,000,000	7.375	5/15/03	5/29/01	10,486,900.00	4.74	217,152.78	10,304,439.60	10,578,125.00
FNMA GLOBAL NOTES (CALLABLE)	31359MJL8	AAA	10,000,000	4.820	6/12/03	6/12/01	10,006,250.00	4.79	105,772.22	10,001,774.10	10,081,250.00
FHLMC REFERENCE NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	71,250.00	7,493,868.07	7,687,500.00
FHLMC REFERENCE NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/03	6/15/01	7,490,625.00	4.57	71,250.00	7,493,868.07	7,687,500.00
FHLMC REFERENCE NOTES	3134A4FF6	AAA	10,000,000	4.500	6/15/03	6/18/01	10,023,700.00	4.37	95,000.00	10,015,580.00	10,250,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/21/01	10,195,900.00	4.78	73,472.22	10,127,678.20	10,418,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/03	5/29/01	10,193,600.00	4.78	73,472.22	10,127,393.90	10,418,750.00
FHLB TAP NOTES	3133MBY84	AAA	13,810,000	6.875	8/15/03	1/26/01	14,260,482.20	5.49	42,197.22	14,074,718.08	14,599,759.38
FFCB NOTES	31331RZU2	AAA	10,000,000	5.375	9/8/03	4/11/01	10,136,800.00	4.76	258,298.61	10,088,397.70	10,390,540.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000	5.125	9/15/03	3/5/01	5,012,350.00	5.02	118,159.72	5,007,751.95	5,175,000.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	10,000,000	5.125	9/15/03	4/11/01	10,084,600.00	4.75	236,319.44	10,054,963.60	10,350,000.00
FNMA NOTES (CALLABLE)	31364KUU2	AAA	5,000,000	7.000	9/15/03	4/5/01	5,107,750.00	6.04	161,388.89	5,004,490.15	5,009,375.00
FNMA NOTES (CALLABLE)	31364K6K1	AAA	5,000,000	5.100	9/22/03	3/22/01	5,001,782.05	5.08	112,625.00	5,000,105.25	5,009,375.00
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/03	6/29/01	10,391,000.00	4.61	187,708.33	10,284,866.70	10,540,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	10,000,000	6.375	11/15/03	6/11/01	10,362,500.00	4.77	187,708.33	10,259,089.30	10,559,375.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	5,000,000	6.375	11/15/03	9/28/01	5,305,500.00	3.38	93,854.17	5,246,352.30	5,279,687.50
FNMA BENCHMARK NOTES	31359MLR2	AAA	10,000,000	3.125	11/15/03	11/29/01	9,967,000.00	3.30	85,069.44	9,971,234.40	10,021,875.00
FHLMC REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/03	12/18/01	9,946,300.00	3.53	66,805.56	9,951,632.00	10,040,625.00
FHLB NOTES	3133M74R4	AAA	5,000,000	5.215	1/12/04	7/5/01	5,036,700.00	4.90	35,490.97	5,027,604.80	5,176,562.50
FHLMC GLOBAL REFERENCE NOTES	3134A2T99	AAA	5,000,000	5.000	1/15/04	7/6/01	5,012,000.00	4.90	31,944.44	5,009,085.75	5,171,875.00
FHLMC REF NOTES	3134A4JN5	AAA	7,500,000	3.250	1/15/04	1/23/02	7,500,000.00	3.25	31,822.92	7,500,000.00	7,514,062.50
FHLB NOTES	3133M7J64	AAA	10,640,000	5.100	2/5/04	6/29/01	10,709,372.80	4.83	39,190.67	10,692,624.69	10,995,775.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	4/12/01	5,035,000.00	4.98	11,666.67	5,024,828.50	5,175,000.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/17/01	10,027,500.00	5.14	23,333.33	10,019,953.90	10,350,000.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	4/26/01	10,087,200.00	4.91	23,333.33	10,062,561.70	10,350,000.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	5/2/01	10,071,000.00	4.97	23,333.33	10,051,359.30	10,350,000.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/04	5/3/01	5,034,950.00	4.97	11,666.67	5,025,311.30	5,175,000.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/04	7/2/01	10,057,500.00	5.01	23,333.33	10,044,039.20	10,350,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

February 28, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLMC NOTES	3134A1NV8	AAA	5,000,000	6.313	2/26/04	11/19/01	5,308,300.00	3.46	4,384.03	5,271,388.95	5,295,312.50
FNMA NOTES (CALLABLE)	3136F0ZE5	AAA	6,043,000	4.450	3/4/04	10/3/01	6,120,350.40	3.89	132,215.80	6,086,097.34	6,118,537.50
FNMA BENCHMARK NOTES	31359MHJ5	AAA	5,000,000	4.750	3/15/04	1/23/02	5,144,700.00	3.34	109,513.89	5,137,948.95	5,145,312.50
FHLB NOTES	3133M8BP8	AAA	10,000,000	5.460	3/29/04	7/5/01	10,124,200.00	4.97	230,533.33	10,096,520.10	10,409,375.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	10,000,000	5.125	4/7/04	10/17/01	10,227,100.00	4.15	205,000.00	10,140,782.00	10,184,375.00
FNMA NOTES (CALLABLE)	31359MHR7	AAA	8,268,000	5.125	4/7/04	10/25/01	8,451,301.56	4.16	169,494.00	8,384,282.72	8,420,441.25
FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000	5.050	4/8/04	10/29/01	5,105,000.00	4.14	100,298.61	5,067,509.15	5,090,625.00
FHLB NOTES (CALLABLE)	3133MBBG1	AAA	10,000,000	7.375	4/12/04	6/13/01	10,269,531.25	6.32	284,756.94	10,037,316.40	10,062,500.00
FFCB NOTES	31331LFS2	AAA	5,000,000	5.100	4/26/04	5/3/01	5,015,000.00	4.99	88,541.67	5,011,089.35	5,168,750.00
FNMA NOTES (CALLABLE)	31364KMQ0	AAA	10,000,000	7.270	5/3/04	4/4/01	10,281,300.00	6.25	238,294.44	10,045,512.20	10,090,625.00
FNMA NOTES (CALLABLE)	31364GM63	AAA	14,950,000	5.780	5/5/04	6/26/01	15,166,924.50	5.22	278,435.44	14,995,433.19	15,041,807.95
FHLMC NOTES (CALLABLE)	3134A3NY8	AAA	11,670,000	5.700	5/6/04	6/7/01	11,803,038.00	5.27	212,491.25	11,696,623.93	11,750,231.25
FHLB NOTES (CALLABLE)	3133MEQV6	AAA	10,000,000	5.010	5/10/04	5/10/01	9,978,125.00	5.09	154,475.00	9,983,708.80	10,059,375.00
FNMA BENCHMARK NOTES	31359MES8	AAA	5,000,000	5.625	5/14/04	5/3/01	5,085,653.20	5.01	82,812.50	5,063,559.40	5,235,937.50
FNMA BENCHMARK NOTES	31359MES8	AAA	10,000,000	5.625	5/14/04	11/16/01	10,499,500.00	3.52	165,625.00	10,443,118.00	10,471,875.00
FHLMC NOTES (CALLABLE)	312923K20	AAA	7,000,000	5.200	5/24/04	5/24/01	6,989,570.00	5.25	98,077.78	6,992,097.84	7,046,480.00
FFCB NOTES	31331R7H2	AAA	6,200,000	6.400	6/21/04	1/7/02	6,556,500.00	3.92	77,155.56	6,535,601.78	6,593,241.20
FHLB BULLETS	313390NB8	AAA	6,000,000	7.360	7/1/04	12/10/01	6,483,480.00	4.01	73,600.00	6,442,909.38	6,506,250.00
FHLB NOTES (CALLABLE)	3133M9BZ4	AAA	12,000,000	6.550	7/16/04	11/29/01	12,306,480.00	5.49	98,250.00	12,182,829.48	12,206,250.00
FHLB TAP NOTES	3133MGU53	AAA	6,155,000	4.625	8/13/04	10/25/01	6,323,154.60	3.59	12,651.94	6,303,285.09	6,303,104.69
FNMA BENCHMARK NOTES	31359MEX7	AAA	10,000,000	6.500	8/15/04	12/27/01	10,603,000.00	4.06	28,888.89	10,564,778.10	10,687,500.00
FHLMC NOTES (CALLABLE)	312923LZ6	AAA	9,000,000	5.375	9/9/04	5/31/01	8,994,375.00	5.39	231,125.00	8,997,262.83	9,138,069.00
FNMA NOTES (CALLABLE)	31364K3K4	AAA	10,000,000	5.510	9/9/04	11/14/01	10,256,800.00	4.53	263,255.56	10,164,402.20	10,184,375.00
FHLB NOTES	3133MHTT1	AAA	10,000,000	4.070	10/15/04	1/25/02	10,054,579.94	3.86	153,755.56	10,052,868.40	10,078,125.00
FHLB NOTES	3133MJ2A7	AAA	5,000,000	3.625	10/15/04	10/4/01	5,008,350.00	3.57	74,010.42	5,007,295.05	5,000,000.00
FHLB NOTES	3133MJ2A7	AAA	5,000,000	3.625	10/15/04	10/4/01	5,009,450.00	3.56	74,010.42	5,008,253.20	5,000,000.00
FHLB NOTES (CALLABLE)	3133MES51	AAA	10,000,000	5.250	11/15/04	5/15/01	9,990,625.00	5.28	154,583.33	9,992,609.50	10,068,750.00
FHLB TAP NOTES	3133MJUS7	AAA	10,000,000	3.375	11/15/04	11/15/01	10,036,300.00	3.25	99,375.00	10,032,879.10	9,890,625.00
FHLB TAP ISSUE	3133MKEC7	AAA	5,000,000	4.125	11/15/04	12/10/01	4,991,850.00	4.18	52,135.42	4,992,501.10	5,046,875.00
FHLB NOTES (CALLABLE)	3133MCGN9	AAA	10,000,000	6.850	11/16/04	4/24/01	10,251,562.50	4.39	199,791.67	10,050,072.60	10,103,125.00
FNMA NOTES (CALLABLE)	3136F03B6	AAA	5,000,000	3.550	11/19/04	11/19/01	5,004,296.88	3.52	50,291.67	5,003,703.95	4,978,125.00
FNMA NOTES (CALLABLE)	3136F03B6	AAA	10,000,000	3.550	11/19/04	11/19/01	10,018,750.00	3.48	100,583.33	10,016,161.50	9,956,250.00
FNMA NOTES (CALLABLE)	31364KZE3	AAA	5,000,000	6.750	11/22/04	1/30/02	5,178,700.00	5.36	92,812.50	5,159,873.85	5,165,625.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

