



ANNUAL COMPREHENSIVE FINANCIAL REPORT



Fiscal Year Ended June 30, 2024
ENSEN MASON CPA, CFA
Auditor-Controller/Treasurer/Tax Collector

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT
YEAR ENDED JUNE 30, 2024**

**SAN BERNARDINO COUNTY
CALIFORNIA
1853**



Supervisor Col. Paul Cook (Ret.), Vice Chairman.....First District
Supervisor Jesse Armendarez.....Second District
Supervisor Dawn Rowe, Chair.....Third District
Supervisor Curt HagmanFourth District
Supervisor Joe Baca, Jr.....Fifth District

Luther Snoke – Chief Executive Officer

**Prepared by the Office of the Auditor-Controller/Treasurer/Tax Collector
Ensen Mason, Auditor-Controller/Treasurer/Tax Collector**

**SAN BERNARDINO COUNTY
ANNUAL COMPREHENSIVE FINANCIAL REPORT
JUNE 30, 2024**

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INTRODUCTORY SECTION





Auditor–Controller/Treasurer/Tax Collector

Ensen Mason CPA, CFA

Auditor–Controller/Treasurer/Tax Collector

John Johnson

Assistant Auditor–Controller/Treasurer/Tax Collector

Diana Atkeson

Assistant Auditor–Controller/Treasurer/Tax Collector

January 24, 2025

Citizens of San Bernardino County
Honorable Board of Supervisors
385 North Arrowhead Avenue
San Bernardino, CA 92415-0110

Citizens of San Bernardino County and Honorable Board Members:

The Annual Comprehensive Financial Report of San Bernardino County, California for the fiscal year ended June 30, 2024, is submitted herewith in compliance with Section 25253 of the California Government Code and Article V, Section 8, of San Bernardino County's Charter.

The accompanying Basic Financial Statements were prepared in accordance with generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board, the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Responsibility for the accuracy of the presented data and the completeness and fairness of its presentation, including all disclosures, rests with the management of San Bernardino County (County). The County has established a system of internal control to provide reasonable – but not absolute – assurance that assets are safeguarded against loss or unauthorized disposition, and to provide reliable records for preparing financial statements and maintaining accountability for assets. We believe the data is presented in a manner which fairly sets forth the financial position and results of County operations, and that all disclosures necessary to enable the reader to gain a full understanding of the County's financial activities have been included.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget 2 CFR Part 200 – *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to the single audit, including the schedule of expenditures of federal awards, schedule of findings and questioned costs, and the independent auditor's report on compliance and internal control are published separately from this report.

INDEPENDENT AUDIT

The County's financial statements have been audited by independent auditors The Pun Group LLP, Certified Public Accountants. The independent auditors have issued an unmodified (clean) opinion on the County's basic financial statements for the year ending June 30, 2024. The Independent Auditors' Report is included in the Financial Section, which is an integral part of this Annual Comprehensive Financial Report located on page 14 of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and

provides a narrative introduction, overview, and analysis of the financial statements. MD&A complements this transmittal letter and should be read in conjunction with it.

THE REPORTING ENTITY AND ITS SERVICES

The County, located in Southern California, was established by an act of the State Legislature on April 26, 1853, forming the County from parts of Los Angeles, San Diego, and Mariposa Counties. The County is a charter law county divided into five supervisorial districts based on population. The County encompasses an area of over 20,160 square miles and includes 24 incorporated cities. In terms of land area, it is the largest county in the contiguous United States. The County is the fifth most populous of the 58 counties in California. According to the State of California Department of Finance as of May 2024, the County's population estimate at January 1, 2024 was 2.18 million, which remained consistent with the January 1, 2023 estimate of 2.18 million.

The County provides a wide range of services to its residents, including police protection, criminal prosecution, medical and health services, education, senior citizen assistance, roads, library services, support for judicial institutions, airport services, cultural and environmental services, parks, and a variety of public assistance programs. Special districts and County Service Areas provide services to remote geographical areas and rapidly growing communities. These services include fire protection, parks, flood control, water, sewer, sanitation, street lighting, and roads.

The accompanying Basic Financial Statements include all County organizations and entities, functions, and activities for which the County Board of Supervisors is financially accountable. Also included are numerous self-governed school and special district funds for which the County acts as depository. The financial reporting for these entities, which are not governed by and act independently of the County, is limited to reporting, as Investment and Private-Purpose Trust Funds, the total amount of cash, investments, and other assets collected for, disbursed by, and held for these entities. Also included is data for legally separate entities for which the County's Board of Supervisors is financially accountable, also known as component units. Blended component units are, in substance, part of the County's operations. Therefore, data from these units are combined with data of the County. The following entities are presented as blended component units in the basic financial statements for the year ended June 30, 2024: the San Bernardino County Fire Protection District, San Bernardino County Flood Control District, San Bernardino County Park and Recreation Districts, County Service Areas, In-Home Support Services (IHSS), Inland Counties Emergency Medical Agency (ICEMA), San Bernardino County Industrial Development Authority (COIDA), Inland Empire Public Facilities Corporation (IEPFC), and San Bernardino County Financial Authority (SBCFA). The Annual Comprehensive Financial Report also includes one Fiduciary component unit, San Bernardino County Employees' Retirement Association (SBCERA) and one discretely presented component unit, First 5 San Bernardino.

INTERNAL AND BUDGETARY CONTROLS

The County's internal accounting control system exists to provide reasonable – but not absolute – assurance that assets are safeguarded against loss or unauthorized disposition, and to provide reliable records for preparing financial statements and maintaining accountability for assets because the cost of a control should not exceed the benefits to be derived. The Auditor-Controller/Treasurer/Tax Collector's Internal Auditors Division actively participates in evaluating and improving the internal control processes of County departments.

As a recipient of federal and state financial awards, the County is also responsible for ensuring that an adequate internal control structure is in place to assure compliance with applicable laws and regulations related to public assistance programs. This internal control structure is subject to periodic evaluation by management and internal audit staff.

The County uses the modified accrual basis of accounting for its Governmental Funds. Revenues are recognized when they become measurable and available to finance operations of the year. Expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term obligations, which is recognized when payment is due. The accrual basis of accounting is used for all Proprietary Fund

Types and the Fiduciary Funds. Revenues are recognized when they are earned and become measurable and expenses are recorded when they are incurred.

The objective of budgetary control is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County's Board of Supervisors. Annual budgets are adopted for the General Fund, certain Special Revenue Funds, Debt Service Funds, and Capital Project Funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained at the appropriation unit level. Encumbrance accounting is utilized to assure effective budgetary control. Purchase orders and contracts are reviewed and a determination is made that valid and sufficient appropriations exist for payment of ordered goods and services. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Unencumbered appropriations expire at year-end. Encumbrances outstanding at that time are included within restricted, committed, or assigned fund balance, as appropriate.

MAJOR INITIATIVES

The County aims to pursue a strategy of prudent budgeting, reduced volatility, and stable community investment. The County continues to engage in measures to protect the health and safety of the community and is committed to the safe continuity of operations of essential governmental services. These, along with other programs and projects that will be undertaken in the upcoming year; include the following:

- San Bernardino County is making it a priority on needed capital improvements. Primarily investing in the modern, well-maintained facilities and to prevent deterioration that creates higher costs in the future. The County has set aside \$48.4 million in one-time General Fund resources, \$5 million in on-going funding, and \$35.1 million in reserve usage for a number of capital investments including the establishment of a reserve for the future purchase or construction of an animal shelter to serve residents of the High Desert communities as well as repair, remodel, redesign, or rebuild County offices and other facilities.
- The County is investing \$36.2 million and \$2.7 million in on-going funding from the General Fund to support the County's various initiatives for enhanced community services. These investments will accomplish a number of goals, including creating Garner Holt Ani-Makerspace at various County Library branch locations, enhancing veterinary care at County animal shelters, making key improvements at various Regional Park locations, and supporting the County Museum as it prepares for reaccreditation.
- The County has allocated \$2.2 million in one-time funding to support vulnerable populations by further strengthening the capacity of the Community Revitalization Group. This investment will enable enhanced coordination between the Office of Homeless Services and the Department of Community Development and Housing, ensuring comprehensive support for homeless individuals and other at-risk county residents. The funding aims to facilitate the transition of these individuals into both transitional and permanent housing, helping to address their immediate needs and promote long-term stability. The County has allocated \$11.4 million in one-time funding, \$27.7 million in ongoing funding, and \$24.7 million in reserve usage to making neighborhoods safer and significantly Bolster the County's ability to prepare for, respond to, and recover from disasters.

ECONOMIC CONDITION AND OUTLOOK

Overview

San Bernardino County's local economy is continuing to hold steady despite continued higher than average inflation coupled with a high interest rate environment. Population growth driven by the County's affordable housing has supported labor growth over the last year. These factors have helped contribute to increases in assessed valuations and corresponding property tax for the County.

The September 2024 unemployment rate in the County was 5.2%, just under the State's 5.3%. The September 2024 release of data for the 2023 American Community Survey showed that while employment was expanding, the County's poverty rate fell significantly from 20.6% in 2014 to 13.1% in 2023. With housing prices and

industrial property rates have soared, the assessed valuation in the County grew at a rapid 7.1% from July 1, 2023 to June 30, 2024, bringing the total valuation to \$340.7 billion.

Population, Labor Growth, and Development

From 2018 through 2023, San Bernardino County saw an increase of 22,677 residents compared with a statewide decline of 458,477 residents. The County continues to see population growth largely due to its affordable housing compared to its neighboring counties.

As the population and employment has grown so have major developments that support the expansion of amenities for both businesses and residents. Major projects include:

- Brightline high-speed rail line from Rancho Cucamonga to Las Vegas has broken ground in 2024. The \$10 billion investment is set to create 35,000 jobs, with more than \$10 billion economic impact. The line will lighten traffic on the key interstate route and allow commuters from the County's fast-growing High Desert area an alternative to driving to the large job centers along the County's western edge.
- The expansion of lanes along the I-10 freeway are well underway and will eventually allow the flow of commuter and truck traffic between the County and Los Angeles County to expand.
- In 2022, the Board of Supervisors approved the development by Howard Industrial Partners of the Bloomington Business Park, with three warehouses to contain a total of 2.1 million square feet. The project should result in \$20 million worth of new infrastructure, with an estimated 2,117 employees onsite, seven days per week during development.
- Fontana Auto Club Speedway is being replaced by a multi-million-dollar logistic hub. It will include a 6.6 million square feet logistic facility called the Speedway Commerce Center. The Auto Club Speedway will retain 90 acres for a new short track.

Assessed Valuation

In the second quarter calendar year of 2024, the average median price in San Bernardino County was \$509,160. The median home price for Riverside County is \$647,833, Los Angeles County \$842,253, and the County of Orange \$1,437,500. Homebuyers still find San Bernardino County affordable compared to other Southern California areas. In the second quarter of 2024 data from California Association of Realtors show that 25% of the County's households can afford to purchase a median-priced, single family home.

Retail Sales

Also important to the funding of local governments, San Bernardino County's retail sales decreased 0.04% in 2023 with total taxable sales reaching \$57.9 billion. This is a 38.70% rise in taxable sales from 2019-2023. That was 85.0% above the pre Great Recession high in 2006 (\$31.3 billion). In the first and second quarter of calendar year 2024, the County's taxable sales were up 0.80% and down 0.11%.

LONG-TERM FINANCIAL PLANNING

Long-term financial planning is a strategic process that provides the information needed to establish five-year budget solutions, and financial policies that address the needs of the County and its residents while maintaining fiscal strength. The County maintains a multi-year financial forecast that projects ongoing discretionary revenues and expenditures of the General Fund. This forecast establishes a framework for use in decision making by highlighting significant issues that must be addressed to maintain a structurally balanced budget. This forecast assists the County in understanding the fiscal challenges ahead and the need to establish priorities.

The County's five-year financial forecast identifies key factors that affect the County's fiscal outlook. This includes changes in major revenue streams such as property tax, and changes in costs due to retirement assumptions, Memoranda of Understanding (MOUs) with employee groups, and impacts from the state budget.

The County has established several General Fund reserves for long-term financial planning purposes. This includes a general purpose reserve which holds funds to protect the County from unforeseen increases in expenditures or reductions in revenues, or other extraordinary events which could adversely impact the fiscal health of the County. Specific purpose reserves are created to meet identified future obligations and to fund capital projects.

The County's five-year Capital Improvement Plan (CIP) is reviewed annually and revised to reflect current circumstances and opportunities. The review identifies and prioritizes capital projects, estimates capital requirements, coordinates their necessary financing and timing, and estimates operational expenses of the project subsequent to completion. The County allocates base funding in the amount of \$15.0 million annually for maintenance and non-major projects.

In recent years, the County cash funded major capital projects detailed below:

- County Buildings Acquisition and Retrofit Project.
- San Bernardino County Animal Care Center
- 800 MHz Upgrade Project.
- Information Services Department building and improvements.
- 412 Hospitality Lane acquisition (complete).
- 303 W. 5th Street acquisition (complete).
- 451 E. Vanderbilt Way acquisition (complete).
- Sheriff SED Tilt-up Building Construction acquisition (in progress).

Construction of the projects listed above are currently in progress except as noted above.

RELEVANT FINANCIAL POLICIES

Fund Balance and Reserve Policy

The County has established a number of General Fund reserves for a variety of purposes. On June 28, 2011, the Board of Supervisors revised the County policy that provides guidelines and goals for reserve levels. This revision calls for a general purpose reserve targeted at 20% of locally funded appropriation built up with one-time sources until the established target is achieved. This general purpose reserve is designed to protect the County from unforeseen increases in expenditures or reductions in revenues and other extraordinary events which could adversely impact its financial condition.

County policy also includes provisions for the creation of specific purpose reserves. Specific purpose reserves are created to meet identified future obligations and to fund capital projects. The County may redirect funds in any specific purpose reserve for another purpose. Specific purpose reserves are categorized as either Committed or Assigned Fund Balance in the County's Fund Balance and Reserve Policy.

County policy also requires the establishment of a contingency account targeted at no less than 5% of locally funded appropriation. This mandatory contingency account is designed to accommodate unanticipated operational changes, legislative impacts, or other economic events affecting the County's operations that could not reasonably have been foreseen at the time the budget was prepared. In addition to the mandatory contingency account, the County has two other types of contingencies:

Contingency for Uncertainties represents unallocated financing available from current year sources (both ongoing and one-time) that has not been set aside or contributed to reserves.

Ongoing Set-Aside Contingencies represent ongoing sources of financing that have been targeted for future ongoing program needs. The County has no Ongoing Set-Aside Contingencies in the 2024-25 Adopted Budget.

Investment Policy

The County Treasurer's investment policy allows for the purchase of a variety of securities with limitations as to exposure, maturity, and ratings, which vary with each security type. The composition of the portfolio will change over time as existing investments mature or are sold, and as new investments are made. The Treasury Pool provides monthly reporting of its assets by sector, duration, fair value, and other features to both the Treasury Oversight Committee, who reviews investment policy, and the County Board of Supervisors, who reviews and approves investment policy.

The County's investment policy prohibits investment in inverse floaters, range notes, interest only strips that are derived from a pool of mortgages, private placement notes or bonds, funding agreements, master notes, loan participation instruments or in any other instrument that could result in zero interest if held to maturity. Additionally, investments in mutual bond funds that do not maintain a constant Net Asset Value (NAV) are also prohibited.

The County believes that the Treasury Pool is prudently invested and that investments therein are scheduled to mature at the times and in the amounts that are necessary to meet the County's expenditures and other scheduled withdrawals. The Treasury Pool is rated AA+/-S1, the highest attainable safety and market sensitivity ratings by Fitch ratings. The Treasury Pool does not include investments in the Deferred Compensation program or the San Bernardino County Employees' Retirement Association, which are separately managed. The County utilizes a Countywide banking program, referred to as "Consolidated Banking", which accelerates the collection and deposit of monies by participating departments into the County Treasury, making them readily available for investment.

Debt Management Policy

The County's debt management policy minimizes the amount of outstanding debt necessary to fulfill its infrastructure and economic development responsibilities, while maintaining its ability to incur present and future debt at minimal interest rates. The County's debt policy provides the following general guidelines:

1) Debt will not be used to finance ongoing operational costs. However, debt may be used where economically efficient, to reduce or eliminate current long-term operational liabilities. 2) Whenever possible, the County shall pursue alternative sources of funding when cost effective in order to minimize the level of debt. 3) Whenever practical, voter approval on the method of debt shall be utilized.

The County maintains a Debt Advisory Committee (DAC) with the responsibility for oversight and review of all debt policy and debt issuance activities. DAC makes recommendations to the Board of Supervisors regarding appropriate actions on debt matters.

CERTIFICATE OF ACHIEVEMENT AND AWARDS

Financial Reporting Certificate of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. This was the thirty-sixth consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, the contents of which must conform to certificate program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to

conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Popular Financial Reporting Award: The County also received the GFOA's Award for Outstanding Achievement in Popular Annual Financial Reporting for its Popular Annual Financial Report for the fiscal year ended June 30, 2023. This was the eighteenth consecutive year that the County has received this prestigious award. In order to receive this award, a government unit must publish a Popular Annual Financial Report, the contents of which must conform to program standards of creativity, presentation, understandability, and reader appeal.

ACKNOWLEDGEMENTS

The preparation of the Annual Comprehensive Financial Report and its timely issuance is the result of a concentrated, dedicated, and coordinated effort by the entire Auditor-Controller/Treasurer/Tax Collector staff. I would like to acknowledge the special efforts of the General Accounting, Internal Audits, and Management Services sections, and of our independent auditors, the Pun Group LLP, for their assistance in the report preparation. I would also like to thank all County departments who have participated in its preparation.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ensen', with a large, sweeping loop at the end.

Ensen Mason CPA, CFA
San Bernardino County, Auditor-Controller/Treasurer/Tax Collector
San Bernardino County

***SAN BERNARDINO COUNTY
DIRECTORY OF COUNTY OFFICIALS***

ELECTED OFFICES

COUNTY SUPERVISOR, FIRST DISTRICT (VICE CHAIRMAN)..... COL. PAUL COOK (RET.)

COUNTY SUPERVISOR, SECOND DISTRICTJESSE ARMENDAREZ

COUNTY SUPERVISOR, THIRD DISTRICT (CHAIR).....DAWN ROWE

COUNTY SUPERVISOR, FOURTH DISTRICTCURT HAGMAN

COUNTY SUPERVISOR, FIFTH DISTRICTJOE BACA, JR.

ASSESSOR/RECORDER/COUNTY CLERK.....CHRIS WILHITE

AUDITOR-CONTROLLER/TREASURER/TAX COLLECTORENSEN MASON

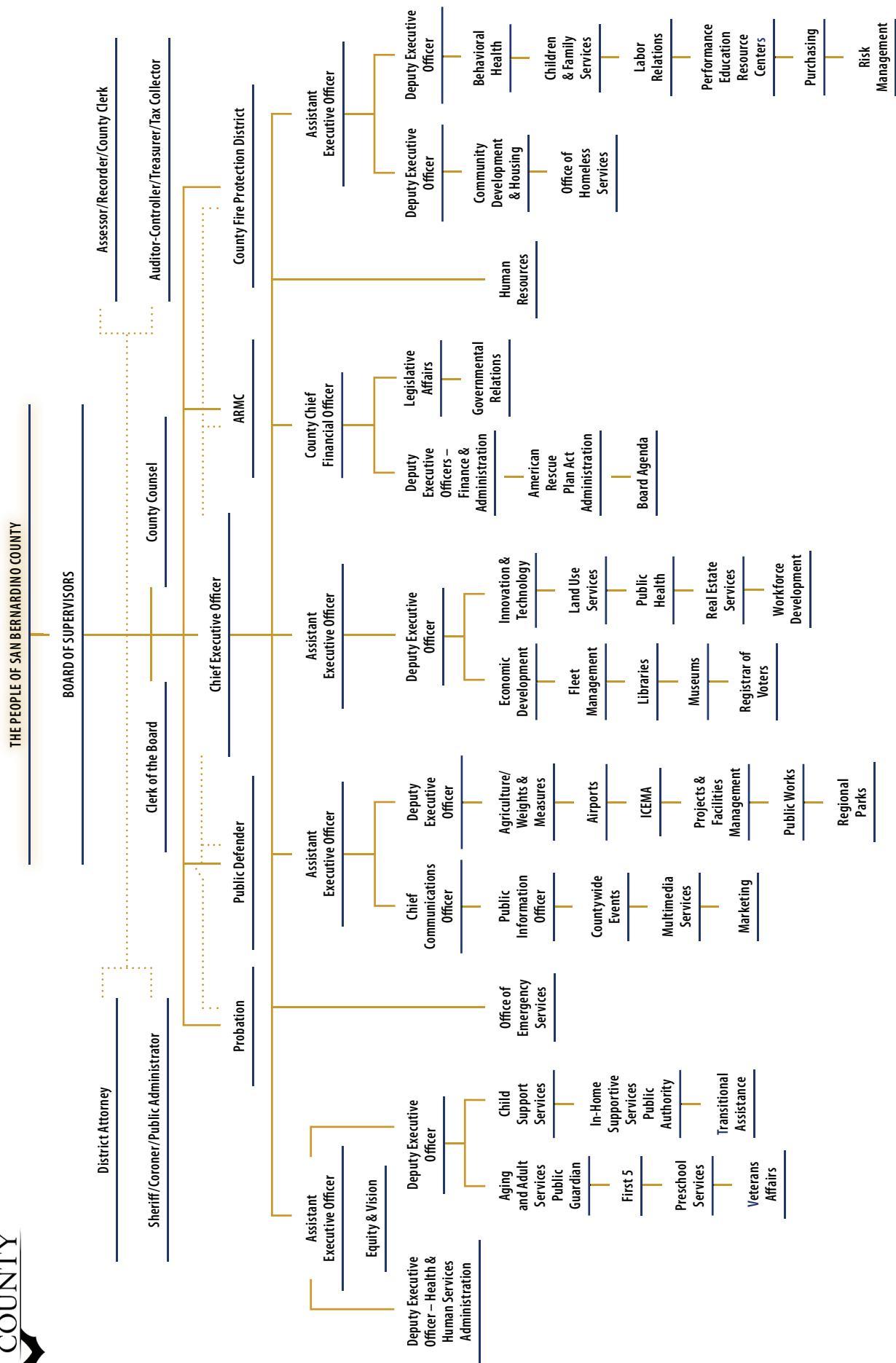
DISTRICT ATTORNEYJASON ANDERSON

SHERIFF/CORONER/PUBLIC ADMINISTRATORSHANNON D. DICUS

**SAN BERNARDINO COUNTY
DIRECTORY OF COUNTY OFFICIALS**

APPOINTED

AGING AND ADULT SERVICES.....	SHARON NEVINS
AGRICULTURAL COMMISSIONER/SEALER.....	BRADY GERGOVICH
AIRPORTS.....	BRETT GODOWN
ARROWHEAD REGIONAL MEDICAL CENTER.....	ANDREW GOLDFRACH
BEHAVIORAL HEALTH	GEORGINA YOSHIOKA
CHIEF EXECUTIVE OFFICER	LUTHER SNOKE
CHIEF FINANCIAL OFFICER.....	MATTHEW ERICKSON
CHILD SUPPORT SERVICES.....	AMY COUGHLIN
CHILDREN AND FAMILY SERVICES.....	JEANY ZEPEDA
CLERK OF THE BOARD OF SUPERVISORS	LYNNA MONELL
COMMUNITY DEVELOPMENT AND HOUSING	CARRIE HARMON
COUNTY COUNSEL	TOM BUNTON
COUNTY LIBRARIAN	MELANIE OROSCO
COUNTY MUSEUM	DAVID MYERS
ECONOMIC DEVELOPMENT AGENCY	DEREK ARMSTRONG
FIRE DEPARTMENT/FIRE CHIEF	DAN MUNSEY
FLEET MANAGEMENT	MARK MCCULLOUGH
HUMAN RESOURCES	LEO GONZALEZ
HUMAN SERVICES	DIANA ALEXANDER
INNOVATION AND TECHNOLOGY	LYNN FYHRLUND
INLAND COUNTIES EMERGENCY MEDICAL AGENCY (INTERIM).....	DANIEL MUNOZ
LABOR RELATIONS.....	LEO GONZALEZ
LAND USE SERVICES	MARK WARDLAW
OFFICE OF HOMELESS SERVICES	MARCUS DILLARD
PRESCHOOL SERVICES	ARLENE MOLINA
PROBATION.....	TRACY REECE
PUBLIC DEFENDER	THOMAS SONE
PUBLIC HEALTH	JOSH DUGAS
PUBLIC WORKS	NOEL CASTILLO
PURCHASING	PETE MENDOZA
REAL ESTATE SERVICES.....	TERRY THOMPSON
REGIONAL PARKS.....	BEAHTA DAVIS
REGISTRAR OF VOTERS	JOANI FINWALL
RISK MANAGEMENT	WHITNEY FIELDS
TRANSITIONAL ASSISTANCE DEPARTMENT	JAMES LOCURTO
VETERANS AFFAIRS	MATTHEW KNOX
WORKFORCE DEVELOPMENT	BRADLEY GATES





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**San Bernardino County
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO





FINANCIAL SECTION







INDEPENDENT AUDITORS' REPORT



Honorable Board of Supervisors
San Bernardino County, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the San Bernardino County, California (the "County"), as of and for the year ended June 30, 2024, and the related notes to the basic financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the San Bernardino County Flood Control District (Flood Control District), the financial statements of the San Bernardino County Redevelopment Successor Agency Private-Purpose Trust Fund (Successor Agency), the financial statements of the First 5 San Bernardino Children and Families Commission (First 5 Commission), or the financial statements of the San Bernardino County Employees' Retirement Association (Pension Trust) which collectively represent the following percentages of assets, net position/fund balance, and revenues of the following opinion units as of and for the year ended June 30, 2024:

Opinion Unit	Assets	Net Position/ Fund Balance	Revenues
Governmental Activities	8.36%	11.38%	2.19%
Aggregate Remaining Fund Information	58.33%	59.69%	9.00%
Discretely Presented Component Unit	100.00%	100.00%	100.00%

Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Flood Control District, Successor Agency, First 5 Commission, and Pension Trust, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of the County's Proportionate Share of the Net Pension Liability, and the Schedule of the County's Contributions, as listed in the accompanying table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise San Bernardino County's basic financial statements. The Combined and Combining and Individual Nonmajor Fund Financial Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the reports of other auditors, the Combined and Combining and Individual Nonmajor Fund Financial Statements and Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory and Statistical Sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Honorable Board of Supervisors
San Bernardino County, California

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2025, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

The PwC Group, LLP

Santa Ana, California
January 24, 2025





MANAGEMENT'S DISCUSSION AND ANALYSIS





MANAGEMENT'S DISCUSSION AND ANALYSIS

Fiscal Year Ended June 30, 2024

This section of the County's annual financial report presents a discussion and analysis of the County's financial performance during the fiscal year ended June 30, 2024. Please read it in conjunction with the transmittal letter at the front of this report and the County's Basic Financial Statements following this section.

FINANCIAL HIGHLIGHTS (Amounts in thousands)

- The County's total net position increased by \$1,152,445. The net increase is attributable to the \$1,051,999 increase in governmental activities net position and the \$100,446 increase in business-type activities net position.
- As of June 30, 2024, the County Governmental Funds reported combined fund balances of \$5,092,970, an increase of \$704,164 in comparison with the prior year. Amounts available for spending include *restricted, committed, assigned, and unassigned fund balances*; these totaled \$5,034,448 or 98.85% of the ending fund balance. Of this amount, \$2,394,660 is restricted by law or externally imposed requirements, and \$604,475 is committed for specific purposes.
- At the end of the fiscal year, amounts available for spending for the General Fund totaled \$2,558,373 or 67.07% of total General Fund expenditures. This is an increase of \$348,781 in comparison with the prior year.
- At the end of the fiscal year, the County's total capital assets (net of accumulated depreciation and amortization) increased by \$325,752 and 10.87% in comparison with the prior year (See further detail on page 34).
- At the end of the fiscal year, the County's total long-term obligations increased by \$35,656 and 5.33% in comparison with the prior year. (See further detail on page 35).

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components; 1) Government-Wide Financial Statements; 2) Fund Financial Statements and 3) Notes to the Basic Financial Statements.

Government-Wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business. These statements include *all* assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the County using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Management's Discussion and Analysis (Amounts in thousands)

The statement of net position presents information on all County assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollectible taxes and earned but unused vacation leave).

Both of these Government-Wide financial statements distinguish between the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or part of their costs through user fees and charges (business-type activities). The County's governmental activities include General Government, Public Protection, Public Ways and Facilities, Health and Sanitation, Public Assistance, Education, and Recreation and Cultural Services. The County's business-type activities include Medical Center, Waste Systems Division, the County Service Areas (water, sewer, sanitation), and other nonmajor enterprise funds (i.e. Museum Gift Shop).

Component units are blended in the basic financial statements and consist of legally separate entities for which the County is financially accountable. They share substantially the same board as the County and have an operational or financial relationship with the County. The following component units have been blended into the basic financial statements: Fire Protection District, Flood Control District, Park and Recreation Districts, County Service Areas, various Joint Powers Authorities (JPAs), Inland Empire Public Facilities Corporation, and San Bernardino County Financing Authority. The County has one fiduciary component unit, San Bernardino County Employees' Retirement Association (SBCERA).

The Government-Wide financial statements also include a discretely presented component unit, FIRST 5 of San Bernardino County. FIRST 5 is a discretely presented component unit as its governing body is not substantially the same as that of the County and FIRST 5 does not provide services entirely or almost entirely to the County but rather to the citizenry.

The government-wide financial statements can be found on pages 38-39 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the Government-Wide financial statements. However, unlike the Government-Wide financial statements, Governmental Fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements.

Management's Discussion and Analysis **(Amounts in thousands)**

Because the focus of governmental funds is narrower than that of the Government-Wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the Government-Wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County reports thirty-one individual governmental funds including two major governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements located in a separate section in this report.

The governmental fund financial statements can be found on pages 42-44 of this report.

Proprietary Funds include two types of funds, enterprise and internal service. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide statements. Enterprise funds are used to account for the Medical Center, Waste Systems Division, the County Service Areas (water, sewer, sanitation), and other enterprise funds (i.e. Museum Gift Shop). Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its general services group, consisting of printing services, central mail services, and surplus property, telecommunication services, computer operations including business solutions development, fleet management, risk management, and flood control equipment. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the Government-Wide financial statements.

Proprietary funds provide the same type of information as the Government-Wide financial statements, only in more detail. The Medical Center and Waste Systems Division are considered to be major enterprise funds of the County. The County's six internal service fund activities are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in this report. Data from the other nonmajor enterprise funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor enterprise funds is provided in the form of combining statements located in a separate section of this report.

The proprietary fund financial statements can be found on pages 46-51 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the Government-Wide financial statements because the resources of those funds are not available to support County programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on pages 52-53 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund financial statements.

The notes can be found on pages 55-135 of this report.

Management's Discussion and Analysis (Amounts in thousands)

Required Supplementary Information and Supplemental Information

The Required Supplementary Information provides the County's proportionate share of the net pension liabilities and related ratios, and employer contributions to the pension plan.

Required supplementary information can be found on pages 137-138 of this report.

The Supplemental Information section of this report contains the combining statements and budgetary comparison schedules. This section provides additional information to the users of these financial statements.

The supplemental information section can be found on pages 141-211 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$6,985,062 at the close of the most recent fiscal year.

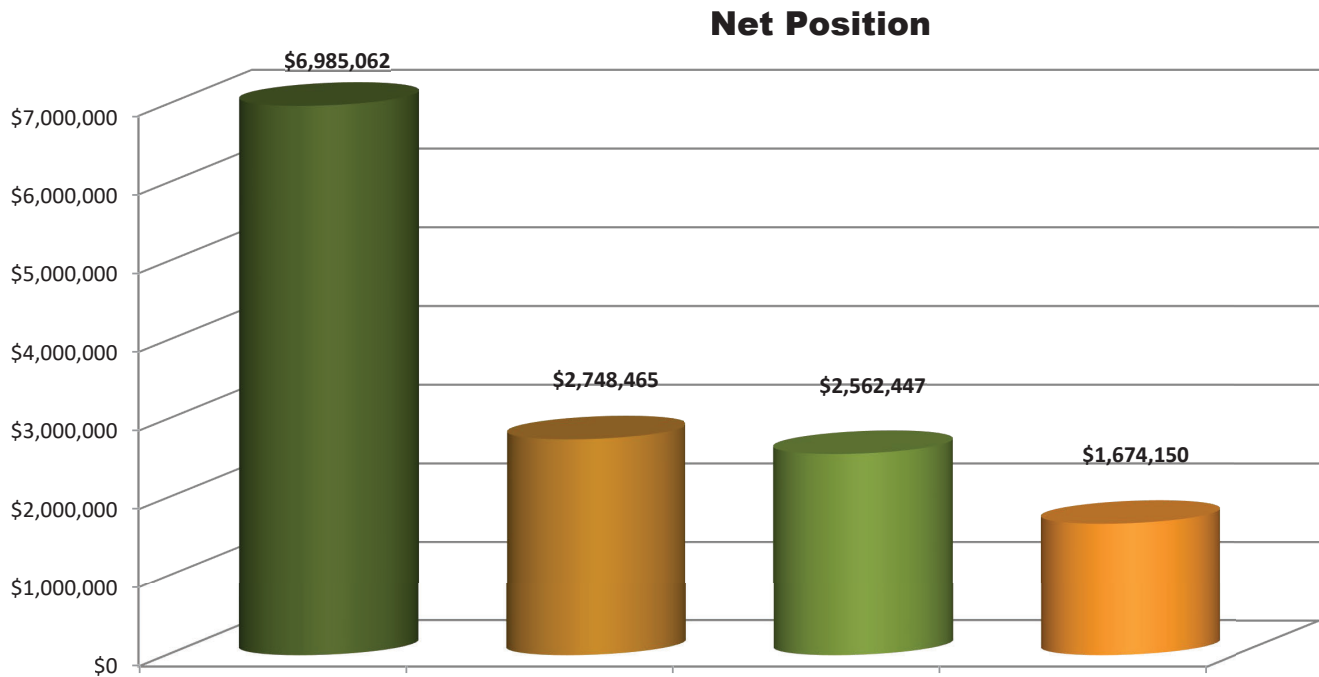
	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and Other Assets	\$ 6,339,587	\$ 5,708,191	\$ 944,145	\$ 897,840	\$ 7,283,732	\$ 6,606,031
Capital Assets	2,750,425	2,443,280	573,080	554,473	3,323,505	2,997,753
Total Assets	9,090,012	8,151,471	1,517,225	1,452,313	10,607,237	9,603,784
Deferred Outflows of Resources	822,961	693,570	145,737	144,686	968,698	838,256
Current and Other Liabilities	535,972	694,761	99,828	86,229	635,800	780,990
Long-Term Liabilities	2,963,789	2,806,434	747,871	789,299	3,711,660	3,595,733
Total Liabilities	3,499,761	3,501,195	847,699	875,528	4,347,460	4,376,723
Deferred Inflows of Resources	206,590	189,223	36,823	43,477	243,413	232,700
Net Position:						
Net Investment in Capital						
Assets	2,360,041	2,164,774	388,424	359,217	2,748,465	2,523,991
Restricted	2,534,608	2,311,578	27,839	13,567	2,562,447	2,325,145
Unrestricted	1,311,973	678,271	362,177	305,210	1,674,150	983,481
Total Net Position	\$ 6,206,622	\$ 5,154,623	\$ 778,440	\$ 677,994	\$ 6,985,062	\$ 5,832,617

The largest portion of the County's net position of \$2,748,465 reflects the net investment in capital assets (e.g. land, land use rights, structures and improvements, equipment and software, and infrastructure); as well as capital-related deferred outflows of resources less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

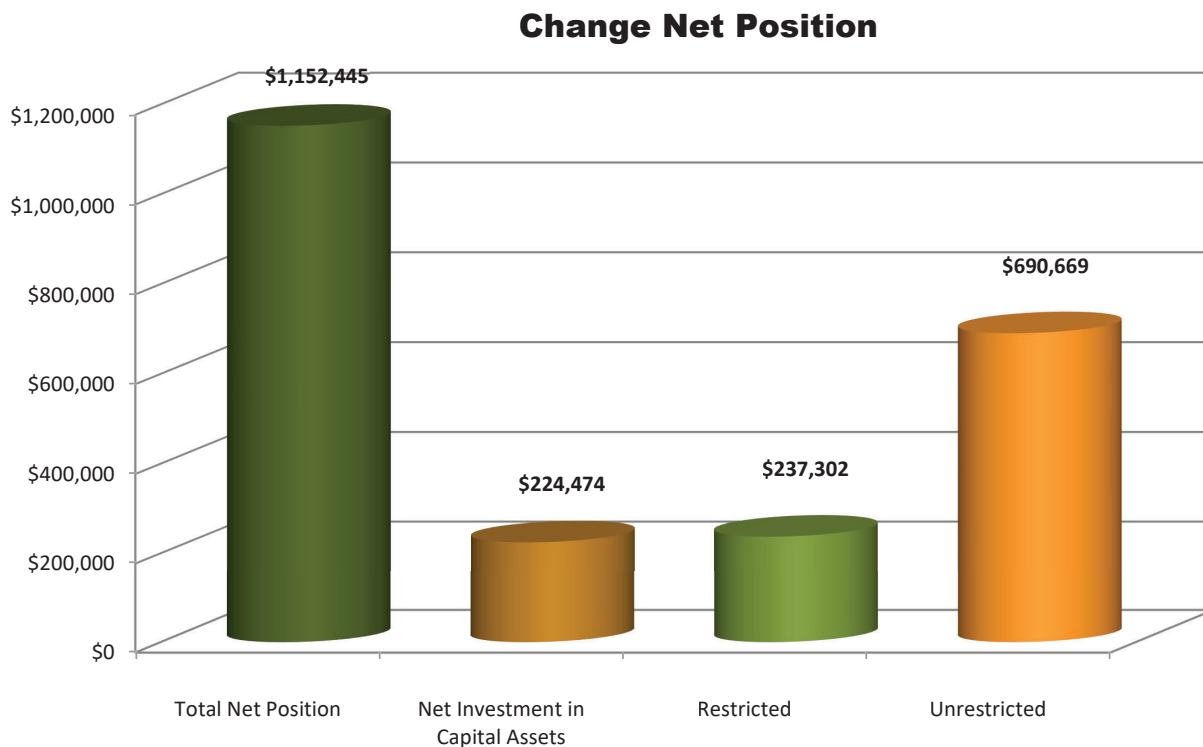
Restricted net position of \$2,562,447 represents another significant portion of County net position. These amounts are subject to external restrictions imposed by creditors, grantors, contributors, laws and regulation of other governments, and restrictions imposed by law through constitutional provisions and enabling legislation.

