San Bernardino County Pool Summary (as of 6/30/2013)

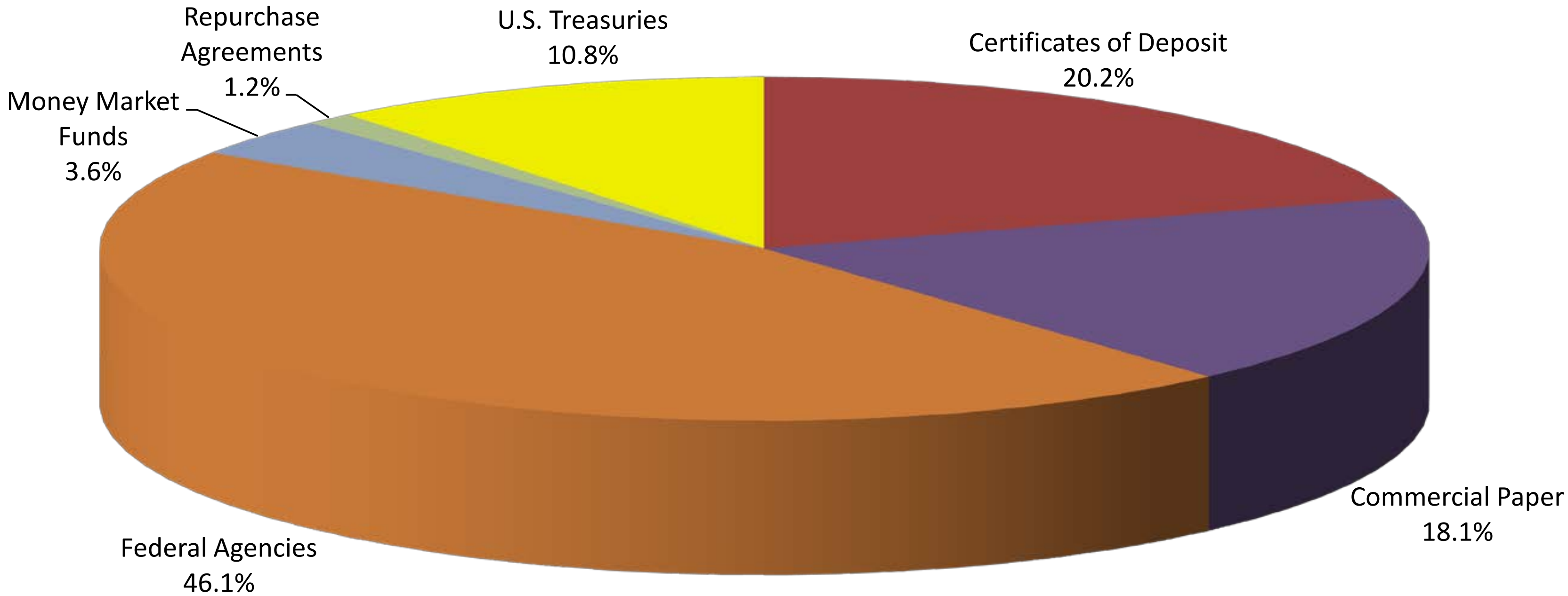
Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Modified Duration
Bankers Acceptances	0.00	0.00	0.00	0.0%			
Certificates of Deposit	850,000,000.00	850,001,411.75	849,944,484.75	20.2%	0.24%	123	0.33
Collateralized CD	0.00	0.00	0.00	0.0%			
Commercial Paper	761,600,000.00	761,522,537.55	761,534,253.80	18.1%	0.10%	22	0.06
Corporate Notes	0.00	0.00	0.00	0.0%			
Federal Agencies	1,928,275,000.00	1,938,279,077.57	1,935,537,557.07	46.1%	0.66%	609	1.64
Money Market Funds	153,000,000.00	153,000,000.00	153,000,000.00	3.6%	0.01%	1	0.01
Municipal Debt	0.00	0.00	0.00	0.0%			
Repurchase Agreements	50,000,000.00	50,000,000.00	49,999,670.50	1.2%	0.11%	1	0.01
U.S. Treasuries	450,000,000.00	453,084,500.50	452,770,518.78	10.8%	0.54%	662	1.79
Total Securities	**4,192,875,000.00**	**4,205,887,527.37**	**4,202,786,484.90**	**100.0%**	**0.43%**	**381**	**1.02**
Cash Balance	**303,792,895.94**	**303,792,895.94**	**303,792,895.94**				
Total Investments	**4,496,667,895.94**	**4,509,680,423.31**	**4,506,579,380.84**				
Accrued Interest		**6,813,518.65**	**6,813,518.65**				
Total Portfolio	**4,496,667,895.94**	**4,516,493,941.96**	**4,513,392,899.49**				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.