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(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FHLMC NOTES (CALLABLE)</i>	312923R98	AAA	10,000,000	5.250	12/20/04	6/20/01	9,995,312.50	5.26	103,541.67	9,996,181.40	10,195,640.00
<i>FHLB TAP NOTES</i>	3133MAUN7	AAA	9,185,000	7.125	2/15/05	12/29/00	9,625,237.05	5.80	29,085.83	9,511,191.22	9,997,298.44
<i>FHLB TAP NOTES</i>	3133MAUN7	AAA	10,000,000	7.125	2/15/05	5/31/01	10,569,500.00	5.40	31,666.67	10,465,282.10	10,884,375.00
<i>FHLB TAP NOTES</i>	3133MLRK3	AAA	10,000,000	4.000	2/15/05	2/15/02	9,961,850.00	4.14	17,777.78	9,962,386.70	10,034,375.00
<i>FHLB TAP NOTES</i>	3133MBH42	AAA	10,000,000	7.250	5/13/05	5/3/01	10,694,200.00	5.31	213,472.22	10,563,237.10	10,943,750.00
<i>FNMA NOTES (CALLABLE)</i>	31364KPT1	AAA	4,000,000	7.875	6/6/05	8/8/01	4,133,720.00	6.86	74,375.00	4,042,991.68	4,062,500.00
<i>FHLB NOTES (CALLABLE)</i>	3133MBQH3	AAA	9,000,000	7.400	6/28/05	6/21/01	9,313,380.00	6.40	116,550.00	9,100,942.20	9,160,312.50
<i>FNMA NOTES (CALLABLE)</i>	31359MFY4	AAA	5,000,000	7.300	7/19/05	8/14/01	5,164,550.00	6.34	42,583.33	5,068,396.80	5,103,125.00
<i>FNMA NOTES (CALLABLE)</i>	31359MFY4	AAA	10,000,000	7.300	7/19/05	8/17/01	10,321,500.00	6.36	85,166.67	10,134,858.40	10,206,250.00
<i>FHLB NOTES (CALLABLE)</i>	3133MBU39	AAA	5,000,000	7.250	7/26/05	10/23/01	5,172,400.00	6.20	35,243.06	5,092,032.30	5,106,250.00
<i>FNMA NOTES (CALLABLE)</i>	31364KVF4	AAA	10,000,000	7.125	9/19/05	9/26/01	10,398,500.00	5.98	320,625.00	10,224,856.00	10,281,250.00
<i>FHLB NOTES (CALLABLE)</i>	3133MCMC6	AAA	15,000,000	6.500	12/27/05	12/27/00	14,987,400.00	6.52	173,333.33	14,990,019.15	15,520,312.50
<i>FHLB NOTES (CALLABLE)</i>	3133MCPZ2	AAA	4,250,000	6.280	12/27/05	2/6/02	4,395,222.50	5.29	47,448.89	4,383,992.59	4,389,453.13
<i>FHLMC NOTES (CALLABLE)</i>	312923XE0	AAA	10,920,000	5.650	4/25/06	5/1/01	10,885,056.00	5.72	215,943.00	10,890,365.30	11,183,936.40
<i>FHLMC NOTES (CALLABLE)</i>	312923ZY4	AAA	10,000,000	5.700	5/9/06	5/9/01	10,038,300.00	5.61	177,333.33	10,007,329.10	10,062,710.00
<i>FHLB NOTES (CALLABLE)</i>	3133MEUX7	AAA	11,350,000	5.520	5/17/06	5/17/01	11,335,131.50	5.55	180,994.67	11,337,220.12	11,697,593.75
			1,137,383,000				1,153,707,767.85	5.03	14,958,523.23	1,147,294,040.66	1,166,395,811.39
FED AGY DN											
<i>FHLMC DISC NOTE</i>	313397TS0	AAA	17,644,000		3/1/02	2/28/02	17,643,108.00	1.82	0.00	17,644,000.00	17,643,132.44
<i>FNMA DISC NOTE</i>	313589VD2	AAA	20,000,000		4/5/02	4/12/01	19,146,269.44	4.48	0.00	19,916,534.80	19,964,545.20
<i>FHLMC DISC NOTE</i>	313397YP0	AAA	10,000,000		6/26/02	7/3/01	9,624,100.00	3.93	0.00	9,877,150.00	9,940,396.60
<i>FHLMC DISC NOTE</i>	313397YR6	AAA	10,000,000		6/28/02	7/3/01	9,624,000.00	3.91	0.00	9,875,711.10	9,939,320.30
<i>FNMA DISC NOTE</i>	313589R39	AAA	5,000,000		11/29/02	12/17/01	4,893,972.22	2.25	0.00	4,916,583.35	4,923,529.55
			62,644,000				60,931,449.66	3.35	0.00	62,229,979.25	62,410,924.09
MNY MKT MUTUAL FUNDS											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	1,000,000			2/19/02	1,000,000.00	0.00	0.00	1,000,000.00	1,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	10,000,000			2/26/02	10,000,000.00	0.00	0.00	10,000,000.00	10,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	80,000,000			2/27/02	80,000,000.00	0.00	0.00	80,000,000.00	80,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	80,000,000			2/28/02	80,000,000.00	0.00	0.00	80,000,000.00	80,000,000.00
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	50,000,000			2/28/02	50,000,000.00	0.00	0.00	50,000,000.00	50,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	50,000,000			9/10/01	50,000,000.00	0.00	0.00	50,000,000.00	50,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	40,000,000			9/21/01	40,000,000.00	0.00	0.00	40,000,000.00	40,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	5,000,000			10/5/01	5,000,000.00	0.00	0.00	5,000,000.00	5,000,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