Management's Discussion and Analysis (Amounts in thousands)

The final component of net position is unrestricted net position. Unrestricted net position represents resources that the County may use to meet its current and ongoing obligations to citizens and creditors. The overall unrestricted net position balance increased by \$690,669 primarily as the result of an overall increase in current assets.



The County's total net position increased by \$1,152,445 (\$1,051,999 increase in governmental activities plus \$100,446 increase in business-type activities) indicating that the County generated revenue sufficient to cover the cost of operations during the current fiscal year.



Management's Discussion and Analysis (Amounts in thousands)

The following table illustrates the changes in net position for governmental and business-type activities.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program Revenues						
Charges for Services	\$ 662,449	\$ 613,227	\$ 668,845	\$ 624,600	\$ 1,331,294	\$ 1,237,827
Operating Grants/Contributions	2,977,889	2,749,195	337,444	310,728	3,315,333	3,059,923
Capital Grants/Contributions	4,063	5,495	19,090	19,156	23,153	24,651
General Revenues						
Property Taxes, Levied for General Purposes	1,172,959	1,072,879	5,576	5,052	1,178,535	1,077,931
Public Safety Tax	281,728	289,757	-	-	281,728	289,757
Other Taxes	49,362	48,829	136	-	49,498	48,829
American Rescue Plan Act	234,924	79,644	-	-	234,924	79,644
Revenues from Use of Money and Property	226,743	91,414	19,426	6,571	246,169	97,985
Miscellaneous	60,247	65,327	23,133	19,227	83,380	84,554
Gain on Sale of Capital Assets	3,123	3,041	23	-	3,146	3,041
Total Revenues	5,673,487	5,018,808	1,073,673	985,334	6,747,160	6,004,142
Expenses:						
General Government	309,916	268,068	-	-	309,916	268,068
Public Protection	1,757,552	1,629,396	-	-	1,757,552	1,629,396
Public Ways and Facilities	137,447	141,481	-	-	137,447	141,481
Health and Sanitation	680,723	622,695	-	-	680,723	622,695
Public Assistance	1,662,922	1,553,529	-	-	1,662,922	1,553,529
Education	26,139	25,565	-	-	26,139	25,565
Recreation and Cultural Services	35,372	34,250	-	-	35,372	34,250
Interest on Long Term Debt	7,394	7,785	-	-	7,394	7,785
Medical Center	-	-	855,359	799,661	855,359	799,661
Waste Systems	-	-	103,079	100,378	103,079	100,378
Water, Sewer, and Sanitation	-	-	18,719	21,688	18,719	21,688
Others	-	-	93	96	93	96
Total Expenses	4,617,465	4,282,769	977,250	921,823	5,594,715	5,204,592
Excess (Deficiency) before Transfers	1,056,022	736,039	96,423	63,511	1,152,445	799,550
Transfers	(4,023)	(3,483)	4,023	3,483	-	-
Change in Net Position	1,051,999	732,556	100,446	66,994	1,152,445	799,550
Net Position -- Beginning of Year	5,154,623	4,422,067	677,994	611,000	5,832,617	5,033,067
Net Position -- End of Year	\$ 6,206,622	\$ 5,154,623	\$ 778,440	\$ 677,994	\$ 6,985,062	\$ 5,832,617

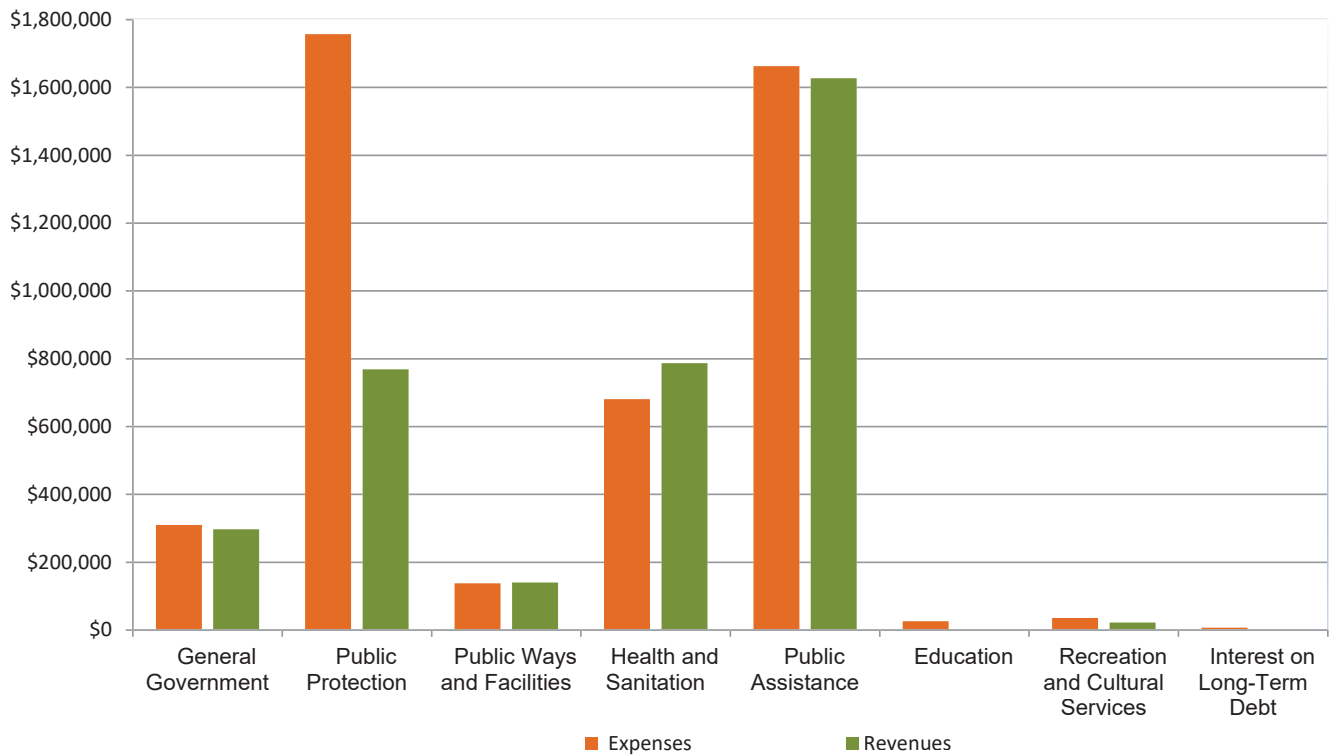
Net position within the Governmental Activities opinion unit increased from \$5,154,623 to \$6,206,622. The overall increase in net position is due to one-time and ongoing revenues exceeding related expenses.

Total revenues of County governmental activities increased primarily due to increases in Operating Grants/Contributions, American Rescue Plan Act, Revenues from Use of Money and Property, and Property Taxes, Levied for General Purposes.

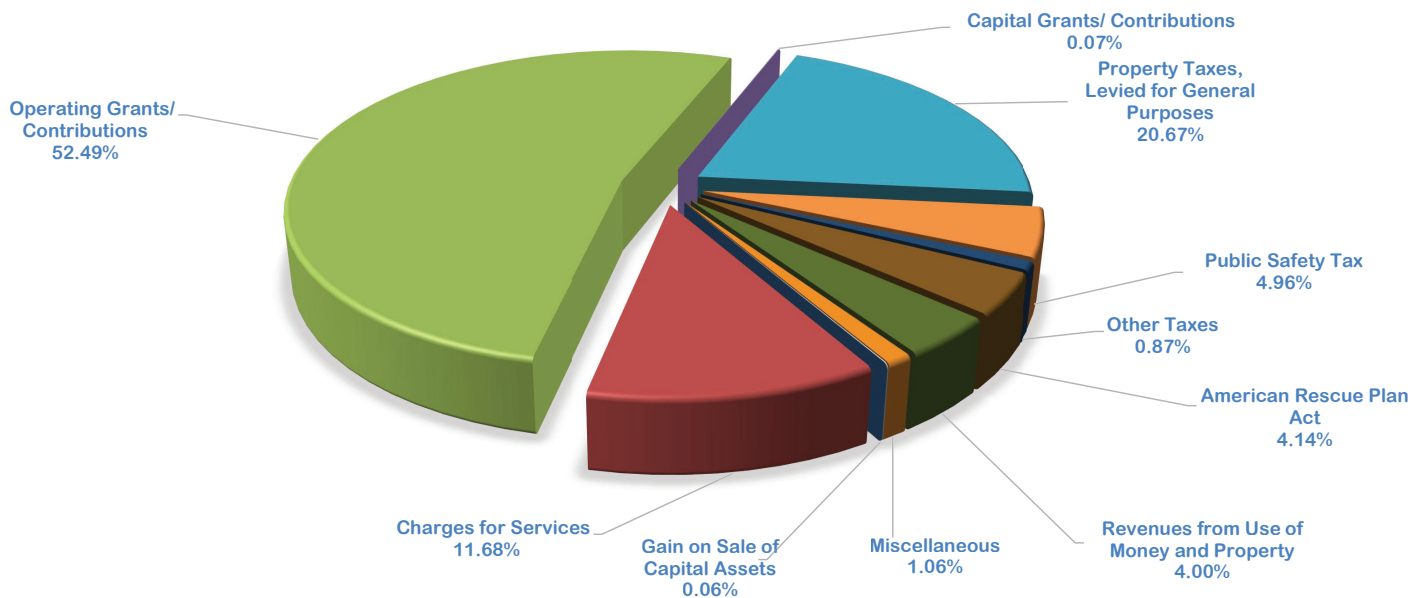
Program expenses for County governmental activities increased in Public Protection and Public Assistance primarily due to higher staffing costs driven by negotiated salary and benefit adjustments amid inflation and ongoing pandemic-related demands. The Sheriff/Coroner/Public Administrator saw higher staffing costs due to the addition of 97 positions for various divisional expansions, MOU increases, retirement and worker's compensation expenses, and a one-time purchase of a new rescue helicopter. The Fire Protection District experienced increased staffing costs, MOU adjustments, capital improvement projects, equipment purchases, and the construction of new fire stations in Rosena Ranch and Hesperia. Probation expenses rose due to MOU adjustments and expanded rehabilitative services. The Department of Behavioral Health saw staffing increases for expanded contracted mental health programs. The Administrative Claim budget unit increased to support additional mandated services, including vocational training for CalWORKS clients and housing assistance programs. The Public Guardian expanded services with a new 16-bed facility for withdrawal management and residential treatment, alongside the development of permanent supportive housing units at the Pacific Village campus.

Management's Discussion and Analysis
(Amounts in thousands)

Expenses and Program Revenues - Governmental Activities



REVENUES BY SOURCE - GOVERNMENTAL ACTIVITIES

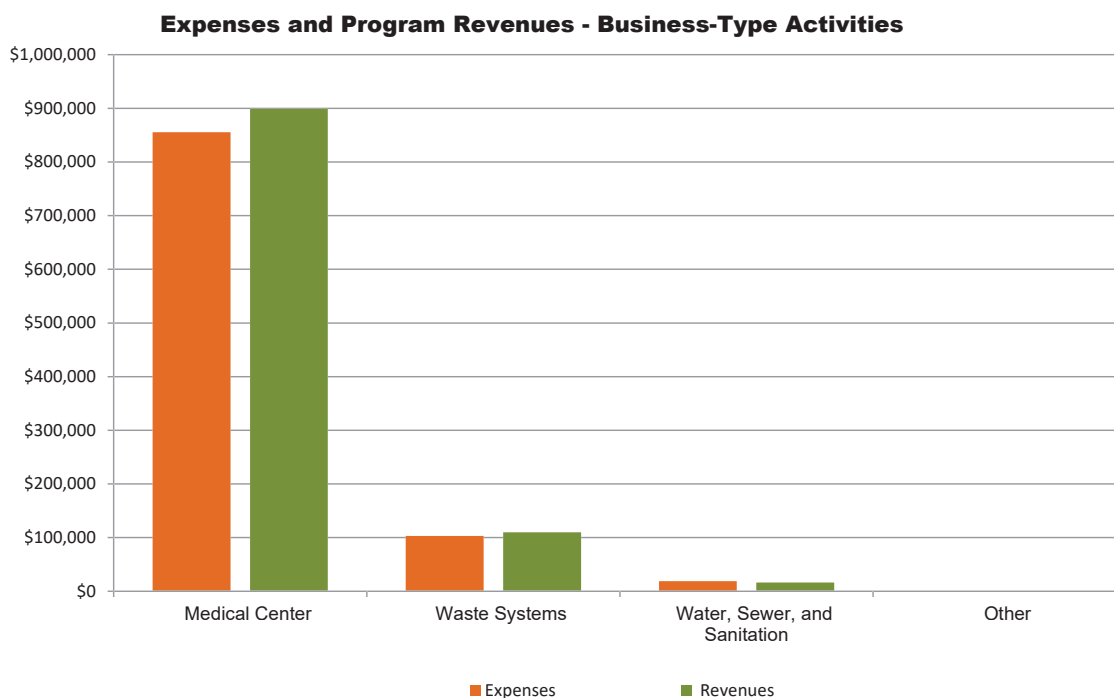


Management's Discussion and Analysis (Amounts in thousands)

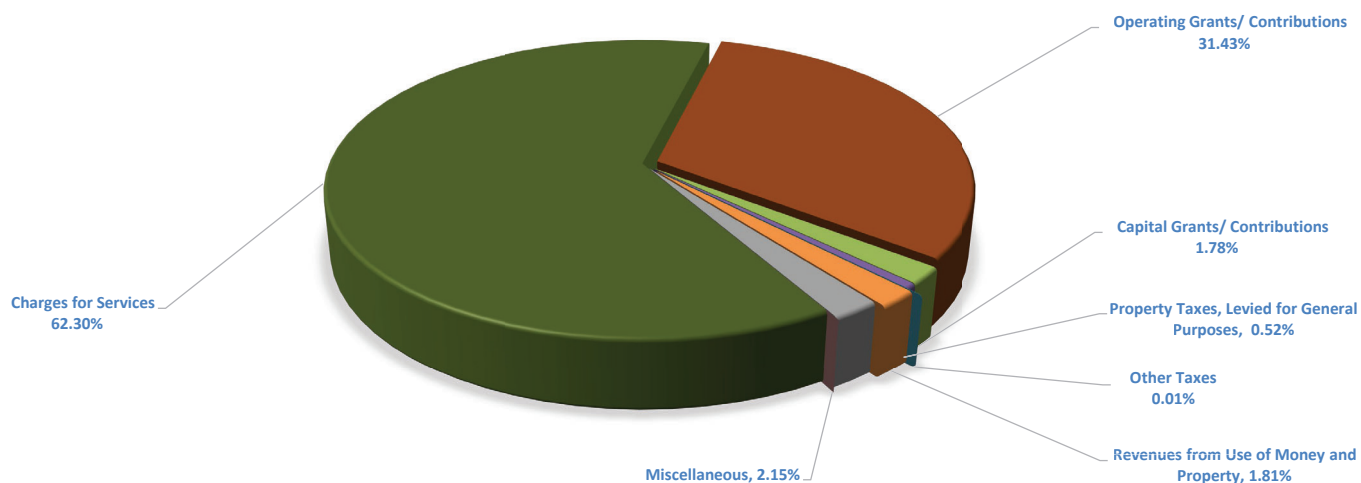
Business-Type Activities increased the County's net position from \$677,994 to \$778,440. This is primarily due to program revenues exceeding related expenses.

Total revenues of County business-type activities increased primarily due to increases in Charges for Services. Business-type activities expenses increased mainly due to the Medical Center's increased contract staffing levels in an effort to expand services for the Enhanced Care Management and Community Supports statewide programs. This includes negotiated MOU increases and the net increase of 69 positions to support expanding operations in various divisions including Clinical Informatics, Health Information Management, Family Health Clinics, Nutrition, House Keeping Services, and Cardiac Catheterization Services.

The following table shows actual revenues and expenses for the current fiscal year:



REVENUES BY SOURCE - BUSINESS-TYPE ACTIVITIES



Management's Discussion and Analysis (Amounts in thousands)

FINANCIAL ANALYSIS OF COUNTY FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted fund balance, which includes committed, assigned, and unassigned fund balances, may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of governmental funds include the General, Special Revenue, Debt Service, Capital Project, and Permanent Funds. Included in these funds are the special districts governed by the Board of Supervisors.

On June 30, 2024, the County's governmental funds reported a total fund balance of \$5,092,970, an increase of \$704,164, in comparison with the prior year. Approximately 47.0% of the total fund balance, \$2,394,660, constitutes restricted fund balance, which is restricted by external parties and enabling legislation. The remaining fund balance is comprised of nonspendable amounts of \$58,482; committed amounts of \$604,475, which are committed for specific purposes; assigned amounts of \$930,790, set-aside for specific purposes; and an unassigned amount of \$1,104,563, representing the residual net resources of the General Fund available for spending.

The most significant restricted amounts in the governmental funds include \$320,734 for Flood Control, \$307,574 for Mental Health Services Act, \$258,250 for Fire Protection, \$221,471 for Behavioral Health Realignment, \$206,534 for Law and Justice Realignment, and \$144,365 for Social Services Realignment (See Note 16).

The County reports the General Fund and the Capital Improvement Fund as major governmental funds.

General Fund: The General Fund is the chief operating fund of the County. On June 30, 2024, the total fund balance was \$2,597,557, an increase of \$352,230 in comparison with the prior year. Approximately 32.5% or \$843,426 of the total fund balance constitutes restricted fund balance. The remaining fund balance is made up of \$39,184 of nonspendable amounts; \$604,475 of committed amounts, including \$73,135 for Building Replacement Reserve, \$48,294 for the Community Service Upgrades Reserve, \$40,944 for Retirement, \$40,000 for the Animal Shelter Capital Project, \$40,000 for the County Infrastructure Reserve, and \$38,200 for the Human Capital Management System Reserve. The assigned amounts of \$5,909 is primarily for Automated Systems Development. There is \$1,104,563 in unassigned amount available for spending.

As a measure of the General Fund's liquidity, it may be useful to compare both unrestricted fund balance and total fund balance to total General Fund expenditures. Unrestricted fund balance represents 45.0% of total fund expenditures; while total fund balance represents 68.1%.

Capital Improvement Fund: The Capital Improvement Fund accounts for the County's major capital acquisition and construction projects. On June 30, 2024, the total fund balance of the Capital Improvement Fund was \$843,255. The Capital Improvement Fund had an increase of \$119,328 primarily as the result of significantly increased contributions for maintenance and upgrades of County facilities.

Revenues for total governmental funds totaled \$5,658,452 in fiscal year 2024, representing a \$649,913 increase from the prior year.

Management's Discussion and Analysis (Amounts in thousands)

The following table presents the amount of revenues from various sources in the governmental funds as well as the changes from the prior year:

Revenues	Fiscal Year 2024		Over (Under) Fiscal Year 2023	
	Amount	Percent of Total	Amount Changed	Percent
Taxes	\$ 1,545,583	27%	\$ 76,920	5%
Licenses, Permits and Franchises	39,904	1%	1,506	4%
Fines, Forfeitures and Penalties	21,851	0%	10,618	95%
Revenues From Use of Money and Property	304,123	5%	182,927	-151%
Aid From Other Governmental Agencies	3,088,386	55%	332,897	12%
Charges for Current Services	598,441	11%	48,909	9%
Other Revenues	60,164	1%	(3,864)	-6%
Total Revenues	<u>\$ 5,658,452</u>	<u>100%</u>	<u>\$ 649,913</u>	

The County's three major funding sources: aid from other governmental agencies, taxes, and charges for current services, constitute 93.5% of all revenues.

Aid From Other Governmental Agencies increased by \$332,897 mainly due to an increase in state intergovernmental revenues for the Behavioral Health department and Human Services' Calworks program.

The following table presents expenditures of governmental funds by function compared to prior year amounts:

Expenditures	Fiscal Year 2024		2023	
	Amount	Percent of Total	Amount Changed	Percent
Current:				
General Government	\$ 281,324	6%	\$ 22,608	9%
Public Protection	1,731,128	34%	150,946	10%
Public Ways and Facilities	140,571	3%	9,752	7%
Health and Sanitation	676,404	13%	60,414	10%
Public Assistance	1,662,874	33%	120,422	8%
Education	24,740	0%	624	3%
Recreation and Cultural Services	30,432	1%	2,586	9%
Debt Service:				
Principal	138,551	3%	16,845	14%
Interest and Fiscal Charges	8,358	0%	(680)	-8%
Capital Outlay	374,222	7%	145,144	63%
Total Expenditures	<u>\$ 5,068,604</u>	<u>100%</u>	<u>\$ 528,661</u>	

Total County governmental funds expenditures increased by \$528,661 from the prior year.

Capital Outlay expenditures increased by \$145,144 primarily due to GASB 96 – Subscription-Based Information Technology Arrangements (SBITAs), which reclassified subscriptions paid out for SBITAs to debt principal and interest for SBITAs, and increases in GASB 87 – Leases, which recorded the inception of the Direct Finance Lease for the County Fire Headquarters building.

Public Assistance expenditures increased by \$120,422 primarily due to an increase in payments to service providers in relation to Department of Health Care, Services Providing Access and Transforming Health – Justice Involved Planning and Capacity Building Program, Homeless Housing, Assistance and Prevention Program, CalWORKs Cash Aid, Adoption Assistance, and Foster Care programs. In addition, the Human Services Administration Claim added 153 new positions due to anticipated workload growth.

Public Protection expenditures increased by \$150,946 primarily due to increases in the Department of Probation

Management's Discussion and Analysis (Amounts in thousands)

to fund staffing, technology upgrades and modifications to physical infrastructure to assist with the completion of Medi-Cal applications at the County's youth/juvenile detention facilities and also to majorly fund capital improvement projects, including the expansion of the CVJDAC Warehouse Fire Mitigation project and the Youth Justice Center Renovation. Additionally, the Sheriff Department had increases in support for service levels and ongoing operations.

Other financing sources and uses are presented below to illustrate changes from the prior year:

Other Financing Sources (Uses) Governmental Funds	Fiscal Year 2024	Over (Under) Fiscal Year 2023	
	Amount	Amount Changed	Percent
Transfers Out	\$ (561,725)	\$ (115,426)	-26%
Transfers In	557,686	114,068	26%
Inception of Direct Finance Capital Obligation (Note 11)	23,527	23,527	100%
Lease Financing (Notes 11 & 19)	52,983	(27,040)	-34%
Subscription Financing (Notes 11 & 20)	38,770	15,542	67%
Sale of Capital Assets	3,075	(587)	-16%
Total Other Financing Sources and (Uses)	<u>\$ 114,316</u>	<u>\$ 10,084</u>	

Total of Other Financing Sources and (Uses) increased by \$10,084 primarily due to the inception of a direct finance capital obligation of \$23,527 due to the GASB 87 – Leases, which recorded the inception of the County Fire Headquarters building financed purchase, and an increase in subscription financing of \$15,542 due to GASB 96 – SBITAs.

The following table illustrates the changes in fund balances for governmental funds:

Schedule of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds

	Governmental Funds			
	General Fund	Capital Improvement Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Revenues	\$ 4,427,339	\$ 10,422	\$ 1,220,691	\$ 5,658,452
Expenditures	(3,814,694)	(131,334)	(1,122,576)	(5,068,604)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	<u>612,645</u>	<u>(120,912)</u>	<u>98,115</u>	<u>589,848</u>
Total Other Financing Sources and (Uses)	<u>(260,415)</u>	<u>240,240</u>	<u>134,491</u>	<u>114,316</u>
Net Changes In Fund Balances	352,230	119,328	232,606	704,164
Fund Balances, Beginning	<u>2,245,327</u>	<u>723,927</u>	<u>1,419,552</u>	<u>4,388,806</u>
Fund Balances, Ending	<u>\$ 2,597,557</u>	<u>\$ 843,255</u>	<u>\$ 1,652,158</u>	<u>\$ 5,092,970</u>

In fiscal year 2024, the fund balance of total governmental funds increased by \$704,164. This increase is the result of a continued trend of revenues exceeding associated expenditures, with notable increases seen in aid from other governmental agencies and revenue from use of money and property.

Management's Discussion and Analysis (Amounts in thousands)

Proprietary funds: County proprietary funds include two types of funds, enterprise and internal service, which provide the same type of information found in the government wide financial statements, but in more detail.

The following table shows revenues, expenses, and results of operations for the current fiscal year:

	Business-Type Activities			
	Enterprise Funds			
	Medical Center	Waste Systems Division	Total Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Revenues				
Net Patient Care and Services	\$ 544,146	\$ -	\$ -	\$ 544,146
Charges for Current Services	-	93,064	14,951	108,015
Other	315,250	16,301	383	331,934
Total Operating Revenues	859,396	109,365	15,334	984,095
Operating Expenses				
Professional Services	142,937	37,613	1,674	182,224
Salaries and Employee Benefits	430,656	9,991	3,596	444,243
Self Insurance Claims	-	-	58	58
Services and Supplies	226,257	50,906	10,269	287,432
Depreciation and Amortization	32,187	4,569	3,175	39,931
Other	19,004	-	16	19,020
Total Operating Expenses	851,041	103,079	18,788	972,908
Operating Income (Loss)	8,355	6,286	(3,454)	11,187
Nonoperating Revenues (Expenses)				
Investment Income (Loss)	-	14,907	4,519	19,426
Interest Expense	(4,132)	-	(24)	(4,156)
Tax Revenue	-	-	5,712	5,712
Grant Revenue	20,608	430	1,156	22,194
Gain (Loss) on Sale of Capital Assets	-	-	23	23
Other Nonoperating Revenues	3,348	19,257	528	23,133
Other Nonoperating Expenses	(186)	-	-	(186)
Total Nonoperating Revenues (Expenses)	19,638	34,594	11,914	66,146
Change in Net Position Before Contributions and Transfers	27,993	40,880	8,460	77,333
Capital Contributions	19,090	-	-	19,090
Transfers Out	(6,684)	(169)	(462)	(7,315)
Transfers In	10,138	-	1,200	11,338
Change in Net Position	50,537	40,711	9,198	100,446
Net Position, Beginning	384,835	172,222	120,937	677,994
Net Position, Ending	\$ 435,372	\$ 212,933	\$ 130,135	\$ 778,440

The net increase of \$100,446 in net position was primarily due to higher operating revenues in the Medical Center. Medical Center reported total operating revenues of \$859,396, which was higher from the prior year amount of \$779,019.

Management's Discussion and Analysis **(Amounts in thousands)**

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund final expenditure budget differs from the original budget by approximately 0.71%. A net decrease in appropriations of \$34,579 was approved during the fiscal year. The significant components of this net increase are summarized below:

General

- On February 6, 2024, the Board adopted a budget amendment which decreased the Countywide Discretionary Budget unit's budget by \$151,700 in contingencies for ongoing and one-time allocations to various County departments to fund County priorities such as County Infrastructure Reserve, Large Scale Parks Projects, Human Capital Management System Replacement, Fire Station Replacement, and Foster Youth Campus. The Board also increased the Department of County Administrative Office – Automated Systems Development's budget by \$5,311 to fund the ongoing cost of the Property Tax Legacy System Replacement project. In addition, the Board increased the Board of Supervisors' budget by \$3,000 to fund the Priorities Program, which will be equally allocated to each of the five supervisorial districts. It is the policy of the Board to work with community partners through County services and contractual agreements to identify programs, projects, and initiatives that support the mission of San Bernardino County and to provide services to citizens that promote health, safety, economic well-being, education, recreation, and enhance vibrant communities through the emphasis of beauty, culture, art, and recreation. The Priorities Program efforts are aimed to enhance the quality of life for County residents.
- On February 27, 2024, the Board adopted a budget amendment which increased the Registrar of Voters (ROV)'s budget by \$11,685 to provide sufficient appropriation and sources to fund the expenses for the 2024 Presidential Primary Election. The request for additional funding is necessary to cover increased election expenses due to new state mandates.
- On June 11, 2024, the Board adopted a budget amendment which increased the Human Resource Department's budget by \$10,000 for the development and implementation of a Healthcare Trust for Sheriff's Employee's Benefit Association (SEBA) representing employees in the Safety Unit, Safety Management and Supervisory Unit, Specialized Peace Officer Unit, and the Specialized Peace Officer Supervisory Unit.
- On October 22, 2024, the Board adopted a Year-End budget amendment which increased the Department of County Administrative Office (CAO)'s budget by \$6,396 to cover one-time costs incurred in 2023-24 associated with the development of equity and anti-racism priorities aligned with the countywide vision; and to fund costs associated with the transfer of the Office of Emergency Services warehouse lease from the American Rescue Plan Act fund to the CAO.

Public Assistance

- On September 26, 2023, the Board adopted a budget amendment to increase the Department of Sheriff's budget by \$1,802 to purchase two applied biosystem genetic analyzers for the implementation of the Department of Health Care, Services Providing Access and Transforming Health – Justice Involved Planning and Capacity Building Program. The purchase of the two analyzers will assist the Department in analyzing DNA samples for the purpose of human identification.
- On February 6, 2024, the Board adopted Mid-Year budget amendments to increase the Department of Office of Homeless Services' budget by \$9,240 to support the continued operation of the Homeless Housing, Assistance and Prevention (HHAP) program. This increase is funded by the HHAP Round 4 grant, which was accepted by the Board of Supervisors on May 9, 2023 (Item No.21). The Board also adopted a budget

Management's Discussion and Analysis

(Amounts in thousands)

amendment to increase the Department of Human Services Administrative Claim's budget by \$48,518 to fund CalWORKs Cash Aid primarily due to a State mandated increase in grants of 9.3% effective on July 1, 2023 along with annualized caseload increasing by 8.2%; to fund Adoptions Assistance and Kinship Guardianship Assistance primarily due to inflationary growth mandated by the State of approximately 6% and due to the efforts of Children and Family Services to move children from foster care homes to permanent adoption; to fund a one-time payment of \$250 to 34,000 providers who completed a minimum of 120 hours between July 1, 2022, and December 31, 2022, as part of the recent MOU agreement with the IHSS providers the County; and to cover the increase in staffing expenses due to an overall addition of 153 positions to address an increase in workload due to caseload growth for Children and Family Services, Department of Aging and Services and multiple administrative divisions.

- On October 22, 2024, the Board adopted a Year-End budget amendment which increased the Human Services Administrative Claim's budget by \$3,000 in Foster Care due to a rise in the average cost of State cases compared to the projected budget. This adjustment reflects a slight increase in the actuals compared to the budget by less than 1%. The increase is fully funded by State Aid for Children.

Public Protection

- On August 22, 2023, the Board adopted budget amendments which increased Department of Probation's budget by \$3,219 to fund staffing, technology upgrades, and modifications to physical infrastructure to assist with the completion of Medi-Cal applications at the County's youth/juvenile detention facilities. The increase is funded by the Providing Access and Transforming Health (PATH) grant.
- On December 19, 2023, the Board adopted a budget amendment to increase the Department of Sheriff's budget by \$2,004 to fund the provision of one new Subaru Bell Helicopter, warranty, and associated training to provide narcotics surveillance, personnel/cargo transport, airborne photography, search, and rescue operations, wildland fire suppression, emergency medical transportation services, and general law enforcement support in the unincorporated areas of the County, to 14 contract cities, and one Indian Tribe.
- On February 6, 2024, the Board adopted a Mid-Year budget amendment which increased Department of District Attorney's budget by \$1,798 to procure three vehicles for new positions added during the 2023-24 budget, to fund additional costs resulting from the recent relocation of the District Attorney's central office, and to cover the additional staffing expenses due to reclassification of five existing positions which align with the organizational infrastructure of clerical staff and align the job duties with the appropriate classification and one new position to research and compile crime data in the Bureau of Investigation Division. The Board also increased the Department of Probation's budget by \$3,954 to fund capital improvement projects, including the expansion of the CVJDAC Warehouse Fire Mitigation project and the Youth Justice Center Renovation. The CVJDAC Warehouse Fire Mitigation project replaces the current shelving with commercial-grade shelves and installs a new fire sprinkler system to bring the area up to fire code. The Youth Justice Center Renovation project will make additional interior renovations to improve the usability of the building, enhance the comfort of employees and youth, modernize it, and bring the building up to current codes. These increases will be funded by an increase of the 2011 Realignment Youthful Offender Block Grant Reserves. In addition, the Board increased the Department of Land Use Services' budget by \$3,254 to fund higher than anticipated purchase costs of vehicles, a new dump trailer for use in enforcement of tire waste disposal and illegal dumping, and to cover additional staffing expenses due to 22 new positions to meet the need of department reorganization and permanently increased workload.
- On October 22, 2024, the Board adopted a Year-End budget amendment which increased the Sheriff Department's budget by \$4,184 to fund the costs associated with the countywide crime suppression efforts incurred in 2023-24; to fund the costs associated with public policing for Off-Highway Vehicle Enforcement

Management's Discussion and Analysis

(Amounts in thousands)

costs; to fund one-time cost for the services and supplies expenditures incurred in 2023-24 for the Body Worn Camera System (BWCS); and to fund application development enhancement expenditures incurred in 2023-24 for the Jail Information Management System (JIMS).

During the current fiscal year, General Government, Health and Sanitation, Public Protection and Public Assistance functions accounted for the largest expenditure variances of \$316,198, \$272,161, \$232,056 and \$179,813, respectively, between the final budget and actual expenditures. The General Government variance is primarily the result of the establishment of contingency accounts and the budget adjustment of \$151,700 on the Countywide Discretionary Fund to fund various County departments for ongoing and one-time costs resulting from the adopted Mid-Year budget amendments. The Public Protection variance is primarily the result of the actual general services and supplies expenditures, salary expenditures and other expenditures of general and debt service were less than the final budgeted amounts. The Public Assistance variance is primarily due to the County taking a conservative approach in budgeting for the highest potential expenditures in the Human Services Department's budget across many social services programs. The Health and Sanitation variance is primarily the result of the matching reimbursement received by the Health Administration budget unit for intergovernmental transfers to cover the required local match for various healthcare programs from the State on behalf of the Medical Center, as well as the actual salary expenditures were less than the final budget.

