



San Bernardino County Pool Summary (as of 9/30/02)

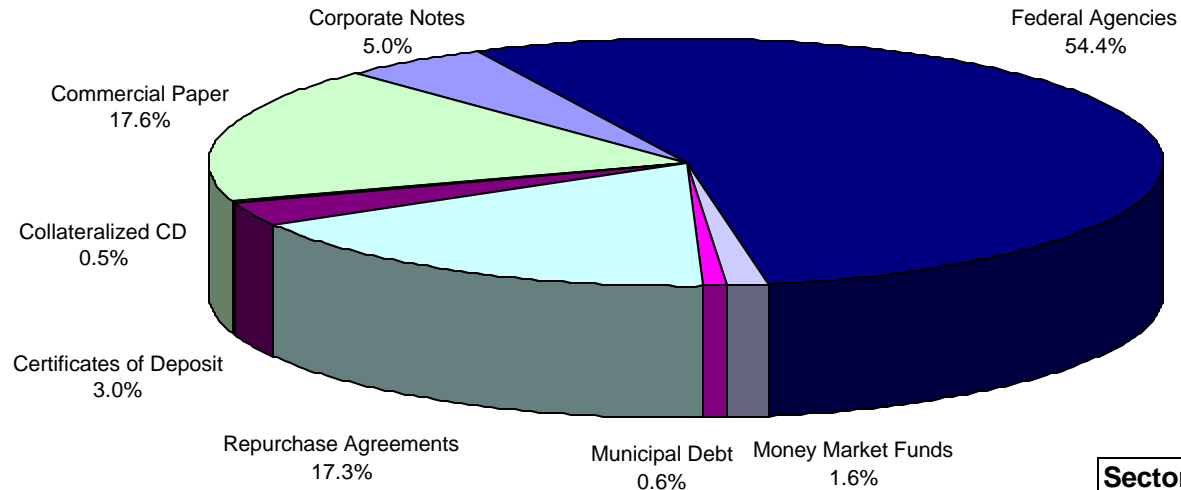
Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Duration To Worst
Bankers Acceptances	0.00	0.00	0.00	0.0%			
Certificates of Deposit	65,000,000.00	65,000,000.00	65,071,921.00	3.0%	2.17%	56	0.15
Collateralized CD	10,000,000.00	10,000,000.00	10,001,411.00	0.5%	1.80%	69	0.19
Commercial Paper	382,200,000.00	381,942,423.73	381,926,521.18	17.6%	1.79%	15	0.04
Corporate Notes	106,062,000.00	107,839,265.46	108,576,196.14	5.0%	2.99%	315	0.83
Federal Agencies	1,144,195,000.00	1,152,920,527.51	1,177,628,165.58	54.4%	4.32%	544	0.96
Money Market Funds	35,000,000.00	35,000,000.00	35,000,000.00	1.6%	1.73%	53	0.14
Municipal Debt	11,750,000.00	12,117,307.01	13,157,297.50	0.6%	5.48%	1,036	2.59
Repurchase Agreements	375,000,000.00	375,000,000.00	375,002,662.50	17.3%	2.00%	1	0.003
U.S. Treasuries	0.00	0.00	0.00	0.0%			
Total Securities	2,129,207,000.00	2,139,819,523.71	2,166,364,174.90	100.0%	3.28%	322	0.60
Cash Balance	49,166,421.65	49,166,421.65	49,166,421.65				
Total Investments	2,178,373,421.65	2,188,985,945.36	2,215,530,596.55				
Accrued Interest		16,994,633.82	16,994,633.82				
Total Portfolio	2,178,373,421.65	2,205,980,579.18	2,232,525,230.37				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated Government and Prime Obligations funds

2. Statistics for the total portfolio include money market funds



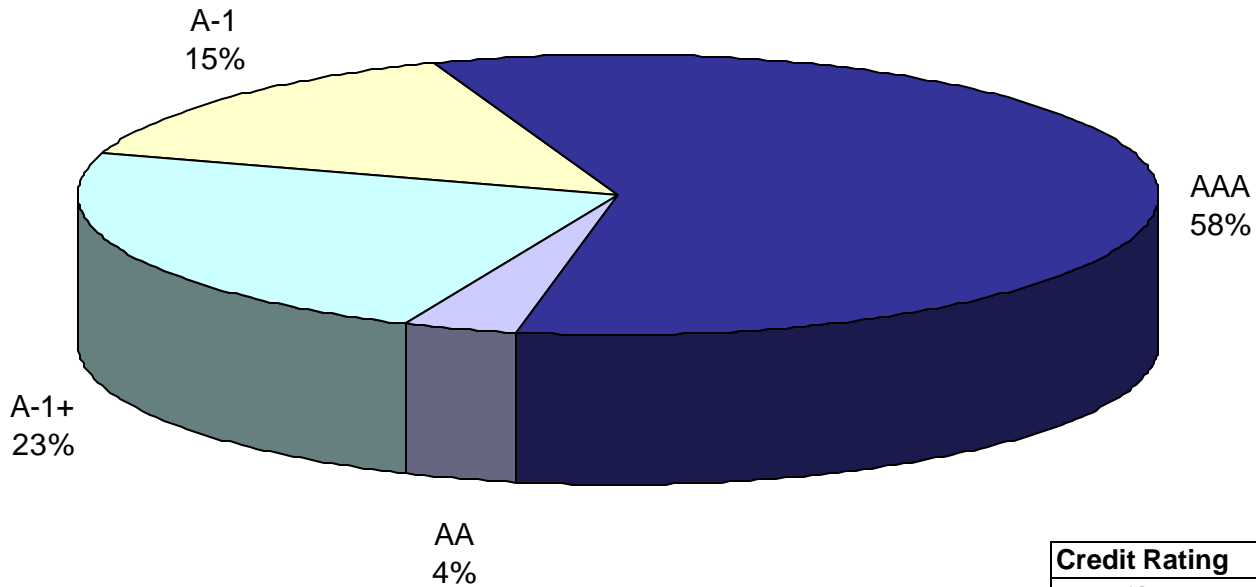
San Bernardino County Pool Sector Distribution (as of 9/30/02)