February 28, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	3,000,000			10/9/01	3,000,000.00	0.00	0.00	3,000,000.00	3,000,000.00
FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	2,000,000			10/31/01	2,000,000.00	0.00	0.00	2,000,000.00	2,000,000.00
			321,000,000				321,000,000.00	0.00	0.00	321,000,000.00	321,000,000.00
MUNI BOND/NOTE											
SAN BERNARDINO COUNTY CALIFORN MUN	796825AK3	AAA	2,650,000	6.690	8/1/05	5/25/01	2,761,618.00	5.55	14,773.75	2,743,237.25	2,864,199.50
SAN BERNARDINO COUNTY CALIFORN MUN	796825AK3	AAA	1,100,000	6.690	8/1/05	6/8/01	1,150,501.00	5.44	6,132.50	1,142,475.65	1,188,913.00
SAN BERNARDINO COUNTY CALIFORN MUN	796825AK3	AAA	8,000,000	6.690	8/1/05	6/14/01	8,356,080.00	5.47	44,600.00	8,300,582.64	8,646,640.00
			11,750,000				12,268,199.00	5.48	65,506.25	12,186,295.54	12,699,752.50
REPO AGREEMENT											
MORGAN STANLEY DW TRIPARTY REPO AG	RE0100512	A-1+	150,000,000	1.945	3/1/02	2/28/02	150,000,000.00	1.95	8,104.17	150,000,000.00	150,000,645.00
LEHMAN BROTHERS REPO AGRMT	RE0100520	A-1	50,000,000	1.830	3/1/02	2/28/02	50,000,000.00	1.83	2,541.67	50,000,000.00	50,000,055.00
			200,000,000				200,000,000.00	1.92	10,645.84	200,000,000.00	200,000,700.00
US TSY BOND/NOTE											
US TREASURY NOTES	9128273J9	AAA	7,000,000	5.875	9/30/02	9/28/01	7,238,437.50	2.43	171,730.77	7,138,729.15	7,161,875.00
US TREASURY NOTES	9128276L1	AAA	5,000,000	6.000	9/30/02	10/1/01	5,172,656.25	2.47	125,274.73	5,101,278.45	5,118,750.00
			12,000,000				12,411,093.75	2.45	297,005.50	12,240,007.60	12,280,625.00
TOTAL SECURITIES			2,091,531,000				2,109,657,720.88	3.58 %	20,088,745.88	2,103,806,986.45	2,124,859,925.90

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: February 28, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
CERT OF DEPOSIT										
15,000,000	TORONTO DOMINION CERT DEPOS	8911A0NL8	1.710	3/25/02	99.993	14,998,904.85	(1,095.15)	(1,095.15)	0.07	1.81
10,000,000	RABOBANK (NY) CERT DEPOS	7497T1GH4	1.800	4/15/02	99.996	9,999,626.00	(374.00)	(374.00)	0.12	1.82
12,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606TCY1	4.270	4/30/02	100.401	12,048,116.40	48,116.40	48,116.40	0.17	1.83
10,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606TFE2	4.200	5/22/02	100.527	10,052,681.00	52,681.00	52,681.00	0.23	1.84
10,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606TFH5	4.160	5/24/02	100.530	10,052,997.00	52,997.00	52,997.00	0.23	1.85
10,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKP8	4.010	6/7/02	100.573	10,057,293.00	57,031.40	56,321.19	0.27	1.86
20,000,000	BNP PARIBAS (NY) CERT DEPOS	05564XKU7	3.980	6/13/02	100.597	20,119,322.00	118,766.60	117,372.68	0.28	1.87
15,000,000	CANADIAN IMPERIAL BANK OF COM CE	13606THG5	3.970	7/2/02	100.692	15,103,840.50	103,840.50	103,840.50	0.34	1.90
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V3J3	3.570	9/5/02	100.802	10,080,186.00	80,186.00	80,186.00	0.51	1.99
10,000,000	RABOBANK (NY) CERT DEPOS	74977DYP4	2.450	10/11/02	100.229	10,022,906.00	22,906.00	22,906.00	0.61	2.06
10,000,000	SOCIETE GENERALE CERT DEPOS	83365V5Q5	2.420	10/18/02	100.209	10,020,939.00	20,939.00	20,939.00	0.63	2.07
10,000,000	RABOBANK (NY) CERT DEPOS	7497T1GJ0	2.250	11/18/02	100.079	10,007,936.00	7,936.00	7,936.00	0.71	2.13
15,000,000	TORONTO DOMINION CERT DEPOS	8911A0KS6	2.620	11/27/02	100.341	15,051,177.00	51,177.00	51,177.00	0.74	2.15
COLLAT CD										
10,000,000	CITIZENS BUSINESS BANK COLLATERAL	RE0095977	2.020	6/10/02	100.041	10,004,124.00	4,124.00	4,124.00	0.28	1.87
COMMERCIAL PAPER										
36,000,000	CARGILL INC COMM PAPER	14178MC14		3/1/02	99.995	35,998,200.00	(1,800.00)	60.00	0.00	1.80
5,511,000	SWEETWATER CAPITAL CORP COMM P	87047NC17		3/1/02	99.995	5,510,724.45	(275.55)	58,569.68	0.00	1.80
5,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JC68		3/6/02	99.970	4,998,497.50	(252.50)	18,247.50	0.02	1.80
5,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JC76		3/7/02	99.965	4,998,246.55	(336.80)	8,399.33	0.02	1.80
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JCL5		3/20/02	99.899	9,989,938.60	(561.40)	30,938.60	0.05	1.81
5,450,000	BP AMOCO CAPITAL COMM PAPER	05562DCS7		3/26/02	99.869	5,442,857.88	2,130.46	59,620.38	0.07	1.82
10,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BCT6		3/27/02	99.864	9,986,386.90	(685.30)	11,248.01	0.07	1.82
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JCU5		3/28/02	99.859	9,985,878.20	(621.80)	30,878.20	0.08	1.82
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JD34		4/3/02	99.828	9,982,819.60	3,536.30	95,819.60	0.09	1.82
CORPORATE NOTE										
8,500,000	NORWEST FINANCIAL INC. SR NOTES	669383CD1	7.950	5/15/02	101.101	8,593,593.50	73,316.07	(48,186.50)	0.21	2.71
10,000,000	MERRILL LYNCH & CO MTN	59018SUT9	6.810	6/13/02	101.297	10,129,690.00	91,448.60	(50,310.00)	0.29	2.32
4,740,000	WELLS FARGO CORPORATE NOTES	949740CF9	6.500	9/3/02	101.983	4,833,979.98	42,898.81	(27,790.62)	0.49	2.59
4,595,000	NORWEST FINANCIAL INC SR NOTES	669383DM0	6.375	9/15/02	101.993	4,686,596.73	48,288.00	(13,566.82)	0.52	2.68
10,000,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUH5	6.520	10/8/02	102.642	10,264,180.00	159,010.30	11,730.00	0.59	2.15
4,550,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GWA8	5.375	1/15/03	102.670	4,671,489.55	67,815.48	39,017.87	0.86	2.29