The total difference of \$466,919 between final budgeted revenues and actual revenues was caused by the receipts of aid from other governments, revenues from use of money and property, and taxes exceeding estimates; offset by a negative variance in charges for current services primarily due to the reclassification of the matching reimbursement received by the Health Administration budget unit for intergovernmental transfers to cover the required local match for various healthcare programs from the State on behalf of the Medical Center. The differences of the receipts are primarily due to increases in the following: 1991 and 2011 Realignment revenue, interest revenues through County Treasurer investment activities, property tax and sales tax revenues.

The General Fund budget to actual statement can be found on page 44 of this report.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's total capital assets and related deferred outflows of resources for governmental/business-type activities as of June 30, 2024, amounted to \$3,323,505, and \$7,018, respectively. The County's total related debt used to acquire those assets as of June 30, 2024, amounted to \$582,058. This investment in capital assets less any related debt includes land, land use rights, improvements to land, structures and improvements, equipment and software, development-in-progress, and infrastructure, less bonds and capital leases payable related to those assets.

Major capital asset activity during the current fiscal year includes the following:

- Infrastructures increased \$43,704, due to capitalization related to the following significant projects: \$20,035 for Cactus Basin #4 & #5, \$5,550 for Valley Boulevard & Other Roads, \$5,103 for County Service Area (CSA) 70 Snow Drop Road, \$2,739 for El Rey Crossing, \$2,577 for Randall Avenue Culvert and \$2,316 for Arrowhead Farms Americans with Disabilities Act (ADA) Ramps.
- Structures and Improvement to Structures increased approximately \$89,038, due to capitalizations related to the following significant projects: \$32,027 for 111 East Mill Street, Building 2, San Bernardino, \$25,899 for an acquisition located at 451 Vanderbilt Way, San Bernardino, \$8,663 for the County Government Center Campus Improvement, \$4,480 for 303 West 5th Street acquisition, \$2,591 for Countywide Heating, Ventilation, and

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Air Conditioning (HVAC) Control System Upgrade, \$2,310 for Bloomington Kessler Park Site Improvement, and \$1,536 for Hall of Records Air Handle Replacement.

- Improvements other than Buildings increased approximately \$23,727, due to capitalizations related to the following projects: \$5,175 for Landers Landfill Unit 2 Phase 1A Lateral Expansion, \$3,726 for Calico Water Treatment, \$3,514 for 268 Building Parking Lot Replacement, \$1,340 for Landers Unit 2 Phase 1A Leachate Collection/Recovery, \$1,336 for Landers Landfill Unit 2 Phase 1A Permanent Access, and \$1,199 for County Service Area 53B Fawnskin Vacuum Line Improvement.
- Right-to-Use Leased Buildings increased approximately \$118,419, due to newly entered and renewed lease agreements within the current fiscal year. Most significant leases include \$27,260 for leased building located at 1094 South E. Street, San Bernardino, \$24,073 for leased building located at 1930 W. Valley Boulevard, Colton, \$17,220 for leased building located at 265 E. 4th Street, San Bernardino, and \$14,123 for leased building located at 15020 Palmdale Road, Victorville.
- Right-to-Use Subscription Assets increased approximately \$72,583, due to newly entered and renewed Subscription-Based Information Technology Arrangements (SBITAs) within the current fiscal year. Most significant SBITAs include \$30,781 for Microsoft Enterprise License for Innovation and Technology Department, \$14,834 for Microsoft Enterprise License for Human Services, \$12,830 for Behavioral Health Management Information System Hosting for Behavioral Health, and \$3,556 for VMware Enterprise License for Human Services.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year:

	Governmental Activities		Business-Type Activities		Total		Increase/ (decrease)
	2024	2023	2024	2023	2024	2023	Percent of Change
Land	\$ 152,285	\$ 149,566	\$ 43,958	\$ 43,958	\$ 196,243	\$ 193,524	1.40%
Land Use Rights (non-amortizable)	26,281	26,281	351	351	26,632	26,632	0.00%
Land Use Rights (amortizable)	-	-	1,109	1,109	1,109	1,109	0.00%
Development in Progress	519,461	414,821	80,738	76,023	600,199	490,844	22.28%
Improvements other than Buildings	349,309	338,008	354,611	342,185	703,920	680,193	3.49%
Structures and Improvements	1,373,794	1,285,705	580,314	579,365	1,954,108	1,865,070	4.77%
Infrastructure	1,609,037	1,565,333	-	-	1,609,037	1,565,333	2.79%
Equipment and Software	613,132	554,085	144,110	155,117	757,242	709,202	6.77%
Right-to-use Leased Land	1,069	212	-	-	1,069	212	404.25%
Right-to-use Leased Buildings	413,574	319,354	37,706	13,507	451,280	332,861	35.58%
Right-to-use Leased Equipment	1,503	2,707	4,629	-	6,132	2,707	126.52%
Right-to-use Subscription Assets	103,472	33,361	13,369	10,897	116,841	44,258	164.00%
Accumulated Depreciation/Amortization	(2,412,492)	(2,246,153)	(687,815)	(668,039)	(3,100,307)	(2,914,192)	6.39%
Total	<u>\$ 2,750,425</u>	<u>\$ 2,443,280</u>	<u>\$ 573,080</u>	<u>\$ 554,473</u>	<u>\$ 3,323,505</u>	<u>\$ 2,997,753</u>	10.87%

Additional information on the County's capital assets can be found on Note 8 on pages 94-97 of this report.

Management's Discussion and Analysis (Amounts in thousands)

Long-term Debt and Obligations

Long-term obligations of the governmental and business-type activities are presented below to illustrate changes from the prior year:

	Governmental Activities		Business-Type Activities		Total		Increase/ (decrease) Percent of Change
	2024	2023	2024	2023	2024	2023	
Certificates of Participation, Net	\$ -	\$ -	\$ 145,020	\$ 179,280	\$ 145,020	\$ 179,280	-19.11%
General Obligation Bonds	-	-	50	50	50	50	0.00%
Revenue Bonds from Direct Placements	9,885	10,405	-	-	9,885	10,405	-5.00%
Other Bonds and Notes	37,295	100,255	-	-	37,295	100,255	-62.80%
Other Bonds and Notes from Direct Borrowings and Direct Placements	1,180	5,084	940	1,019	2,120	6,103	-65.26%
Direct Financing Lease Obligations	23,475	-	255	671	23,730	671	3436.51%
Subscription Liability	65,111	23,013	7,139	8,189	72,250	31,202	131.56%
Lease Liability	295,208	233,082	34,433	9,917	329,641	242,999	35.66%
Other Long-Term Liabilities	-	-	84,823	98,193	84,823	98,193	-13.62%
Total	<u>\$ 432,154</u>	<u>\$ 371,839</u>	<u>\$ 272,660</u>	<u>\$ 297,319</u>	<u>\$ 704,814</u>	<u>\$ 669,158</u>	5.33%

Additional information on the County's long-term debt can be found in Note 11 on pages 100-110 of this report.

The County's major long-term obligations activity during the fiscal year is as follows: increase in long-term debt of certificates of participation (COPs), bonds and notes, lease, and subscription liabilities totaling \$55,529.

The entire balance of the revenue bonds is the Courthouse Project Bonds (2007) totaling \$9,985 that were issued by the San Bernardino Financing Authority.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Board of Supervisors adopted the County's fiscal year 2025 final budget on June 11, 2024. The County's 2025 Budget reflects the County's values and vision and provides a framework for the County's commitment to maximize the standard of living for all County residents. The budget plan does not use reserves to fund ongoing costs and there is limited use of one-time sources to fund operating costs. It is the policy of the County that one-time sources will not be used to fund ongoing operational costs, except within the context of a larger plan to balance ongoing revenues and costs over a multi-year period. Such a plan could involve short-term use of one-time funds to preserve essential public services where longer-term financial forecasts demonstrate the near-term future potential for ongoing revenues to fund those services.

The General Fund spending authority totals \$5.35 billion and is funded by departmental revenues, Countywide discretionary revenues, and other financing sources.

In addition, the County's fiscal planning efforts are presented with major challenges in fiscal year 2025 and beyond. These challenges include fiscal uncertainty inherent in inflation, monetary policy, and customer spending - sales tax trends.

The County continues to monitor other outstanding issues including:

- **Inflation** – Through September 2024, the Riverside-San Bernardino-Ontario Metro area has seen a reduction in annual inflation to 1.4% compared to 4.9% in September 2023, which is below the United States year over year inflation rate of 2.4%. While this is a positive development, it is yet to be seen the full impact prior year inflationary pressures have had on our local economy.

Management's Discussion and Analysis **(Amounts in thousands)**

- **Monetary Policy** – In November 2024, the Federal Reserve lowered the target interest rate range by one quarter (1/4) percentage point to 4.50%–4.75%. The reduced rates are largely reflective of the progress that has been made in reducing inflation to a more manageable level.
- **Customer Spending** – Sales Tax Trends – Data as of the first quarter of 2024 (March 2024) suggests inflation, increase in insurance and utility expenses, and the cost of borrowing is impacting consumer spending. Consumers are paying attention to essential needs while limiting discretionary purchases. Sales tax associated with Auto/ Transportation, Fuel/Service Stations, and General Consumer Goods have all seen declines compared to the prior year.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, grantors, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or separate reports of the County's component units, or if you need any additional financial information, contact the Auditor-Controller/Treasurer/Tax Collector's Office, 268 W. Hospitality Lane, County of San Bernardino, California, 92415-0018.



BASIC FINANCIAL STATEMENTS





GOVERNMENT-WIDE FINANCIAL STATEMENTS





SAN BERNARDINO COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2024 (IN THOUSANDS)

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	FIRST 5 SAN BERNARDINO
ASSETS				
CASH AND INVESTMENTS (NOTE 4)	\$ 5,480,643	\$ 649,136	\$ 6,129,779	\$ 112,498
ACCOUNTS RECEIVABLE, NET (NOTE 5)	9,580	55,778	65,358	-
DUE FROM OTHER GOVERNMENTS, NET (NOTE 5)	504,583	141,239	645,822	2,777
TAXES RECEIVABLE (NOTE 5)	62,145	90	62,235	-
INTEREST RECEIVABLE (NOTE 5)	58,509	-	58,509	1,116
LEASE RECEIVABLE (NOTES 5 & 19)	21,937	365	22,302	-
LOANS RECEIVABLE (NOTE 5)	39,871	-	39,871	-
OTHER RECEIVABLES, NET (NOTES 5 & 21)	19,889	20,137	40,026	-
INTERNAL BALANCES (NOTE 6)	1,863	(1,863)	-	-
LAND HELD FOR RESALE	50,038	-	50,038	-
INVENTORIES	6,253	11,502	17,755	-
PREPAID ITEMS	18,708	6,299	25,007	17
RESTRICTED CASH AND INVESTMENTS (NOTES 4 & 7)	65,568	61,462	127,030	-
CAPITAL ASSETS NOT BEING DEPRECIATED AND AMORTIZED:				
LAND (NOTE 8)	152,285	43,958	196,243	-
LAND USE RIGHTS (NOTE 8)	26,281	351	26,632	-
DEVELOPMENT IN PROGRESS (NOTE 8)	519,461	80,738	600,199	-
CAPITAL ASSETS BEING DEPRECIATED AND AMORTIZED:				
LAND USE RIGHTS (NOTE 8)	-	1,109	1,109	-
STRUCTURES, IMPROVEMENTS, AND INFRASTRUCTURE (NOTE 8)	3,332,140	934,925	4,267,065	130
EQUIPMENT AND SOFTWARE (NOTE 8)	613,132	144,110	757,242	104
RIGHT-TO-USE LEASED LAND (NOTE 8)	1,069	-	1,069	-
RIGHT-TO-USE LEASED BUILDINGS (NOTE 8)	413,574	37,706	451,280	4,422
RIGHT-TO-USE LEASED EQUIPMENT (NOTE 8)	1,503	4,629	6,132	-
RIGHT-TO-USE SUBSCRIPTION ASSETS (NOTE 8)	103,472	13,369	116,841	-
ACCUMULATED DEPRECIATION AND AMORTIZATION (NOTE 8)	(2,412,492)	(687,815)	(3,100,307)	(1,185)
TOTAL ASSETS	9,090,012	1,517,225	10,607,237	119,879
DEFERRED OUTFLOWS OF RESOURCES (NOTE 9)	822,961	145,737	968,698	1,042
LIABILITIES				
ACCOUNTS PAYABLE AND CURRENT LIABILITIES	211,488	71,810	283,298	247
SALARIES AND BENEFITS PAYABLE	130,117	20,205	150,322	137
DUE TO OTHER GOVERNMENTS	54,652	4,570	59,222	6,739
INTEREST PAYABLE	1,248	1,744	2,992	12
ADVANCES FROM OTHERS (NOTE 10)	138,467	1,499	139,966	-
NONCURRENT LIABILITIES:				
PORTION DUE PAYABLE IN ONE YEAR:				
COMPENSATED ABSENCES PAYABLE (NOTE 11)	166,915	11,149	178,064	221
COPS, BONDS AND NOTES PAYABLE (NOTE 11)	685	30,882	31,567	-
DIRECT FINANCE CAPITAL OBLIGATION (NOTES 11 & 12)	603	252	855	-
LEASE LIABILITY (NOTES 11 & 19)	46,289	5,133	51,422	280
SUBSCRIPTION LIABILITY (NOTES 11 & 20)	27,680	3,157	30,837	-
OTHER LONG TERM LIABILITIES (NOTE 11)	-	84,823	84,823	-
POLLUTION REMEDIATION OBLIGATIONS (NOTE 11)	-	4,043	4,043	-
ESTIMATED LIABILITY FOR CLOSURE/POST-CLOSURE CARE COSTS (NOTES 11 & 13)	-	11,503	11,503	-
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS (NOTES 11 & 14)	106,723	-	106,723	-
PORTION DUE OR PAYABLE AFTER ONE YEAR:				
COMPENSATED ABSENCES PAYABLE (NOTE 11)	105,141	28,929	134,070	55
COPS, BONDS AND NOTES PAYABLE, NET (NOTE 11)	47,675	115,128	162,803	-
DIRECT FINANCE CAPITAL OBLIGATION (NOTES 11 & 12)	22,872	3	22,875	-
LEASE LIABILITY (NOTES 11 & 19)	248,919	29,300	278,219	3,426
SUBSCRIPTION LIABILITY (NOTES 11 & 20)	37,431	3,982	41,413	-
POLLUTION REMEDIATION OBLIGATIONS (NOTE 11)	-	59,925	59,925	-
ESTIMATED LIABILITY FOR CLOSURE/POST-CLOSURE CARE COSTS (NOTES 11 & 13)	-	153,604	153,604	-
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS (NOTES 11 & 14)	354,507	-	354,507	-
NET PENSION LIABILITY (NOTE 18)	1,798,349	206,058	2,004,407	1,625
TOTAL LIABILITIES	3,499,761	847,699	4,347,460	12,742
DEFERRED INFLOWS OF RESOURCES (NOTE 9)	206,590	36,823	243,413	297
NET POSITION				
NET INVESTMENT IN CAPITAL ASSETS	2,360,041	388,424	2,748,465	(235)
RESTRICTED FOR:				
STATE REALIGNMENT FUNDS	780,330	-	780,330	-
TEETER PLAN	22,299	-	22,299	-
OTHER GRANTS AND PROGRAMS	1,616,557	-	1,616,557	-
PERPETUAL CARE - NONEXPENDABLE	1,937	-	1,937	-
DEBT SERVICE	113,485	50	113,535	-
LANDFILL CLOSURE	-	27,789	27,789	-
UNRESTRICTED	1,311,973	362,177	1,674,150	108,117
TOTAL NET POSITION	\$ 6,206,622	\$ 778,440	\$ 6,985,062	\$ 107,882

The notes to the basic financial statements are an integral part of this statement.

**SAN BERNARDINO COUNTY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				PRIMARY GOVERNMENT		COMPONENT UNIT
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	NET (EXPENSE)/REVENUE AND CHANGES IN NET POSITION		FIRST 5 SAN BERNARDINO
					GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	
PRIMARY GOVERNMENT:							
GOVERNMENTAL ACTIVITIES:							
GENERAL GOVERNMENT	\$ 309,916	\$ 212,807	\$ 84,439	\$ -	\$ (12,670)	\$ (12,670)	\$ -
PUBLIC PROTECTION	1,757,552	408,711	359,704	-	(989,137)	(989,137)	-
PUBLIC WAYS AND FACILITIES	137,447	14,197	124,551	1,093	2,394	2,394	-
HEALTH AND SANITATION	680,723	12,715	774,668	-	106,660	106,660	-
PUBLIC ASSISTANCE	1,662,922	2,477	1,625,024	-	(35,421)	(35,421)	-
EDUCATION	26,139	655	1,071	-	(24,413)	(24,413)	-
RECREATION AND CULTURAL SERVICES	35,372	10,887	8,432	2,970	(13,083)	(13,083)	-
INTEREST ON LONG TERM DEBT	7,394	-	-	-	(7,394)	(7,394)	-
TOTAL GOVERNMENTAL ACTIVITIES	4,617,465	662,449	2,977,889	4,063	(973,064)	(973,064)	-
BUSINESS-TYPE ACTIVITIES:							
MEDICAL CENTER	855,359	544,146	335,858	19,090	-	43,735	-
WASTE SYSTEMS DIVISION	103,079	109,365	430	-	-	6,716	-
WATER, SEWER, AND SANITATION	18,719	15,201	1,156	-	-	(2,362)	-
OTHERS	93	133	-	-	-	40	-
TOTAL BUSINESS-TYPE ACTIVITIES	977,250	668,845	337,444	19,090	-	48,129	-
TOTAL PRIMARY GOVERNMENT	\$ 5,594,715	\$ 1,331,294	\$ 3,315,333	\$ 23,153	(973,064)	(924,935)	-
COMPONENT UNIT							
FIRST 5 SAN BERNARDINO	\$ 20,420	\$ -	\$ 17,247	\$ -	-	-	(3,173)
GENERAL REVENUES:							
PROPERTY TAXES, LEVIED FOR GENERAL PURPOSES					1,172,959	5,576	1,178,535
PUBLIC SAFETY TAX					281,728	-	281,728
OTHER TAXES					49,362	136	49,498
AMERICAN RESCUE PLAN ACT					234,924	-	234,924
REVENUES FROM USE OF MONEY AND PROPERTY					226,743	19,426	246,169
MISCELLANEOUS					60,247	23,133	83,380
GAIN ON SALE OF CAPITAL ASSETS					3,123	23	3,146
TRANSFERS (NOTE 6)					(4,023)	4,023	-
TOTAL GENERAL REVENUES AND TRANSFERS					2,025,063	52,317	2,077,380
CHANGE IN NET POSITION					1,051,999	100,446	1,152,445
NET POSITION - BEGINNING					5,154,623	677,994	5,832,617
NET POSITION - ENDING					\$ 6,206,622	\$ 778,440	\$ 6,985,062





FUND FINANCIAL STATEMENTS





**SAN BERNARDINO COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024 (IN THOUSANDS)**

	GENERAL FUND	CAPITAL IMPROVEMENT FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS				
CASH AND INVESTMENTS (NOTE 4)	\$ 2,545,150	\$ 690,103	\$ 1,646,969	\$ 4,882,222
ACCOUNTS RECEIVABLE, NET (NOTE 5)	5,654	-	3,749	9,403
DUE FROM OTHER GOVERNMENTS (NOTE 5)	373,012	738	128,634	502,384
TAXES RECEIVABLE (NOTE 5)	51,361	-	10,784	62,145
INTEREST RECEIVABLE (NOTE 5)	57,974	-	535	58,509
LEASE RECEIVABLE (NOTES 5 & 19)	10,733	-	11,204	21,937
LOANS RECEIVABLE (NOTE 5)	34,371	-	5,500	39,871
OTHER RECEIVABLES (NOTES 5 & 21)	5,623	-	14,266	19,889
DUE FROM OTHER FUNDS (NOTE 6)	62,405	115,377	46,586	224,368
LAND HELD FOR RESALE	549	47,827	1,662	50,038
INVENTORIES	1,856	-	279	2,135
PREPAID ITEMS	2,436	-	17,083	19,519
ADVANCES TO OTHER FUNDS (NOTE 6)	12,704	-	814	13,518
RESTRICTED CASH AND INVESTMENTS (NOTES 4 & 7)	64,284	-	1,284	65,568
TOTAL ASSETS	<u>\$ 3,228,112</u>	<u>\$ 854,045</u>	<u>\$ 1,889,349</u>	<u>\$ 5,971,506</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	\$ 127,562	\$ 10,496	\$ 54,353	\$ 192,411
SALARIES AND BENEFITS PAYABLE	101,924	-	25,041	126,965
DUE TO OTHER FUNDS (NOTE 6)	133,610	54	91,309	224,973
DUE TO OTHER GOVERNMENTS	46,095	234	7,939	54,268
INTEREST PAYABLE	-	-	775	775
ADVANCES FROM OTHERS (NOTE 10)	121,305	6	17,014	138,325
ADVANCES FROM OTHER FUNDS (NOTE 6)	-	-	13,278	13,278
TOTAL LIABILITIES	<u>530,496</u>	<u>10,790</u>	<u>209,709</u>	<u>750,995</u>
DEFERRED INFLOWS OF RESOURCES (NOTE 9)	<u>100,059</u>	<u>-</u>	<u>27,482</u>	<u>127,541</u>
FUND BALANCES (NOTE 16):				
NONSPENDABLE	39,184	-	19,298	58,482
RESTRICTED	843,426	87,629	1,463,605	2,394,660
COMMITTED	604,475	-	-	604,475
ASSIGNED	5,909	755,626	169,255	930,790
UNASSIGNED	1,104,563	-	-	1,104,563
TOTAL FUND BALANCES	<u>2,597,557</u>	<u>843,255</u>	<u>1,652,158</u>	<u>5,092,970</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 3,228,112</u>	<u>\$ 854,045</u>	<u>\$ 1,889,349</u>	

Amounts reported for governmental activities in the statement of net position are different due to the following (Note 2):

Capital assets used in governmental activities are not financial resources and, therefore, not reported in the funds.

2,646,393

Receivables that are not available to pay for current-period expenditures are deferred in the governmental funds.

106,007

Internal service funds are used by management to charge the costs of general services, telecommunication services, computer operations, fleet management, risk management, and flood control equipment to individual funds.

The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in the governmental activities in the statement of net position.

172,997

Interest payable on long-term debt

(413)

Deferred outflows and inflows of resources related to pensions, leases, and deferred amounts on refunding are applicable to future periods and therefore are not reported in the funds.

621,336

Long-term liabilities, including net pension liability, bonds payables, lease liability, subscription liability, and related items, are not due and payable in the current period and, therefore not reported in the funds.

(2,432,668)

Net position of governmental activities (page 38)

\$ 6,206,622

The notes to the basic financial statements are an integral part of this statement.

SAN BERNARDINO COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
JUNE 30, 2024 (IN THOUSANDS)

	GENERAL FUND	CAPITAL IMPROVEMENT FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES				
TAXES	\$ 1,263,903	\$ -	\$ 281,680	\$ 1,545,583
LICENSES, PERMITS, AND FRANCHISES	38,819	-	1,085	39,904
FINES, FORFEITURES, AND PENALTIES	5,800	-	16,051	21,851
REVENUE FROM USE OF MONEY AND PROPERTY	219,495	3,758	80,870	304,123
AID FROM OTHER GOVERNMENTAL AGENCIES	2,453,871	570	633,945	3,088,386
CHARGES FOR CURRENT SERVICES	436,618	-	161,823	598,441
OTHER REVENUES	8,833	6,094	45,237	60,164
TOTAL REVENUES	4,427,339	10,422	1,220,691	5,658,452
EXPENDITURES				
CURRENT:				
GENERAL GOVERNMENT	272,133	391	8,800	281,324
PUBLIC PROTECTION	1,369,537	-	361,591	1,731,128
PUBLIC WAYS AND FACILITIES	5,775	-	134,796	140,571
HEALTH AND SANITATION	415,191	-	261,213	676,404
PUBLIC ASSISTANCE	1,537,921	-	124,953	1,662,874
EDUCATION	3,487	-	21,253	24,740
RECREATION AND CULTURAL SERVICES	17,192	-	13,240	30,432
DEBT SERVICE:				
PRINCIPAL	61,630	80	76,841	138,551
INTEREST AND FISCAL CHARGES	2,941	-	5,417	8,358
CAPITAL OUTLAY	128,887	130,863	114,472	374,222
TOTAL EXPENDITURES	3,814,694	131,334	1,122,576	5,068,604
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	612,645	(120,912)	98,115	589,848
OTHER FINANCING SOURCES (USES)				
TRANSFERS OUT (NOTE 6)	(429,667)	(37,652)	(94,406)	(561,725)
TRANSFERS IN (NOTE 6)	94,428	277,714	185,544	557,686
INCEPTION OF DIRECT FINANCE CAPITAL OBLIGATION (NOTE 11)	-	-	23,527	23,527
LEASE FINANCING (NOTES 11 & 19)	46,739	178	6,066	52,983
SUBSCRIPTION FINANCING (NOTES 11 & 20)	26,576	-	12,194	38,770
SALE OF CAPITAL ASSETS	1,509	-	1,566	3,075
TOTAL OTHER FINANCING SOURCES AND (USES)	(260,415)	240,240	134,491	114,316
NET CHANGES IN FUND BALANCE	352,230	119,328	232,606	704,164
FUND BALANCES, BEGINNING	2,245,327	723,927	1,419,552	4,388,806
FUND BALANCES, ENDING	<u>\$ 2,597,557</u>	<u>\$ 843,255</u>	<u>\$ 1,652,158</u>	<u>\$ 5,092,970</u>

NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS

\$ 704,164

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense:

Expenditures for general capital assets, infrastructure, right-to-use lease and subscription assets, and other related capital asset adjustments

\$ 373,784

Less current year depreciation/amortization expense.

(189,288)

Add current year program expenses related to capital assets adjustments.

22,274

206,770

Internal service funds are used by management to charge the costs of general service group, telecommunication service, computer operations, fleet management services, risk management, and flood control equipment.

The net revenues of the internal service fund is reported within governmental activities.

63,062

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

(103,322)

Expenses in the statement of activities that do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental fund.

(10,937)

Governmental funds report pension contributions as expenditures. However, in the statement of activities the cost of pension benefits earned net of employee contributions is reported as pension expense:

Expenditures for pension contributions

423,928

Less current year pension expense.

(370,182)

53,746

The issuance of long-term debt (for example, bonds and leases) provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Neither transaction, however, has any effect on net position. Also, governmental funds, report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

138,516

Changes in net position of governmental activities (page 39)

\$ 1,051,999

The notes to the basic financial statements are an integral part of this statement.

SAN BERNARDINO COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
TAXES	\$ 1,189,261	\$ 1,198,568	\$ 1,263,903	\$ 65,335
LICENSES, PERMITS AND FRANCHISES	6,649	6,649	38,819	32,170
FINES, FORFEITURES AND PENALTIES	6,077	6,077	5,800	(277)
REVENUES FROM USE OF MONEY AND PROPERTY	55,127	55,127	219,495	164,368
AID FROM OTHER GOVERNMENTAL AGENCIES	1,914,118	2,004,290	2,453,871	449,581
CHARGES FOR CURRENT SERVICES	667,932	669,175	436,618	(232,557)
OTHER REVENUES	20,534	20,534	8,833	(11,701)
TOTAL REVENUES	3,859,698	3,960,420	4,427,339	466,919
EXPENDITURES				
CURRENT:				
GENERAL GOVERNMENT	731,086	599,171	282,973	316,198
PUBLIC PROTECTION	1,593,988	1,607,580	1,375,524	232,056
PUBLIC WAYS AND FACILITIES	5,569	5,658	5,407	251
HEALTH AND SANITATION	697,582	688,828	416,667	272,161
PUBLIC ASSISTANCE	1,688,268	1,708,786	1,528,973	179,813
EDUCATION	3,734	3,734	3,487	247
RECREATION AND CULTURAL SERVICES	17,938	18,274	17,269	1,005
DEBT SERVICE:				
PRINCIPAL	-	52,156	61,630	(9,474)
INTEREST AND FISCAL CHARGES	-	819	2,941	(2,122)
CAPITAL OUTLAY	131,910	150,490	149,998	492
TOTAL EXPENDITURES	4,870,075	4,835,496	3,844,869	990,627
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,010,377)	(875,076)	582,470	1,457,546
OTHER FINANCING SOURCES (USES)				
TRANSFERS OUT (NOTE 6)	(445,826)	(544,485)	(429,667)	114,818
TRANSFERS IN (NOTE 6)	75,968	111,681	94,428	(17,253)
LEASE FINANCING	46,739	46,739	46,739	-
SUBSCRIPTION FINANCING	26,576	26,576	26,576	-
SALE OF CAPITAL ASSETS	650	650	1,509	859
TOTAL OTHER FINANCING SOURCES AND (USES)	(295,893)	(358,839)	(260,415)	98,424
NET CHANGE IN FUND BALANCES	(1,306,270)	(1,233,915)	322,055	1,555,970
FUND BALANCES, BEGINNING	2,091,531	2,091,531	2,091,531	-
FUND BALANCES, ENDING	\$ 785,261	\$ 857,616	\$ 2,413,586	\$ 1,555,970

The notes to the basic financial statements are an integral part of this statement.



SAN BERNARDINO COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024 (IN THOUSANDS)

	BUSINESS-TYPE ACTIVITIES -	
	ENTERPRISE FUNDS	
	MEDICAL CENTER	WASTE SYSTEMS DIVISION
ASSETS		
CURRENT ASSETS:		
CASH AND INVESTMENTS (NOTE 4)	\$ 339,149	\$ 224,823
ACCOUNTS RECEIVABLE, NET (NOTE 5)	40,403	12,847
DUE FROM OTHER GOVERNMENTS (NOTE 5)	139,907	1,312
TAXES RECEIVABLE (NOTE 5)	-	-
LEASE RECEIVABLE (NOTES 5 & 19)	-	90
OTHER RECEIVABLES, NET (NOTES 5 & 21)	737	1,514
DUE FROM OTHER FUNDS (NOTE 6)	736	155
INVENTORIES	11,468	-
PREPAID ITEMS	5,977	322
RESTRICTED CASH AND INVESTMENTS (NOTES 4 & 7)	-	61,462
TOTAL CURRENT ASSETS	538,377	302,525
NONCURRENT ASSETS:		
LEASE RECEIVABLE (NOTE 5)	-	275
OTHER RECEIVABLES (NOTE 5)	1,290	16,500
CAPITAL ASSETS NOT BEING DEPRECIATED AND AMORTIZED:		
LAND (NOTE 8)	22,074	17,359
LAND USE RIGHTS (NOTE 8)	-	93
DEVELOPMENT IN PROGRESS (NOTE 8)	65,198	11,419
CAPITAL ASSETS BEING DEPRECIATED AND AMORTIZED:		
LAND USE RIGHTS (NOTE 8)	-	105
STRUCTURES, IMPROVEMENTS, AND INFRASTRUCTURE (NOTE 8)	562,977	269,385
EQUIPMENT AND SOFTWARE (NOTE 8)	141,149	1,339
RIGHT-TO-USE LEASED LAND (NOTE 8)	-	-
RIGHT-TO-USE LEASED BUILDINGS (NOTE 8)	37,706	-
RIGHT-TO-USE LEASED EQUIPMENT (NOTE 8)	4,629	-
RIGHT-TO-USE SUBSCRIPTION ASSETS (NOTE 8)	13,369	-
ACCUMULATED DEPRECIATION AND AMORTIZATION (NOTE 8)	(473,850)	(146,821)
TOTAL NONCURRENT ASSETS	374,542	169,654
TOTAL ASSETS	912,919	472,179
DEFERRED OUTFLOWS OF RESOURCES (NOTE 9)		
	142,358	3,379
LIABILITIES		
CURRENT LIABILITIES:		
ACCOUNTS PAYABLE AND CURRENT LIABILITIES	51,652	18,245
SALARIES AND BENEFITS PAYABLE	19,736	468
DUE TO OTHER FUNDS (NOTE 6)	403	734
DUE TO OTHER GOVERNMENTS	-	4,570
INTEREST PAYABLE	1,695	-
ADVANCES FROM OTHERS (NOTE 10)	-	1,323
COMPENSATED ABSENCES PAYABLE (NOTE 11)	10,458	691
BONDS AND NOTES PAYABLE (NOTE 11)	30,800	-
DIRECT FINANCE CAPITAL OBLIGATION (NOTES 11 & 12)	252	-
LEASE LIABILITY (NOTES 11 & 19)	5,133	-
SUBSCRIPTION LIABILITY (NOTES 11 & 20)	3,157	-
OTHER LONG TERM LIABILITIES, DUE IN ONE YEAR (NOTE 11)	84,823	-
POLLUTION REMEDIATION OBLIGATIONS (NOTE 11)	-	4,043
ESTIMATED LIABILITY FOR CLOSURES/POST-CLOSURE CARE COSTS (NOTES 11 & 13)	-	11,503
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS (NOTES 11 & 14)	-	-
TOTAL CURRENT LIABILITIES	208,109	41,577
NONCURRENT LIABILITIES:		
ADVANCES FROM OTHER FUNDS (NOTE 6)	-	-
COMPENSATED ABSENCES PAYABLE (NOTE 11)	28,101	828
BONDS AND NOTES PAYABLE (NOTE 11)	114,220	-
DIRECT FINANCE CAPITAL OBLIGATION (NOTES 11 & 12)	3	-
LEASE LIABILITY (NOTES 11 & 19)	29,300	-
SUBSCRIPTION LIABILITY (NOTES 11 & 20)	3,982	-
POLLUTION REMEDIATION OBLIGATIONS (NOTE 11)	-	59,925
ESTIMATED LIABILITY FOR CLOSURE/POST-CLOSURE CARE COSTS (NOTES 11 & 13)	-	153,604
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS (NOTES 11 & 14)	-	-
NET PENSION LIABILITY (NOTE 18)	200,886	5,172
TOTAL NONCURRENT LIABILITIES	376,492	219,529
TOTAL LIABILITIES	584,601	261,106
DEFERRED INFLOWS OF RESOURCES (NOTE 9)		
	35,304	1,519
NET POSITION		
NET INVESTMENT IN CAPITAL ASSETS	193,170	148,642
RESTRICTED FOR:		
DEBT SERVICE	-	-
LANDFILL CLOSURE COSTS	-	27,789
UNRESTRICTED	242,202	36,502
TOTAL NET POSITION	\$ 435,372	\$ 212,933

The notes to the basic financial statements are an integral part of this statement.