2. Statistics for the total portfolio include money market funds.

3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate. Prices that fall between data points are interpolated.

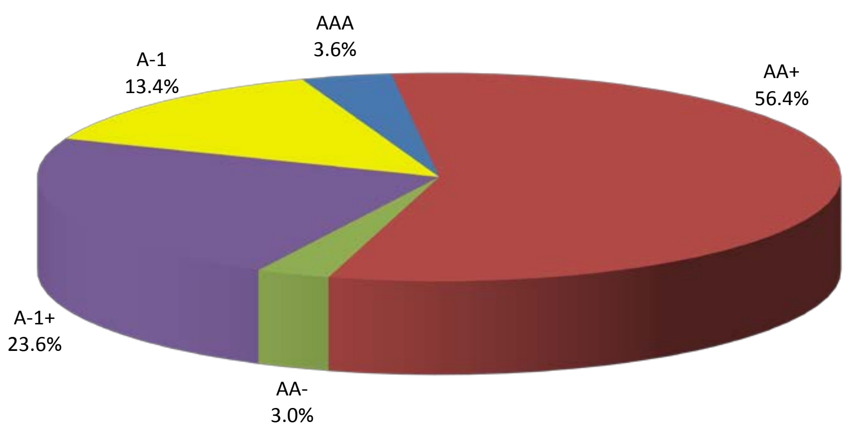
San Bernardino County Pool
Sector Distribution (as of 6/30/2013)



Sector	Market Value
Bankers Acceptance	0.00
Certificates of Deposit	849,944,484.75
Collateralized CD	0.00
Commercial Paper	761,534,253.80
Corporate Note	0.00
Federal Agencies	1,935,537,557.07
Money Market Funds	153,000,000.00
Municipal Debt	0.00
Repurchase Agreement	49,999,670.50
U.S. Treasuries	452,770,518.78

San Bernardino County Pool
Credit Quality Distribution (as of 6/30/2013)

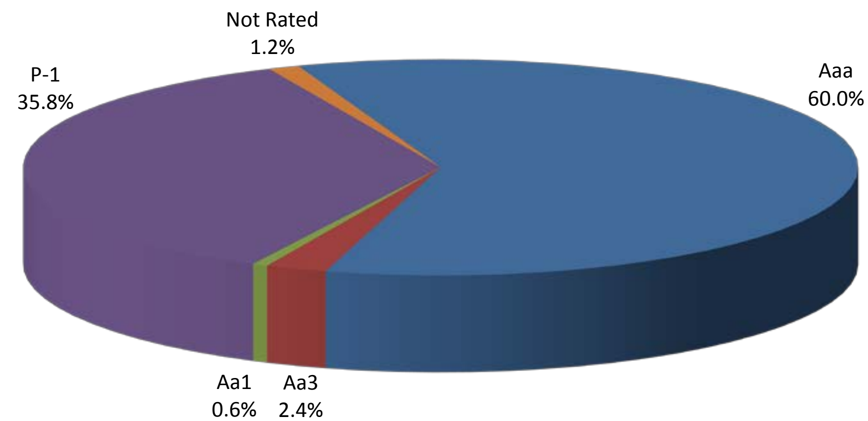
S&P Ratings



Credit Rating	Market Value
A-1+ (Short-Term)	991,550,169.05
A-1 (Short-Term)	564,938,374.75
AAA (Long-Term)	153,000,000.00
AA+ (Long-Term)	2,368,309,048.85
AA- (Long-Term)	124,988,892.25