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: February 28, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
1,693,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUN2	7.000	2/3/03	104.237	1,764,729.02	26,684.75	3,773.59	0.90	2.37
10,000,000	WAL MART STORES INC. NOTES	931142BK8	4.625	4/15/03	101.943	10,194,270.00	(10,140.85)	(22,980.00)	1.08	2.86
11,989,000	GENERAL ELECTRIC CAPITAL CORP CO	423328BN2	7.875	5/15/03	106.253	12,738,672.17	56,945.79	(40,137.49)	1.15	2.60
1,915,000	WAL MART STORES INC. CORPORATE N	931142AQ6	6.500	6/1/03	104.351	1,998,315.91	(4,706.45)	(7,972.14)	1.20	2.95
14,811,000	GENERAL ELECTRIC CAPITAL CORP CO	36962GUX0	7.500	6/5/03	105.888	15,682,997.63	43,523.86	(41,584.51)	1.20	2.74
FED AGY BOND/NOTE										
5,000,000	FHLB NOTES	3133M84A9	5.505	3/15/02	100.125	5,006,250.00	6,070.85	(5,800.00)	0.05	2.79
10,000,000	FNMA NOTES	31364CZY7	6.670	3/27/02	100.335	10,033,490.00	22,000.90	(463,410.00)	0.08	2.44
8,362,000	FNMA NOTES	31364CG93	6.820	4/29/02	100.772	8,426,521.19	41,091.29	(403,750.81)	0.16	2.27
5,000,000	FFCB DESIGNATED BONDS	31331HWT0	5.250	5/1/02	100.563	5,028,125.00	37,525.35	156,575.00	0.17	1.99
15,000,000	FHLB GLOBAL NOTES	3133MBER4	6.750	5/1/02	100.813	15,121,875.00	125,991.83	169,285.20	0.17	2.05
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3RE8	5.500	5/15/02	100.719	20,143,750.00	183,718.80	586,304.34	0.21	2.09
10,000,000	FHLB NOTES	3133M8SU9	5.435	5/17/02	100.750	10,075,000.00	99,052.60	331,439.76	0.22	1.97
7,500,000	FHLB NOTES	3133MFW38	3.760	6/28/02	100.625	7,546,875.00	51,923.18	61,875.00	0.33	1.86
25,000,000	STUDENT LOAN MARKET ASSOCI AGEN	86387SCN8	3.750	7/1/02	100.669	25,167,350.00	174,340.60	188,115.00	0.34	1.77
15,000,000	FFCB NOTES	31331LAW8	3.750	7/2/02	100.594	15,089,062.50	89,637.60	90,757.50	0.34	2.00
5,000,000	FNMA NOTES	31364C2C1	6.410	7/8/02	101.549	5,077,450.00	85,126.15	124,000.00	0.36	2.07
10,000,000	FHLB GLOBAL NOTES	3133MBUK1	6.875	7/18/02	101.875	10,187,500.00	16,872.40	(147,300.00)	0.39	2.00
25,000,000	FHLB TAP NOTES	3133M9FE7	6.000	8/15/02	101.844	25,460,937.50	509,261.25	741,919.67	0.46	1.98
15,000,000	FHLB TAP NOTES	3133MBC88	7.000	8/15/02	102.281	15,342,187.50	330,771.30	289,257.66	0.46	2.03
45,000,000	FHLB TAP NOTES	3133MBXZ5	6.750	8/15/02	102.156	45,970,312.50	616,582.65	3,962.50	0.46	2.05
10,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A35B8	6.625	8/15/02	102.125	10,723,125.00	98,214.59	(91,875.00)	0.46	2.00
10,000,000	FFCB DESIGNATED BONDS	31331H4G9	6.750	9/3/02	102.406	10,240,625.00	148,601.50	(22,875.00)	0.49	2.02
5,000,000	FNMA NOTES	31364FDF5	5.900	10/10/02	102.329	5,116,450.00	94,458.00	58,550.00	0.60	2.07
38,165,000	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	6.250	10/15/02	102.594	39,154,904.69	843,738.64	1,106,837.74	0.61	2.08
7,000,000	FNMA BENCHMARK NOTES	31359MGG2	6.375	10/15/02	102.688	7,188,125.00	11,309.83	(84,105.00)	0.61	2.06
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/02	102.906	10,290,625.00	331,603.60	432,441.14	0.69	2.12
10,000,000	FHLB GLOBAL NOTES	3133MCHF5	6.375	11/15/02	103.000	10,300,000.00	166,039.10	24,240.00	0.69	2.11
15,000,000	FHLB TAP NOTES	3133MCJJ5	6.375	11/15/02	103.000	15,450,000.00	383,927.70	280,650.00	0.69	2.11
5,010,000	FHLB NOTES	3133M2UD7	5.905	12/23/02	102.969	5,158,734.38	92,771.43	39,977.30	0.80	2.22
18,000,000	FNMA NOTES	3135866A2	6.800	1/10/03	103.875	18,697,500.00	406,424.16	(619,380.00)	0.84	2.26
15,000,000	FHLB NOTES	3133M2B22	5.660	1/13/03	102.938	15,440,625.00	605,322.45	947,175.00	0.85	2.25
4,275,000	FHLB GLOBAL BONDS	3133M22B2	5.500	1/21/03	102.844	4,396,570.31	179,587.79	301,804.31	0.87	2.28
6,250,000	FHLB NOTES	3133M23D7	5.610	1/23/03	102.969	6,435,546.88	266,031.82	434,421.88	0.88	2.27
7,500,000	FFCB DESIGNATED BONDS	31331LDY1	5.000	2/3/03	102.469	7,685,156.25	203,429.18	223,331.25	0.91	2.30
35,000,000	FHLB TAP NOTES	3133MD6M0	5.000	2/14/03	102.531	35,885,937.50	849,591.70	825,087.50	0.94	2.32

PUBLIC FINANCIAL MANAGEMENT, INC.

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76990800

SAN BERNARDINO COUNTY

MONTH ENDED: February 28, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	7.000	2/15/03	104.406	5,220,312.50	108,917.45	20,312.50	0.94	2.35
10,250,000	FHLB NOTES (CALLABLE)	3133M9MZ2	6.421	2/19/03	102.063	10,461,406.25	107,349.18	(51,506.25)	0.47	4.24
10,000,000	FNMA NOTES (CALLABLE)	31364K4E7	5.000	3/12/03	100.094	10,009,375.00	1,098.40	(83,925.00)	0.04	4.90
10,775,000	FHLB NOTES	3133M3A47	5.785	3/17/03	103.469	11,148,757.81	293,851.91	220,864.40	1.00	2.43
30,855,000	FHLB TAP NOTES	3133MBHK6	7.250	5/15/03	105.531	32,561,667.19	1,070,451.66	524,573.94	1.15	2.59
5,000,000	FHLB TAP NOTES	3133MEUD1	4.500	5/15/03	102.406	5,120,312.50	112,845.05	108,837.50	1.17	2.47
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A34H6	7.375	5/15/03	105.781	10,578,125.00	273,685.40	91,225.00	1.15	2.51
10,000,000	FNMA GLOBAL NOTES (CALLABLE)	31359MJL8	4.820	6/12/03	100.813	10,081,250.00	79,475.90	75,000.00	0.29	4.16
25,000,000	FHLMC REFERENCE NOTES	3134A4FF6	4.500	6/15/03	102.500	25,625,000.00	621,683.86	620,050.00	1.25	2.53
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	5.750	7/15/03	104.188	20,837,500.00	582,427.90	448,000.00	1.32	2.64
13,810,000	FHLB TAP NOTES	3133MBY84	6.875	8/15/03	105.719	14,599,759.38	525,041.30	339,277.18	1.40	2.86
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/03	103.905	10,390,540.00	302,142.30	253,740.00	1.43	2.75
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/03	103.500	15,525,000.00	462,284.45	428,050.00	1.45	2.80
5,000,000	FNMA NOTES (CALLABLE)	31364KUU2	7.000	9/15/03	100.188	5,009,375.00	4,884.85	(98,375.00)	0.05	6.87
5,000,000	FNMA NOTES (CALLABLE)	31364K6K1	5.100	9/22/03	100.188	5,009,375.00	9,269.75	7,592.95	0.07	4.97
10,000,000	FHLB TAP NOTES	3133MABA6	6.375	11/14/03	105.406	10,540,625.00	255,758.30	149,625.00	1.60	3.10
15,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	6.375	11/15/03	105.594	15,839,062.50	333,620.90	171,062.50	1.60	3.00
10,000,000	FNMA BENCHMARK NOTES	31359MLR2	3.125	11/15/03	100.219	10,021,875.00	50,640.60	54,875.00	1.64	2.99
10,000,000	FHLMC REFERENCE NOTES	3134A4JH8	3.250	12/15/03	100.406	10,040,625.00	88,993.00	94,325.00	1.72	3.01
5,000,000	FHLB NOTES	3133M74R4	5.215	1/12/04	103.531	5,176,562.50	148,957.70	139,862.50	1.77	3.25
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2T99	5.000	1/15/04	103.438	5,171,875.00	162,789.25	159,875.00	1.78	3.10
7,500,000	FHLMC REF NOTES	3134A4JN5	3.250	1/15/04	100.188	7,514,062.50	14,062.50	14,062.50	1.77	3.15
10,640,000	FHLB NOTES	3133M7J64	5.100	2/5/04	103.344	10,995,775.00	303,150.31	286,402.20	1.83	3.30
50,000,000	FHLB TAP NOTES	3133MD7D9	5.250	2/13/04	103.500	51,750,000.00	1,521,946.10	1,436,850.00	1.85	3.39
5,000,000	FHLMC NOTES	3134A1NV8	6.313	2/26/04	105.906	5,295,312.50	23,923.55	(12,987.50)	1.88	3.23
6,043,000	FNMA NOTES (CALLABLE)	3136F0ZE5	4.450	3/4/04	101.250	6,118,537.50	32,440.16	(1,812.90)	0.50	3.80
5,000,000	FNMA BENCHMARK NOTES	31359MHJ5	4.750	3/15/04	102.906	5,145,312.50	7,363.55	612.50	1.91	3.27
10,000,000	FHLB NOTES	3133M8BP8	5.460	3/29/04	104.094	10,409,375.00	312,854.90	285,175.00	1.92	3.42
18,268,000	FNMA NOTES (CALLABLE)	31359MHR7	5.125	4/7/04	101.844	18,604,816.25	79,751.53	(73,585.31)	0.59	4.20
5,000,000	FNMA NOTES (CALLABLE)	31359MHS5	5.050	4/8/04	101.813	5,090,625.00	23,115.85	(14,375.00)	0.59	4.14
10,000,000	FHLB NOTES (CALLABLE)	3133MBBG1	7.375	4/12/04	100.625	10,062,500.00	25,183.60	(207,031.25)	0.12	7.05
5,000,000	FFCB NOTES	31331LFS2	5.100	4/26/04	103.375	5,168,750.00	157,660.65	153,750.00	2.01	3.46
10,000,000	FNMA NOTES (CALLABLE)	31364KMQ0	7.270	5/3/04	100.906	10,090,625.00	45,112.80	(190,675.00)	0.18	6.81
14,950,000	FNMA NOTES (CALLABLE)	31364GM63	5.780	5/5/04	100.614	15,041,807.95	46,374.76	(125,116.55)	0.18	5.47
11,670,000	FHLMC NOTES (CALLABLE)	3134A3NY8	5.700	5/6/04	100.688	11,750,231.25	53,607.32	(52,806.75)	0.19	5.36
10,000,000	FHLB NOTES (CALLABLE)	3133MEQV6	5.010	5/10/04	100.594	10,059,375.00	75,666.20	81,250.00	0.20	4.72