SAN BERNARDINO COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2024 (IN THOUSANDS)

	BUSINESS- TYPE ACTIVITIES		GOVERNMENTAL
	ENTERPRISE FUNDS		ACTIVITIES
	TOTAL NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
ASSETS			
CURRENT ASSETS:			
CASH AND INVESTMENTS (NOTE 4)	\$ 85,164	\$ 649,136	\$ 598,421
ACCOUNTS RECEIVABLE, NET (NOTE 5)	2,528	55,778	177
DUE FROM OTHER GOVERNMENTS (NOTE 5)	20	141,239	2,199
TAXES RECEIVABLE (NOTE 5)	90	90	-
LEASE RECEIVABLE (NOTES 5 & 19)	-	90	-
OTHER RECEIVABLES, NET (NOTES 5 & 21)	96	2,347	-
DUE FROM OTHER FUNDS (NOTE 6)	98	989	4,551
INVENTORIES	34	11,502	4,118
PREPAID ITEMS	-	6,299	654
RESTRICTED CASH AND CASH EQUIVALENTS (NOTES 4 & 7)	-	61,462	-
TOTAL CURRENT ASSETS	88,030	928,932	610,120
NONCURRENT ASSETS:			
LEASE RECEIVABLE (NOTE 5)	-	275	-
OTHER RECEIVABLES (NOTE 5)	-	17,790	-
CAPITAL ASSETS NOT BEING DEPRECIATED AND AMORTIZED:			
LAND (NOTE 8)	4,525	43,958	1,504
LAND USE RIGHTS (NOTE 8)	258	351	-
DEVELOPMENT IN PROGRESS (NOTE 8)	4,121	80,738	16,954
CAPITAL ASSETS BEING DEPRECIATED AND AMORTIZED:			
LAND USE RIGHTS (NOTE 8)	1,004	1,109	-
STRUCTURE, IMPROVEMENTS, AND INFRASTRUCTURE (NOTE 8)	102,563	934,925	41,327
EQUIPMENT AND SOFTWARE (NOTE 8)	1,622	144,110	126,561
RIGHT-TO-USE LEASED LAND (NOTE 8)	-	-	462
RIGHT-TO-USE LEASED BUILDINGS (NOTE 8)	-	37,706	-
RIGHT-TO-USE LEASED EQUIPMENT (NOTE 8)	-	4,629	1,019
RIGHT-TO-USE SUBSCRIPTION ASSETS (NOTE 8)	-	13,369	32,610
ACCUMULATED DEPRECIATION AND AMORTIZATION (NOTE 8)	(67,144)	(687,815)	(116,405)
TOTAL NONCURRENT ASSETS	46,949	591,145	104,032
TOTAL ASSETS	134,979	1,520,077	714,152
DEFERRED OUTFLOWS OF RESOURCES (NOTE 9)			
	-	145,737	25,720
LIABILITIES			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE AND CURRENT LIABILITIES	1,913	71,810	19,077
SALARIES AND BENEFITS PAYABLE	1	20,205	3,152
DUE TO OTHER FUNDS (NOTE 6)	1,475	2,612	2,323
DUE TO OTHER GOVERNMENTS	-	4,570	384
INTEREST PAYABLE	49	1,744	60
ADVANCES FROM OTHERS (NOTE 10)	176	1,499	1,607
COMPENSATED ABSENCES PAYABLE (NOTE 11)	-	11,149	5,274
BONDS AND NOTES PAYABLE (NOTE 11)	82	30,882	-
DIRECT FINANCE CAPITAL OBLIGATION (NOTES 11 & 12)	-	252	-
LEASE LIABILITY (NOTES 11 & 19)	-	5,133	265
SUBSCRIPTION LIABILITY (NOTES 11 & 20)	-	3,157	10,801
OTHER LONG TERM LIABILITIES, DUE IN ONE YEAR (NOTE 11)	-	84,823	-
POLLUTION REMEDIATION OBLIGATIONS (NOTE 11)	-	4,043	-
ESTIMATED LIABILITY FOR CLOSURES/POST-CLOSURE CARE COSTS (NOTES 11 & 13)	-	11,503	-
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS (NOTES 11 & 14)	-	-	106,723
TOTAL CURRENT LIABILITIES	3,696	253,382	149,666
NONCURRENT LIABILITIES:			
ADVANCES FROM OTHER FUNDS (NOTE 6)	240	240	-
COMPENSATED ABSENCES PAYABLE (NOTE 11)	-	28,929	4,369
BONDS AND NOTES PAYABLE (NOTE 11)	908	115,128	-
DIRECT FINANCE CAPITAL OBLIGATION (NOTES 11 & 12)	-	3	-
LEASE LIABILITY (NOTES 11 & 19)	-	29,300	572
SUBSCRIPTION LIABILITY (NOTES 11 & 20)	-	3,982	10,336
POLLUTION REMEDIATION OBLIGATIONS (NOTE 11)	-	59,925	-
ESTIMATED LIABILITY FOR CLOSURE/POST-CLOSURE CARE COSTS (NOTES 11 & 13)	-	153,604	-
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS (NOTES 11 & 14)	-	-	354,507
NET PENSION LIABILITY (NOTE 18)	-	206,058	38,274
TOTAL NONCURRENT LIABILITIES	1,148	597,169	408,058
TOTAL LIABILITIES	4,844	850,551	557,724
DEFERRED INFLOWS OF RESOURCES (NOTE 9)			
	-	36,823	9,151
NET POSITION			
NET INVESTMENT IN CAPITAL ASSETS	46,612	388,424	80,315
RESTRICTED FOR:			
DEBT SERVICE	50	50	-
LANDFILL CLOSURE COSTS	-	27,789	-
UNRESTRICTED	83,473	362,177	92,682
TOTAL NET POSITION	\$ 130,135	\$ 778,440	\$ 172,997

The notes to the basic financial statements are an integral part of this statement.

SAN BERNARDINO COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

BUSINESS-TYPE ACTIVITIES -

ENTERPRISE FUNDS

	MEDICAL CENTER	WASTE SYSTEMS DIVISION
OPERATING REVENUES:		
NET PATIENT CARE AND SERVICE	\$ 544,146	\$ -
CHARGES FOR CURRENT SERVICES	-	93,064
OTHER	315,250	16,301
TOTAL OPERATING REVENUES	859,396	109,365
OPERATING EXPENSES:		
PROFESSIONAL SERVICES	142,937	37,613
SALARIES AND EMPLOYEE BENEFITS	430,656	9,991
SELF-INSURED CLAIMS	-	-
SERVICES AND SUPPLIES	226,257	50,906
DEPRECIATION AND AMORTIZATION	32,187	4,569
OTHER	19,004	-
TOTAL OPERATING EXPENSES	851,041	103,079
OPERATING INCOME (LOSS)	8,355	6,286
NONOPERATING REVENUES (EXPENSES):		
INVESTMENT INCOME	-	14,907
INTEREST EXPENSE	(4,132)	-
TAX REVENUE	-	-
GRANT REVENUE	20,608	430
GAIN (LOSS) ON SALE OF CAPITAL ASSETS	-	-
OTHER NONOPERATING REVENUES	3,348	19,257
OTHER NONOPERATING EXPENSES	(186)	-
TOTAL NONOPERATING REVENUES (EXPENSES)	19,638	34,594
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS AND TRANSFERS	27,993	40,880
CAPITAL CONTRIBUTIONS	19,090	-
TRANSFERS OUT (NOTE 6)	(6,684)	(169)
TRANSFERS IN (NOTE 6)	10,138	-
CHANGE IN NET POSITION	50,537	40,711
TOTAL NET POSITION, BEGINNING	384,835	172,222
TOTAL NET POSITION, ENDING	\$ 435,372	\$ 212,933

The notes to the basic financial statements are an integral part of this statement.

SAN BERNARDINO COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		GOVERNMENTAL ACTIVITIES
	TOTAL NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
OPERATING REVENUES:			
NET PATIENT CARE AND SERVICE	\$ -	\$ 544,146	\$ -
CHARGES FOR CURRENT SERVICES	14,951	108,015	373,672
OTHER	383	331,934	-
TOTAL OPERATING REVENUES	15,334	984,095	373,672
OPERATING EXPENSES:			
PROFESSIONAL SERVICES	1,674	182,224	48,129
SALARIES AND EMPLOYEE BENEFITS	3,596	444,243	67,262
SELF-INSURED CLAIMS	58	58	107,204
SERVICES AND SUPPLIES	10,269	287,432	97,870
DEPRECIATION AND AMORTIZATION	3,175	39,931	22,335
OTHER	16	19,020	2,377
TOTAL OPERATING EXPENSES	18,788	972,908	345,177
OPERATING INCOME (LOSS)	(3,454)	11,187	28,495
NONOPERATING REVENUES (EXPENSES):			
INVESTMENT INCOME	4,519	19,426	30,072
INTEREST EXPENSE	(24)	(4,156)	(65)
TAX REVENUE	5,712	5,712	-
GRANT REVENUE	1,156	22,194	112
GAIN (LOSS) ON SALE OF CAPITAL ASSETS	23	23	608
OTHER NONOPERATING REVENUES	528	23,133	3,833
OTHER NONOPERATING EXPENSES	-	(186)	(9)
TOTAL NONOPERATING REVENUES (EXPENSES)	11,914	66,146	34,551
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS AND TRANSFERS	8,460	77,333	63,046
CAPITAL CONTRIBUTIONS	-	19,090	-
TRANSFERS OUT (NOTE 6)	(462)	(7,315)	(1,225)
TRANSFERS IN (NOTE 6)	1,200	11,338	1,241
CHANGE IN NET POSITION	9,198	100,446	63,062
TOTAL NET POSITION, BEGINNING	120,937	677,994	109,935
TOTAL NET POSITION, ENDING	\$ 130,135	\$ 778,440	\$ 172,997

The notes to the basic financial statements are an integral part of this statement.

SAN BERNARDINO COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	ENTERPRISE FUNDS	
	MEDICAL CENTER	WASTE SYSTEMS DIVISION
CASH FLOWS FROM OPERATING ACTIVITIES:		
CASH RECEIVED FROM PATIENT CARE AND SERVICES	\$ 847,894	\$ 128,896
CASH PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES	(378,786)	(111,026)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	(438,273)	(10,292)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	30,835	7,578
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
GRANTS RECEIVED	15,239	430
TRANSFERS RECEIVED	15,773	-
TRANSFERS PAID	-	(169)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	31,012	261
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
ACQUISITION AND CONSTRUCTION OF CAPITAL ASSETS	(17,742)	(7,966)
CAPITAL GRANTS AND CONTRIBUTIONS	19,090	-
PRINCIPAL PAYMENTS ON FINANCE PURCHASE AGREEMENTS	(416)	-
PAYMENTS ON LEASE LIABILITY	(4,313)	-
PAYMENTS ON SUBSCRIPTION LIABILITY	(3,519)	-
PRINCIPAL PAID ON BONDS AND NOTES	(29,295)	-
INTEREST PAID ON BONDS AND NOTES	(7,121)	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(43,316)	(7,966)
CASH FLOWS FROM INVESTING ACTIVITIES:		
INTEREST ON INVESTMENTS	-	14,907
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-	14,907
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	18,531	14,780
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	320,618	271,505
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 339,149</u>	<u>\$ 286,285</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
OPERATING INCOME (LOSS)	\$ 8,355	\$ 6,286
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
DEPRECIATION AND AMORTIZATION	32,187	4,569
NONOPERATING REVENUE (EXPENSE) RELATED TO OPERATING ACTIVITIES	3,162	19,257
CHANGES IN ASSETS, DEFERRED OUTFLOWS, LIABILITIES AND DEFERRED INFLOWS:		
ACCOUNTS RECEIVABLE	(13,882)	(2,103)
DUE FROM OTHER FUNDS	-	144
DUE FROM OTHER GOVERNMENTS	-	255
OTHER RECEIVABLES	12,402	1,824
INVENTORIES	(680)	-
PREPAID ITEMS	(779)	920
DEFERRED OUTFLOWS OF RESOURCES	(3,203)	(8)
ACCOUNTS PAYABLE	11,057	(2,807)
SALARIES AND BENEFITS PAYABLE	(2,694)	73
DUE TO OTHER FUNDS	-	5
DUE TO OTHER GOVERNMENTS	-	712
OTHER LONG-TERM LIABILITIES	(13,370)	-
ADVANCES FROM OTHERS	-	154
COMPENSATED ABSENCES PAYABLE	3,389	124
NET PENSION LIABILITY	1,304	(249)
DEFERRED INFLOWS OF RESOURCES	(6,413)	(241)
POLLUTION REMEDIATION OBLIGATIONS	-	(2,344)
ESTIMATED LIABILITY FOR CLOSURE/POST-CLOSURE CARE COSTS	-	(18,993)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 30,835</u>	<u>\$ 7,578</u>
NONCASH CAPITAL AND FINANCING ACTIVITIES:		
LEASE ASSET ACQUISITION	\$ 28,829	\$ -
SUBSCRIPTION ASSET ACQUISITION	2,469	-
	BREAKDOWN OF CASH AND CASH EQUIVALENTS	
CASH AND CASH EQUIVALENTS	\$ 339,149	\$ 224,823
RESTRICTED CASH AND INVESTMENTS	-	61,462
TOTAL	<u>\$ 339,149</u>	<u>\$ 286,285</u>

The notes to the basic financial statements are an integral part of this statement.

**SAN BERNARDINO COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		GOVERNMENTAL ACTIVITIES
	TOTAL NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES:			
CASH RECEIVED FROM PATIENT CARE AND SERVICES	\$ 15,906	\$ 992,696	\$ -
CASH RECEIVED FROM OTHER FUNDS FOR INTERNAL SERVICES	-	-	375,329
CASH PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES	(11,374)	(501,186)	(229,943)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	(3,596)	(452,161)	(68,836)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	936	39,349	76,550
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
TAXES RECEIVED	5,843	5,843	-
GRANTS RECEIVED	1,156	16,825	112
TRANSFERS RECEIVED	1,190	16,963	1,241
TRANSFERS PAID	(462)	(631)	(1,225)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	7,727	39,000	128
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
ACQUISITION AND CONSTRUCTION OF CAPITAL ASSETS	(1,662)	(27,370)	(27,791)
CAPITAL GRANTS AND CONTRIBUTIONS	-	19,090	-
PRINCIPAL PAYMENTS ON FINANCE PURCHASE AGREEMENTS	-	(416)	-
INTEREST PAID ON CAPITAL LEASE OBLIGATIONS & ADVANCES	-	-	(65)
PAYMENTS ON LEASE LIABILITY	-	(4,313)	(265)
PAYMENTS ON SUBSCRIPTION LIABILITY	-	(3,519)	(10,949)
PRINCIPAL PAID ON BONDS AND NOTES	(79)	(29,374)	-
INTEREST PAID ON BONDS AND NOTES	(54)	(7,175)	-
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	-	609
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,795)	(53,077)	(38,461)
CASH FLOWS FROM INVESTING ACTIVITIES:			
INTEREST ON INVESTMENTS	4,519	19,426	30,072
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	4,519	19,426	30,072
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	11,387	44,698	68,289
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	73,777	665,900	530,132
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 85,164	\$ 710,598	\$ 598,421
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
OPERATING INCOME (LOSS)	\$ (3,454)	\$ 11,187	\$ 28,495
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
DEPRECIATION AND AMORTIZATION	3,175	39,931	22,335
NONOPERATING REVENUE (EXPENSE) RELATED TO OPERATING ACTIVITIES	528	22,947	3,824
CHANGES IN ASSETS, DEFERRED OUTFLOWS, LIABILITIES AND DEFERRED INFLOWS:			
ACCOUNTS RECEIVABLE	22	(15,963)	(36)
DUE FROM OTHER FUNDS	-	144	(3,265)
DUE FROM OTHER GOVERNMENTS	(20)	235	687
OTHER RECEIVABLES	-	14,226	-
INVENTORIES	(19)	(699)	149
PREPAID ITEMS	-	141	(247)
DEFERRED OUTFLOWS OF RESOURCES	-	(3,211)	352
ACCOUNTS PAYABLE	746	8,996	7,045
INTEREST PAYABLE	-	-	57
SALARIES AND BENEFITS PAYABLE	-	(2,621)	667
DUE TO OTHER FUNDS	(84)	(79)	(1,532)
DUE TO OTHER GOVERNMENTS	-	712	13
OTHER LONG-TERM LIABILITIES	-	(13,370)	-
ADVANCES FROM OTHERS	42	196	438
COMPENSATED ABSENCES PAYABLE	-	3,513	55
NET PENSION LIABILITY	-	1,055	(170)
DEFERRED INFLOWS OF RESOURCES	-	(6,654)	(2,479)
POLLUTION REMEDIATION OBLIGATIONS	-	(2,344)	-
ESTIMATED LIABILITY FOR CLOSURE/POST-CLOSURE CARE COSTS	-	(18,993)	-
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS	-	-	20,162
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 936	\$ 39,349	\$ 76,550
NONCASH CAPITAL AND FINANCING ACTIVITIES:			
LEASE ASSET ACQUISITION	\$ -	\$ 28,829	\$ 462
SUBSCRIPTION ASSET ACQUISITION	-	2,469	31,154
BREAKDOWN OF CASH AND CASH EQUIVALENTS			
CASH AND CASH EQUIVALENTS	\$ 85,164	\$ 649,136	\$ 598,421
RESTRICTED CASH AND INVESTMENTS	-	61,462	-
TOTAL	\$ 85,164	\$ 710,598	\$ 598,421

The notes to the basic financial statements are an integral part of this statement.

SAN BERNARDINO COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2024 (IN THOUSANDS)

	PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUND	INVESTMENT TRUST FUNDS	PRIVATE- PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ASSETS				
CASH AND INVESTMENTS (NOTE 4)	\$ 22,072	\$ 7,639,114	\$ 30,570	\$ 843,656
RECEIVABLES:				
EMPLOYER AND MEMBER CONTRIBUTIONS	34,898	-	-	-
ACCOUNTS RECEIVABLE - NET	1,266	-	-	29,025
TAXES RECEIVABLE	-	-	-	227,733
INTEREST AND DIVIDENDS RECEIVABLE	25,929	75,724	298	5,268
DUE FROM OTHER GOVERNMENTS	-	-	-	28,572
SALE OF INVESTMENTS	320,076	300,000	-	-
TOTAL RECEIVABLES	382,169	375,724	298	290,598
INVESTMENTS, AT FAIR VALUE:				
SHORT-TERM INVESTMENTS	2,306,066	-	-	-
DEBT SECURITIES	867,517	-	-	-
COMMON AND PREFERRED STOCK	2,380,572	-	-	-
REAL ESTATE	10,822	-	-	-
ALTERNATIVE INVESTMENTS	6,364,796	-	-	-
INTERNATIONAL INVESTMENTS	3,442,941	-	-	-
SECURITIES LENDING COLLATERAL	25,826	-	-	-
TOTAL INVESTMENTS, AT FAIR VALUE	15,398,540	-	-	-
LAND HELD FOR RESALE	-	-	13,276	-
PREPAID ITEMS	-	-	917	-
RESTRICTED CASH AND CASH EQUIVALENTS	-	-	3,557	-
EQUIPMENT AND SOFTWARE	22,821	-	-	-
ACCUMULATED DEPRECIATION AND AMORTIZATION	(13,746)	-	-	-
TOTAL ASSETS	15,811,856	8,014,838	48,618	1,134,254
DEFERRED OUTFLOWS OF RESOURCES	-	-	987	-
LIABILITIES				
OBLIGATIONS UNDER SECURITIES LENDING	25,153	-	-	-
SECURITIES OPTIONS PAYABLE	113	-	-	-
PAYABLES FOR SECURITIES PURCHASED	482,606	-	-	-
ACCOUNTS PAYABLE AND OTHER LIABILITIES	55,759	-	7	1,549
DUE TO OTHER GOVERNMENTS	-	-	166	281,742
INTEREST PAYABLE	-	-	698	-
BONDS AND NOTES PAYABLE:				
DUE IN ONE YEAR	-	-	2,617	-
DUE AFTER ONE YEAR	-	-	53,339	-
TOTAL LIABILITIES	563,631	-	56,827	283,291
DEFERRED INFLOWS OF RESOURCES	-	-	440	-
NET POSITION				
RESTRICTED FOR:				
PENSIONS	15,248,225	-	-	-
POOL PARTICIPANTS	-	8,014,838	-	-
INDIVIDUALS, ORGANIZATIONS, AND OTHER GOVERNMENTS	-	-	(7,662)	850,963
TOTAL NET POSITION (DEFICIT)	\$ 15,248,225	\$ 8,014,838	\$ (7,662)	\$ 850,963

The notes to the basic financial statements are an integral part of this statement.

SAN BERNARDINO COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUND	INVESTMENT TRUST FUNDS	PRIVATE- PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ADDITIONS				
CONTRIBUTIONS:				
EMPLOYERS	\$ 593,854	\$ -	\$ -	\$ -
PLAN MEMBERS	204,043	-	-	-
CONTRIBUTIONS TO POOL INVESTMENTS	-	16,012,770	-	-
REDEVELOPMENT AGENCY PROPERTY TAX TRUST FUND	-	-	4,873	-
GIFTS AND BEQUESTS	-	-	17,568	-
TOTAL CONTRIBUTIONS	797,897	16,012,770	22,441	-
INVESTMENT INCOME:				
NET INCREASE IN FAIR VALUE OF INVESTMENTS	924,518	78,664	437	6,236
INTEREST, DIVIDENDS, REAL ESTATE, AND OTHER INCOME	512,753	271,530	838	18,567
SECURITIES LENDING INCOME	5,901	-	-	-
GROSS INVESTMENT INCOME	1,443,172	350,194	1,275	24,803
LESS INVESTMENT COSTS:				
INVESTMENT ACTIVITY COSTS	227,169	-	-	-
SECURITIES LENDING COSTS	5,584	-	-	-
NET INVESTMENT INCOME	1,210,419	350,194	1,275	24,803
OTHER ADDITIONS:				
TAXES COLLECTED FOR OTHER GOVERNMENTS	-	-	-	3,235,376
FINES AND FEES COLLECTED FOR OTHER GOVERNMENTS	-	-	-	99,923
STATE FUNDS COLLECTED FOR OTHER GOVERNMENTS	-	-	-	377,790
BOND PROCEEDS COLLECTED FOR OTHER GOVERNMENTS	-	-	-	27,968
PAYMENTS COLLECTED ON BEHALF OF OTHERS	-	-	-	7,734
TOTAL OTHER ADDITIONS	-	-	-	3,748,791
TOTAL ADDITIONS	2,008,316	16,362,964	23,716	3,773,594
DEDUCTIONS				
BENEFIT AND REFUND PAYMENTS TO PLAN MEMBERS AND BENEFICIARIES	811,055	-	-	-
BENEFIT AND REFUND PAYMENTS TO INDIVIDUALS	-	-	17,276	609
DISTRIBUTION FROM POOL INVESTMENTS	-	15,654,347	-	-
DISTRIBUTION AND OBLIGATION RETIREMENTS	-	-	2,036	278,212
DISTRIBUTION OF PROPERTY TRANSFER TAX	-	-	-	10,188
TAX COLLECTIONS DISBURSED TO OTHER GOVERNMENTS	-	-	-	2,879,409
TAX ADJUSTMENTS DISBURSED TO INDIVIDUALS	-	-	-	57,605
FINES AND FEES DISBURSED TO OTHER GOVERNMENTS	-	-	-	79,820
FINES AND FEES DISBURSED TO INDIVIDUALS	-	-	-	16,789
STATE FUNDS DISBURSED TO OTHER GOVERNMENTS	-	-	-	21,572
PAYMENTS DISBURSED TO OTHERS	-	-	-	363,164
ADMINISTRATIVE EXPENSES	13,473	-	248	21,174
OTHER EXPENSES	6,913	-	-	-
TOTAL DEDUCTIONS	831,441	15,654,347	19,560	3,728,542
CHANGE IN NET POSITION	1,176,875	708,617	4,156	45,052
NET POSITION (DEFICIT) HELD IN TRUST, BEGINNING	14,071,350	7,306,221	(11,818)	805,911
NET POSITION (DEFICIT) HELD IN TRUST, ENDING	\$ 15,248,225	\$ 8,014,838	\$ (7,662)	\$ 850,963

The notes to the basic financial statements are an integral part of this statement.





NOTES TO THE BASIC FINANCIAL STATEMENTS



SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

San Bernardino County (County), which was established by an act of the State Legislature on April 26, 1853, is a legal subdivision of the State of California charged with governmental powers. The County's powers are exercised through a five-member Board of Supervisors (Board) which, as the governing body of the County, is responsible for the legislative and executive control of the County. As required by accounting principles generally accepted in the United States of America (GAAP), the accompanying financial statements present the activities of the County (the primary government) and its component units.

Blended Component Units

Because of their relationship to the County and the nature of their operations, blended component units are, in substance, part of the County's operations and, accordingly, the activities of these component units are combined, or blended, with the activities of the County for purposes of reporting in the accompanying basic financial statements. The basis for blending the component units is that their governing bodies are substantially the same as the County's Board and their operational or financial relationships with the County.

While each of these component units is legally separate from the County, the County has financial benefit or burden and/or fiscal dependence for these entities, and potential exclusion would result in misleading financial reporting of the County. Financial accountability is demonstrated by the County's Board acting as the governing board for each of the component units.

The component units below are included in the County's reporting entity:

- *Fire Protection District* - Established per Local Agency Formation Commission (LAFCO) Resolution 2986/2989 (adopted on January 16, 2008), effective July 1, 2008. Services provided include fire management, ambulance billing, fire prevention, hazardous materials, household hazardous waste, and the Office of Emergency Services. The district is included in the reporting entity because it has the same governing board and management as the County.
- *Flood Control District (Flood Control)* - Established under Chapter 73 of the 1939 Statutes for the State of California. The District maintains and constructs flood control channels, basins, storm drains, and dams in six geographical zones within the County. The District is included in the reporting entity because it has the same governing board and management as the County.
- *Park and Recreation Districts* - Responsible for the operation and maintenance of parks and improvement zones located throughout the County. The Districts are included in the reporting entity because they have the same governing board and management as the County.
- *County Service Areas* - Established to provide specific services to distinct geographical areas within the County. Services include but are not limited to, management and maintenance of streetlights, roads, sanitation collection systems, and water distribution systems. The County Service Areas are included in the reporting entity because they have the same governing board and management as the County.
- *Various Joint Powers Authorities (JPAs)* – Includes In-Home Support Services (IHSS), Inland Counties Emergency Medical Agency (ICEMA), and San Bernardino County Industrial Development Authority (COIDA). With the exception of ICEMA, separate financial statements are not available for these JPAs. The JPAs are included in the reporting entity because they have the same governing board and management as the County.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- *Inland Empire Public Facilities Corporation (IEPFC)* - A nonprofit public benefit corporation, formed on May 30, 1986, to serve the County by financing, refinancing, acquiring, constructing, improving, leasing and selling buildings, building improvements, equipment, land, land improvements, and any other real or personal property for the benefit of residents of the County. IEPFC is included in the reporting entity because it has the same governing board as the County, and there is a financial benefit or burden relationship with the County.
- *San Bernardino County Financing Authority (SBCFA)* - Created pursuant to a Joint Exercise of Powers Agreement dated May 16, 1966, as amended on July 1, 1982, and May 1, 1983, as amended and restated on March 27, 1989, and as amended on February 15, 1994. SBCFA provides financing for public capital improvements for the County, to acquire such public capital improvements, and to purchase certain underlying obligations issued by or on behalf of the County. SBCFA is included in the reporting entity because it has the same governing board as the County, and there is a financial benefit or burden relationship with the County.

The fiduciary component unit below is included in the County's reporting entity:

- *San Bernardino County Employees' Retirement Association (SBCERA)* – SBCERA was established on January 1, 1945, under the County Employees Retirement Law of 1937 following a vote by the people of the County on May 16, 1944. SBCERA is an independent, defined benefit pension plan administrator providing retirement, disability, and death benefits on behalf of approximately 43,000 members and beneficiaries. SBCERA is a fiduciary component unit of the County reported in the Pension (and Other Employee Benefit) Trust Fund column of the fiduciary fund financial statements. SBCERA is included in the reporting entity because the County is financially accountable for SBCERA since it appoints a voting majority of SBCERA's governing body (GASB 61, paragraph 6) and there is a financial benefit/burden relationship (GASB 84). SBCERA's separately issued financial statements can be obtained from their office located at 348 W. Hospitality Lane, Suite 100, San Bernardino, CA 92408.

Additional detailed financial information, including separately issued financial statements (except as noted above) of the County's component units, can be obtained from the Auditor-Controller/Treasurer/Tax Collector's Office at 268 W. Hospitality Lane, San Bernardino, CA 92415-0018.

Discretely Presented Component Unit

FIRST 5 San Bernardino, formerly known as the Children and Families First (Commission), was formed in 1998 under the California Health and Safety Code - Section 130100, Chapter 29 of Title 1 of the San Bernardino County Code, and the California Children and Families First Act of 1998. The Commission was created for the purpose of promoting, supporting, and improving the early development of children from the prenatal stage to five years of age and is funded by allocations of California Proposition 10 Tobacco Tax. The Commission is a discretely presented component unit because its governing body is not substantially the same as the County's governing body, it does not provide services entirely or exclusively to the County, and the County has the ability to impose its will by appointing all of the Commissioners who serve at the pleasure of the San Bernardino County Board of Supervisors.

Additional detailed financial information, including separately issued financial statements can be obtained from First 5 San Bernardino's Office at 735 E. Carnegie Drive, Suite 150, San Bernardino, CA 92408.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements

The basic financial statements consist of the following:

- Government-wide financial statements
- Fund financial statements, and
- Notes to the basic financial statements

Government–Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the primary government, the County, and its component units. These statements include the financial activities of the overall government, except for fiduciary activities and fiduciary-type component units. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which normally are supported by taxes and inter-governmental revenues are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Certain indirect costs are included in the program expenses of the appropriate functions. Program revenues include 1) charges paid by the recipient for goods or services offered by the program and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund group classification – governmental, proprietary, and fiduciary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in separate columns. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The *General Fund* accounts for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as General Government, Public Protection, Public Ways and Facilities, Health and Sanitation, Public Assistance, Education, and Recreation and Cultural Services.
- The *Capital Improvement Fund* accounts for the construction, rehabilitation, and repair projects for numerous facilities and structures administered by the Project Management Division. The fund is primarily financed by transfers from the General Fund.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The County reports the following major enterprise funds:

- *Medical Center* accounts for the operation of Arrowhead Regional Medical Center inpatient and outpatient care operations, including emergency room services and indigent care to County residents. The fund is financed primarily by patient care services. Separately issued financial statements for the Medical Center can be obtained from the Auditor-Controller/Treasurer/Tax Collector's Office at 268 W. Hospitality Lane, San Bernardino, CA 92415-0018.
- *Waste Systems Division* accounts for refuse disposal services provided to the public by five landfill sites. The waste disposal program is financed by funds derived from gate fees at the San Bernardino Valley landfill sites and from land use fees charged to property owners in both the mountain and desert areas.

The County reports the following internal service funds in summary form as part of the proprietary fund financial statements:

- *Internal Service Funds* account for central services group that provides services to other departments or agencies of the County on a cost reimbursement basis. Central services group includes printing services, surplus property, central mail, telecommunication services, computer operations, business solutions development, fleet management, risk management, and flood control equipment operations.

The County reports the following fiduciary funds:

- The *Pension (and Other Employee Benefit) Trust Fund* accounts for the San Bernardino County Employee's Retirement Association (SBCERA) which is a cost sharing multiple-employer defined benefit pension plan administered through trusts.
- The *Investment Trust Funds* accounts for the external portion of pooled investments of numerous self-governed school and special districts for which cash and investments are held by the County Treasurer. The financial reporting for these governmental entities, which are independent of the County, is limited to the total amount of cash and investments and other assets, and the related fiduciary responsibility of the County for disbursements of these assets. Activities of the school districts and special districts are administered by their own separate elected boards and are independent of the County Board of Supervisors. The County Auditor-Controller/Treasurer/Tax Collector makes disbursements upon the request of the responsible school and self-governed district officers. The County Board of Supervisors has no effective authority to govern, manage, approve budgets, assume financial responsibility, establish revenue limits, or to appropriate surplus funds available in these entities. Therefore, these entities are fiscally independent of the County.
- The *Private Purpose Trust Funds* accounts for the San Bernardino Redevelopment Successor Agency (Successor Agency) which operates under the auspices of a legislatively formed San Bernardino Countywide Oversight Board comprised of representatives per Health and Safety Code 34179(j) that serve the redevelopment project area. The Oversight Board, in its fiduciary capacity, has authority over the operations and the timely dissolution of the former Redevelopment Agency (RDA). It is tasked with fulfilling the obligations of the former RDA, and is also responsible for revenue collection, maintaining necessary bond reserves, and disposing of excess property. The Successor Agency is responsible for continuing to pay and meet the former Redevelopment Agency's enforceable obligations, overseeing the completion of redevelopment projects, disposing of assets and properties of the former Redevelopment Agency, as directed and approved by the San Bernardino Countywide Oversight Board. The Successor

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Agency issues a stand-alone financial report, which may be obtained by contacting the Successor Agency, 385 North Arrowhead Ave, 3rd Floor, San Bernardino, CA 92415-0043.

- The *Custodial Funds* are fiduciary in nature and use the economic resources measurement focus. These funds primarily account for assets held by the County in an custodial capacity pending transfer or distribution to individuals, private organizations, other governmental agencies, or other funds.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide, proprietary, and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes and sales taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable, earned, and available. In the fund financial statements, property tax revenues are recognized in the fiscal year for which they are levied, provided they are due and collected within sixty days after fiscal year-end. Property taxes are recorded as deferred inflows of resources when not received within sixty days after fiscal year-end. In the government-wide financial statements, property taxes are recorded as revenue when levied regardless of when the cash is collected. Sales taxes, interest, and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period and are recognized as revenue.

The County considers items available if received within 9 months of year-end, for voluntary non-exchange transactions such as federal and state grants and government-mandated non-exchange transactions. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

The County reports items as deferred inflows of resources when all eligibility requirements are met except for timing requirements or resources recognized as assets that do not meet the availability criterion for recognition as revenue in governmental funds.

Proprietary funds are used to account for business-type activities, which are financed mainly by fees and charges to users of the services provided by the funds' operations. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include all trust and custodial funds, which account for assets held in a trustee or an custodial capacity for individuals, private organizations, or other governments. Fiduciary funds are not included in the government-wide financial statements.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

(a) Cash and Cash Equivalents

For purposes of the statement of cash flows, the County considers all pooled investments and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

(b) Investments

The County's pooled investments are governed by the California Government Code (CGC) and the County's Investment Policy. These approved investments include U.S. Government Treasury and Agency securities, commercial paper, certificates of deposit, medium-term notes, mutual funds, repurchase agreements, and reverse repurchase agreements as authorized by the CGC Sections 53601, 53635, and 53638 that limit the investments to certain maximum percentages by investment type in the pool.

The County's pooled investments and securities are reported at fair value. The County intends to either hold investments until maturity or until market values equal or exceed cost. The value of the various investments will fluctuate on a daily basis as a result of a multitude of factors, including generally prevailing interest rates and other economic conditions. Certain money market investments and investment contracts are recorded at cost.

The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

(c) Land Held for Resale

Land held for resale are assets acquired and held with the intent of sale, and are recorded at the lower of cost or market, until such time as there is an event that would indicate an agreed-upon sales price. It is not the intent of the County to hold these assets for gain or profit.

(d) Inventories and Prepaid Items

Inventories, which consist principally of materials and supplies held for consumption, are valued at cost (first-in, first-out basis) for governmental fund types and at an amount which approximates the lower of cost or net realizable value for proprietary fund types. Inventories of the governmental and business-type activities are accounted for as expenses when the inventory items are consumed. In the governmental fund financial statements, reported inventories are offset with nonspendable fund balance because these amounts are not available for appropriation and expenditure.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and accounted for as expenditures when consumed rather than purchased in both the government-wide and the fund financial statements.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to future periods and deferred inflows of resources represent an acquisition of net assets that applies to future periods. Deferred outflows of resources have a positive effect on net position, similar to assets, and deferred inflows of resources have a negative effect on net position, similar to liabilities. The County has certain items, which qualify for reporting as deferred outflows and deferred inflows of resources (Note 9 and Note 18).

(f) Capital Assets

Capital assets, which include land, structures, and improvements, equipment, software, land use rights including easement/right-of-way, and infrastructure assets (roadways, bridges, roadway signage, guardrails, drainage systems, traffic lights, dams, and flood control), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. These capital assets have initial useful lives extending beyond a single reporting period.

Such assets are recorded at historical cost or estimated historical cost if purchased or developed. Donated capital assets are recorded at acquisition value (an entry price) at the date of donation.

The capitalization threshold for the County is \$5,000 (amount not rounded) except for the following assets:

- Structures and infrastructure: \$100,000 (amount not rounded)
- Internally generated software: \$100,000 (amount not rounded)
- Easements/right-of-way: \$10,000 (amount not rounded)
- Lease Infrastructure: \$150,000 (amount not rounded)
- Lease Equipment: \$10,000 (amount not rounded)
- Lease Land: \$0

Structures and improvements, equipment, software, and infrastructure of the primary government are depreciated or amortized using the straight-line method over the following estimated useful lives:

- | | |
|-------------------------------|-----------------|
| • Infrastructure | 10 to 100 years |
| • Structures and improvements | Up to 45 years |
| • Equipment and software | 5 to 15 years |

Certain intangible assets and leases with contractual, legal, regulatory, or any other factors, which limit the useful lives of those assets are amortized in accordance with such factors or provisions.