Sector	Market Value
Bankers Acceptance	0.00
Certificates of Deposit	65,071,921.00
Collateralized CD	10,001,411.00
Commercial Paper	381,926,521.18
Corporate Note	108,576,196.14
Federal Agencies	1,177,628,165.58
Money Market Funds	35,000,000.00
Municipal Debt	13,157,297.50
Repurchase Agreement	375,002,662.50
U.S. Treasuries	0.00



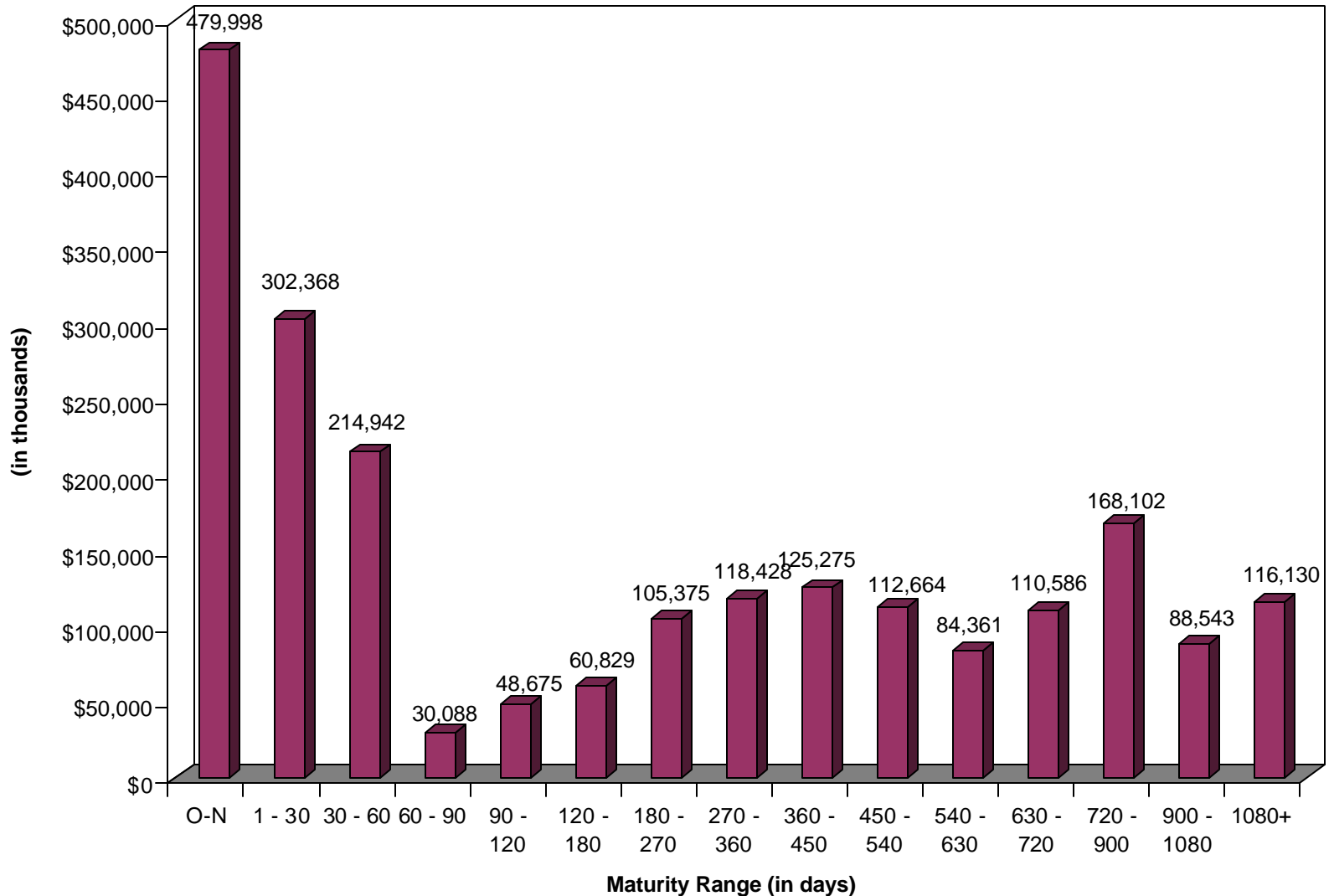
San Bernardino County Pool Credit Quality Distribution (as of 9/30/02)



Credit Rating	Market Value
A-1+ (Short-Term)	502,090,700.08
A-1 (Short-Term)	319,910,404.60
AAA (Long-Term)	1,267,090,623.71
AA (Long-Term)	77,272,446.51



San Bernardino County Pool Maturity Range Distribution (as of 9/30/02)





San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
September 2001	4.70%
October 2001	4.44%
November 2001	4.40%
December 2001	4.16%
January 2002	4.15%
February 2002	3.86%
March 2002	3.98%
April 2002	3.66%
May 2002	3.60%
June 2002	3.50%
July 2002	3.50%
August 2002	3.35%
September 2002	3.28%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool
2. All historical yields restated to include money market funds