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: February 28, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
15,000,000	FNMA BENCHMARK NOTES	31359MES8	5.625	5/14/04	104.719	15,707,812.50	201,135.10	122,659.30	2.05	3.39
7,000,000	FHLMC NOTES (CALLABLE)	312923K20	5.200	5/24/04	100.664	7,046,480.00	54,382.16	56,910.00	0.24	4.88
6,200,000	FFCB NOTES	31331R7H2	6.400	6/21/04	106.343	6,593,241.20	57,639.42	36,741.20	2.13	3.52
6,000,000	FHLB BULLETS	313390NB8	7.360	7/1/04	108.438	6,506,250.00	63,340.62	22,770.00	2.14	3.57
12,000,000	FHLB NOTES (CALLABLE)	3133M9BZ4	6.550	7/16/04	101.719	12,206,250.00	23,420.52	(100,230.00)	0.38	5.76
6,155,000	FHLB TAP NOTES	3133MGU53	4.625	8/13/04	102.406	6,303,104.69	(180.40)	(20,049.91)	2.31	3.59
10,000,000	FNMA BENCHMARK NOTES	31359MEX7	6.500	8/15/04	106.875	10,687,500.00	122,721.90	84,500.00	2.28	3.56
9,000,000	FHLMC NOTES (CALLABLE)	312923LZ6	5.375	9/9/04	101.534	9,138,069.00	140,806.17	143,694.00	0.51	4.72
10,000,000	FNMA NOTES (CALLABLE)	31364K3K4	5.510	9/9/04	101.844	10,184,375.00	19,972.80	(72,425.00)	0.51	4.73
10,000,000	FHLB NOTES	3133MHTT1	4.070	10/15/04	100.781	10,078,125.00	25,256.60	23,545.06	2.44	3.75
10,000,000	FHLB NOTES	3133MJ2A7	3.625	10/15/04	100.000	10,000,000.00	(15,548.25)	(17,800.00)	2.41	3.62
10,000,000	FHLB NOTES (CALLABLE)	3133MES51	5.250	11/15/04	100.688	10,068,750.00	76,140.50	78,125.00	0.21	4.97
10,000,000	FHLB TAP NOTES	3133MJUS7	3.375	11/15/04	98.906	9,890,625.00	(142,254.10)	(145,675.00)	2.54	3.80
5,000,000	FHLB TAP ISSUE	3133MKEC7	4.125	11/15/04	100.938	5,046,875.00	54,373.90	55,025.00	2.52	3.76
10,000,000	FHLB NOTES (CALLABLE)	3133MCGN9	6.850	11/16/04	101.031	10,103,125.00	53,052.40	(148,437.50)	0.21	6.42
15,000,000	FNMA NOTES (CALLABLE)	3136F03B6	3.550	11/19/04	99.563	14,934,375.00	(85,490.45)	(88,671.88)	2.55	3.72
5,000,000	FNMA NOTES (CALLABLE)	31364KZE3	6.750	11/22/04	103.313	5,165,625.00	5,751.15	(13,075.00)	0.71	5.43
10,000,000	FHLMC NOTES (CALLABLE)	312923R98	5.250	12/20/04	101.956	10,195,640.00	199,458.60	200,327.50	0.79	4.50
19,185,000	FHLB TAP NOTES	3133MAUN7	7.125	2/15/05	108.844	20,881,673.44	905,200.12	686,936.39	2.68	3.93
10,000,000	FHLB TAP NOTES	3133MLRK3	4.000	2/15/05	100.344	10,034,375.00	71,988.30	72,525.00	2.77	3.88
10,000,000	FHLB TAP NOTES	3133MBH42	7.250	5/13/05	109.438	10,943,750.00	380,512.90	249,550.00	2.82	4.08
4,000,000	FNMA NOTES (CALLABLE)	31364KPT1	7.875	6/6/05	101.563	4,062,500.00	19,508.32	(71,220.00)	0.27	7.32
9,000,000	FHLB NOTES (CALLABLE)	3133MBQH3	7.400	6/28/05	101.781	9,160,312.50	59,370.30	(153,067.50)	0.33	6.79
15,000,000	FNMA NOTES (CALLABLE)	31359MFY4	7.300	7/19/05	102.063	15,309,375.00	106,119.80	(176,675.00)	0.39	6.61
5,000,000	FHLB NOTES (CALLABLE)	3133MBU39	7.250	7/26/05	102.125	5,106,250.00	14,217.70	(66,150.00)	0.41	6.54
10,000,000	FNMA NOTES (CALLABLE)	31364KVF4	7.125	9/19/05	102.813	10,281,250.00	56,394.00	(117,250.00)	0.54	6.23
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/05	103.469	15,520,312.50	530,293.35	532,912.50	0.81	5.48
4,250,000	FHLB NOTES (CALLABLE)	3133MCPZ2	6.280	12/27/05	103.281	4,389,453.13	5,460.54	(5,769.37)	0.81	5.32
10,920,000	FHLMC NOTES (CALLABLE)	312923XE0	5.650	4/25/06	102.417	11,183,936.40	293,571.10	298,880.40	1.10	5.00
10,000,000	FHLMC NOTES (CALLABLE)	312923ZY4	5.700	5/9/06	100.627	10,062,710.00	55,380.90	24,410.00	0.19	5.53
11,350,000	FHLB NOTES (CALLABLE)	3133MEUX7	5.520	5/17/06	103.063	11,697,593.75	360,373.63	362,462.25	2.05	4.71
FED AGY DN										
17,644,000	FHLMC DISC NOTE	313397TS0		3/1/02	99.995	17,643,132.44	(867.56)	24.44	0.00	1.77
20,000,000	FNMA DISC NOTE	313589VD2		4/5/02	99.823	19,964,545.20	48,010.40	818,275.76	0.10	1.78
10,000,000	FHLMC DISC NOTE	313397YP0		6/26/02	99.404	9,940,396.60	63,246.60	316,296.60	0.32	1.83
10,000,000	FHLMC DISC NOTE	313397YR6		6/28/02	99.393	9,939,320.30	63,609.20	315,320.30	0.33	1.83

PUBLIC FINANCIAL MANAGEMENT, INC.

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: February 28, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
5,000,000	FNMA DISC NOTE	313589R39		11/29/02	98.471	4,923,529.55	6,946.20	29,557.33	0.74	2.04
MNY MKT MUTUAL FUNDS										
221,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	221,000,000.00	0.00		0.00	0.00
100,000,000	FEDERATED PRIME OBLIGATION MUTU	60934N203			1.000	100,000,000.00	0.00		0.00	0.00
							0.00		0.00	0.00
MUNI BOND/NOTE										
11,750,000	SAN BERNARDINO COUNTY CALIFORNIA	796825AK3	6.690	8/1/05	108.083	12,699,752.50	513,456.96	431,553.50	3.05	4.13
REPO AGREEMENT										
150,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0100512	1.945	3/1/02	100.000	150,000,645.00	645.00	645.00	0.00	1.79
50,000,000	LEHMAN BROTHERS REPO AGRMT	RE0100520	1.830	3/1/02	100.000	50,000,055.00	55.00	55.00	0.00	1.79
US TSY BOND/NOTE										
7,000,000	US TREASURY NOTES	9128273J9	5.875	9/30/02	102.313	7,161,875.00	23,145.85	(76,562.50)	0.57	1.88
5,000,000	US TREASURY NOTES	9128276L1	6.000	9/30/02	102.375	5,118,750.00	17,471.55	(53,906.25)	0.57	1.90
SUBTOTALS						2,124,859,925.90	21,052,939.45	15,202,205.02	0.75	2.86
ACCRUED INTEREST ON INVESTMENTS							20,088,745.88			
TOTAL MARKET VALUE OF INVESTMENTS							2,144,948,671.78			