(g) Employee Compensated Absences

Compensated employee absences (vacation, compensatory time off, annual leave, perfect attendance leave, and sick leave) are accrued as an expense and liability in the proprietary funds when incurred. In the governmental funds, only those amounts that are due and payable at year-end are accrued. Compensated employee absences that exceed this amount represent a reconciling item between the governmental fund and government-wide presentations.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Pollution Remediation Obligations

The County estimates pollution remediation outlays to remediate the effects of a pollution event in accordance with generally accepted accounting principles. Those outlays include remedial investigation, site assessment, corrective measures feasibility studies, remediation work, equipment, and monitoring of the polluted site (Note 11).

(i) Long-Term Liabilities

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method, with the exception of prepaid bond insurance. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as an expense in the period incurred.

In the governmental fund financial statements, bond premiums and discounts, as well as bond issuance costs, are recognized in the period issued. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(j) Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's cost-sharing multiple-employer defined benefit retirement plan (the Plan) administered by the San Bernardino County Employees' Retirement Association (SBCERA) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by SBCERA. For this purpose, employer and employee contributions are recognized in the period the related salaries are earned and become measurable pursuant to formal commitments, statutory or contractual requirement, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms, and investments are reported at fair value.

(k) Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "Due to/from other funds" (i.e., the current portion of interfund loans) or "Interfund receivables/payables" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Interfund receivables, as reported in the fund financial statements, are offset by the corresponding fund balance classification to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

presentation.

(I) Net Position/Fund Balances

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, and capital-related deferred outflows of resources into one component of net position. Accumulated depreciation, amortization, capital-related deferred inflows of resources, and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets as well as any premium or discount paid on debt reduce the balance in this category.
- *Restricted Net Position* – This category presents external restrictions imposed by creditors, grantors, contributors, or laws or regulation of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. Examples of restricted net position include federal and state grants that are restricted by grant agreements for specific purposes and restricted cash set aside for debt service payments.
- *Unrestricted Net Position* – This category represents the net position of the County not invested in capital assets or restricted for any project or other purpose.

At June 30, 2024, the County reported a restricted net position of \$2,534,608 in the Governmental Activities.

In the fund financial statements, governmental funds report fund balance as (1) Nonspendable Fund Balance, (2) Restricted Fund Balance, (3) Committed Fund Balance, (4) Assigned Fund Balance, and (5) Unassigned Fund Balance. These components of fund balance are reported primarily to indicate the extent to which the County is bound to honor constraint on the specific purposes for which amounts in the fund can be spent (Note 16).

- 1) *Nonspendable Fund Balance*: Amounts cannot be spent because they are: (a) not in spendable form or (b) legally or contractually required to be maintained intact. Due to the nature or form of the resources, they generally cannot be expected to be converted into cash or a spendable form.
- 2) *Restricted Fund Balance*: Amounts are restricted by external parties, i.e., creditors, grantors, contributors, or laws/regulations of other governments or restricted by law through constitutional provisions or enabling legislation.
- 3) *Committed Fund Balance*: Amounts can only be used for a specific purpose pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board of Supervisors). The formal action must occur prior to the end of the reporting period, however, the amount may be determined in the subsequent period. These are self-imposed limitations on available resources. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same level of action it employed to previously commit those amounts. These committed amounts would be approved and adopted by formal action of the Board.
- 4) *Assigned Fund Balance*: Amounts are constrained by the government's intent to be used for specific purposes that are neither restricted nor committed. The intent will be expressed by the body or official to which the governing body has delegated the authority, i.e. the County Administrative Office. The County Administrative Office will assign fund balance for specific departmental projects through the use of the respective department's General Fund savings.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- 5) *Unassigned Fund Balance*: The General Fund, as the principal operating fund, often has net resources in excess of what can properly be classified in one of the four categories already described. Therefore, in order to calculate unassigned fund balance, total fund balance less nonspendable, restricted, committed, or assigned equals unassigned fund balance. This amount is available for any purpose and will be placed in either the general purpose reserve, General Fund – mandatory contingencies, or the General Fund - uncertainties contingencies until allocated for a specific purpose by the Board, by a four-fifths vote. Negative fund balances in all other governmental funds is reflected as unassigned.

The County Board of Supervisors establishes, modifies, or rescinds fund balance commitments by the passage of a resolution. The County also uses budget and finance policy to authorize the assignment of fund balance, which is done through adoption of the budget and subsequent budget amendments throughout the year.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then followed by unrestricted resources; committed, assigned and unassigned, as they are needed.

(m) Fund Balance and Reserve Policy

The objective of the County's fund balance and reserve policy is to ensure San Bernardino County maintains a minimum level of unassigned fund balance designated as general purpose reserve to meet seasonal cash flow shortfalls, revenue shortfalls, unanticipated expenditures, economic downturns, or effects of local disasters. The policy also addresses the circumstances under which unassigned fund balance can be "spent down" and how the unassigned fund balance will be replenished if it falls below the established minimum.

General Purpose Reserve and Mandatory Contingencies Reserve

The County has established an unassigned fund balance designated as general purpose reserve for the General Fund targeted at 20% of locally funded appropriations based on the adopted budget. Locally funded appropriations are those funded by countywide discretionary revenues such as unrestricted property tax, sales tax, interest income, and other revenues not linked to specific programs and those funded by ongoing operating transfers in.

The unassigned fund balance designated as general purpose reserve is built up with one-time sources until the established target is achieved. In the event the locally funded appropriations decline from the previous fiscal year, the general purpose reserve shall have no downward adjustments. Increases to the general purpose reserve generally are only made once at the beginning of the fiscal year.

The County also maintains a mandatory contingencies reserve set at a minimum of 1.5% of locally funded appropriations based on the adopted budget. The amount needed to fund the mandatory contingencies reserve for the succeeding fiscal year will be categorized as unassigned fund balance. In the event the locally funded appropriation declines from the previous fiscal year, the mandatory contingencies shall have no downward adjustments. Increases to the mandatory contingencies generally are only made once at the beginning of the fiscal year.

The remaining unassigned fund balance amount not allocated to the general purpose reserve or mandatory contingencies reserve will be included in uncertainties contingencies reserve.

Fund Balance Spend Down and Replenishment Procedure

Use of unassigned fund balance will be limited to nonrecurring expenditures, debt reduction, one-time capital costs

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(such as economic conditions or natural disasters). The County generally will use the uncertainties contingencies reserve first, then the mandatory contingencies and finally the general purpose reserve allocation when using the unassigned fund balance.

The County recognizes that unforeseen events may cause the use of unassigned fund balance which will result in it falling below the established minimum. However, if this occurs, or is expected to occur within the five year planning cycle, the budget balancing strategies will be invoked to determine corrective actions. When necessary, the following budget balancing strategies will be used in order of priority:

- 1) Seek other revenue opportunities, including new service fees or increase to existing fees;
- 2) Reduce expenditures through improved productivity;
- 3) Reduce or eliminate services;
- 4) Reduce employee salaries and benefits.

A planned draw down of unassigned fund balance generally should not exceed 3% of locally funded appropriation in a given fiscal year. Generally, before the unassigned fund balance can be withdrawn below the target, a replenishment plan must be adopted. For withdrawals, as soon as economic conditions have recovered, one-time sources will be used to replenish reserves before using them for one-time, non-emergency expenses. The unassigned fund balance shall be built up with one-time sources until the established target is achieved/replenished.

As of June 30, 2024, the County's general purposes reserve is \$218,139 which is included in the unassigned fund balance as determined by the fund balance policy.

(n) Property Taxes

The County levies, collects, and apportions property taxes for all taxing jurisdictions within the County, including school and special districts. Property taxes are determined by applying approved rates to the assessed values of properties. The total 2023-24 taxable assessed valuation of San Bernardino County was \$316,983,372.

Article XIII A of the State of California Constitution limits the property tax levy to support general government services of the various taxing jurisdictions to \$1.00 per \$100.00 of assessed value. Taxes levied to service voter-approved debt prior to June 30, 1978, are excluded from this limitation. Secured property taxes are levied in two equal installments, November 1 and February 1. They become delinquent with penalties after December 10 and April 10, respectively. The lien date is January 1 of each year. Unsecured property taxes are due on the March 1 lien date and become delinquent with penalties after August 31. The term "unsecured" refers to taxes on personal property other than land and buildings. These taxes are secured by liens on the property being taxed. The County apportions property tax according to the Teeter Plan, which is an alternate property tax distribution procedure authorized by the California Legislature in 1949. Generally, the Teeter Plan provides for a property tax distribution procedure by which secured roll taxes are distributed based on the tax levy, rather than on the basis of actual tax collections, for agencies that elect to participate in the Teeter Plan (including the County General Fund). Under the Teeter Plan, the County advances each participant an amount equal to the participant's Teeter Secured Levy (adjusted at year end for corrections to the assessment roll) that remains unpaid at the end of the fiscal year. In return, the County General Fund receives all future delinquent tax payments, penalties and interest. The County bears the risk of loss on the delinquent property taxes but benefits from the penalties and interest associated with these delinquent taxes when they are paid. Under the Teeter Plan, the County is also required to establish a tax loss reserve fund to cover losses that may occur as a result of sales of tax-defaulted properties.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(o) Use of Estimates

The presentation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

(p) Implemented Accounting Pronouncements

During fiscal year 2024, the County adopted the following Governmental Accounting Standards Board (GASB) Statements:

GASB Statement No. 100 – Accounting Changes and Error Corrections—An Amendment of GASB Statement No. 62

In June 2022, GASB issued Statement No. 100, Accounting Changes and Error Corrections—An Amendment of GASB Statement No. 62. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for the fiscal year ending June 30, 2024. The adoption of this statement did not have a material impact on the financial statements.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Amounts reported for governmental activities in the statement of net position are different from those reported for governmental funds in the balance sheet.

The following provides a reconciliation of those differences:

	Total Governmental Funds (Page 42)	Long-term Assets Deferred Outflows Deferred Inflows and Liabilities (1)	Internal Service Funds (2) (Page 47)	Eliminations	Statement of Net Position Totals (Page 38)
Assets and Deferred Outflows of Resources					
Assets:					
Cash and Investments	\$ 4,882,222	\$ -	\$ 598,421	\$ -	\$ 5,480,643
Accounts Receivable - Net	9,403	-	177	-	9,580
Due from Other Governments	502,384	-	2,199	-	504,583
Taxes Receivable	62,145	-	-	-	62,145
Interest Receivable	58,509	-	-	-	58,509
Lease Receivable	21,937	-	-	-	21,937
Loans Receivable	39,871	-	-	-	39,871
Other Receivables	19,889	-	-	-	19,889
Due from Other Funds	224,368	-	4,551	(228,919)	-
Internal Balances	-	-	-	1,863	1,863
Land Held for Resale	50,038	-	-	-	50,038
Inventories	2,135	-	4,118	-	6,253
Prepaid Items	19,519	-	654	(1,465)	18,708
Advances to Other Funds	13,518	-	-	(13,518)	-
Restricted Cash and Investments	65,568	-	-	-	65,568
Land	-	150,781	1,504	-	152,285
Land Use Rights - Not Amortized	-	26,281	-	-	26,281
Development In Progress	-	502,507	16,954	-	519,461
Structures, Improvements, and Infrastructure	-	3,290,813	41,327	-	3,332,140
Equipment and Software	-	486,571	126,561	-	613,132
Right-To-Use Leased Land	-	607	462	-	1,069
Right-To-Use Leased Buildings	-	413,574	-	-	413,574
Right-To-Use Leased Equipment	-	484	1,019	-	1,503
Right-To-Use Subscription Assets	-	70,862	32,610	-	103,472
Accumulated Depreciation and Amortization	-	(2,296,087)	(116,405)	-	(2,412,492)
Total Assets	5,971,506	2,646,393	714,152	(242,039)	9,090,012
Deferred Outflows of Resources:					
Bond Refunding	-	337	-	-	337
Pensions	-	796,904	25,720	-	822,624
Total Deferred Outflows of Resources	-	797,241	25,720	-	822,961
Total Assets and Deferred Outflows of Resources	\$ 5,971,506	\$ 3,443,634	\$ 739,872	\$ (242,039)	\$ 9,912,973
Liabilities, Deferred Inflows of Resources and Fund Balance/Net Position					
Liabilities:					
Accounts Payable and Other Current Liabilities	\$ 192,411	\$ -	\$ 19,077	\$ -	\$ 211,488
Salaries and Benefits Payable	126,965	-	3,152	-	130,117
Due to Other Funds	224,973	-	2,323	(227,296)	-
Due to Other Governments	54,268	-	384	-	54,652
Interest Payable	775	413	60	-	1,248
Advances from Others	138,325	-	1,607	(1,465)	138,467
Advances from Other Funds	13,278	-	-	(13,278)	-
Compensated Absences Payable	-	262,413	9,643	-	272,056
Bonds and Notes Payable	-	48,360	-	-	48,360
Direct Finance Capital Obligation	-	23,475	-	-	23,475
Lease Liability	-	294,371	837	-	295,208
Subscription Liability	-	43,974	21,137	-	65,111
Estimated Liability for Litigation and Self-Insured Claims	-	-	461,230	-	461,230
Net Pension Liability	-	1,760,075	38,274	-	1,798,349
Total Liabilities	750,995	2,433,081	557,724	(242,039)	3,499,761
Deferred Inflows of Resources:					
Unavailable Revenues	106,007	(106,007)	-	-	-
Leases	21,534	-	-	-	21,534
Pensions	-	175,905	9,151	-	185,056
Total Deferred Inflows of Resources	127,541	69,898	9,151	-	206,590
Fund Balance/Net Position	5,092,970	940,655	172,997	-	6,206,622
Total Liabilities, Deferred Inflows of Resources and Fund Balance/Net Position	\$ 5,971,506	\$ 3,443,634	\$ 739,872	\$ (242,039)	\$ 9,912,973

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

Note 2-2

(1) Capital assets used in governmental activities that are not financial resources and, therefore, are not reported in the funds.	
Land	\$ 150,781
Land Use Rights - not being amortized	26,281
Development in Progress	502,507
Structures, Improvements, and Infrastructure	3,290,813
Equipment and Software	486,571
Right-To-Use Leased Land	607
Right-To-Use Leased buildings	413,574
Right-To-Use Leased Equipment	484
Right-To-Use Subscription Assets	70,862
Accumulated Depreciation and Amortization	<u>(2,296,087)</u>
	<u>\$ 2,646,393</u>
(1) Receivables are not available to pay for current-period expenditures and are therefore deferred in the governmental funds.	
	<u>\$ 106,007</u>
	<u>\$ 106,007</u>
(1) Interest Payable	
	<u>\$ (413)</u>
(1) Deferred outflows and inflows of resources are applicable to future periods and therefore are not reported in the funds.	
Deferred Outflows of Resources - Bond Refunding	\$ 337
Deferred Outflows of Resources - Pensions	796,904
Deferred Inflows of Resources - Pensions	<u>(175,905)</u>
	<u>\$ 621,336</u>
(1) Long-term liabilities, including bonds payable, that are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	\$ (262,413)
Bonds and Notes Payable	(48,360)
Direct Finance Capital Obligation	(23,475)
Lease Liability	(294,371)
Subscription Liability	(43,974)
Net Pension Liability	<u>(1,760,075)</u>
	<u>\$ (2,432,668)</u>
(2) Internal service funds that are used by management to charge the costs of general services, telecommunication services, computer operations, fleet management, risk management, and flood control equipment to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
	<u>\$ 172,997</u>
(1) GASB 34 Conversion Entries	
(2) Internal Service Funds reported as part of Governmental Activities	

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

(a) Budgetary Information

In accordance with the provisions of Section 29000 – 29144 and 30200 of the Government Code of the State of California, commonly known as the County Budget Act, the County prepares and adopts the final budget no later than October 2, for each fiscal year. Budgets are adopted for the General Fund, certain Special Revenue Funds, certain Debt Service Funds, and certain Capital Projects Funds. Budgets are prepared on the modified accrual basis of accounting, except that current year encumbrances are budgeted as expenditures.

Annual budgets are not adopted for the following funds: Pension Obligation Bonds Debt Service, Joint Powers Authorities Special Revenue and Debt Service Funds, and Permanent Funds.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

The legal level of budgetary control is maintained at the object level for general expenditures and sub-object level for capital assets within departments. However, presentation of the basic financial statements at the legal level of control is not feasible due to excessive length. Because of the large volume of detail, the budget and the actual statements have been aggregated by function. The County does prepare a separate final budget document at the object and sub-object level that is available to the public by the office of the Auditor-Controller/Treasurer/Tax Collector.

Amendments or transfers of appropriations between funds or departments must be approved by the Board. Throughout the year, supplemental appropriations may be necessary and are normally financed by unanticipated revenues. These must also be approved by the Board. Amendments or transfers of appropriations between object code levels within the same department may be approved by the Board or the County Administrative Office. Transfers at the sub-object code level or cost center level may be done at the discretion of the department head. Any deficiency of the budgeted revenues and other financing sources over expenditures and other financing uses is financed by beginning available fund balances as provided in the County Budget Act.

(b) Excess of Expenditures Over Appropriations

For the year ended June 30, 2024, expenditures exceeded appropriations in the principal and interest and fiscal charges due to GASB 87 & 96 cost reclassifications:

Fund	Principal	Interest & Fiscal Charges
General Fund	\$ 9,474	\$ 2,122
Mental Health Services Act	1,611	64
Preschool Services	1,888	33
Aging and Adult Services	59	1
Jobs and Employment Services	889	65
County Free Library	-	13
Other Special Revenue	-	1

In addition, expenditures exceeded appropriations in the capital outlay of the Micrographics Fees funds by \$322, in the capital outlay of the Local Enforcement Block Grant Funds by \$178, in the general government of County Service Areas funds by \$1,422. Expenditures exceeded appropriation in the interest and fiscal charges of the Economic and Community Development funds by \$209, Parks and Recreation Districts Special Revenue funds by \$111, and Park and Recreation Districts Capital Project funds by \$32. All over expenditures were funded by available fund balance.

(c) Reconciliation of Budgetary Basis to GAAP Basis

The annual County Budget is prepared, approved, and adopted in accordance with provisions of the County Budget Act. In preparing the budget, the County utilizes a basis of accounting which is different from the basis prescribed by generally accepted accounting principles (GAAP). The accompanying General Fund Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual on a Budgetary Basis presents a comparison of the legally adopted budget and the actual data on a budgetary basis.

The following adjustments are necessary to provide a meaningful comparison of the actual results of operations with the budget:

	General Fund
Fund balance - budgetary basis	\$ 2,413,586
Outstanding encumbrances for budgeted funds	183,971
Fund balance - GAAP basis	<u>\$ 2,597,557</u>

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 4 – CASH AND INVESTMENTS

Cash and investments include the cash balances of substantially all funds which are pooled (the “pool”) and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. The pool is not registered as an investment company with the Securities and Exchange Commission (SEC) and is currently rated AAAsf/S1 by Fitch Ratings. Included also are cash and investments held by certain joint powers and certain public agencies authorities and cash held by various trustee financial institutions in accordance with the California Government Code.

As of June 30, 2024, Cash and Investments are classified in the accompanying financial statements as follows:

	Total Governmental Activities	Total Business-type Activities	Total Primary Government	Discretely Presented Component Unit	Total Fiduciary Funds	Total
Cash and Investments	\$ 5,480,643	\$ 649,136	\$ 6,129,779	\$ 112,498	\$ 8,535,412	\$ 14,777,689
Investments, At Fair Value (SBCERA)	-	-	-	-	15,398,540	15,398,540
Restricted Cash and Investments	65,568	61,462	127,030	-	3,557	130,587
Total Cash and Investments	<u>\$ 5,546,211</u>	<u>\$ 710,598</u>	<u>\$ 6,256,809</u>	<u>\$ 112,498</u>	<u>\$ 23,937,509</u>	<u>\$ 30,306,816</u>

The following presents a condensed statement of cash investments and changes in cash and investments for the Treasurer’s investment pool as of June 30, 2024:

Statement of Net Position	
Equity of internal pool participants	\$ 6,654,091
Equity of external pool participants:	
Voluntary	771,801
Involuntary	7,243,036
Total Net Position held for pool participants	<u>\$ 14,668,928</u>
Statement of Changes in Net Position	
Net Position at July 1, 2023	\$ 13,537,684
Net change in net position by pool participants	1,131,244
Net Position at June 30, 2024	<u>\$ 14,668,928</u>

State law requires that all operating monies of the County, school districts, and certain special districts be held by the County Treasurer. The net position value associated with legally mandated external participants in the investment pool was \$7,175,769, at June 30, 2024.

As of June 30, 2024, the fair value of the County investment pool was \$14.7 billion. Approximately 17% of the County pool is attributable to the County General Fund, with the remainder of the balance comprised of other county funds, component units, school districts and special districts. Additionally, as of June 30, 2024, \$463,345, of the amounts deposited in the County pool was attributable to depositors who are not required to, but choose to, invest in the County pool. These include independent special districts, State Trial Court, and other governmental agencies. The deposits held for both involuntary and voluntary external participants are reported in the Investment Trust Fund.

The fair value of the pool is determined monthly, and depends on, among other factors, the maturities and types of investments and general market conditions. The fair value of each participant’s position including both voluntary and involuntary participants is the same as the value of the pool share. The method used to

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

determine participants' equity withdrawn is based on the daily average book value of the participants' percentage participation in the pool.

The County has not produced or provided any letters of credit or legal binding guarantees as supplemental support of the pool values during the year ended at June 30, 2024. The pool provides monthly reporting to both The Treasury Oversight Committee who reviews investment policy and the County Board of Supervisors who reviews and approves investment policy.

The County does not pool its external participants' investments separately from the County pool. The average rate of return on investments during fiscal year 2024 was 3.90%.

A summary of the total cash and investments as of June 30, 2024, is as follows:

Investment Type	Cost	Fair Value	Interest Rate Range	Maturity Range	Average Maturity (days)
U.S. Treasury Securities	\$ 3,646,031	\$ 3,598,229	0.85% - 5.24%	07/15/24 - 06/30/29	557
U.S. Government Agencies	2,696,669	2,659,708	0.44% - 5.32%	07/01/24 - 09/25/28	481
Negotiable Certificates of Deposit	200,000	199,935	5.38% - 5.45%	07/01/24 - 11/01/24	63
Commercial Paper	978,822	991,568	5.29% - 5.60%	07/01/24 - 02/03/25	63
Agency Mortgage-Backed	3,964,962	3,943,525	0.55% - 5.77%	07/01/24 - 4/01/31	1,408
Medium-Term Notes	708,877	702,787	0.25% - 5.59%	09/10/24 - 03/05/27	457
JPA Investment Pools	606,000	606,000	5.44%	07/01/24	1 ^A
Money Market Mutual Funds	607,000	607,000	5.18% - 5.22%	07/01/24	1 ^B
Supranational Securities	104,987	104,551	3.26% - 4.76%	07/01/24 - 05/15/26	444
Asset-Backed Securities	1,161,154	1,155,627	0.26% - 5.99%	08/15/25 - 04/15/29	989
Repurchase Agreements	100,000	99,998	5.31%	07/11/24	11
Total County's Pooled Investments	14,774,502	14,668,928			
Investments Held Outside County Pool:					
State and Local Municipal Bonds	29,970	28,832	4.00% - 5.00%	08/01/24 - 08/01/25	189
Money Market Mutual Funds	192,876	192,876	N/A	N/A	N/A ^C
State Local Government Series Treasury Securities (SLGS)	30,222	31,667	N/A	N/A	1
Total Investments Held Outside County Pool	253,068	253,375			
Total Investments	\$ 15,027,570	14,922,303			
Cash in Bank:					
Cash Equivalents and Demand Deposits (County)		(36,099)			
Total Cash in Bank		(36,099)			
Fiduciary Component Unit Cash and Investments					
External-SBCERA ^D		15,420,612			
Total Cash and Investments		\$ 30,306,816			

^A Weighted Average Maturity (WAM) of JPA Investment Pools held by the County Pool on 6/30/24, was 38 days.

Individual JPA Pool WAM was not used to calculate County Pool WAM as funds are available daily at \$1.00 NAV.

^B WAM of Money Market Mutual Funds held by the County Pool on 6/30/24, was 33 days.

Individual fund WAM was not used to calculate County Pool WAM as funds are available daily at \$1.00 NAV.

^C WAM of Money Market Mutual Funds held outside the County Pool on 6/30/24, was 6 days.

^D Starting FY 2021, SBCERA is reported as a Fiduciary Component Unit of the County. SBCERA's cash and investments are held by SBCERA and are not with the County's Treasurer. For more information regarding investments with SBCERA, refer to their most recently issued financial statements available at <https://www.sbcera.org>

SAN BERNARDINO COUNTY
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

The following table presents the authorized investment types per California Government Code (CGC), along with their respective requirements and restrictions per the CGC and the County Investment Pool Policy:

Investment Type	Maximum Maturity		Maximum % of Pool		Maximum % Per Issuer		Minimum Rating ^{A, B}	
	CGC	Investment Policy	CGC	Investment Policy	CGC	Investment Policy	CGC	Investment Policy ^C
U.S. Treasury Securities	None ^D	5 years & 6 months ^D	None	None	None	None	None	None
U.S. Government Agencies	None ^D	5 years & 6 months ^D	None	None	None	None ^J	None	None
Agency Mortgage-Backed Securities	None ^D	7 years & 3 months	None	None	None	None	None	None
Negotiable Certificates of Deposit	5 years	38 months	30%	30%	None	5%	None	A-1/P-1/F1/A-/A3/A-
Collateralized Certificates of Deposit	5 years	1 year	None	10%	None	None	None	None
Commercial Paper	270 days	270 days	40%	40%	10%	5%	A-1/A	A-1/P-1/F1
Repurchase Agreements	1 year	180 days	None	40%	None	None	None	None
Reverse Repurchase Agreements	92 Days ^E	92 Days ^E	20%	10%	None	None	None ^F	None ^F
Municipal Debt	5 years	5 years	None	10%	None	None	None	AAA by 2 NRSROs
Medium-Term Corporate Notes	5 years	38 months	30%	15%/20% ^G	None	5%	A-	A-/A3 by 2 NRSROs
Insured Placement Service Accounts	5 years	Immediate liquidity	50%	5%	None	100MM, 100MM ^I	None	Not applicable
JPA Investment Pools	Not applicable	Immediate liquidity	None	5%	None	None	None	AAA
Money Market Mutual Funds	Not applicable	Immediate liquidity	20%	20%	None	10%	AAAm by 2 NRSROs	AAA by 2 NRSROs
Supranational Securities	5 years	5 years	30%	30%	None	None	AA-	AA
Asset-Backed Securities	5 years	5 years	20%	15%	None	5% ^H	AA-	AA

Footnote:

^A Minimum credit rating categories are without regard to ratings modifiers (+/-). Short-term rating appears before long-term rating.

^B Standard & Poor's Ratings (quoted) or its equivalent nationally recognized statistical rating organization (NRSRO) rating or better.

^C The County uses the credit ratings issued by the following nationally recognized statistical rating organizations: Standard & Poor's Ratings Services, Moody's Investors Service, and Fitch Ratings.

^D As authorized under CGC 53601 and by San Bernardino County's Board of Supervisors.

^E May exceed 92 days if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale and final maturity dates of the same security.

^F Must have held the securities used for the agreements for at least 30 days.

^G Maximum portfolio Medium-Term Corporate Note exposure is 20%, with a limit of 15% on maturities over 13 months.

^H Subject to 5% overall special purpose entity limit - a legally separated pass-through entity, trust or equivalent that makes its obligation secure and independent from the parent entity.

^I FICA accounts balances are fully covered by FDIC insurance. Term deposits are not permitted. Maximum \$100MM per selected depository institution. Maximum \$100MM per placement service.

^J Max 10% of portfolio in new issue agency par callable securities.

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 — Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

Level 2 — Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 — Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the County's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). Unobservable inputs are developed based on the best information available in the circumstances and may include the County's own data.

The asset's level within the hierarchy is based on the lowest level of input that is significant to the fair value

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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The determination of what constitutes observable requires judgment by the County's management. County management considers observable data to be that market data, which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market. The categorization of an investment within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to County management's perceived risk of that investment.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

Deposits and withdrawals in governmental investment pools, such as LAIF and JPA Investment Pools, guaranteed investment agreements and insured placement service accounts are made on the basis of \$1 and not fair value. Accordingly, the fair value of the County's proportionate share in these types of investments is an uncategorized input not defined as a Level 1, Level 2, or Level 3 input.

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2024. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. County management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The County treasury pool's asset market prices are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy.

For investments classified within Level 2 of the fair value hierarchy, the County's custodians generally use a multi-dimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker-dealer quotes, issuer spreads, and benchmark securities, among others.

Investments classified at Level 3 represent securities that are entirely owned by the County and have not traded publicly. The securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated.

The valuation of 2a7 Money Market Mutual funds held by the pool is at one-dollar net asset value (NAV) per share. The total fair value of these at June 30, 2024, was \$629,000, with \$0 unfunded commitments. The redemption frequency is daily and redemption notice period of intra-daily. This type of investment primarily invests in short term U.S Treasury and government securities (including repurchase agreements collateralized by U.S. Treasury and government agency securities).

The valuation of 2a7 Money Market Mutual funds held outside the pool at one-dollar net asset value (NAV) per

SAN BERNARDINO COUNTY
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

share was \$9,675, at June 30, 2024. The total fair value of 2a7 Money Market Mutual Funds held outside the pool subject to floating NAV was \$183,201, at June 30, 2024. The total fair value of these at June 30, 2024, was \$192,876, with \$0 unfunded commitments. The redemption frequency is daily and redemption notice period of intra-daily. This type of investment primarily invests in short term U.S Treasury, government securities (including repurchase agreements collateralized by U.S. Treasury and government agency securities), agency mortgage-backed securities, and short term high quality municipal obligations that provide income exempt from federal and California state income tax and federal alternative minimum tax.

As of June 30, 2024, the County has the following recurring fair value measurements:

		Fair Value Measurements Using		
	Balance at June 30, 2024	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
County's Pooled Investment:				
U.S. Treasury Securities	\$ 3,598,229	\$ -	\$ 3,598,229	\$ -
U.S. Government Agencies	2,659,708	-	2,659,708	-
Negotiable Certificates of Deposit	199,935	-	199,935	-
Commercial Paper	991,568	-	991,568	-
Agency Mortgage-Backed	3,943,525	-	3,943,525	-
Medium-Term Notes	702,787	-	702,787	-
Supranational Securities	104,551	-	104,551	-
Asset-Backed Securities	1,155,627	-	1,155,627	-
Total County's Pooled Investments by Fair Value Level	13,355,930	\$ -	\$ 13,355,930	\$ -
Investments Held Outside County Pool by Fair Value Level:				
State and Local Municipal Bonds	28,832	\$ -	\$ 28,832	\$ -
Total Investments Held Outside County Pool by Fair Value Level	28,832	\$ -	\$ 28,832	\$ -
Uncategorized Investments				
Uncategorized Investments Held in County's Pool:				
JPA Investment Pools	606,000			
Repurchase Agreements	99,998			
Total Uncategorized Investments Held in County's Pool	705,998			
Uncategorized Investments Held Outside County's Pool:				
State Local Government Series Treasury Securities (SLGS)	31,667			
Total Uncategorized Investments Held Outside County's Pool	31,667			
Investments Measured at the Net Asset Value (NAV)				
County's Pooled Investments Measured at the Net Asset Value (NAV):				
Money Market Mutual Funds	607,000			
Investments Held Outside County Pool Measured at the Net Asset Value (NAV):				
Money Market Mutual Funds	192,876			
Total County's Pooled Investments	14,668,928			
Total Investments Held Outside County Pool	253,375			
Total Investments	\$ 14,922,303			

Investments Authorized by Debt Agreements

Investment of debt proceeds held by bond trustees are governed by provisions of the trust agreements, created in connection with the issuance of debt (see Note 11) rather than the general provisions of the California Government Code. Certificates of Participation, Pension Obligation Bond, and Revenue Bond indentures specify the types of securities in which proceeds may be invested as well as any related insurance, collateral, or minimum credit rating requirements. Although requirements may vary between debt issues, money market funds are all required to be investment grade. Guaranteed investment contracts are required to be acceptable to the municipal bond insurer. The fair value of investments is based on the valuation provided by trustee banks.

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NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

Investment Credit Risk

Investment credit risk exists when there is a possibility the issuer or other counterparty to an investment may be unable to fulfill its obligations. Generally accepted accounting principles requires the disclosure of credit quality ratings for investments in debt securities as well as investments in external investment pools, money market funds, and other pooled investments of fixed income securities.

California Law and San Bernardino County Treasury Pool Investment Policy (where more restrictive) place limitations on the purchase of investments in the County Pool. Purchases of commercial paper, banker's acceptances, and negotiable certificates of deposit are restricted to issuers rated in the top three long-term letter ratings by a minimum of two of three nationally recognized statistical rating organizations (NRSRO's). For an issuer of short-term debt, the rating must be no less than A-1 (S&P), P-1 (Moody's), or F-1 (Fitch) while an issuer of medium-term corporate notes must have a minimum letter rating of "A". Asset-backed securities must have a minimum letter rating of "AA." Purchases of Supranational issuer securities must have a minimum long-term letter rating of "AA" from one NRSRO. Municipal notes and bonds and money market mutual funds must have a minimum letter rating of "AAA" from two of three NRSRO's (if rated). JPA Pools must have a minimum letter rating of "AAA" from one NRSRO. (Letter ratings are stated without regard to ratings modifiers +/-) Limits are also placed on the maximum percentage investment by sector and by individual issuer (see schedule).

As of June 30, 2024, all investments held by the County Pool were within policy limits.

Investment Type	S&P Rating *	Moody's Rating *	Fitch Rating *	Maximum Allowed % of Portfolio	Individual Issuer Limitations	Weighted % of Pool
U.S. Treasury Securities	AA+	Aaa	AA+	None	None	23.52%
U.S. Treasury Securities	A-1+	P-1	F1+	None	None	1.02%
U.S. Government Agencies	AA+	Aaa	NR	None	None	11.19%
U.S. Government Agencies	AA+	Aaa	AA+	None	None	6.95%
Negotiable Certificates of Deposit	A-1	P-1	F1+	30%	5%	1.36%
Commercial Paper	A-1+	P-1	NR	40%	5%	0.69%
Commercial Paper	A-1+	P-1	F1	40%	5%	1.28%
Commercial Paper	A-1+	P-1	F1+	40%	5%	1.77%
Commercial Paper	A-1	P-1	F1+	40%	5%	1.36%
Commercial Paper	A-1	P-1	F1	40%	5%	0.67%
Commercial Paper	A-1	NR	F1+	40%	5%	1.00%
Repurchase Agreements	NA	NA	NA	40%	None	0.68%
Medium-Term Notes	A	A1	A+	15%/20%	5%	0.67%
Medium-Term Notes	A	A1	AA-	15%/20%	5%	1.01%
Medium-Term Notes	A+	A1	A+	15%/20%	5%	0.81%
Medium-Term Notes	AA	A1	AA-	15%/20%	5%	0.67%
Medium-Term Notes	AA-	Aa3	AA-	15%/20%	5%	0.47%
Medium-Term Notes	AA-	Aa3	NR	15%/20%	5%	0.10%
Medium-Term Notes	A+	Aa2	AA-	15%/20%	5%	0.61%
Medium-Term Notes	AA	Aa2	AA	15%/20%	5%	0.13%
Medium-Term Notes	AA-	Aa2	AA	15%/20%	5%	0.03%
Medium-Term Notes	A+	Aa3	A+	15%/20%	5%	0.07%
Medium-Term Notes	AA+	Aaa	NR	15%/20%	5%	0.20%
JPA Investment Pools	AAAm	NR	NR	5%	None	4.13%
Money Market Mutual Funds	AAAm	Aaa	AAA	20%	10%	1.96%
Money Market Mutual Funds	AAAm	Aaa	NR	20%	10%	2.18%
Supranational Securities	AAA	Aaa	AAA	30%	None	0.58%
Supranational Securities	AAA	Aaa	NR	30%	None	0.13%
Asset-Backed Securities	NR	Aaa	AAA	15%	5%	2.27%
Asset-Backed Securities	AAA	Aaa	NR	15%	5%	2.63%
Asset-Backed Securities	AAA	NR	AAA	15%	5%	2.92%
Asset-Backed Securities	AAA	Aaa	AAA	15%	5%	0.06%
Agency Mortgage-Backed	AA+	Aaa	AA+	None	None	26.88%
Total Investments						100.00%

* NA = Not Applicable, NR = Not Rated

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

The County's investments held outside the County Pool were rated as of June 30, 2024, as follows:

Investment Type	S&P Rating	Moody's Rating	Fitch Rating	Weighted % of Investments
Municipal Bonds	AA+	Aa1	AA+	0.33%
Municipal Bonds	AA+	Aaa	AA+	0.38%
Municipal Bonds	AA+	Aaa	NR	1.19%
Municipal Bonds	AA-	Aa2	AA	1.19%
Municipal Bonds	AA-	Aa3	AA-	1.59%
Municipal Bonds	AA+(underlying AA-)	Aaa(underlying Aa3)	NR	0.80%
Municipal Bonds	AAA	(underlying Aaa)	AAA	5.91%
Money Market Mutual Funds	AAA	Aaa	AAA	1.40%
Money Market Mutual Funds	AAA	Aaa	NR	2.41%
Money Market Mutual Funds	AAAm	NR*	NR	72.30%
State Local Government Series	NR	NR	NR	12.50%
Total Investments				100.00%

* NR = Not Rated

Concentration of Credit Risk

An increased risk of loss occurs as more investments are acquired from one issuer (i.e. lack of diversification). This results in a *concentration of credit risk*.