** Ratings by Standard & Poor's*

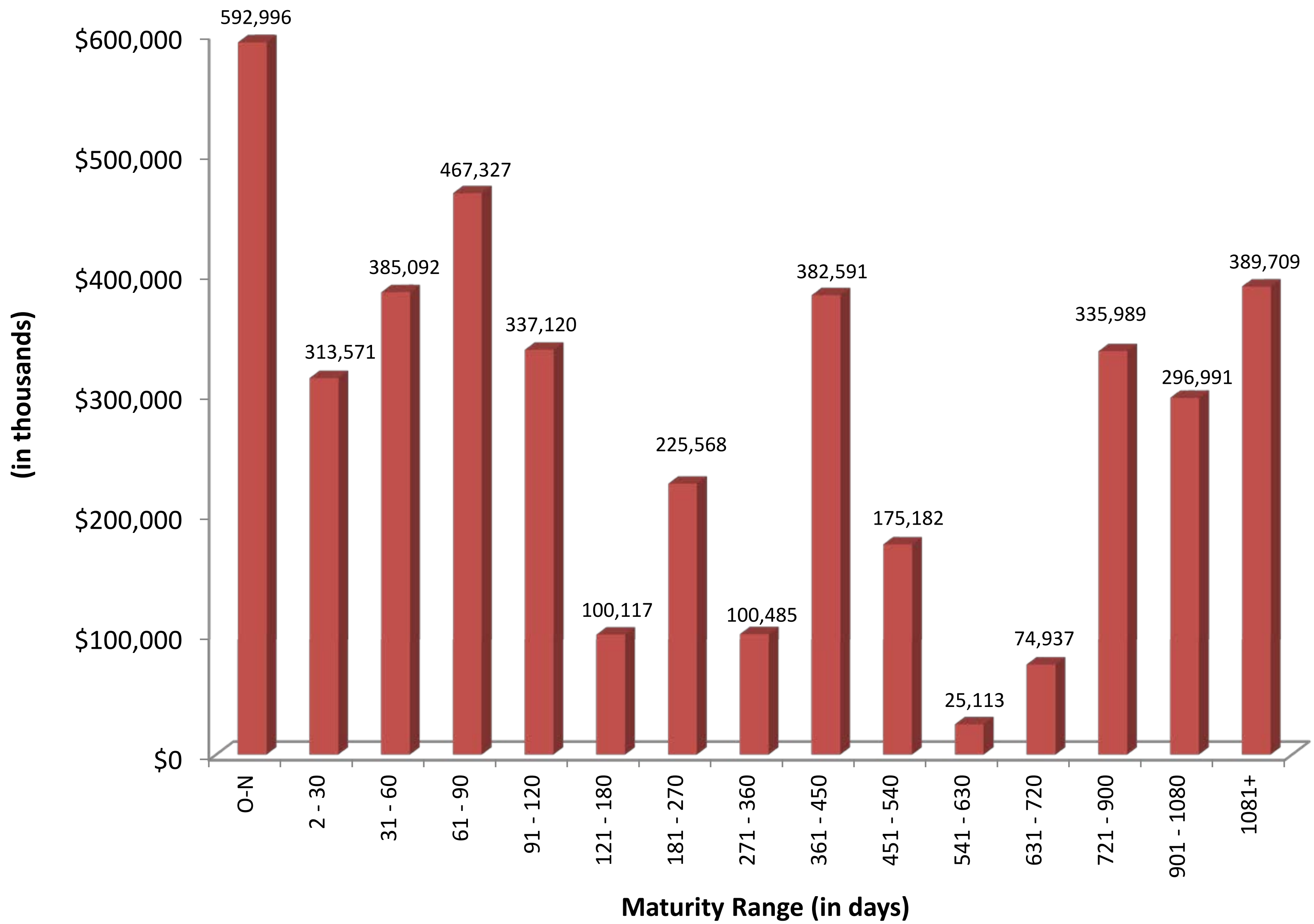
Moody's Ratings



Credit Rating	Market Value
P-1 (Short-Term)	1,456,489,202.80
Aaa (Long-Term)	2,521,309,048.85
Aa3 (Long-Term)	100,038,850.00
Aa1 (Long-Term)	24,950,042.25
Not Rated	49,999,670.50

** Ratings by Moody's*

San Bernardino County Pool
Maturity Distribution (as of 6/30/2013)



** Maturity distribution assumes no securities are called*

San Bernardino County Pool
Portfolio Yield Summary

Month	Yield to Maturity At Cost
June 2012	0.62%
July 2012	0.56%
August 2012	0.53%
September 2012	0.52%
October 2012	0.52%
November 2012	0.50%
December 2012	0.46%
January 2013	0.47%
February 2013	0.47%
March 2013	0.45%
April 2013	0.42%
May 2013	0.45%
June 2013	**0.43%**

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.

2. All historical yields restated to include money market funds.