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
2/1/02	2/1/02	INTEREST	FFCB DESIGNATED BONDS	31331HP27	AAA	10,000,000.00	6.625	2/1/02	0.00	331,250.00	331,250.00
2/1/02	2/1/02	INTEREST	FFCB DESIGNATED BONDS	31331LDY1	AAA	7,500,000.00	5.000	2/3/03	0.00	187,500.00	187,500.00
2/1/02	2/1/02	INTEREST	FHLB GLOBAL NOTES	3133MAQJ1	AAA	6,200,000.00	6.750	2/1/02	0.00	209,250.00	209,250.00
2/1/02	2/1/02	INTEREST	SAN BERNARDINO COUNTY CALIFORN MUNICI	796825AK3	AAA	11,750,000.00	6.690	8/1/05	0.00	393,037.50	393,037.50
2/3/02	2/3/02	INTEREST	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUN2	AAA	1,693,000.00	7.000	2/3/03	0.00	59,255.00	59,255.00
2/5/02	2/5/02	INTEREST	FHLB NOTES	3133M7J64	AAA	10,640,000.00	5.100	2/5/04	0.00	271,320.00	271,320.00
2/5/02	2/5/02	INTEREST	FHLB NOTES (CALLABLE)	3133MCYP4	AAA	5,535,000.00	5.570	2/5/04	0.00	154,149.75	154,149.75
2/11/02	2/11/02	INTEREST	FHLB NOTES	3133M7K88	AAA	9,700,000.00	5.015	2/11/02	0.00	243,227.50	243,227.50
2/11/02	2/11/02	INTEREST	FHLB NOTES	3133M7LY0	AAA	5,500,000.00	5.070	2/11/02	0.00	139,425.00	139,425.00
2/11/02	2/11/02	INTEREST	FNMA NOTES	3135863E7	AAA	9,300,000.00	7.500	2/11/02	0.00	348,750.00	348,750.00
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133M9FE7	AAA	25,000,000.00	6.000	8/15/02	0.00	750,000.00	750,000.00
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133MAT74	AAA	10,000,000.00	6.750	2/15/02	0.00	337,500.00	337,500.00
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133MAUN7	AAA	19,185,000.00	7.125	2/15/05	0.00	683,465.63	683,465.63
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133MBC88	AAA	15,000,000.00	7.000	8/15/02	0.00	525,000.00	525,000.00
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133MBXZ5	AAA	45,000,000.00	6.750	8/15/02	0.00	1,518,750.00	1,518,750.00
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133MBY84	AAA	13,810,000.00	6.875	8/15/03	0.00	474,718.75	474,718.75
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133MD6M0	AAA	35,000,000.00	5.000	2/14/03	0.00	875,000.00	875,000.00
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133MD7D9	AAA	50,000,000.00	5.250	2/13/04	0.00	1,312,500.00	1,312,500.00
2/15/02	2/15/02	INTEREST	FHLB TAP NOTES	3133MGU53	AAA	6,155,000.00	4.625	8/13/04	0.00	142,334.38	142,334.38
2/15/02	2/15/02	INTEREST	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	AAA	5,000,000.00	7.000	2/15/03	0.00	175,000.00	175,000.00
2/15/02	2/15/02	INTEREST	FHLMC GLOBAL REFERENCE NOTES	3134A35B8	AAA	10,500,000.00	6.625	8/15/02	0.00	347,812.50	347,812.50
2/15/02	2/15/02	INTEREST	FNMA BENCHMARK NOTES	31359MEX7	AAA	10,000,000.00	6.500	8/15/04	0.00	325,000.00	325,000.00
2/19/02	2/19/02	INTEREST	FHLB NOTES (CALLABLE)	3133M9MZ2	AAA	10,250,000.00	6.421	2/19/03	0.00	329,076.25	329,076.25
2/25/02	2/25/02	INTEREST	FHLB NOTES	3133M7TT3	AAA	5,000,000.00	5.240	2/25/02	0.00	131,000.00	131,000.00
2/26/02	2/26/02	INTEREST	FHLB GLOBAL NOTES	3133M7VB9	AAA	15,000,000.00	5.125	2/26/02	0.00	384,375.00	384,375.00
2/26/02	2/26/02	INTEREST	FHLMC NOTES	3134A1NV8	AAA	5,000,000.00	6.313	2/26/04	0.00	157,825.00	157,825.00
2/27/02	2/27/02	INTEREST	FHLMC NOTES (CALLABLE)	312923JQ9	AAA	6,350,000.00	5.520	2/27/04	0.00	175,260.00	175,260.00
2/28/02	2/28/02	INTEREST	FNMA NOTES (CALLABLE)	31364K3G3	AAA	25,000,000.00	5.300	8/28/03	0.00	662,500.00	662,500.00
2/28/02	2/28/02	INTEREST	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	0.00	0.00		0.00	41,718.90	41,718.90
2/28/02	2/28/02	INTEREST	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	0.00	0.00		0.00	148,042.90	148,042.90
									0.00	11,834,044.06	11,834,044.06
2/1/02	2/1/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099052	A-1+	200,000,000.00	1.883	2/4/02	(200,000,000.00)	0.00	(200,000,000.00)
2/4/02	2/4/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	14,000,000.00			(14,000,000.00)	0.00	(14,000,000.00)
2/4/02	2/4/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099185	A-1+	175,000,000.00	1.883	2/5/02	(175,000,000.00)	0.00	(175,000,000.00)
2/5/02	2/5/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BCT6	A-1	10,000,000.00		3/27/02	(9,975,138.89)	0.00	(9,975,138.89)