GAAP requires disclosure of investments by amount and issuer that represent five-percent or more of total investments held. This requirement excludes investments issued or explicitly guaranteed by the United States Government, investments in mutual funds, external investment pools, and other pooled investments.

As of June 30, 2024, the following issuers represented more than five-percent of the County's Pooled Investment balance:

Issuer	Fair Value	% of Portfolio
Federal Home Loan Mortgage Corp (FHLMC)	\$ 4,047,506	27.60%
Federal Home Loan Bank (FHLB)	1,642,154	11.19%

Interest Rate Risk

Interest rate risk exists when there is a possibility that changes in interest rates could adversely affect an investment's fair value. Generally, the longer the maturity of an investment, the greater the interest rate risk associated with that investment.

GAAP requires that *interest rate risk* be disclosed using a minimum of one of five approved methods, which are: *segmented time distribution, specific identification, weighted average maturity, duration, and simulated model*.

The County manages its exposure to interest rate risk by carefully matching cash flows and maturing positions to meet expenditures, and by maintaining an overall Effective Duration of 3.0 or less. The Effective Duration of the total pooled investment at June 30, 2024, is 1.60. Effective Duration makes assumptions based on current market conditions regarding the most likely timing and amounts of variable cash flows arising from such investments as bonds with embedded options and variable principal payments. Duration-to-Maturity assumes that all securities in the portfolio,

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

floating rate notes, are held to final maturity. The San Bernardino County Pool Investment Policy places limitations on the maximum maturity of investments to be purchased by sector (see schedule), more restrictive than those outlined in California Law. As of June 30, 2024, all investments held by the County Pool were within policy limits.

A summary of County pooled investments for Maturity Range, Limits, and Effective Duration is as follows:

Investment Type	Fair Value	Maturity Range (days)	Maturity Limits	Modified Duration
U.S. Treasury Securities	\$ 3,598,229	15 - 1,826	2,007 days	1.42
U.S. Government Agencies	2,659,708	1 - 1,548	2,007 days	1.06
Negotiable Certificates of Deposit	199,935	1 - 124	1,156 days	0.16
Commercial Paper	991,568	1 - 218	270 days	0.19
Agency Mortgage-Backed	3,943,525	1 - 2,466	2,007 days	3.62
Medium-Term Corporate Notes	702,787	72 - 978	1,156 days	1.06
JPA Investment Pools	606,000	1	Immediate liquidity	0.01
Money Market Mutual Funds	607,000	1	Immediate liquidity	0.01
Supranational Securities	104,551	1 - 684	1,825 days	0.63
Asset-Backed Securities	1,155,627	411 - 1,750	1,825 days	2.74
Repurchase Agreements	99,998	11	180 days	0.03
Total County's Pooled Investments	\$ 14,668,928			

Weighted average maturity of the investments held outside the County Pool, as of June 30, 2024, is as follows:

Investment Type	Fair Value	Weighted Average Maturity
Money Market Mutual Funds	\$ 192,876	0.02
State and Local Municipal Bonds	28,832	0.52
State Local Government Series Treasury Securities (SLGS)	31,667	0.00
Total Investments Held Outside County Pool	\$ 253,375	

Custodial Credit Risk

Custodial Credit Risk for Deposits exists when, in the event of a depository financial institution failure, a government may be unable to recover deposits, or recover collateral securities that are in the possession of an outside party.

GASB Statement No. 40 requires the disclosure of deposits into a financial institution that are not covered by FDIC depository insurance and that are uncollateralized.

California Law requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure County deposits by pledging a letter of credit from the Federal Home Loan Bank of San Francisco having a value of 105% of the secured public deposits, as per CGC Sections 53651(p), 53651.6 & 53652(c).

As of June 30, 2024, the carrying amount of the County's deposits was (\$36,099), and the corresponding bank balance was \$63,694. The difference of \$99,793, was primarily due to outstanding warrants, wires, and deposits

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

in transit. Of the bank balances, \$750 was insured by FDIC depository insurance and the remainder was collateralized, as required by California Government Code Section 53652.

Custodial Credit Risk for Investments exists when, in the event of a failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

In order to limit *Custodial Credit Risk for Investments*, San Bernardino County Pool Investment Policy requires that all investments and investment collateral be transacted on a delivery-vs-payment basis with a third-party custodian and registered in the County's name. All counterparties to repurchase agreements must sign a SIFMA Global Master Repurchase Agreement and/or Tri-Party Repurchase Agreement before engaging in repurchase agreement transactions.

SBCERA Investments

Narratives and tables presented for investments managed by SBCERA are taken directly from SBCERA's Annual Comprehensive Financial Reports for the fiscal year ended June 30, 2024 (tables were formatted to conform with the County's presentation). The credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk related to SBCERA investments are different than the corresponding risk on investments held by the County Treasurer.

SBCERA'S Board is authorized by the California County Employees Retirement Law of 1937 (CERL) to invest in any form or type of investment deemed prudent in the informed opinion of the Board. The CERL vests the SBCERA's Board with exclusive control over SBCERA's investment portfolio. The Board has adopted its Investment Plan, Policy, and Guidelines, which provide the framework for the management of SBCERA's investments, in accordance with applicable local, state, and federal laws. The Board members exercise authority and control over the management of SBCERA's assets by setting policy, which the Investment Staff executes either internally or through the use of external prudent experts. SBCERA retains investment managers specializing in specific strategies and/or investments within a particular asset class. Investment managers are subject to the guidelines and controls established in SBCERA's Investment Plan, Policy and Guidelines, various types of investment manager agreements, and other applicable policies and documents.

The Investment Plan, Policy, and Guidelines encompass the following:

- Purpose and Core Beliefs
- Governing Law
- Functional Organization and Responsibilities
- General Objectives and Plan Policies
- Asset Allocation Plan and Objectives
- Investment Structure
- Investment Program Implementation
- Review and Modification of Investment Plan
- Emergency Action

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

Derivatives

SBCERA invests in investment derivative instruments and did not enter into any synthetic guaranteed investment contracts or hedging derivative instruments. SBCERA does post collateral for investment derivatives for speculation purposes pursuant to clearing requirements or swap agreements.

The following table provides a summary of the derivative instruments outstanding as of June 30, 2024:

Investment Derivatives	Change ¹	Fair Value at June 30, 2024		
		Classification	Amount ²	Notional ³
Credit Default Swaps Bought	\$ 122	Domestic & Foreign Alternatives	\$ 714	\$ 25,399
Credit Default Swaps Written	(117)	Domestic & Foreign Alternatives	(18)	3,380
Equity Options Bought	(715)	Domestic & Foreign Alternatives	-	-
Equity Options Written	323	Securities Options Payable	(113)	(78)
Fixed Income Futures Long	(16,598)	Domestic & Foreign Alternatives	-	1,572,381
Fixed Income Futures Short	(302)	Domestic & Foreign Alternatives	-	-
Fixed Income Options Bought	5,530	Domestic & Foreign Alternatives	17,384	100,000
FX Forwards	(25,602)	Foreign Common and Preferred Stock	(3,426)	761,054
Index Futures Long	55,527	Domestic & Foreign Alternatives	-	2,385
Index Futures Short	2,378	Domestic & Foreign Alternatives	-	(16)
Index Options Bought	(63,150)	Domestic & Foreign Alternatives	-	-
Index Options Written	(15,648)	Securities Options Payable	-	-
Pay Fixed Interest Rate Swaps	(118)	Domestic & Foreign Alternatives	419	16,655
Total Return Swaps Bond	387	Domestic & Foreign Alternatives	-	-
Total Return Swaps Equity	4,606	Domestic & Foreign Alternatives	317	(11,014)
Warrants	1,880	Domestic & Foreign Alternatives	6,753	14,919
TOTAL	\$ (51,497)		\$ 22,030	

¹ Negative values refer to losses; change reflected in the net appreciation (depreciation) in fair value of investments for securities and alternative investments.

² Negative values refer to liabilities.

³ Notional may be a dollar amount or quantity of underlying investment; negative values refer to short positions.

The counterparty credit ratings of SBCERA's non-exchange traded investment derivative instruments outstanding and subject to loss as of June 30, 2024 is displayed below:

Counterparty Name	2024	
	Total Fair Value	S&P Credit Rating
Bank of New York	\$ -	A
Barclays Bank	8	A+
Barclays Capital	176	A+
BNP Paribas	-	A+
Conversion	-	N/A
Goldman Sachs + Co LLC	138	A+
Goldman Sachs ICE	-	BBB+
Goldman Sachs International	405	A+
Goldman Sachs London LCH UK	283	BBB+
HSBC Bank	-	A+
JP Morgan Securities Inc.	262	A-
JP Morgan LCH	-	A-
JP Morgan Chase Bank, N.A.	162	A+
Merrill Lynch	-	A-
Morgan Stanley ICE	65	A-
RBC Bank (Georgia), National Assoc.	243	N/A
State Street Bank And Trust Company	1,421	AA-
TOTAL	\$ 3,163	

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

The maximum exposure SBCERA would face in case of default of all counterparties is \$3.2 million as of June 30, 2024. At June 30, 2024, SBCERA did not have any significant exposure to counterparty credit risk with any single party. SBCERA does not have any specific policies relating to the posting of collateral or master netting agreements.

As of June 30, 2024, SBCERA is exposed to interest rate risk on its investments in various swap arrangements and fixed income options based on daily interest rates for LIBOR (London Interbank Offered Rate), EURIBOR (Euro Interbank Offered Rate), and federal funds rate. The following tables describe the maturity periods of these derivative instruments.

Investment Type	Fair Value	Investment Maturities			
		Less than 1 Year	1-5 Years	6-10 Years	More than 10 Years
Credit Default Swaps Bought	\$ 714	\$ -	\$ 714	\$ -	\$ -
Credit Default Swaps Written	(18)	(18)	-	-	-
Fixed Income Options Bought	17,384	-	17,384	-	-
Pay Fixed Interest Rate Swaps	419	-	180	239	-
Total Return Swaps Equity	317	-	-	-	317
TOTAL	\$ 18,816	\$ (18)	\$ 18,278	\$ 239	\$ 317

SBCERA is exposed to foreign currency risk for its investments in derivative instruments denominated in foreign currencies that may be adversely affected by changes in the currency exchange rates as displayed below:

Currency	Fair Value	Options	Swaps	Forward Contracts	
				Net Receivables	Net Payables
Canadian Dollar	\$ (24)	\$ -	\$ -	\$ -	\$ (24)
Colombian Peso	(2,112)	-	-	-	(2,112)
Euro Currency	1,199	23	284	1,396	(504)
Hong Kong Dollar	(1)	-	-	-	(1)
Japanese Yen	(2,361)	-	-	-	(2,361)
Pound Sterling	266	-	74	429	(237)
South African Rand	(14)	-	-	-	(14)
Swiss Franc	2	-	-	2	-
TOTAL	\$ (3,045)	\$ 23	\$ 358	\$ 1,827	\$ (5,253)

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

At June 30, 2024, SBCERA did not hold any positions in derivatives containing contingent features.

Credit Risk

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. SBCERA seeks to maintain a diversified portfolio of debt investments in order to obtain the highest total return for the fund at an acceptable level of risk within this asset class. To mitigate credit risk, investment guidelines have been established for each manager investing on behalf of SBCERA.

Private placement investments' credit risk is controlled through limited partnership agreements and other applicable commingled fund documents. These investments are not rated by nationally recognized statistical rating organizations although they may be partly or wholly made up of individual securities rated by nationally recognized statistical rating organizations. Private placement investments considered fixed income investments are displayed as "NA" in the following tables and amount to \$46.0 million as of June 30, 2024. The short-term cash investment funds consist primarily of open-ended mutual funds and external investment pools. These investments are not rated by a nationally recognized statistical rating organization. Therefore, they are disclosed as such in the aforementioned tables. U.S. Treasury obligations are considered obligations of the U.S. Government, are explicitly guaranteed by the U.S. Government, are not considered to have credit risk, and are not shown in the following tables, but amount to \$277.4 million as of June 30, 2024.

The credit quality ratings of investments in fixed income securities and short-term cash investments by a nationally recognized statistical rating organization, Standard and Poor's (S&P) as of June 30, 2024.

S&P Rating	Asset Backed	Corporate Bonds	Collateralized Mortgage Obligations	Emerging Market Debt	Foreign Bonds	Municipals	Short-Term Cash Investment Funds	Total
AAA	\$ 2,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,629
AA	-	-	18,424	-	-	59	-	18,483
A	(474)	6,255	15	-	961	-	-	6,757
BBB	1,563	-	-	11,250	24,081	-	-	36,894
BB	3,468	4,431	10,013	-	129,865	-	-	147,777
B	2,886	65,341	15,998	1,340	150,422	-	-	235,987
CCC	4,408	78,868	2,870	2,436	29,345	-	-	117,927
CC	-	60	4	-	-	-	-	64
D	-	-	-	-	3,212	-	-	3,212
NR	95,667	106,460	100,348	1,453	692,015	12,810	2,306,066	3,314,819
NA ¹	6,411	19,532	2,640	12,560	4,514	383	-	46,040
TOTAL	\$ 116,558	\$ 280,947	\$ 150,312	\$ 29,039	\$ 1,034,415	\$ 13,252	\$ 2,306,066	\$ 3,930,589

¹ Private placements listed as NA.

Note: Table above does not include U.S. Treasury obligations, which amount to \$277,409 as these obligations are not subject to credit risk.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial Credit Risk for deposits is the risk that, in the event of a financial institution's failure, SBCERA would not be able to recover its deposits. Deposits are exposed to custodial credit risk if they are not insured or not collateralized. As of June 30, 2024, SBCERA's deposits with a financial institution are insured up to \$250 by the Federal Deposit Insurance Corporation (FDIC) with the remaining balance exposed to custodial credit risk as it is not insured. However, the financial institution does collateralize the deposit of monies in excess of the FDIC insurance amount with eligible securities held by the pledging financial institution, but not in SBCERA's name. Deposits with San Bernardino County Treasurer's Investment Pool are not exposed to custodial credit risk as they are held in a trust fund in SBCERA's name. SBCERA does not have a general policy relating to custodial credit risk.

Custodial Credit Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, SBCERA would not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in SBCERA's name, and held by the counterparty.

SBCERA's investment securities and collateral received through securities lending are not exposed to custodial credit risk because all securities are held by SBCERA's custodial bank in SBCERA's name or by other qualified third-party administrator trust accounts.

At June 30, 2024, SBCERA did not hold any positions in derivatives containing contingent features.

Concentration Risk

Concentration risk is the risk of loss that may be attributed to the magnitude of an investment in a single issuer. As of June 30, 2024, SBCERA did not hold any investments in any one issuer that would represent 5% or more of total investments. Investments issued or explicitly guaranteed by the U.S. Government and pooled investments are excluded from this requirement

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, an investment with a longer maturity date has a greater sensitivity of its fair value to changes in market interest rates. One of the ways that SBCERA manages its exposure to interest rate risk is by purchasing a combination of shorter-term and longer-term investments, and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time, as necessary, to provide the cash flow and liquidity needed for operations.

To mitigate interest rate risk, the managers investing on behalf of SBCERA have applicable investment guidelines. Interest rate risk for emerging market and private placement debt investments is managed through limited partnership agreements and applicable fund documents.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

As of June 30, 2024, SBCERA had the following Fixed Income and Short-Term Cash Investments as displayed below:

Investment Type	Fair Value	Investment Maturities			
		Less than 6 Months	6 Months to 1 Year	1-5 Years	More than 5 Years
Asset Backed	\$ 116,558	\$ 3,175	\$ 4,408	\$ 30,212	\$ 78,763
Corporate Bonds	280,947	9,207	22,348	164,050	85,342
Collateralized Mortgage Obligations	150,312	-	15,208	8,592	126,512
Emerging Market Debt	29,039	675	-	755	27,609
Foreign Bonds	1,034,415	20,476	1,600	184,603	827,736
Municipals	13,253	3,693	-	1,341	8,219
Short-Term Cash Investment Funds	2,306,066	2,306,066	-	-	-
U.S. Treasury Obligations	277,408	248,839	26,491	5,639	(3,561)
TOTAL	\$ 4,207,998	\$ 2,592,131	\$ 70,055	\$ 395,192	\$ 1,150,620

Foreign Currency Risk

SBCERA's exposure to foreign currency risk primarily derives from its positions in foreign currency denominated international equity, fixed income investments, and foreign currency overlay exposure. SBCERA's investment policy allows international managers to enter into foreign exchange contracts provided the contracts have a maturity of one year or less and are limited to hedging currency exposure existing in the portfolio. Specific managers in international equities or fixed income may engage in the active management of currencies, per individual investment agreements approved by the Board.

SBCERA's net exposure to foreign currency risk in U.S. dollars as of June 30, 2024, is displayed below:

Currency	Fair Value	2024		
		Fixed Income	Equity	Cash
Argentine Peso	\$ 1	\$ -	\$ -	\$ 1
Australian Dollar	21,414	-	17,190	4,224
Brazilian Real	983	-	883	100
Canadian Dollar	21,228	1,378	19,497	353
Euro Currency	1,039,256	542,671	453,881	42,704
Hong Kong Dollar	2,291	-	2,291	-
Indonesian Rupiah	19	-	19	-
Japanese Yen	664	-	-	664
Pound Sterling	246,937	25,765	155,072	66,100
Swedish Krona	367	-	-	367
Swiss Franc	28	-	11	17
Yuan Renminbi	56	-	-	56
TOTAL	\$ 1,333,244	\$ 569,814	\$ 648,844	\$ 114,586

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

Rate of Return

For the years ended June 30, 2024, the annual money-weighted rate of return on the assets of the Plan, net of investment expense, was 9.3%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the timing of cash flows and the changing amounts actually invested.

Commitments to Fund Partnerships

As of June 30, 2024, the total capital commitments to fund partnerships were \$5.8 billion. Of this amount, \$1.4 billion, remained unfunded and is not recorded on the SBCERA Statements of Fiduciary Net Position as of June 30, 2024.

The following tables depict the total commitments and unfunded commitments, respectively.

2024	
Total Commitments	Unfunded Commitments
\$ 5,755,217	\$ 1,411,732

Fair Value Measurements

SBCERA categorizes its fair value measurements of its investments based on the fair value hierarchy established by GAAP. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. Level 1 inputs are unadjusted quoted prices in active markets for identical assets. Level 2 inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable. Level 3 inputs are valuations derived from valuation techniques in which significant inputs are unobservable.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

The following table depicts the fair value measurements as of June 30, 2024.

Investment Type	June 30, 2024	Fair Value Measurements Using		
		Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
Short-Term Cash Investment Funds	\$ 2,306,066	\$ 808,672	\$ 1,497,394	\$ -
Emerging Market Debt	16,479	-	15,643	836
United States Government Obligations and Other Municipals:				
U.S. Treasury	277,409	49,716	227,693	-
Municipals	13,252	-	13,252	-
Total US Government Obligations and Other Municipals:	290,661	49,716	240,945	-
Domestic Bonds:				
Asset Backed	116,558	-	23,983	92,575
Collateralized Mortgage Obligations	150,312	-	17,677	132,635
Corporate Bonds	280,947	-	201,087	79,860
Total Domestic Bonds	547,817	-	242,747	305,070
Foreign Bonds	1,034,415	-	609,347	425,068
Domestic Common and Preferred Stock	2,123,041	2,054,125	9,750	59,166
Foreign Common and Preferred Stock	564,176	533,499	6,494	24,183
Investments of Cash Collateral Received on Securities Lending	25,826	-	25,826	-
Domestic Alternatives	133,499	-	58,241	75,258
Foreign Alternatives	399,820	-	86,350	313,470
TOTAL INVESTMENTS BY FAIR VALUE LEVEL	\$ 7,441,800	\$ 3,446,012	\$ 2,792,737	\$ 1,203,051
Investment Derivative Instruments				
Swaps	\$ 1,432	\$ -	\$ 1,432	\$ -
Options	17,384	-	17,384	-
Forward Contracts	(3,426)	(3,426)	-	-
Warrants	6,753	62	73	6,618
TOTAL INVESTMENT DERIVATIVE INSTRUMENTS	\$ 22,143	\$ (3,364)	\$ 18,889	\$ 6,618
Investments Measured at the Net Asset Value (NAV)				
Emerging Market Debt	\$ 12,560			
Domestic Common and Preferred Stock	257,531			
Foreign Common and Preferred Stock	128,576			
Real Estate	10,822			
Domestic Alternatives:				
Absolute Return Composite	1,403,729			
Non-U.S. Developed Credit	272,151			
Private Equity - Commodities	707,711			
Private Equity - Composite	2,634,211			
Private Equity - Real Estate	524,778			
U.S. Credit Strategies	670,319			
Total Domestic Alternatives	6,212,899			
Foreign Alternatives:				
Absolute Return Composite	109			
Non-U.S. Developed Credit	571,974			
Private Equity - Composite	708,174			
Private Equity - Real Estate	31,952			
Total Foreign Alternatives	1,312,209			
TOTAL INVESTMENTS MEASURED AT THE NAV	\$ 7,934,597			
TOTAL INVESTMENTS MEASURED AT FAIR VALUE	\$ 15,398,540			

SAN BERNARDINO COUNTY
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements, in their entirety, are categorized based on the lowest level input that is significant to the valuation. SBCERA's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability. Investments are measured by type of investment as follows:

Short-term cash investments generally include investments in currency, classified in Level 1 of the fair value hierarchy at fair value, and money market-type securities, and other short-term investment funds, classified in Level 2 of the fair value hierarchy at fair value.

Debt securities includes emerging market debt, U.S. Government obligations and other municipals, domestic bonds, and foreign bonds. Debt securities classified in Level 2 of the fair value hierarchy are valued using the matrix pricing technique or the discounted cash flow method. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Debt securities classified in Level 3 of the fair value hierarchy are valued using the discounted cash flow method or proprietary pricing information. Equity securities includes domestic and foreign common and preferred stock.

Equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Equity securities classified in Level 2 of the fair value hierarchy are valued using prices quoted in active markets for similar securities. Equity securities classified in Level 3 of the fair value hierarchy are valued with last trade data having limited trading volume.

Cash collateral received on securities lending consists primarily of U.S. Government debt obligations, and also includes domestic equity, domestic fixed income, international equity, and international fixed income securities classified in Level 2 of the fair value hierarchy using prices quoted in active markets for similar securities.

Alternative securities include domestic and foreign alternatives. Alternative securities classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Alternative securities classified in Level 2 of the fair value hierarchy are valued using prices quoted in active markets for similar securities. Alternative securities classified in Level 3 of the fair value hierarchy are valued using the discounted cash flow method or proprietary pricing information.

Derivative instruments classified in Level 1 of the fair value hierarchy are valued using a market approach using prices quoted in active markets for those securities. Derivative instruments classified in Level 2 of the fair value hierarchy are valued using a market approach that considers benchmark interest rates and foreign exchange rates.

The fair value of investments in certain equity, fixed income, real estate, and marketable alternatives are based on the investment's net asset value (NAV) per share (or its equivalent) provided by the investee. The fair values of investments in certain private equity funds have been determined using recent observable transaction information for similar investments and nonbinding bids received from potential buyers of the investments.

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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

Such fair value measurements is shown in the table below as of June 30, 2024:

Investment Type	Fair Value	Unfunded Commitments	Redemption Frequency ¹	Redemption Notice Period
Emerging Market Debt	\$ 12,560	\$ -	NA	NA
Domestic Common and Preferred Stock	257,531	-	D	5-10 days
Foreign Common and Preferred Stock	128,576	-	Q,NA	60 days, NA
Real Estate	10,822	-	NA	NA
Domestic Alternatives:				
Absolute Return Composite	1,403,729	26,265	D,Q,NA	65-180 days, NA
Non-U.S. Developed Credit	272,151	-	M,NA	5 days,NA
Private Equity - Commodities	707,711	4,646	A,NA	180 days, NA
Private Equity - Composite	2,634,211	1,060,346	Q,SA,NA	30-185 days, NA
Private Equity - Real Estate	524,778	103,989	Q,SA,NA	45-180 days, NA
U.S. Credit Strategies	670,319	-	D,Q,NA	30-180 days, NA
Total Domestic Alternatives	6,212,899	1,195,246		
Foreign Alternatives:				
Absolute Return Composite	109	6,485	NA	NA
Non-U.S. Developed Credit	571,974	-	D,Q,NA	D, 180 days, NA
Private Equity - Composite	708,174	168,871	NA	NA
Private Equity - Real Estate	31,952	41,130	NA	NA
Total Foreign Alternatives	1,312,209	216,486		
TOTAL INVESTMENTS MEASURED AT THE NAV	\$ 7,934,597	\$ 1,411,732		

¹ D= Daily, M= Monthly, Q= Quarterly, SA= Semi-Annually, A= Annually, NA= Not Applicable

The investment types listed in the tables above were measured at the NAV as follows:

Emerging market debt includes investments in alternative funds that invest primarily in debt in emerging markets to access income from a broader global pool of assets. The fair values of the investments in this type have been determined using the NAV per share of the investments. Investments in this category are not redeemable as of June 30, 2024.

Domestic common and preferred stock includes investments in equities that invest in assets that focus on domestic credit strategies to provide an income-focus by utilizing credit dislocation opportunities. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. As of June 30, 2024, 100% of investments in this category are redeemable with a 10 day notice.

Foreign common and preferred stock includes investments in equities that invest in assets that focus on global credit strategies to provide an income-focus by utilizing credit dislocation opportunities. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. As of June 30, 2024, 89% of investments in this category are redeemable with a 60 day notice.

Real estate investments provide stable income and participation in broad economic growth. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Investment in this category are not redeemable as of June 30, 2024.

Domestic alternatives: Absolute return composite provides income and diversification through below investment grade credit and distressed debt strategies. This type includes credit and debt securities. As of June 30,2024, 82% of investments in this category are redeemable with a 65-180 day notice. It is expected that the underlying assets of the funds will be liquidated over the next seven years. Unless the partnership agreement allows for an indefinite continuance.

Domestic alternatives: Non-U.S. developed credit provides access to income from a broader pool of assets in Europe. This type includes investments in funds that focus on corporate and sovereign bonds of developed economies. As of June 30, 2024, 43% of investments in this category are redeemable with a 5 day notice.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

Domestic alternatives: Private equity – commodities provide exposure to inflation related assets and includes investments in partnerships that focus on natural resources and energy. The fair values of this investment type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. As of June 30, 2024, 93% of investments in this category are redeemable with a 180 day notice. It is expected that the underlying assets of the funds will be liquidated over the next six years, unless the partnership agreement allows for an indefinite continuance.

Domestic alternatives: Private equity – composite provides participation in equity and debt instruments that provide for a premium on illiquid assets. This type includes investments in partnerships as a limited partner that invest in private equity and private debt. The fair values of this investment type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. As of June 30, 2024, 18% of investments in this category are redeemable with a 30-185 day notice. It is expected that the underlying assets of the funds will be liquidated over the next ten years, unless the partnership agreement allows for an indefinite continuance.

Domestic alternatives: Private equity – real assets provide exposure to inflation related assets and includes investments in partnerships that focus on real assets including timber and wetlands. The fair values of this investment type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Investments in this category are liquidated as of June 30, 2024.

Domestic alternatives: Private Equity - real estate investments provide stable income and participation in broad economic growth. This type includes real estate funds that invest in global commercial real estate and commingled funds. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. As of June 30, 2024, 63% of investments in this category are redeemable with a daily or 45-180 day notice. It is expected that the underlying assets of the funds will be liquidated over the next thirteen years, unless the partnership agreement allows for an indefinite continuance.

Domestic alternatives: U.S. credit strategies include investments in assets that focus on U.S. credit strategies to provide an income-focus by utilizing credit dislocation. This type includes investments in funds that focus on credit strategies, including direct loans, securitized products, and public-traded debt products. As of June 30, 2024, 81% of investments in this category are redeemable with a 30-180 day notice. It is expected that the underlying assets of the funds will be liquidated over the next five years, unless the partnership agreement allows for an indefinite continuance.

Foreign alternatives: Absolute return composite provides income and diversity through below investment grade global credit and distressed debt strategies. This type includes global credit and debt securities. Investments in this category are not redeemable as of June 30, 2024. It is expected that the underlying assets of the funds will be liquidated over the next year.

Foreign alternatives: Non-U.S. developed credit provides access to income from a broader pool of assets in Europe. This type includes investments in funds that focus on corporate and sovereign bonds of developed economies. As of June 30, 2024, 46% of investments in this category are redeemable with a daily or 180 day notice. It is expected that the underlying assets of the funds will be liquidated over the next seven years, unless the partnership agreement allows for an indefinite continuance.

SAN BERNARDINO COUNTY
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NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

Foreign alternatives: Private equity – composite provides participation in equity and debt instruments that provide for a premium on illiquid assets. This type includes investments in partnerships as a limited partner that invest in private equity and private debt. The fair values of this investment type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Investments in this category are not redeemable as of June 30, 2024. It is expected that the underlying assets of the funds will be liquidated over the next nine years, unless the partnership agreement allows for an indefinite continuance.

Foreign alternatives: Private Equity - Real estate investments provide stable income and participation in broad economic growth. This type includes real estate funds that invest in global commercial real estate and commingled funds. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Investments in this category are not redeemable as of June 30, 2024.

Securities Lending

SBCERA, pursuant to a Securities Lending Authorization Agreement (Agreement), has authorized State Street Bank and Trust Company (State Street) to act as SBCERA's agent in lending the Plan's securities to approved borrowers. State Street, as agent, enters into Securities Loan Agreements with borrowers. State Street lent, on behalf of SBCERA, certain securities of the Plan held by State Street as custodian and received cash or other collateral including securities issued or guaranteed by the U.S. Government. The types of securities loaned are U.S. Government obligations and other municipals, domestic equity, domestic fixed income, international equity, and international fixed income securities. State Street does not have the ability to pledge or sell collateral securities delivered absent a borrower default. Borrowers are required to deliver collateral for each loan equal to 102% for domestic loans and 105% for international loans, of the fair value of the loaned securities plus accrued income, for the years ended June 30, 2024.

SBCERA did not impose any restrictions during the year ended June 30, 2024, on the amount of loans that State Street made on its behalf. Pursuant to the Agreement, State Street had an obligation to indemnify SBCERA in the event of default by a borrower. There were no failures by any borrowers to return loaned securities or pay distributions thereon during the same period that resulted in a declaration or notice of default of the borrower.

During the year ended June 30, 2024, SBCERA and the borrowers maintained the right to terminate securities lending transactions upon notice. The cash collateral received on each loan was invested, together with the cash collateral of other qualified tax-exempt plan lenders, in a collective investment fund comprised of a liquidity pool. The pool is not rated. All securities in this pool with maturities of 13 months or less are rated at least "A1", "P1", or "F1", and maturities in excess of 13 months are rated at least "A-" or "A3", by at least two nationally recognized statistical rating organizations, or if unrated, have been determined by the bank to be of comparable quality. As of June 30, 2024, the liquidity pool had an average duration of 16 days, and a weighted average final maturity of 104 days. Because the securities lending transactions were terminable at will, their duration did not generally match the duration of the investments made with the cash collateral received from the borrower.

On June 30, 2024, SBCERA had no credit risk exposure to borrowers. As of June 30, 2024, the fair value of securities on loan was \$177.4 million, with the fair value of cash collateral received for the securities on loan of \$25.2 million, and non-cash collateral of \$166.4 million.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 5 – RECEIVABLES

Receivables at year-end of major individual funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

Governmental Activities:

	Accounts Receivable	Due From Other Governments	Taxes	Interest	Lease Receivable	Loans	Other Receivables	Total Governmental Activities
General Fund	\$ 6,039	\$ 373,012	\$ 51,361	\$ 57,974	\$ 10,733	\$ 34,371	\$ 5,623	\$ 539,113
Less Allowance for Doubtful Accounts	(385)	-	-	-	-	-	-	(385)
Capital Improvement Fund	-	738	-	-	-	-	-	738
Nonmajor Governmental Funds	3,888	128,634	10,784	535	11,204	5,500	14,266	174,811
Less Allowance for Doubtful Accounts	(139)	-	-	-	-	-	-	(139)
Internal Service Funds	177	2,199	-	-	-	-	-	2,376
Total Governmental Activities Receivables	\$ 9,580	\$ 504,583	\$ 62,145	\$ 58,509	\$ 21,937	\$ 39,871	\$ 19,889	\$ 716,514

Business-Type Activities:

	Accounts Receivable	Due From Other Governments	Taxes	Interest	Lease Receivable	Loans	Other Receivables	Total Business- Type Activities
Medical Center	\$ 515,878	\$ 139,907	\$ -	\$ -	\$ -	\$ -	\$ 2,027	\$ 657,812
Less Allowance for Doubtful Accounts	(475,475)	-	-	-	-	-	-	(475,475)
Waste Systems Division	13,241	1,312	-	-	365	-	18,141	33,059
Less Allowance for Doubtful Accounts	(394)	-	-	-	-	-	(127)	(521)
Nonmajor Enterprise Funds	2,528	20	90	-	-	-	96	2,734
Total Business-Type Activities Receivables	\$ 55,778	\$ 141,239	\$ 90	\$ -	\$ 365	\$ -	\$ 20,137	\$ 217,609

Due From Other Governments

At June 30, 2024, the Governmental Funds accrued \$502,384 of receivables from other governments, of which, \$338,699 was due from the State of California. Of the amount owed by the State, \$110,009 was for health care services, \$83,798 was for public social services, \$59,196 was for motor vehicle license fees and sales tax monies, and the remaining \$85,696 was for other services. The remaining amount of \$163,685 was due from the federal government and other governmental agencies.

Loans Receivable

The loans receivable balance in the Governmental Activities is \$39,871, of this amount, \$21,014 represents the receivable under the Teeter Plan, \$5,500 is due from other various agencies, \$13,357 represents a County loan to the Adelanto Successor Agency.

Interest Receivable

Of the \$58,509 interest receivable reported in the Governmental Activities column of the statement of net position, \$40,204 is due from the Adelanto City Redevelopment Successor Agency.

Other Receivables

The \$19,889 other receivables in the Governmental Activities column of the statement of net position are accrued for amounts due to the County that do not specifically relate to one of the above receivable accounts. This amount is primarily due to delinquent penalties, redemption penalties, insurance recoveries and redemption interest related to receivable under the Teeter Plan. The other receivables in the Business-Type Activities total \$20,137. The majority of the \$18,014 reported in the Waste Systems Division represents insurance recoveries related to the Mid-Valley Landfill Perchlorate pollution remediation activities.

SAN BERNARDINO COUNTY
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NOTE 6 – INTERFUND TRANSACTIONS

Interfund receivables and payables have been eliminated in the government-wide financial statements to minimize the grossing-up effect on assets and liabilities within the governmental and business-type activities. Internal balances that are residual amounts due between the governmental and business-type activities are not subject to elimination.