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
2/1/02	2/5/02	BUY	WAL MART STORES INC. NOTES	931142BK8	AA	10,000,000.00	4.625	4/15/03	(10,217,250.00)	(141,319.44)	(10,358,569.44)
2/5/02	2/5/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099219	A-1+	175,000,000.00	1.820	2/6/02	(175,000,000.00)	0.00	(175,000,000.00)
2/5/02	2/6/02	BUY	FHLB NOTES (CALLABLE)	3133MCPZ2	AAA	4,250,000.00	6.280	12/27/05	(4,395,222.50)	(28,914.17)	(4,424,136.67)
2/6/02	2/6/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099318	A-1+	150,000,000.00	1.820	2/7/02	(150,000,000.00)	0.00	(150,000,000.00)
2/7/02	2/7/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099391	A-1+	150,000,000.00	1.820	2/8/02	(150,000,000.00)	0.00	(150,000,000.00)
2/8/02	2/8/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	16,000,000.00			(16,000,000.00)	0.00	(16,000,000.00)
2/8/02	2/8/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099508	A-1+	150,000,000.00	1.758	2/11/02	(150,000,000.00)	0.00	(150,000,000.00)
2/11/02	2/11/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099565	A-1+	150,000,000.00	1.820	2/12/02	(150,000,000.00)	0.00	(150,000,000.00)
2/12/02	2/12/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099664	A-1+	150,000,000.00	1.820	2/13/02	(150,000,000.00)	0.00	(150,000,000.00)
2/13/02	2/13/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099730	A-1+	150,000,000.00	1.820	2/14/02	(150,000,000.00)	0.00	(150,000,000.00)
2/11/02	2/14/02	BUY	WAL MART STORES INC. CORPORATE NOTES	931142AQ6	AA	1,915,000.00	6.500	6/1/03	(2,006,288.05)	(25,240.76)	(2,031,528.81)
2/14/02	2/14/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099805	A-1+	150,000,000.00	1.820	2/15/02	(150,000,000.00)	0.00	(150,000,000.00)
2/15/02	2/15/02	BUY	BAKER HUGHES COMM PAPER	05722MBK2	A-1	20,000,000.00		2/19/02	(19,995,844.45)	0.00	(19,995,844.45)
2/15/02	2/15/02	BUY	BELLSOUTH CORP COMM PAPER	07986MBK9	A-1	12,000,000.00		2/19/02	(11,997,533.33)	0.00	(11,997,533.33)
2/13/02	2/15/02	BUY	FHLB TAP NOTES	3133MLRK3	AAA	10,000,000.00	4.000	2/15/05	(9,961,850.00)	0.00	(9,961,850.00)
2/15/02	2/15/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099870	A-1+	150,000,000.00	1.945	2/19/02	(150,000,000.00)	0.00	(150,000,000.00)
2/19/02	2/19/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	31,000,000.00			(31,000,000.00)	0.00	(31,000,000.00)
2/19/02	2/19/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099938	A-1+	150,000,000.00	1.883	2/20/02	(150,000,000.00)	0.00	(150,000,000.00)
2/20/02	2/20/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100017	A-1+	150,000,000.00	1.820	2/21/02	(150,000,000.00)	0.00	(150,000,000.00)
2/21/02	2/21/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100033	A-1+	150,000,000.00	1.820	2/22/02	(150,000,000.00)	0.00	(150,000,000.00)
2/22/02	2/22/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100041	A-1+	150,000,000.00	1.820	2/25/02	(150,000,000.00)	0.00	(150,000,000.00)
2/25/02	2/25/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100058	A-1+	150,000,000.00	1.820	2/26/02	(150,000,000.00)	0.00	(150,000,000.00)
2/21/02	2/26/02	BUY	GENERAL ELECTRIC CAPITAL CORP CORPORA	36962GUX0	AAA	4,000,000.00	7.500	6/5/03	(4,235,160.00)	(67,500.00)	(4,302,660.00)
2/26/02	2/26/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	10,000,000.00			(10,000,000.00)	0.00	(10,000,000.00)
2/26/02	2/26/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100587	A-1+	150,000,000.00	1.820	2/27/02	(150,000,000.00)	0.00	(150,000,000.00)
2/27/02	2/27/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	80,000,000.00			(80,000,000.00)	0.00	(80,000,000.00)
2/27/02	2/27/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100504	A-1+	150,000,000.00	1.883	2/28/02	(150,000,000.00)	0.00	(150,000,000.00)
2/28/02	2/28/02	BUY	CARGILL INC COMM PAPER	14178MC14	A-1	36,000,000.00		3/1/02	(35,998,140.00)	0.00	(35,998,140.00)
2/28/02	2/28/02	BUY	FHLMC DISC NOTE	313397TS0	AAA	17,644,000.00		3/1/02	(17,643,108.00)	0.00	(17,643,108.00)
2/28/02	2/28/02	BUY	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	130,000,000.00			(130,000,000.00)	0.00	(130,000,000.00)
2/28/02	2/28/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100512	A-1+	150,000,000.00	1.945	3/1/02	(150,000,000.00)	0.00	(150,000,000.00)
2/28/02	2/28/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0100520	A-1	50,000,000.00	1.830	3/1/02	(50,000,000.00)	0.00	(50,000,000.00)
									(3,407,425,535.22)	(262,974.37)	3,407,688,509.59
2/5/02	2/5/02	CALL	FHLB NOTES (CALLABLE)	3133MCPY4	AAA	5,535,000.00	5.570	2/5/04	5,535,000.00	0.00	5,535,000.00
2/27/02	2/27/02	CALL	FHLMC NOTES (CALLABLE)	312923JQ9	AAA	6,350,000.00	5.520	2/27/04	6,350,000.00	0.00	6,350,000.00
2/28/02	2/28/02	CALL	FNMA NOTES (CALLABLE)	31364K3G3	AAA	25,000,000.00	5.300	8/28/03	25,000,000.00	0.00	25,000,000.00
									36,885,000.00	0.00	36,885,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
2/1/02	2/1/02	MATURITY	FFCB DESIGNATED BONDS	31331HP27	AAA	10,000,000.00	6.625	2/1/02	10,000,000.00	0.00	10,000,000.00
2/1/02	2/1/02	MATURITY	FHLB GLOBAL NOTES	3133MAQJ1	AAA	6,200,000.00	6.750	2/1/02	6,200,000.00	0.00	6,200,000.00
2/1/02	2/1/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0098955	A-1+	200,000,000.00	1.945	2/1/02	200,000,000.00	10,805.56	200,010,805.56
2/4/02	2/4/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099052	A-1+	200,000,000.00	1.883	2/4/02	200,000,000.00	31,375.00	200,031,375.00
2/5/02	2/5/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099185	A-1+	175,000,000.00	1.883	2/5/02	175,000,000.00	9,151.04	175,009,151.04
2/6/02	2/6/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099219	A-1+	175,000,000.00	1.820	2/6/02	175,000,000.00	8,847.22	175,008,847.22
2/7/02	2/7/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099318	A-1+	150,000,000.00	1.820	2/7/02	150,000,000.00	7,583.33	150,007,583.33
2/8/02	2/8/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099391	A-1+	150,000,000.00	1.820	2/8/02	150,000,000.00	7,583.33	150,007,583.33
2/11/02	2/11/02	MATURITY	FHLB NOTES	3133M7K88	AAA	9,700,000.00	5.015	2/11/02	9,700,000.00	0.00	9,700,000.00
2/11/02	2/11/02	MATURITY	FHLB NOTES	3133M7LY0	AAA	5,500,000.00	5.070	2/11/02	5,500,000.00	0.00	5,500,000.00
2/11/02	2/11/02	MATURITY	FNMA NOTES	3135863E7	AAA	9,300,000.00	7.500	2/11/02	9,300,000.00	0.00	9,300,000.00
2/11/02	2/11/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099508	A-1+	150,000,000.00	1.758	2/11/02	150,000,000.00	21,968.75	150,021,968.75
2/12/02	2/12/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099565	A-1+	150,000,000.00	1.820	2/12/02	150,000,000.00	7,583.33	150,007,583.33
2/13/02	2/13/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099664	A-1+	150,000,000.00	1.820	2/13/02	150,000,000.00	7,583.33	150,007,583.33
2/14/02	2/14/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099730	A-1+	150,000,000.00	1.820	2/14/02	150,000,000.00	7,583.33	150,007,583.33
2/15/02	2/15/02	MATURITY	FHLB TAP NOTES	3133MAT74	AAA	10,000,000.00	6.750	2/15/02	10,000,000.00	0.00	10,000,000.00
2/15/02	2/15/02	MATURITY	SWEETWATER CAPITAL CORP COMM PAPER	87047NBF7	A-1+	10,000,000.00		2/15/02	10,000,000.00	0.00	10,000,000.00
2/15/02	2/15/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099805	A-1+	150,000,000.00	1.820	2/15/02	150,000,000.00	7,583.33	150,007,583.33
2/19/02	2/19/02	MATURITY	BAKER HUGHES COMM PAPER	05722MBK2	A-1	20,000,000.00		2/19/02	20,000,000.00	0.00	20,000,000.00
2/19/02	2/19/02	MATURITY	BELLSOUTH CORP COMM PAPER	07986MBK9	A-1	12,000,000.00		2/19/02	12,000,000.00	0.00	12,000,000.00
2/19/02	2/19/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099870	A-1+	150,000,000.00	1.945	2/19/02	150,000,000.00	32,416.67	150,032,416.67
2/20/02	2/20/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0099938	A-1+	150,000,000.00	1.883	2/20/02	150,000,000.00	7,843.75	150,007,843.75
2/21/02	2/21/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100017	A-1+	150,000,000.00	1.820	2/21/02	150,000,000.00	7,583.33	150,007,583.33
2/22/02	2/22/02	MATURITY	FNMA DISC NOTE	313589TK9	AAA	10,000,000.00		2/22/02	10,000,000.00	0.00	10,000,000.00
2/22/02	2/22/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100033	A-1+	150,000,000.00	1.820	2/22/02	150,000,000.00	7,583.33	150,007,583.33
2/25/02	2/25/02	MATURITY	FHLB NOTES	3133M7TT3	AAA	5,000,000.00	5.240	2/25/02	5,000,000.00	0.00	5,000,000.00
2/25/02	2/25/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100041	A-1+	150,000,000.00	1.820	2/25/02	150,000,000.00	22,750.00	150,022,750.00
2/26/02	2/26/02	MATURITY	FHLB GLOBAL NOTES	3133M7VB9	AAA	15,000,000.00	5.125	2/26/02	15,000,000.00	0.00	15,000,000.00
2/26/02	2/26/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100058	A-1+	150,000,000.00	1.820	2/26/02	150,000,000.00	7,583.33	150,007,583.33
2/27/02	2/27/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100587	A-1+	150,000,000.00	1.820	2/27/02	150,000,000.00	7,583.33	150,007,583.33
2/28/02	2/28/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0100504	A-1+	150,000,000.00	1.883	2/28/02	150,000,000.00	7,843.75	150,007,843.75
									3,122,700,000.00	228,835.04	3,122,928,835.04
2/1/02	2/1/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	63,000,000.00			63,000,000.00	0.00	63,000,000.00
2/5/02	2/5/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	61,000,000.00			61,000,000.00	0.00	61,000,000.00
2/5/02	2/6/02	SELL	US TREASURY NOTES	9128272P6	AAA	10,000,000.00	6.625	3/31/02	10,069,921.88	234,787.09	10,304,708.97
2/7/02	2/7/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	16,000,000.00			16,000,000.00	0.00	16,000,000.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Security Transactions & Interest: 76990800 SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
2/5/02	2/8/02	SELL	DUPONT CORP NOTES	263534BE8	AA-	2,500,000.00	6.500	9/1/02	2,561,600.00	70,868.06	2,632,468.06
2/15/02	2/15/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	10,000,000.00			10,000,000.00	0.00	10,000,000.00
2/20/02	2/20/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	30,000,000.00			30,000,000.00	0.00	30,000,000.00
2/21/02	2/21/02	SELL	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	7,000,000.00			7,000,000.00	0.00	7,000,000.00
2/21/02	2/26/02	SELL	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GVK7	AAA	5,900,000.00	6.700	10/1/02	6,059,123.00	159,218.06	6,218,341.06
									205,690,644.88	464,873.21	206,155,518.09
TOTAL SECURITY TRANSACTIONS											(29,885,112.40)

PUBLIC FINANCIAL MANAGEMENT, INC.