Due To/From Other Funds at June 30, 2024, are as follows:

	Payable Funds									
	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds	Medical Center	Waste Systems	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds	Totals
Receivable Funds										
General Fund	\$ -	\$ 54	\$ 60,540	\$ 60,594	\$ -	\$ 86	\$ 49	\$ 135	\$ 1,676	\$ 62,405
Capital Improvement Fund	105,290	-	9,569	114,859	-	-	195	195	323	115,377
Nonmajor Governmental Funds	26,122	-	18,214	44,336	193	647	1,222	2,062	188	46,586
Total Governmental Funds	131,412	54	88,323	219,789	193	733	1,466	2,392	2,187	224,368
Medical Center	545	-	191	736	-	-	-	-	-	736
Waste Systems	13	-	13	26	-	-	-	-	129	155
Nonmajor Enterprise Funds	98	-	-	98	-	-	-	-	-	98
Total Enterprise Funds	656	-	204	860	-	-	-	-	129	989
Internal Service Funds	1,542	-	2,782	4,324	210	1	9	220	7	4,551
Totals	\$ 133,610	\$ 54	\$ 91,309	\$ 224,973	\$ 403	\$ 734	\$ 1,475	\$ 2,612	\$ 2,323	\$ 229,908

The Due To/From Other Funds balances primarily result from a time lag between the dates that goods and services are provided or reimbursable expenditures occur and payments between funds are made or transfers post in the system.

Advances To/From Other Funds at June 30, 2024, are as follows:

	Payable Funds				
	Nonmajor Governmental Funds	Total Governmental Funds	Nonmajor Enterprise Funds	Total Enterprise Funds	Totals
Receivable Funds					
General Fund	\$ 12,704	\$ 12,704	\$ -	\$ -	\$ 12,704
Nonmajor Governmental Funds	574	574	240	240	814
Total Governmental Funds	13,278	13,278	240	240	13,518
Totals	\$ 13,278	\$ 13,278	\$ 240	\$ 240	\$ 13,518

These amounts represent noncurrent interfund loans (advances) between funds and blended component units of the County for the purpose of financing cash flow needs. Interfund loans are expected to be repaid within a reasonable period of time. The \$12,704 is an amount loaned from the General Fund to provide cash flow primarily to the Big Bear Alpine Zoo Relocation Project and the CDH Eagle Hesperia Housing Project.

Transfers To/From Other Funds for the year ended June 30, 2024, reflect funding for capital projects, lease payments or debt service, subsidies of various County operations and re-allocations of special revenues.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 6 – INTERFUND TRANSACTIONS (CONTINUED)

The following schedule briefly summarizes the County's transfer activity:

Transfers In/Out

(a) Between Governmental and Business-type Activities:

	Transfer In						Totals
	General Fund	Nonmajor Governmental Funds	Total Governmental Funds	Medical Center	Nonmajor Enterprise Funds	Total Enterprise Funds	
Transfer Out							
General Fund	\$ -	\$ -	\$ -	\$ 10,138	\$ 1,200	\$ 11,338	\$ 11,338
Total Governmental Funds	-	-	-	10,138	1,200	11,338	11,338
Medical Center	-	6,684	6,684	-	-	-	6,684
Waste Systems	-	169	169	-	-	-	169
Nonmajor Enterprise Funds	150	312	462	-	-	-	462
Total Enterprise Funds	150	7,165	7,315	-	-	-	7,315
Totals	\$ 150	\$ 7,165	\$ 7,315	\$ 10,138	\$ 1,200	\$ 11,338	\$ 18,653

(b) Between Funds within the Governmental or Business-type Activities (1):

	Transfer In					Totals
	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds	Internal Service Funds	
Transfer Out						
General Fund	\$ -	\$ 272,588	\$ 145,741	\$ 418,329	\$ -	\$ 418,329
Capital Improvement Fund	36,362	-	1,290	37,652	-	37,652
Nonmajor Governmental Funds	57,916	5,126	30,123	93,165	1,241	94,406
Total Governmental Funds	94,278	277,714	177,154	549,146	1,241	550,387
Internal Service Funds	-	-	1,225	1,225	-	1,225
Totals	\$ 94,278	\$ 277,714	\$ 178,379	\$ 550,371	\$ 1,241	\$ 551,612

(1) These transfers were eliminated in the consolidation, by column, for the Governmental and Business-type Activities.

Amounts transferred from the Nonmajor Governmental Funds to the General Fund are primarily the result of \$17,000 of the tobacco settlement agreement for debt service of the Medical Center.

Amounts transferred from the Nonmajor Governmental Funds to the Capital Improvement Fund are primarily the result of \$2,820 for the Glen Helen Park Splash Pad Extension, Restroom Replacement, and Picnic Shelters Projects and \$2,280 for the Prado Park Food Court Remodel Project funded by the Regional Parks Department.

Amounts transferred from the General Fund to the Medical Center are the result of \$10,138 for year-end budgeted transfers for the Medical Center's debt service payments.

Amounts transferred from the General Fund to the Nonmajor Governmental Funds are the result of the pension obligation bond debt service payments, and various capital improvement projects.

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NOTE 6 – INTERFUND TRANSACTIONS (CONTINUED)

Amounts transferred from the Medical Center and the Internal Service Funds to the Nonmajor Governmental Funds are the result of their share of the pension obligation bond debt service payments.

Amounts transferred from the General Fund to the Capital Improvement Fund are mainly for various capital improvement projects, including \$79,981, for the Valley Emergency Operations Center, \$68,078, for the Downtown Building Replacement Project, \$26,853, for the 451 East Vanderbilt Way Office Building in San Bernardino, and \$9,092, for the Energy Efficiency Solutions Project.

NOTE 7 – RESTRICTED CASH AND INVESTMENTS

Cash and investments of \$127,030, are restricted by legal or contractual requirements at June 30, 2024, and are comprised of the following:

Governmental Activities

General Fund:

Restricted cash and cash equivalents of \$64,284, represent funds held by a trustee, which are restricted for electronic benefits payments.

Nonmajor Governmental Funds:

Flood Control District:

Restricted cash and cash equivalents of \$1,284, consists of \$294 being restricted for debt service payments and \$990, for construction contract retainage in escrow.

Business-Type Activities

Waste System Division:

Restricted cash and cash equivalents of the Solid Waste Management Division (SWMD) recorded \$61,462, as restricted cash and cash equivalents on June 30, 2024. The restricted cash consists of funds set aside for groundwater detection, treatment, and remediation, and for State mandated site closure, maintenance costs, and corrective action as required by the Department of Resources Recycling and Recovery (Cal Recycle).

SAN BERNARDINO COUNTY
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NOTE 8 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024, is as follows:

Primary Government

	Beginning Balance	Additions	Deletions	Reclassification	Ending Balance
Governmental Activities					
Capital assets, non-depreciable/non-amortizable:					
Land	\$ 149,566	\$ 2,719	\$ -	\$ -	\$ 152,285
Land Use Rights	26,281	-	-	-	26,281
Development in progress	414,821	184,601	79,961	-	519,461
Total capital assets, non-depreciable/non-amortizable	590,668	187,320	79,961	-	698,027
Capital Assets, depreciable/amortizable:					
Improvements other than Buildings	338,008	11,301	-	-	349,309
Structures and Improvements	1,285,705	88,089	-	-	1,373,794
Infrastructure	1,565,333	43,704	-	-	1,609,037
Equipment and Software	554,085	80,845	21,798	-	613,132
Right-to-use Leased Land	212	820	-	37	1,069
Right-to-use Leased Buildings	319,354	123,285	29,028	(37)	413,574
Right-to-use Leased Equipment	2,707	484	1,688	-	1,503
Right-to-use Subscription Assets	33,361	72,493	2,382	-	103,472
Total capital assets, depreciable/amortizable	4,098,765	421,021	54,896	-	4,464,890
Less Capital Assets accumulated depreciation/amortization for :					
Improvements other than Buildings	220,378	11,025	-	-	231,403
Structures and Improvements	565,263	38,015	-	-	603,278
Infrastructure	981,390	30,189	-	-	1,011,579
Equipment and Software	377,878	47,316	21,261	-	403,933
Right-to-use Leased Land	36	112	-	32	180
Right-to-use Leased Buildings	92,797	55,882	20,918	(32)	127,729
Right-to-use Leased Equipment	1,368	494	1,198	-	664
Right-to-use Subscription Assets	7,043	28,590	1,907	-	33,726
Total accumulated depreciation/amortization	2,246,153	211,623	45,284	-	2,412,492
Total capital assets, depreciable/amortizable, net	1,852,612	209,398	9,612	-	2,052,398
Governmental activities capital assets, net	\$ 2,443,280	\$ 396,718	\$ 89,573	\$ -	\$ 2,750,425

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 8 – CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Additions	Deletions	Reclassification	Ending Balance
Business-type Activities					
Capital assets, non-depreciable/non-amortizable:					
Land	\$ 43,958	\$ -	\$ -	\$ -	\$ 43,958
Land Use Rights	351	-	-	-	351
Development in progress	76,023	15,578	10,863	-	80,738
Total capital assets, non-depreciable/non-amortizable	120,332	15,578	10,863	-	125,047
Capital Assets, depreciable/amortizable:					
Land Use Rights	1,109	-	-	-	1,109
Improvements other than Buildings	342,185	12,426	-	-	354,611
Structures and Improvements	579,365	949	-	-	580,314
Equipment and Software	155,117	9,256	20,263	-	144,110
Right-to-use Leased Buildings	13,507	24,199	-	-	37,706
Right-to-use Leased Equipment	-	4,629	-	-	4,629
Right-to-use Subscription Assets	10,897	2,472	-	-	13,369
Total capital assets, depreciable/amortizable	1,102,180	53,931	20,263	-	1,135,848
Less Capital Assets accumulated depreciation/amortization for :					
Land Use Rights	1,109	-	-	-	1,109
Improvements other than Buildings	191,571	7,342	-	-	198,913
Structures and Improvements	347,865	15,963	-	-	363,828
Equipment and Software	121,244	8,587	20,155	-	109,676
Right-to-use Leased Buildings	3,822	3,809	-	-	7,631
Right-to-use Leased Equipment	-	880	-	-	880
Right-to-use Subscription Assets	2,428	3,350	-	-	5,778
Total accumulated depreciation/amortization	668,039	39,931	20,155	-	687,815
Total capital assets, depreciable/amortizable, net	434,141	14,000	108	-	448,033
Business-type activities capital assets, net	\$ 554,473	\$ 29,578	\$ 10,971	\$ -	\$ 573,080

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 8 – CAPITAL ASSETS (CONTINUED)

Depreciation/amortization

Depreciation/amortization expense for Capital Assets is charged to governmental functions as follows:

General Government	\$ 41,491
Public Protection	72,762
Public Ways and Facilities	26,962
Health and Sanitation	20,534
Public Assistance	41,625
Education	2,001
Recreation and Cultural Services	6,248
	<hr/>
Total depreciation/amortization expense - governmental activities	<u><u>\$ 211,623</u></u>

Depreciation/amortization expense for Capital Assets is charged to business-type functions as follows:

Medical Center	\$ 32,187
Waste Systems Division	4,569
Non-Major Enterprise Funds	3,175
	<hr/>
Total depreciation/amortization expense - business type activities	<u><u>\$ 39,931</u></u>

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 8 – CAPITAL ASSETS (CONTINUED)

Development in Progress

Development in Progress consists of the following projects:

	Governmental Activities	Business-Type Activities
Medical Center Projects	\$ -	\$ 65,198
Waste Systems Division Projects	-	11,419
Special Districts	-	4,121
800 MHZ Replacement/Upgrade Project	84,263	-
Transportation Projects	66,215	-
323 Building Acquisition & Remodel	33,295	-
Flood Control Projects	27,603	-
851 Building Remodel	27,296	-
Assessor's Property Information Management System Upgrade Project	23,177	-
Valley Public Safety Operations Center	20,655	-
Property Tax Legacy System Replacement Project	20,155	-
Subaru Bell 412 EPX IFR Helicopter	19,004	-
Space Program for Sheriff's Narc/SED/Irne	12,241	-
American Rescue Plan Act Chino Plume Groundwater Remedial	9,037	-
Chino Plume - CDA Agreement	8,835	-
Chino Airport Groundwater Remedial Action Project	8,267	-
Central Operation Office Modification	7,146	-
172 W Third St Fire Damage	7,090	-
County Fire Station 226 New Build	6,261	-
Sheriff Colorado River Station Remodel	6,010	-
West Valley Detention Center Ice Banks	5,850	-
Probation Division of Juvenile Justice Gateway Building Improvements	5,264	-
Other County Projects	121,797	-
Total	<u>\$ 519,461</u>	<u>\$ 80,738</u>

NOTE 9 – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

The County recognized deferred outflows of resources in the government-wide and fund financial statements. Deferred outflows of resources represent a consumption of net assets that applies to future periods. The County has two items that are reportable on the Government-Wide Statement of Net Position: from changes in the net pension liability and charges on refunding that result from the difference in the carrying value of refunded debt and its reacquisition price.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 9 – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES (CONTINUED)

The balances as of June 30, 2024, of deferred outflows of resources are as follows:

	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
Deferred Outflows Related to Pensions	\$ 822,624	\$ 138,719	\$ 961,343	\$ 1,042
Deferred Outflows Related to Bond Refunding:				
<u>Certificates of Participation</u>				
Medical Center Refunding Project (Series 2019 A)	-	7,018	7,018	-
Total Certificates of Participation	-	7,018	7,018	-
<u>Other Bonds and Notes</u>				
Flood Control Refunding Bonds (Series 2008)	337	-	337	-
Total Other Bonds and Notes	337	-	337	-
Total Deferred Outflows Related to Bond Refunding	337	7,018	7,355	-
Total Deferred Outflows of Resources	\$ 822,961	\$ 145,737	\$ 968,698	\$ 1,042

Refer to Note 18 Retirement Plan for additional details on Deferred Outflows of Resources information related to pensions.

The County recognized inflows of resources in the government-wide and fund financial statements. Deferred inflows of resources represent an acquisition of net assets that applies to future periods.

The balances as of June 30, 2024, of deferred inflows of resources in the government-wide financial statements are as follows:

Government-Wide and Component Unit Activities				
	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
Deferred Inflows Related to Pensions	\$ 185,056	\$ 36,466	\$ 221,522	\$ 297
Deferred Inflows Related to Bond Refunding:				
Flood Control Refunding Bonds (2016)	-	-	-	-
Deferred Inflows Related to Leases:	21,534	357	21,891	-
Total Government-Wide and Component Unit Activities	\$ 206,590	\$ 36,823	\$ 243,413	\$ 297

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 9 – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES (CONTINUED)

Refer to Note 18 Retirement Plans for additional Deferred Inflows of Resources information related to pensions.

The balances as of June 30, 2024, of deferred inflows in the fund financial statements are as follows:

Governmental Funds:

Unavailable Revenues

	Property Tax Receivable	Interest Receivable	Other Receivable	Due from Governmental Agencies	Due from Other Agencies	Leases	Total Governmental Funds
General Fund	\$ 11,968	\$ 40,979	\$ 1,142	\$ 35,410	\$ -	\$ 10,560	\$ 100,059
Nonmajor Governmental Funds	6,521	411	8,421	148	1,007	10,974	27,482
Total Unavailable Revenues	<u>\$ 18,489</u>	<u>\$ 41,390</u>	<u>\$ 9,563</u>	<u>\$ 35,558</u>	<u>\$ 1,007</u>	<u>\$ 21,534</u>	<u>\$ 127,541</u>

Proprietary Funds:

Pensions

	San Bernardino County Employees' Retirement Association (SBCERA)	Total Proprietary Funds
Medical Center	\$ 35,304	\$ 35,304
Waste Systems Division	1,162	1,162
Total Proprietary Funds	<u>\$ 36,466</u>	<u>\$ 36,466</u>
Internal Service Fund	\$ 9,151	\$ 9,151
Total Internal Service Funds	<u>\$ 9,151</u>	<u>\$ 9,151</u>

NOTE 10 – ADVANCES FROM OTHERS

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when earned. Therefore, both governmental funds and proprietary funds defer revenue recognition in connection with resources that have been received as of year-end, but not yet earned. A liability for advances from others such as grantors or third parties is offset by the corresponding assets recognized with a transaction before the earnings process is completed.

The balances as of June 30, 2024, of advances from others are as follows:

Governmental Activities:

	Developer Deposits	Customer Deposits	Advances from Governmental Agencies	Advances from Other Agencies	Advances from Other County Departments	Government- Wide Eliminations	Total
General Fund	\$ 10,283	\$ 3,535	\$ 102,668	\$ 4,547	\$ 272	\$ -	\$ 121,305
Capital Improvement Fund	-	6	-	-	-	-	6
Nonmajor Governmental Funds	-	282	11,572	1,556	3,604	-	17,014
Internal Service Funds	-	-	-	-	1,607	(1,465)	142
Total Governmental Activities	<u>\$ 10,283</u>	<u>\$ 3,823</u>	<u>\$ 114,240</u>	<u>\$ 6,103</u>	<u>\$ 5,483</u>	<u>\$ (1,465)</u>	<u>\$ 138,467</u>

Business-Type Activities:

	Customer Deposits	Advances from Other Agencies	Advances from Other County Departments	Total
Waste Systems Division	\$ 1,106	\$ 188	\$ 29	\$ 1,323
Nonmajor Enterprise Funds	133	43	-	176
Total Business-Type Activities	<u>\$ 1,239</u>	<u>\$ 231</u>	<u>\$ 29</u>	<u>\$ 1,499</u>

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 11 – LONG TERM LIABILITIES

Primary Government

The following is a summary of long-term liability transactions for the year ended June 30, 2024:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental Activities</u>					
Revenue Bonds from Direct Placements	\$ 10,405	\$ -	\$ 520	\$ 9,885	\$ 540
Other Bonds and Notes	100,255	-	62,960	37,295	-
Other Bonds and Notes from Direct Borrowings and Direct Placements	5,084	-	3,904	1,180	145
Total COP, Bonds and Notes Payable	115,744	-	67,384	48,360	685
Compensated Absences	260,098	182,992	171,034	272,056	166,915
Direct Finance Capital Obligation	-	23,475	-	23,475	603
Lease Liability	233,082	124,302	62,176	295,208	46,289
Subscription Liability	23,013	71,637	29,539	65,111	27,680
Estimated Liability for Litigation and Self -Insured Claims	441,068	107,204	87,042	461,230	106,723
Net Pension Liability	1,733,429	64,920	-	1,798,349	-
Total Governmental Activities - Long-term Liabilities	<u>\$ 2,806,434</u>	<u>\$ 574,530</u>	<u>\$ 417,175</u>	<u>\$ 2,963,789</u>	<u>\$ 348,895</u>
<u>Business-Type Activities</u>					
Certificates of Participation, net	\$ 179,280	\$ -	\$ 34,260	\$ 145,020	\$ 30,800
General Obligation Bonds	50	-	-	50	-
Notes from Direct Borrowings	1,019	-	79	940	82
Total COP, Bonds and Notes Payable	180,349	-	34,339	146,010	30,882
Compensated Absences	36,565	32,006	28,493	40,078	11,149
Direct Finance Capital Obligation	671	-	416	255	252
Lease Liability	9,917	28,829	4,313	34,433	5,133
Subscription Liability	8,189	2,469	3,519	7,139	3,157
Other Long-Term Liabilities	98,193	3,884	17,254	84,823	84,823
Pollution Remediation Obligations	66,312	1,021	3,365	63,968	4,043
Estimated Liability for Closure/Postclosure Care Costs	184,100	7,526	26,519	165,107	11,503
Net Pension Liability	205,003	1,055	-	206,058	-
Total Business-type Activities -Long-term Liabilities	<u>\$ 789,299</u>	<u>\$ 76,790</u>	<u>\$ 118,218</u>	<u>\$ 747,871</u>	<u>\$ 150,942</u>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for internal service funds are included as part of the above totals for governmental activities.

For the governmental activities, liabilities for compensated absences, and net pension liability are typically liquidated by the General Fund and other funds in which financial resources are received to account for such outflows of resources, respectively. The liability for litigation and self-insured claims is liquidated by the Risk Management Internal Service Fund.

Governmental Activities:

Bonds and Notes Payable

San Bernardino County Financing Authority – Courthouse Project Bonds (2007)

In June 2007, SBCFA entered into a direct placement agreement with Wells Fargo Bank, National Association to issue revenue bonds in order to provide funds for the County to finance the costs of refurbishing and renovating a county courthouse facility. The revenue bonds are special, limited obligations of SBCFA payable solely from and secured by a first pledge of an exclusive lien on surcharge revenues consisting of a fee not to exceed thirty-five dollars charged on certain civil court filings made in superior courts located in the County. Only surcharge revenue received after June 29, 2007, has been pledged. The collection of the surcharge shall terminate upon repayment of the amortized costs incurred, or 30 years from the sale of the revenue bonds, whichever occurs first.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

Surcharge revenues are projected to produce 150 percent of the debt service requirements over the remaining life of the bonds. Excess surcharge revenue shall be used to pay for costs of improvements.

The debt service schedule for the current fiscal year required principal and interest payments totaling \$1,092. The total surcharge revenues received during the fiscal year totaled \$2,278. The bonds are subject to a special mandatory redemption prior to maturity if the debt service coverage ratio for the immediately prior bond year is less than 150 percent. The current coverage ratio was 2.10. The total principal and interest remaining on the bonds are \$14,083. Interest is payable semi-annually at interest rates from 5.10 percent to 5.50 percent starting December 1, 2007. \$15,270 is expected to mature on June 1, 2037. The bonds are not subject to optional redemption prior to maturity. The bonds contain a provision that, in the event of default, the outstanding principal balance and accrued interest are due and payable immediately.

San Bernardino County Flood Control District – Refunding Bonds (Series 2008 and 2016)

In April 2008, Flood Control issued Refunding Bonds, Series 2008, in the amount of \$37,295 to refund all of Flood Control's outstanding \$45,000 San Bernardino County Flood Control Judgment Obligation Bonds, Series B, which were issued to refund a portion of certain obligations of Flood Control under a settlement agreement relating to an inverse condemnation action against Flood Control.

In February 2016, Flood Control entered into a direct placement agreement with Wells Fargo, National Association to issue Refunding Judgment Obligation Bonds, Series A, in the amount of \$27,870 to pay in full the outstanding principal balance of the 2007 Judgment Obligation Bonds, Series A. The bond was fully paid as of June 30, 2024.

The Flood Control bonds contain a provision that in the event principal and interest are not paid when due, Flood Control is in default and all outstanding principal and interest accrued thereon are immediately due. All amounts held in the bonds' debt service reserve account are for collateral for the bond holders.

Additional information on Flood Control's long-term debt can be found in the separately issued financial statements of Flood Control.

Agreement with Liquidity Facilities

Flood Control Refunding Bonds (Series 2008): In April 2008, Flood Control issued Refunding Bonds, Series 2008, in the amount of \$37,295. Interest on the Refunding Bonds, Series 2008 is paid at a Weekly Rate Mode interest rate payable on the first business day of each calendar month commencing on May 1, 2008. Principal payments are due annually in various amounts commencing August 1, 2029, through 2037. The outstanding balance at June 30, 2024, was \$37,295.

The Bonds were issued to refund all of Flood Control's outstanding \$45,000 San Bernardino County Flood Control Judgment Obligation Bonds, Series B, which were issued to refund a portion of certain obligations of Flood Control under a settlement agreement relating to an inverse condemnation action against Flood Control, fund interest on the Series 2008 Bonds at an assumed rate of 4.85% through August 1, 2008, and costs of issuance incurred in connection with the issuance of the Series 2008 Bonds. The interest rate is variable and is shown at the assumed rate of 4.85% in the repayment schedule.

The Bonds have an optional tender provision that gives the bondholder the option of selling their Bonds back to Flood Control, at par, upon seven days' notice. Flood Control has obtained a direct pay, irrevocable letter of credit (LC) from Bank of America ("Bank") to provide credit support, and cash for such tenders, in the event tendered

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

Bonds cannot be immediately remarketed to another investor. Flood Control entered into a Reimbursement Agreement and Fee Letter with the Bank in July of 2011, to document the terms related to the issuance of the LC. Flood Control did not pay any upfront commitment fee to the Bank for this LC; however, it pays a facility fee at agreed upon rates on the Available Amount of the LC (as defined in the LC agreement). This LC is an irrevocable direct pay letter of credit with a current stated expiration date of July 3, 2025.

The LC is directly drawn on monthly to make the interest payment on the Bonds. The Bank is reimbursed for the monthly draw on the LC with the debt service payments made by Flood Control. An LC draw would also occur if an investor exercises the optional tender provision and the Bonds cannot be immediately remarketed to another investor. In the event of a draw on the LC to purchase bonds that have been tendered but not remarketed (Liquidity Advance) that is not repaid by Flood Control within 90 days, the Liquidity Advance will convert to a Term Loan on the ninety first day, if conditions precedent to a Term Loan are satisfied by Flood Control.

As of June 30, 2024, there were no outstanding 2008 Judgment Obligation Bonds (Bonds) that have been tendered but failed to be remarketed. In accordance with the agreement, in the event, any Bonds are optionally tendered and cannot be remarketed, interest on tendered Bonds for the first ninety days is paid to the Bank at the highest of a) Prime Rate in effect for such day plus 1.5%, b) overnight effective federal funds rate for such day as quoted in the “*Composition Closing Quotations for U.S. Government Securities*” published by the Federal Reserve Bank of New York plus 3%, c) 7.5% or d) the maximum rate of interest borne by Bonds that are still held by investors. If a Liquidity Advance remains outstanding after ninety days, and if conditions precedent to a Term Loan is satisfied by Flood Control, the rate paid to the Bank on the Term Loan is the highest of a) through d) above, plus 1%.

The following schedule represents a debt service scenario in which all the bonds are tendered by investors on July 1, 2024, and fail to be remarketed during the Liquidity Advance and Term Loan periods. The scenario assumes that interest on the Liquidity Advance is paid at a rate of 7.5% and that interest on the Term Loan is paid at a rate of 8.5%. Principal is amortized as required in the Reimbursement Agreement over the Term Loan period.

Years Ending June 30	Principal	Interest	Total
2025	\$ 10,600	\$ 2,823	\$ 13,423
2026	10,600	1,742	12,342
2027	10,700	835	11,535
2028	5,395	77	5,472
Total	<u>\$ 37,295</u>	<u>\$ 5,477</u>	<u>\$ 42,772</u>

If Flood Control does not make punctual payment and performance, conform to the extension of payment of the bonds provisions of the indenture, conform to the additional obligations provision of the indenture, debt service coverage ratio of the indenture, other replacement proceeds provision of the indenture, budgets provision of the indenture, tax covenant provisions of the indenture, or further assurances provisions of the indenture, Flood Control will be considered in default. In the event of default, upon written direction of the owners or not less than a majority in aggregate principal amount of the outstanding bonds, may declare immediately due and payable the unpaid principal and accrued interest thereon of all the outstanding bonds. In addition, an acceleration fee shall become immediately due and payable provided however that the Trustee shall not declare an acceleration until at least seven days after the occurrence of an event default.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

Pension Obligation Bonds (Series 2004 and 2008)

The County Board of Supervisors adopted a resolution to authorize the issuance of San Bernardino County pension obligation debenture in order to finance the County's share of the unfunded accrued actuarial liability of the San Bernardino County Employee Retirement Association (SBCERA). In June 2004, the County issued County of San Bernardino Pension Obligation Bonds, Series 2004 A (Fixed Rate Bonds), County of San Bernardino Pension Obligation Bonds, Series 2004 B (Auction Rate Bonds), and County of San Bernardino Pension Obligation Bonds, Series 2004 C (Index Bonds – based on LIBOR) in respective aggregate principal amounts of \$189,070, \$149,825, and \$125,000.

The Bonds have various maturity dates ranging from 2004 to 2023 for Auction Rate Bonds; and 2004 to 2023 for Index Bonds. Series 2004 A Fixed Rate Bonds have fixed interest rates that range from 2.43% to 5.86%. The Series 2004 B Pension Obligation Bonds were fully refunded in April 2008 by the issued Pension Obligation Refunding Bonds, Series 2008, which have a fixed interest rate of 6.02%.

The 2004 and 2008 Series bonds contain a provision that, in the event of default, the outstanding principal balance and accrued interest are due and payable immediately. The bonds were fully paid as of June 30, 2024.

San Bernardino County Fire Protection District (SBCFPD) – 2010 Installment Loan

In August 2010, Crest Forest Fire Protection District (dissolved and annexed into SBCFPD effective July 2015) entered into a direct borrowing lease/leaseback agreement with Municipal Finance Corporation (MFC) in the amount of \$2,286. The agreement contains (1) a provision that, in the event of default, SBCFPD shall remain liable until the amount in default has been fully paid with interest at a rate of 8% per annum (2) a provision that, in the event of default, MFC may terminate the lease and re-lease all or any portion of the leased property. SBCFPD agrees to pay to MFC all costs, loss, or damages occurring payable at the same time and in the same manner of the lease payments. There shall be no right, under any circumstances, to accelerate the lease payments to be immediately due and payable.

A summary of bonds and notes payable recorded in the governmental activities and payable from Debt Service Funds is as follows:

Revenue Bonds	Interest Rates (%)	Issue Date	Maturity Date	Original Issue Amount	Outstanding as of 6/30/2024
Courthouse Project Bonds (2007) (Direct Placement)	5.10 to 5.50	6/29/2007	6/30/2037	\$ 18,370	\$ 9,885
Subtotal					9,885
Total Revenue Bonds					9,885
Other Bonds and Notes					
Flood Control District:					
Refunding Bonds (Series 2008)	0.66 to 4.86	4/16/2008	8/1/2037	37,295	37,295
Refunding Bonds (Series 2016) (Direct Placement)	1.54	2/25/2016	8/1/2023	27,870	-
Pension Obligation Bonds (2004)	0.54 to 5.86	6/24/2004	8/1/2023	463,895	-
Pension Obligation Refunding Bonds (2008)	6.02	4/16/2008	6/30/2024	160,900	-
Fire Protection District 2010 Installment Loan (Direct Borrowing)	5.4	8/2/2010	8/1/2030	2,286	1,180
Total Other Bonds and Notes					38,475
Total Governmental Activities					\$ 48,360

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

The following is a schedule of principal debt service requirements to maturity as of June 30, 2024, for bonds and notes payable in the governmental activities:

Years Ending	Revenue Bonds from Direct Placements	Other Bonds and Notes	Other Bonds & Notes from Direct Borrowings and Direct Placements	Total
2025	\$ 540	\$ -	\$ 145	\$ 685
2026	575	-	160	735
2027	605	-	171	776
2028	645	-	186	831
2029	680	-	196	876
2030 - 2034	3,935	18,155	322	22,412
2035 - 2038	2,905	19,140	-	22,045
Total Principal	<u>\$ 9,885</u>	<u>\$ 37,295</u>	<u>\$ 1,180</u>	<u>\$ 48,360</u>

The following is a schedule of interest expense requirements to maturity as of June 30, 2024, for bonds and notes payable in the governmental activities:

Years Ending	Revenue Bonds from Direct Placements	Other Bonds and Notes	Other Bonds & Notes from Direct Borrowings and Direct Placements	Total
2025	\$ 544	\$ 1,811	\$ 62	\$ 2,417
2026	514	1,807	54	2,375
2027	482	1,809	45	2,336
2028	449	1,809	35	2,293
2029	414	1,810	25	2,249
2030 - 2034	1,470	7,533	18	9,021
2035 - 2038	325	2,370	-	2,695
Total Interest	<u>\$ 4,198</u>	<u>\$ 18,949</u>	<u>\$ 239</u>	<u>\$ 23,386</u>

Business-Type Activities:

Arrowhead Regional Medical Center (Certificates of Participation Series 2019A and 2019B)

Certificates of Participation (COP) are secured by annual lease payments payable by the County for use of the facilities constructed or acquired from the COP proceeds. The County has created a nonprofit organization and a joint powers authority to issue the Certificates in accordance with California Government Code. The County leases various projects from the corporation. The lease payments are used by the corporation to pay interest on, and principal of, the COPs.

The Arrowhead Refunding Project Series 2019 A Certificates of Participation were issued by IEPFC, dated July 1, 2019, in the amount of \$224,045, with interest rates of 5%.

The proceeds from the 2019 Arrowhead Refunding Project Certificates Series A and B, along with other District and County funds, were used to pay or prepay in full the outstanding principal balance of the 1994, 1996, and 2009 A&B Certificates of Participation. The deferred loss of \$21,866 will be amortized as an adjustment to interest expense over the remaining life of the 2019 Series A certificates.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

The COPs contain certain bond covenants, which are deemed by the County to be duties imposed by law. The County must include the applicable lease-purchase payments due each year in its annual budget and make the necessary appropriations. The County is also covenanted to maintain certain levels of liability, property damage, casualty, rental interruption, and earthquake insurance in connection with each lease-purchase agreement. The County is in compliance with all significant financial restrictions and requirements as set forth in its various debt covenants. In addition, the County is in compliance with arbitrage regulations on all applicable bonds. Arbitrage computations are computed on an annual basis to determine if a rebate or liability exists as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended and all applicable regulations issued there under.

In prior years, the County has defeased certain COPs by placing the proceeds of new certificates in an irrevocable trust to provide for all future debt service payments on the old certificates. Accordingly, the trust account assets and the liability for the defeased certificates are not included in the County's basic financial statements. At June 30, 2024, the remaining balance of the defeased bonds was \$0. The Series 2019 B Certificates were paid in full as of June 30, 2024.

COPs contain a provision that, should the County default under the lease agreement, the Trustee may terminate the lease agreement and hold the County liable for all lease payments on an annual basis. According to the lease agreement, lease payments may not be accelerated upon default. The COPs are secured with collateral of the Arrowhead Regional Medical Center.

County Service Area (General Obligation Bonds and Notes Payable)

General Obligation Bonds are issued to provide funds for the acquisition and construction of major capital facilities. These bonds are backed by the full faith and credit of the County and revenue for the retirement of such bonds is provided by ad valorem taxes on property within the jurisdiction of the governmental unit issuing the bonds. The bonds are matured but not redeemed and thus debt provisions are not presented.

County Service Area issued \$2,150 in direct borrowing notes with California Infrastructure and Economic Development Bank. The notes contain a provision that, in the event of default, the outstanding principal balance and accrued interest are due and payable immediately.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

A summary of bonds and notes payable recorded in the business-type activities are as follows:

Certificates of Participation:	Interest Rates (%)	Issue Date	Maturity Date	Original Issue Amount	Outstanding as of 6/30/2024
Medical Center Refunding Project Series 2019A	5.00	7/2/2019	10/1/2027	\$ 224,045	\$ 131,565
					131,565
<u>Premium / (Discounts):</u>					
Medical Center Refunding Project Series 2019A					13,455
Total Certificates of Participation					145,020
General Obligation Bonds					
Spring Valley Lake Sewer Facilities:					
Series A	6.50 to 6.75	2/15/1972	2/15/2002	1,300	15
Series B	6.10 to 6.15	4/1/1974	4/1/2004	1,000	15
Helendale Sewer Facilities:					
Series A	5.00	6/1/1978	6/1/1998	1,550	5
Helendale Water Facilities:					
Series B	7.00	9/1/1982	6/1/1997	1,450	5
Pinon Hills Water Distribution:					
Series C	9.00 to 11.00	11/1/1984	3/1/2005	1,518	5
Oak Hills Water Distribution Facilities	7.00	9/1/1974	9/1/1994	750	5
Total General Obligation Bonds					50
Notes Payable					
Oak Hills Water (Loan) (Direct Borrowing)	3.09	11/25/2003	8/25/2033	2,150	940
Total Notes Payable					940
Total Business-Type Activities					\$ 146,010

Additional information on the County's long-term debt can be found in the separately issued financial statements of the Inland Empire Public Facilities Corporation and the San Bernardino County Financing Authority.