Cash Transactions Report:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

February 28, 2002

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
2/4/02	CA	CASH CONTRIB	189,000,000.00
2/8/02	CA	CASH CONTRIB	163,367,531.94
2/14/02	CA	CASH CONTRIB	2,023,945.48
2/15/02	CA	CASH CONTRIB	181,955,227.78
2/22/02	CA	CASH CONTRIB	150,000,000.00
2/27/02	CA	CASH CONTRIB	73,467,156.67
2/28/02	CA	CASH CONTRIB	358,641,248.00
<i>SUBTOTAL</i>			<i>1,118,455,109.87</i>
2/1/02	CW	CASH WITHDRAW	(80,331,843.06)
2/3/02	CW	CASH WITHDRAW	(59,255.00)
2/4/02	CW	CASH WITHDRAW	(200,031,375.00)
2/5/02	CW	CASH WITHDRAW	(46,635,912.46)
2/6/02	CW	CASH WITHDRAW	(30,889,419.52)
2/7/02	CW	CASH WITHDRAW	(16,007,583.33)
2/8/02	CW	CASH WITHDRAW	(150,007,583.33)
2/11/02	CW	CASH WITHDRAW	(25,253,371.25)
2/12/02	CW	CASH WITHDRAW	(7,583.33)
2/13/02	CW	CASH WITHDRAW	(7,583.33)
2/15/02	CW	CASH WITHDRAW	(177,474,664.59)
2/19/02	CW	CASH WITHDRAW	(1,361,492.92)
2/20/02	CW	CASH WITHDRAW	(30,007,843.75)
2/21/02	CW	CASH WITHDRAW	(7,007,583.33)
2/22/02	CW	CASH WITHDRAW	(160,007,583.33)
2/25/02	CW	CASH WITHDRAW	(5,153,750.00)
2/26/02	CW	CASH WITHDRAW	(7,465,464.39)
2/28/02	CW	CASH WITHDRAW	(150,670,343.75)
2/28/02	CW	CASH	(148,042.90)
2/28/02	CW	CASH	(41,718.90)
<i>SUBTOTAL</i>			<i>(1,088,569,997.47)</i>
NET CASH ADDITIONS/(WITHDRAWS)			<u>29,885,112.40</u>

PUBLIC FINANCIAL MANAGEMENT, INC.

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

February 28, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
2/1/02	2/1/02	MATURITY		FFCB DESIGNATED BONDS	31331HP27	10,000,000	6.625	10,000,000.00	26,500.00	0.00
2/1/02	2/1/02	MATURITY		FHLB GLOBAL NOTES	3133MAQJ1	6,200,000	6.750	6,200,000.00	(102,548.00)	0.00
2/1/02	2/1/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0098955	200,000,000	1.945	200,000,000.00	0.00	0.00
2/4/02	2/4/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099052	200,000,000	1.883	200,000,000.00	0.00	0.00
2/5/02	2/5/02	CALL		FHLB NOTES (CALLABLE)	3133MCYP4	5,535,000	5.570	5,535,000.00	(48,874.05)	0.00
2/5/02	2/5/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099185	175,000,000	1.883	175,000,000.00	0.00	0.00
2/5/02	2/6/02	SELL	FIFO	US TREASURY NOTES	9128272P6	10,000,000	6.625	10,069,921.88	(222,265.62)	54,046.54
2/6/02	2/6/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099219	175,000,000	1.820	175,000,000.00	0.00	0.00
2/7/02	2/7/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099318	150,000,000	1.820	150,000,000.00	0.00	0.00
2/5/02	2/8/02	SELL	FIFO	DUPONT CORP NOTES	263534BE8	2,000,000	6.500	2,049,280.00	(2,300.00)	25,041.11
2/5/02	2/8/02	SELL	FIFO	DUPONT CORP NOTES	263534BE8	500,000	6.500	512,320.00	(485.00)	6,262.26
2/8/02	2/8/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099391	150,000,000	1.820	150,000,000.00	0.00	0.00
2/11/02	2/11/02	MATURITY		FHLB NOTES	3133M7K88	9,700,000	5.015	9,700,000.00	71,974.00	0.00
2/11/02	2/11/02	MATURITY		FHLB NOTES	3133M7LY0	5,500,000	5.070	5,500,000.00	156,255.00	0.00
2/11/02	2/11/02	MATURITY		FNMA NOTES	3135863E7	9,300,000	7.500	9,300,000.00	(85,188.00)	0.00
2/11/02	2/11/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099508	150,000,000	1.758	150,000,000.00	0.00	0.00
2/12/02	2/12/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099565	150,000,000	1.820	150,000,000.00	0.00	0.00
2/13/02	2/13/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099664	150,000,000	1.820	150,000,000.00	0.00	0.00
2/14/02	2/14/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099730	150,000,000	1.820	150,000,000.00	0.00	0.00
2/15/02	2/15/02	MATURITY		FHLB TAP NOTES	3133MAT74	10,000,000	6.750	10,000,000.00	46,100.00	0.00
2/15/02	2/15/02	MATURITY		SWEETWATER CAPITAL CORP COMM PAPER	87047NBF7	10,000,000	0.000	10,000,000.00	52,072.22	0.00
2/15/02	2/15/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099805	150,000,000	1.820	150,000,000.00	0.00	0.00
2/19/02	2/19/02	MATURITY		BAKER HUGHES COMM PAPER	05722MBK2	20,000,000	0.000	20,000,000.00	4,155.55	0.00
2/19/02	2/19/02	MATURITY		BELLSOUTH CORP COMM PAPER	07986MBK9	12,000,000	0.000	12,000,000.00	2,466.67	0.00
2/19/02	2/19/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099870	150,000,000	1.945	150,000,000.00	0.00	0.00
2/20/02	2/20/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0099938	150,000,000	1.883	150,000,000.00	0.00	0.00
2/21/02	2/21/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0100017	150,000,000	1.820	150,000,000.00	0.00	0.00
2/22/02	2/22/02	MATURITY		FNMA DISC NOTE	313589TK9	10,000,000	0.000	10,000,000.00	446,355.55	0.00
2/22/02	2/22/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0100033	150,000,000	1.820	150,000,000.00	0.00	0.00
2/25/02	2/25/02	MATURITY		FHLB NOTES	3133M7TT3	5,000,000	5.240	5,000,000.00	22,350.00	0.00
2/25/02	2/25/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0100041	150,000,000	1.820	150,000,000.00	0.00	0.00
2/26/02	2/26/02	MATURITY		FHLB GLOBAL NOTES	3133M7VB9	15,000,000	5.125	15,000,000.00	499,200.00	0.00
2/21/02	2/26/02	SELL	FIFO	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GVK7	5,000,000	6.700	5,134,850.00	(7,050.00)	76,710.43
2/21/02	2/26/02	SELL	FIFO	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GVK7	900,000	6.700	924,273.00	(1,143.00)	13,458.02
2/26/02	2/26/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0100058	150,000,000	1.820	150,000,000.00	0.00	0.00
2/27/02	2/27/02	CALL		FHLMC NOTES (CALLABLE)	312923JQ9	6,350,000	5.520	6,350,000.00	(54,165.50)	0.00
2/27/02	2/27/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0100587	150,000,000	1.820	150,000,000.00	0.00	0.00
2/28/02	2/28/02	CALL		FNMA NOTES (CALLABLE)	31364K3G3	10,000,000	5.300	10,000,000.00	(8,000.00)	0.00
2/28/02	2/28/02	CALL		FNMA NOTES (CALLABLE)	31364K3G3	15,000,000	5.300	15,000,000.00	4,687.50	0.00
2/28/02	2/28/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0100504	150,000,000	1.883	150,000,000.00	0.00	0.00

PUBLIC FINANCIAL MANAGEMENT, INC.

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

February 28, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
TOTAL GAINS AND LOSSES									<u>800,097.32</u>	<u>175,518.36</u>