The following is a schedule of principal debt service requirements to maturity as of June 30, 2024, for COPs, bonds and notes payable in the business-type activities:

Years Ending June 30	Certificates of Participation	General Obligation Bonds	Notes From Direct Borrowings	Total
2025	\$ 30,800	\$ -	\$ 82	\$ 30,882
2026	32,520	50	84	32,654
2027	34,265	-	87	34,352
2028	33,980	-	89	34,069
2029	-	-	92	92
2030 - 2034	-	-	506	506
Total Principal	131,565	50	940	132,555
Plus: Premium	13,455	-	-	13,455
Total Bonds and Notes Payable	\$ 145,020	\$ 50	\$ 940	\$ 146,010

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NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

The following is a schedule of interest expense requirements to maturity as of June 30, 2024, for COPs, bonds, and notes payable in the business-type activities:

Years Ending June 30	Certificates of Participation	Notes From Direct Borrowings	Total
2025	\$ 5,808	\$ 28	\$ 5,836
2026	4,225	25	4,250
2027	2,556	22	2,578
2028	850	20	870
2029	-	17	17
2030 - 2034	-	40	40
Total Interest	<u>\$ 13,439</u>	<u>\$ 152</u>	<u>\$ 13,591</u>

Pollution Remediation Obligations

GASB 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, addresses pollution remediation obligations. Once an obligating event occurs, governments are required to estimate expected cash outlays for the various components of expected remediation activities related to current or potential detrimental effects of existing pollution.

Mid-Valley Sanitary Landfill

The County, through its Waste Systems Division (Waste Systems) has been named as a discharger in orders issued by the Santa Ana Regional Water Quality Control Board (RWQCB) for perchlorate and volatile organic compounds (VOCs) in the groundwater in the Rialto-Colton Basin. The County operates its Mid-Valley Sanitary Landfill (MVSL), including historic, unlined landfill cells, an operating landfill cell, and an undeveloped area planned for expansion, on land overlying the Rialto-Colton basin. The County was previously named in lawsuits to compel it to participate in pollution remediation in the Rialto-Colton Basin alleged to be related to activities at the Mid-Valley Sanitary Landfill, including the expansion property.

Waste Systems is currently managing a groundwater remediation project down gradient from the Mid-Valley Landfill and the expansion property. The expansion property is immediately adjacent to land formerly used in various manufacturing operations. Perchlorate and VOCs have been detected in groundwater.

Waste Systems investigated impacts to groundwater from VOCs on the west side of the MVSL that resulted in the construction of a pump and treat system. This was converted to include a soil vapor extraction optional system on County-owned land to capture as much VOC contamination as possible. The on-site system continues to be operated by Waste Systems as of June 30, 2024. The remediation plan also included the settlement with San Gabriel Valley Water Company DBA Fontana Water Company whereby the water company would pump and treat VOCs that escaped the County-run system and the County pays the water company for the treatment of VOCs at the company's groundwater production wells. It is not currently possible to determine when the County's obligation to San Gabriel Valley Water Company will end.

Waste Systems, following RWQCB protocol, later conducted a variety of additional tests and analysis for perchlorate and VOCs in the portion of the Rialto-Colton Basin down gradient of the MVSL, including the

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NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

expansion property on the east side. The result was the preparation and implementation of a remediation plan approved by the RWQCB. That remediation system has continued to be operated as of June 30, 2024.

Yucaipa Disposal Site

Waste Systems disclosed the occurrence of a pollution event at the inactive Yucaipa Disposal Site. A VOC plume had been detected in the groundwater, which had migrated beyond the landfill boundary. Waste Systems continues to work closely with the RWQCB to ensure its pollution remediation measures adequately address the contamination.

On August 1, 2018, RWQCB approved the County's Work Plan to expand the in-situ remedial design to full scale. The Yucaipa Corrective Action Program (CAP) was expanded to 26 injection wells by October 2019 and electron-donor media to stimulate in-situ bioactivity that consumes pollution was completed by the end of the month. Working with the RWQCB, the County periodically re-doses its bio-remedial wells, as needed, to support ongoing removal of VOC's in groundwater at the site. In 2019 and 2020, additional bacteria colonies that perform the in-situ consumption of pollution were added to the system.

Heaps Peak Disposal Site

Waste Systems disclosed, to the State of California, the occurrence of a pollution event at the inactive Heaps Peak Disposal Site (HPDS). A landfill leachate discharge occurred that threatened the groundwater. Waste Systems prepared and submitted a Report of Waste Discharge (ROWD) to the RWQCB and received approval to contain and treat the leachate. The leachate treatment system was installed within the HPDS maintenance building. The leachate treatment system has been periodically improved and upgraded and now functions well. Waste Systems continues to work very closely with the RWQCB to ensure its pollution control and remediation measures are successful.

Lenwood Hinkley Sanitary Landfill

The RWQCB notified Waste Systems regarding the violation of the Waste Discharge Requirements based upon a 2013 Groundwater Monitoring Reports submitted by Waste Systems, which showed VOCs and other contaminants above set regulatory standards at the Lenwood Hinkley Sanitary Landfill (LHSL).

Waste Systems initiated a bioenhanced in-situ remedial Pilot Study consisting of an initial injection of carbon donor media near compliance well LHSL and monthly sampling and analyses to track the chemical response in groundwater. The velocity of groundwater north of the landfill is relatively slow, however, and quarterly monitoring activities were later resumed and soon set regulatory standards were met. Analytical results for the Pilot Study obtained since 2016 have been positive and suggest conditions in the aquifer are capable of promoting and sustaining anaerobic biogenic reductive dechlorination.

With approval from the RWQCB, the County injected a second dose of electron-donor media. Board staff also approved injecting additional colonies of bacteria capable of consuming polluted groundwater and this inoculation occurred in February 2019. In 2020, additional carbon donor materials and bacteria colonies that perform the in-situ consumption of pollution were added to the system. Working with the RWQCB, the County periodically re-doses its bio-remedial wells, as needed, to support ongoing removal of VOCs in groundwater in the site.

SAN BERNARDINO COUNTY
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NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

Milliken Landfill (Pilot Study)

In 2015, the RWQCB sent a letter to Waste Systems concerning the inactive Milliken Landfill. The RWQCB letter requested Waste Systems perform gas samples from existing landfill gas probes and evaluate the potential for landfill impacts to off-site structures; to update reports for the landfill due to lack of groundwater to run the Corrective Action Program (CAP) pump and treat program and to evaluate the need for additional downgradient monitoring. Waste Systems engaged a consultant to prepare a workplan pursuant to the RWQCB letter and to implement the workplan. Waste Systems later received a draft evaluation report prepared as part of the workplan. The workplan concluded that sufficient landfill gas may be present along the downgradient border of the landfill to support soil vapor extraction (SVE) as an additional CAP mitigation measure.

In September 2018, a two-day pilot study at two extraction wells along the south perimeter of the Milliken site was conducted, followed by a longer SVE pilot study beginning on October 18, 2019, and concluding on December 18, 2019. The second pilot study included: engineering, design, permitting, Southern California Edison (SCE) temporary power, and construction of a block wall enclosure to house the rental SCE equipment (blower, granular activated carbon vessel, piping and instrumentation). SVE blower and GAC data collected from this month-long study assessed the viability for a full-scale SVE system at Milliken. A Summary Report of pilot study findings was submitted to the RWQCB on February 12, 2020, which recommended installation and operation of a full-scale SVE system at the site. RWQCB approval for installation and operation of the full-scale system was obtained in February 2020, and the County began design and construction shortly thereafter. In May 2023, the South Coast Air Quality Management District granted operational approval for system operation. The full-scale SVE system was installed, has been in operation, and maintained since August of 2023.

In fiscal year 2024, the estimated total pollution remediation liability decreased from \$66,312 at June 30, 2023, to \$63,968 at June 30, 2024. The effect of any changes in the estimated total current cost of pollution remediation is reported primarily in the period of change. The major contributing factors that caused the pollution remediation liability to decrease by a net amount of \$2,344 are listed below:

- The Mid-Valley net liability decreased by a net of \$1,175 primarily due to a large increase in Unit 5 Soils Investigation work expenses. The outstanding liability as of June 30, 2024, is \$49,553.
- The Yucaipa net liability decreased by a net of \$1,087 primarily due to a substantial decrease in anticipated future bi-annual dosing event costs. The outstanding liability as of June 30, 2024, is \$1,161.
- The Heaps Peak net liability increased by a net of \$715 primarily due to remeasurements of the future Leachate Treatment System OM&M costs. The outstanding liability as of June 30, 2024, is \$12,156.
- The Lenwood-Hinkley net liability decreased by a net of \$798 primarily due to remeasurements of overall future Groundwater VOC Treatment System OM&M costs. The outstanding liability as of June 30, 2024, is \$1,098.

Current and future estimated remediation costs are based on actual component costs adjusted for inflation in future fiscal years. Future estimates may be revised to reflect changes to equipment and service costs as well as any changes in technology and regulations. In fiscal year 2024, Waste Systems expended \$7,004 in performing pollution remediation activities at Mid-Valley Landfill, Yucaipa Disposal Site, Heaps Peak Disposal Site, and Lenwood-Hinkley Disposal Site. Outlays are expected to be incurred in fiscal year 2025 totaling \$4,043. The presence of perchlorate, VOC, and leachate will continue to be remediated and monitored with an expected estimated outlay of \$59,925 from fiscal year 2026 through fiscal year 2043.

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NOTE 11 – LONG TERM LIABILITIES (CONTINUED)

Conduit Debt (Limited Obligation)

Single and Multi-Family Mortgage Revenue Bonds

The County issues Single Family Mortgage Revenue Bonds to provide funds to purchase mortgage loans secured by first trust deeds on newly constructed and existing single-family residences. Additionally, the County issues Multi-Family Mortgage Revenue Bonds to finance the construction of multi-family apartment projects in the County. These programs assist persons and families of low and moderate income within the County to afford the costs of safe and sanitary housing. The bonds will be payable solely from and secured by a pledge of payment received on the acquired mortgage loans, certain insurance with respect thereto, and other monies pledged under the bond resolution. Single Family Mortgage Revenue Bonds of \$90 and Multi-Family Mortgage Revenue Bonds of \$50,265 at June 30, 2024, do not represent a liability of the County and, as such, do not appear in the accompanying basic financial statements.

School District General Obligation Bonds

San Bernardino County issued General Obligation Bonds (GOB) on behalf of certain Schools within the San Bernardino School District. The GOBs are payable solely by ad valorem taxes to be levied within the District. The General Obligation Bonds of \$4,750 at June 30, 2024, do not represent a liability of the County and, as such, do not appear in the accompanying basic financial statements.

Special Assessment Bonds

The County acts as an agent for the property owners benefited by the projects financed from special assessment bond proceeds, in collecting the assessments, forwarding the collections to bondholders, and initiating foreclosure proceedings, if appropriate. Special assessment bonds of \$80,818 at June 30, 2024, do not represent a liability of the County and, as such, do not appear in the accompanying basic financial statements.

Discretely Presented Component Unit

Long-term liability transactions for FIRST 5 San Bernardino for the year ended June 30, 2024, are as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Compensated Absences	\$ 251	\$ 255	\$ 230	\$ 276	\$ 221
Net Pension Liability	1,691	-	66	1,625	-
Lease Liability	3,664	298	256	3,706	280
Total Long-Term Liabilities	<u>\$ 5,606</u>	<u>\$ 553</u>	<u>\$ 552</u>	<u>\$ 5,607</u>	<u>\$ 501</u>

SAN BERNARDINO COUNTY
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NOTE 12 – DIRECT FINANCE CAPITAL OBLIGATIONS

On December 7, 2021, the Board approved executing a lease agreement with Inland Valley Development Agency and Tax-Exempt Financing for a New Headquarters Facility for the District in San Bernardino. The annual lease payment of \$1,900 also includes recurring operating expenses and the impact of a one-time, \$8,500 partial prepayment of the lease payments that is allowed pursuant to the Lease Agreement. The County has set aside \$8,500 in a reserve fund for this purpose. Pursuant to the Lease Agreement, this prepayment must be made within 90 days of the Lease Commencement Date. The rent, paid over the 25-year lease term, plus the County's \$8,500 prepayment, is equivalent to approximately \$55,900. The lease commences upon completion and acceptance of the facility, which occurred on May 6, 2024. This annual lease payment is partially offset by the reduction of costs (\$500) from vacating occupancy of prior facilities, for a net increase in costs of \$1,400 annually, funded by County revenue. Principal and interest payments are due on the 1st day of each month.

The County has financed purchase agreements with financial institutions and medical equipment manufacturers expiring at various dates through the fiscal year ending 2026, providing for monthly payments at various rates. Equipment acquired under these agreements has been accounted for as financed purchase obligations.

The gross value of equipment acquired under finance purchase obligations at June 30, 2024, was \$1,645, net of accumulated amortization of \$1,424.

The County's outstanding financed purchase agreements, secured by the related equipment of \$221, contain provision that in the event of default, outstanding amounts may become immediately due if the County is unable to make payment.

The future minimum requirements of the finance purchase obligations as of June 30, 2024, are as follows:

Years Ending June 30	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	Principal	Interest	Principal	Interest	
2025	\$ 603	\$ 809	\$ 252	\$ 1	\$ 1,665
2026	624	787	3	-	1,414
2027	646	765	-	-	1,411
2028	667	744	-	-	1,411
2029	693	719	-	-	1,412
2030-2034	3,847	3,209	-	-	7,056
2035-2039	4,578	2,478	-	-	7,056
2040-2044	5,449	1,608	-	-	7,057
2045-2049	6,368	571	-	-	6,939
Total Minimum Payments	<u>\$ 23,475</u>	<u>\$ 11,690</u>	<u>\$ 255</u>	<u>\$ 1</u>	<u>\$ 35,421</u>

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NOTE 13 – CLOSURE AND POSTCLOSURE CARE COSTS

State Financial Assurance Mechanism regulations require landfill operators to set aside funds, or provide alternative funding mechanisms to fund the closure and post-closure maintenance of landfills. The funding must be completed prior to the final date of closure. These regulations apply to solid waste landfills that have been or will be operated on or after January 1, 1988. The closure and post-closure care costs of other landfills not subject to these State regulations is funded separately in the Waste Systems Division.

Closure and post-closure care costs include, but are not limited to, such items as final cover, groundwater monitoring, well installations, and landfill gas monitoring systems.

The twenty (20) landfills listed below (with their capacity used and estimated remaining lives) are those currently subject to State and Federal regulations:

Landfill	Capacity Used	Years Remaining	Landfill	Capacity Used	Years Remaining
Apple Valley	100%	Closed	Milliken	100%	Closed
Baker	100%	Closed	Morongo Valley	100%	Closed
Barstow	7%	538	Needles	100%	Closed
Big Bear	100%	Closed	Newberry Springs	100%	Closed
Colton	100%	Inactive	Phelan	100%	Closed
Hesperia	100%	Closed	San Timoteo	53%	22
Landers	27%	80	Trona-Argus	100%	Closed
Lenwood-Hinkley	100%	Closed	Twentynine Palms	100%	Closed
Lucerne Valley	100%	Closed	Victorville	22%	121
Mid-Valley	48%	29	Yermo	100%	Closed

The estimated closure and post-closure activity for the year ended June 30, 2024, includes the following:

	Beginning Balance	Increase (Decrease)	Ending Balance
Estimated Liability for Closure Care Costs	\$ 47,108	\$ (13,435)	\$ 33,673
Estimated Liability for Postclosure Care Costs	136,992	(5,558)	131,434
Total	\$ 184,100	\$ (18,993)	\$ 165,107

The annually inflated landfill closure and post-closure care cost estimates of \$261,394 and \$263,113, respectively for a total of \$524,507, are based upon the most recently submitted Closure/Post-Closure Maintenance Plan documents filed with the State and Federal permitting agencies. If, at some future date, these closure cost estimates are adjusted (due to changes in inflation, technology, regulations, etc.), the County is required to make corresponding changes in the amount of funds deposited for closure.

As of June 30, 2024, the cumulative liability recorded by the County based upon individual landfill capacity usage was \$329,787 (\$160,037 closure costs and \$169,750 post-closure costs). The remaining \$194,720 of estimated closure and post-closure costs will be recorded and funded as landfill capacities are used.

Cumulative closure and post-closure related outlays of \$126,364 and \$38,316, have been incurred through June 30, 2024. Landfill closure liabilities decreased to \$33,673 and post-closure liabilities also decreased to \$131,434. In accordance with GASB 18, "Accounting for Municipal Solid Waste Landfill (MSWLF) Closure and Postclosure Care Costs", the effect of any changes in the estimated total current cost of closure and postclosure care is

SAN BERNARDINO COUNTY
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NOTE 13 – CLOSURE AND POSTCLOSURE CARE COSTS (CONTINUED)

reported primarily in the period of change. The total Estimated Liability for Closure and Postclosure Care Costs at June 30, 2024, is \$165,107 and is recorded in the Waste Systems Division proprietary fund and the Business Type Activities.

In accordance with a pledge of revenue funding mechanism adopted by San Bernardino County Board of Supervisors on July 28, 2009, the County has pledged tipping fees and interest revenue to fund the post-closure maintenance costs, as needed. Total tipping fees received in the current fiscal year were \$93,064 and post-closure expenses were \$3,678. Each landfill site's maintenance costs are budgeted annually following the Closure and Post-Closure Maintenance Plan as approved by the Department of Resources Recycling and Recovery (CalRecycle). The County has restricted cash of \$61,462 in the Waste System Division enterprise fund, this amount is to provide financial assurance for landfill closure costs as required by CalRecycle. The term for each landfill site funding requirements is thirty (30) years starting with the date of closure as certified by the State.

NOTE 14 – SELF-INSURANCE (Actual Amounts)

The County has self-insurance programs for public liability, unemployment insurance, employee dental insurance, property damage, workers' compensation claims, hospital and medical malpractice liability, environmental liability, and cyber security.

Public liability claims are self-insured for up to \$3 million per occurrence with a one-time corridor retention of \$2 million. Excess insurance coverage over the Self-Insured Retention (SIR) up to \$50 million is provided through a combination of insurance policies as recommended by Alliant Insurance Services Inc., Insurance Broker through PRISM (Public Risk Innovation, Solutions, and Management) as follows:

Primary liability coverage for specific Human Services (HS) departments:

- \$2.5 million in excess of \$500,000 self-insured retention with PRISM.

Additional primary liability coverage (in excess of HS primary liability):

- \$7 million excess of \$3 million self-insured retention with PRISM; and reinsurance provided by Starstone National Insurance Company and ACE American Insurance Company.
- \$5 million, excess of \$10 million with PRISM with quota share reinsurance provided by Everest Reinsurance Company, Great American Insurance Company, Greenlight Reinsurance LTD, Arcadian Risk Capital LTD on behalf of Sirius Point Bermuda Insurance Company LTD, and Arch Reinsurance LTD.
- \$10 million in excess of \$15 million provided by PRISM with reinsurance provided by Safety National Casualty Corporation.

Secondary Liability Coverage:

- \$10 million in excess of \$25 million with Allied World National Assurance Co.
- \$5 million in excess of \$35 million with Great American Excess & Surplus Co.
- \$10 million in excess of \$40 million with PRISM, reinsured with Munich Reinsurance America, Inc.

In addition, the actuary has recommended that the County maintains a \$24 million reserve to cover SIR exposure for auto and general liability programs. No settlements related to these programs have exceeded insurance coverage in the last three years.

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NOTE 14 – SELF-INSURANCE (CONTINUED)

The Workers' Compensation program continued under the PRISM Excess Workers' Compensation Program with the following limits:

- \$3 million in excess of \$2 million SIR and statutory limits with Great American Insurance Co.
- \$45 million in excess of \$5 million with ACE American Insurance Co.
- Statutory excess of \$50 million with Liberty Insurance Co.

The County supplements its self-insurance for medical malpractice claims with a \$25 million per claim policy (\$35 million aggregate) with BETA Risk Management Authority, which provides annual coverage on a claims-made basis with a SIR of \$1 million for each claim.

Environmental claims are expected to occur infrequently but have the potential to be expensive when they do occur. Environmental claims are self-insured up to \$1 million per occurrence, with excess coverage provided through a combination of policies as follows:

- \$10 million per pollution condition and aggregate limits provides by Illinois Union Insurance Company.
- \$15 million for each claim and aggregate limits in excess of \$10 million provided by Tokio Marine Specialty Insurance Company.
- \$25 million for each claim and aggregate limits in excess of \$25 million provided by Fireman's Fund Indemnity Corporation (Allianz).

The County extends environmental coverage to County Contractors with a \$25 million per incident and \$25 million aggregate in excess of \$100,000 self-insurance retention.

Coverage for data breaches and cyber security breaches are self-insured for \$1.5 million per occurrence with excess coverage provided as follows:

- \$5 million per claim and \$5 million aggregate in excess of \$1.5 million SIR provided by Indian Harbor Insurance Company.
- \$5 million per claim in excess of \$5 million provided by Starr Surplus Lines Insurance.
- \$5 million per claim in excess of \$10 million provided by Liberty Surplus Insurance Corporation.
- \$5 million per claim in excess of \$15 million provided by Berkley Assurance Company.
- \$10 million per claim in excess of \$20 million provided by Lloyd's of London Syndicate.

Property damage claims are insured on an occurrence basis over a \$100,000 deductible through PRISM and reinsured with Fidelis Insurance and several other insurers/reinsurers including Westchester Fire Insurance Company, Aspen Specialty Insurance Company, Ironshore Indemnity Inc., Munich Reinsurance America, Inc., and several other insurance companies.

- \$300 million for all risk coverage, with additional \$300 million shared excess coverage and additional \$200 million all risk coverage for Arrowhead Regional Medical Center (ARMC).
- \$200 million for flood control.
- \$100 million for earthquake coverage.

The claims related to the above referenced programs are accounted for in the Department of Risk Management's internal service funds ("Funds"), except for unemployment insurance and employee dental insurance, which are accounted for in the General Fund. The liabilities recorded in these Funds are based on the results of actuarial studies and include amounts for allocated and unallocated loss adjustment expenses. The liabilities for these claims are reported using a discounted rate of 0.79% and an actuarially determined 80% confidence level. Since claims are paid over time, the discount rate determines the amount of funding needed to cover current claims. The confidence level describes the likelihood of the available funding exceeding the actual amounts of the

SAN BERNARDINO COUNTY
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NOTE 14 – SELF-INSURANCE (CONTINUED)

claims. It is the County's practice to obtain actuarial studies on an annual basis for the General Liability, Workers' Compensation, and Property Insurance programs.

The total claims liability of \$461.23 million reported at June 30, 2024, is based on the requirements of GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated.

Changes in the claims liability amounts for fiscal year 2024 were:

<u>Fiscal Year</u>	<u>Beginning of Year Liability</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Year-End</u>
2023-24	\$441,068	\$107,204	(\$87,042)	\$461,230

NOTE 15 – COLLATERALIZED FACILITIES

The following County Facilities have been pledged as collateral in certain County financing transactions:

<u>Facilities</u>	<u>Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending</u>
Arrowhead Regional Medical Center	\$ 490,481	\$ -	\$ -	\$ 490,481
	<u>\$ 490,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 490,481</u>

In addition to these facilities, the County entered into a ground lease agreement with the State of California for the property located on 9438 Commerce Way in Adelanto, California, known as the Adelanto Detention Center Expansion, to assist the County in obtaining eligibility for AB900 funding. The State, in turn, has pledged the facility as collateral for lease-revenue bonds it issued to fund the project.

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NOTE 16 – FUND BALANCES DETAIL

Details of Fund Balance Classifications reported in Governmental Funds are as follows:

	General Fund	Capital Improvement Fund	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Nonmajor Permanent Funds	Total Nonmajor Funds	Total
Nonspendable:								
Loan Receivable	\$ 34,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,371
Prepaid Items and Inventories	4,264	-	17,361	-	-	-	17,361	21,625
Land Held for Resale	549	-	-	-	-	-	-	549
Endowments	-	-	-	-	-	1,937	1,937	1,937
Total Nonspendable Fund Balance	39,184	-	17,361	-	-	1,937	19,298	58,482
Restricted for:								
Social Services Realignment	144,365	-	-	-	-	-	-	144,365
Health Services Realignment	88,563	-	-	-	-	-	-	88,563
Behavioral Health Realignment	221,471	-	-	-	-	-	-	221,471
Law and Justice Realignment	206,534	-	-	-	-	-	-	206,534
Family Support Realignment	110,045	-	-	-	-	-	-	110,045
Coronavirus Fund	32,939	-	-	-	-	-	-	32,939
CalWORKs Maintenance of Effort Realignment	9,352	-	-	-	-	-	-	9,352
Teeter Plan	22,299	-	-	-	-	-	-	22,299
Aging Programs	7,858	-	-	-	-	-	-	7,858
Debt Service	-	-	-	160	-	-	160	160
Central Courthouse Project	-	-	1,886	-	-	-	1,886	1,886
Redemption Restitution Maintenance	-	-	1,494	-	-	-	1,494	1,494
Redevelopment Housing	-	-	3,873	-	14,672	-	18,545	18,545
Capital Improvement Projects	-	87,629	-	-	-	-	-	87,629
Flood Control	-	-	320,734	-	-	-	320,734	320,734
Domestic Violence Programs	-	-	3,261	-	-	-	3,261	3,261
Crime Prosecution	-	-	21,905	-	-	-	21,905	21,905
Probation Programs	-	-	59,259	-	-	-	59,259	59,259
Recorder's Micrographics	-	-	25,028	-	-	-	25,028	25,028
Local Law Enforcement Block Grant	-	-	2,907	-	-	-	2,907	2,907
Sheriff Special Projects	-	-	23,847	-	-	-	23,847	23,847
Fire Protection	-	-	258,250	-	507	-	258,757	258,757
Chino Agriculture Preserve	-	-	37,912	-	-	-	37,912	37,912
Road Operations	-	-	47,559	-	-	-	47,559	47,559
Measure I	-	-	30,712	-	-	-	30,712	30,712
Regional Development Mitigation Plan	-	-	38,449	-	-	-	38,449	38,449
Facilities Development Plans	-	-	4,544	-	-	-	4,544	4,544
Airport Operations	-	-	4,437	-	-	-	4,437	4,437
Mental Health Services Act	-	-	307,574	-	-	-	307,574	307,574
Master Settlement Agreement	-	-	264	-	-	-	264	264
Block Grant Carryover Program	-	-	895	-	-	-	895	895
Vector Control Assessments	-	-	6,722	-	-	-	6,722	6,722
Public Health - Other	-	-	5,287	-	-	-	5,287	5,287
Inland Counties Emergency Medical Agencies	-	-	10,315	-	-	-	10,315	10,315
Aging and Adult Services - Other	-	-	1,859	-	-	-	1,859	1,859
Job and Employment Services	-	-	679	-	-	-	679	679
Economic and Community Development	-	-	37,126	-	-	-	37,126	37,126
Wraparound Reinvestment	-	-	64,197	-	-	-	64,197	64,197
Regional Parks	-	-	2,612	-	-	-	2,612	2,612
Park and Recreation Districts	-	-	1,712	-	770	-	2,482	2,482
County Free Library	-	-	44,370	-	-	-	44,370	44,370
County Service Area	-	-	39,332	-	14,960	-	54,292	54,292
Other Restricted Programs	-	-	23,535	-	-	-	23,535	23,535
Total Restricted Fund Balance	843,426	87,629	1,432,536	160	30,909	-	1,463,605	2,394,660

SAN BERNARDINO COUNTY
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NOTE 16 – FUND BALANCES DETAIL (CONTINUED)

	General Fund	Capital Improvement Fund	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Nonmajor Permanent Funds	Total Nonmajor Funds	Total
Committed to:								
AB177/199 Criminal Fees Backfill Reserve	5,508	-	-	-	-	-	-	5,508
Asset Replacement	23,994	-	-	-	-	-	-	23,994
Bloomington Community Benefit/Improvement Reserve	822	-	-	-	-	-	-	822
Body Camera Implementation Project	1,779	-	-	-	-	-	-	1,779
Building Acquisition Reserve	28,772	-	-	-	-	-	-	28,772
Animal Shelter Capital Project	40,000	-	-	-	-	-	-	40,000
Archives Acquisition	1,741	-	-	-	-	-	-	1,741
Big Bear Alpine Zoo	1,700	-	-	-	-	-	-	1,700
Building Replacement Reserve	73,135	-	-	-	-	-	-	73,135
Chino Airport Development Plan Reserve	250	-	-	-	-	-	-	250
Chino Plume Needs Reserve	10,000	-	-	-	-	-	-	10,000
Community Concerns Reserve	13,065	-	-	-	-	-	-	13,065
Community Service Upgrades Reserve	48,294	-	-	-	-	-	-	48,294
Agenda Management Systems	160	-	-	-	-	-	-	160
Human Capital Management System Reserve	38,200	-	-	-	-	-	-	38,200
New Property Tax System	26,206	-	-	-	-	-	-	26,206
New PIMS Replacement System	5,238	-	-	-	-	-	-	5,238
New Voting System	2,388	-	-	-	-	-	-	2,388
County Infrastructure Reserve	40,000	-	-	-	-	-	-	40,000
Countywide Crime Suppression and Pilot Program	1,555	-	-	-	-	-	-	1,555
County Vision Equity Reserve	182	-	-	-	-	-	-	182
December 2nd Memorial	382	-	-	-	-	-	-	382
Earned Leave	5,910	-	-	-	-	-	-	5,910
Enterprise Financial System Post Implementation Costs	3,600	-	-	-	-	-	-	3,600
Etwanda Reserve	1,000	-	-	-	-	-	-	1,000
Fire Station Replacement	28,000	-	-	-	-	-	-	28,000
Foster Youth Campus Reserve	10,000	-	-	-	-	-	-	10,000
Indigent Defence Costs	500	-	-	-	-	-	-	500
Adelanto Detention Center Jail Upgrade	4,781	-	-	-	-	-	-	4,781
Glen Helen Rehabilitation Center Jail Upgrade	75	-	-	-	-	-	-	75
West Valley Detention Center Jail Upgrade	6,598	-	-	-	-	-	-	6,598
Labor	13,598	-	-	-	-	-	-	13,598
Land Use Services Plan and Amendments	884	-	-	-	-	-	-	884
Liability Reserve	25,000	-	-	-	-	-	-	25,000
Litigation Expenses	865	-	-	-	-	-	-	865
Medical Center Debt Service	32,075	-	-	-	-	-	-	32,075
Restricted Revenue Set-Aside	5,998	-	-	-	-	-	-	5,998
Retirement	40,944	-	-	-	-	-	-	40,944
Running Springs County Library	2,635	-	-	-	-	-	-	2,635
Sheriff Project Funding Reserve	20,000	-	-	-	-	-	-	20,000
Strategic Initiatives Reserve	308	-	-	-	-	-	-	308
Supporting Vulnerable Populations	25,000	-	-	-	-	-	-	25,000
Cedar Avenue Interchange	6,723	-	-	-	-	-	-	6,723
National Trails Highway	3,920	-	-	-	-	-	-	3,920
Rock Springs Bridge Project	2,037	-	-	-	-	-	-	2,037
Stanfield Cutoff Road Repair and Bridge Replacement	405	-	-	-	-	-	-	405
Vision to Succeed	248	-	-	-	-	-	-	248
Total Committed Fund Balance	604,475	-	-	-	-	-	-	604,475
Assigned to:								
Automated Systems Development	4,828	-	-	-	-	-	-	4,828
800 MHZ Upgrade Project	-	34,384	-	-	-	-	-	34,384
County Buildings Retrofit and Improvements	-	433,342	-	-	-	-	-	433,342
Valley Public Safety	-	102,733	-	-	-	-	-	102,733
DA Building Acquisition	-	12,299	-	-	-	-	-	12,299
Chino Airport	-	26,952	-	-	-	-	-	26,952
Maintenance, Upgrades and Other Capital Outlay	-	143,955	-	-	-	-	-	143,955
Disaster Recovery	-	-	1,992	-	-	-	1,992	1,992
Flood Control	-	-	10,004	-	-	-	10,004	10,004
Sheriff Special Projects	-	1,961	-	-	-	-	-	1,961
Road Operations	-	-	60,362	-	-	-	60,362	60,362
Master Settlement Agreement	-	-	53,445	-	-	-	53,445	53,445
Mental Health	-	-	4,536	-	-	-	4,536	4,536
Human Resources	-	-	14,594	-	-	-	14,594	14,594
Chino Agriculture Preserve	-	-	2,079	-	-	-	2,079	2,079
Economic and Community Development	-	-	16,553	-	-	-	16,553	16,553
Regional Parks	-	-	4,127	-	-	-	4,127	4,127
Cal Fresh Waiver Discontinuance	302	-	-	-	-	-	-	302
Teamsters Side Letter Reserve	779	-	-	-	-	-	-	779
Other Assigned Programs	-	-	1,563	-	-	-	1,563	1,563
Total Assigned Fund Balance	5,909	755,626	169,255	-	-	-	169,255	930,790
Unassigned Fund Balance	1,104,563	-	-	-	-	-	-	1,104,563
Total Fund Balances	\$ 2,597,557	\$ 843,255	\$ 1,619,152	\$ 160	\$ 30,909	\$ 1,937	\$ 1,652,158	\$ 5,092,970

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NOTE 17 – MEDICARE AND MEDI-CAL PROGRAMS

The Medical Center provides services to eligible patients under Medi-Cal and Medicare programs. For the fiscal year ended June 30, 2024, the Medi-Cal program represented approximately 55%, and the Medicare program represented approximately 30% of the Medical Center's net patient service revenues. Medi-Cal inpatient services are reimbursed at contractually agreed upon per diem rates and outpatient services are reimbursed under a schedule of maximum allowances. Medicare inpatient services are reimbursed based upon pre-established rates for Medicare Severity-Diagnostic Related Group (MS-DRG). Outpatient services are reimbursed based on prospectively determined payments per procedure under a system called Ambulatory Payment Classifications. Certain defined capital and the medical education costs related to Medicare beneficiaries continue to be paid based on a cost-reimbursement methodology. The Medical Center is reimbursed for cost-reimbursable items at a tentative rate, with final settlement determined after submission of annual cost reports by the Medical Center and audits thereof by the fiscal intermediary. The Medical Center's classification of patients under these programs and the appropriateness of their admissions are subject to an independent review by a peer review organization under contract with the Medical Center. Final reports on the results of such audits have been received through June 30, 2017, for Medi-Cal. Notice of Amount of Program Reimbursement (NPR) has been received for Medicare cost reports through June 30, 2021. Adjustments as a result of such audits are recorded in the year the amounts can be determined.

Additional detailed financial information, including separately issued financial statements, can be obtained from the Auditor-Controller/Treasurer/Tax Collector's Office at 268 W. Hospitality Lane, San Bernardino, CA 92415-0018.

NOTE 18 – RETIREMENT PLAN

The County provides pension benefits to eligible employees through a cost sharing multiple-employer defined benefit pension plan (the Plan) administered by the San Bernardino County Employees' Retirement Association (SBCERA). SBCERA is a fiduciary component unit of the County pursuant to GASB Statement Nos. 61 and 84 and its fiduciary activity is included in the pension (and other employee benefit) trust fund column of the County's fiduciary fund financial statements.

The County recognized net pension liabilities, deferred outflows, and deferred inflows of resources related to pensions, and pension expenses from the SBCERA retirement plan in the government-wide financial statements. The balances as of June 30, 2024, of net pension liabilities, deferred outflows, and deferred inflows of resources related to pensions, and pension expenses are as follows:

	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
Net Pension Liabilities	\$ 1,798,349	\$ 206,058	\$ 2,004,407	\$ 1,625
Deferred Outflows of Resources Related to Pensions	\$ 822,624	\$ 138,719	\$ 961,343	\$ 1,042
Deferred Inflows of Resources Related to Pensions	\$ 185,056	\$ 36,466	\$ 221,522	\$ 297
Pension Expenses	\$ 378,349	\$ 49,552	\$ 427,901	\$ 343

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 18 – RETIREMENT PLAN (CONTINUED)

Plan Description

SBCERA was established in 1945 and operates under the provisions of the California County Employees Retirement Law of 1937 (CERL), and the California Public Employees' Pension Reform Act of 2013 (PEPRA). The Plan's authority to establish and amend the benefit terms are set by the CERL and PEPRA, and may be amended by the California state legislature and in some cases require approval by the San Bernardino County Board of Supervisors and/or the SBCERA Board of Retirement (Board). SBCERA is a tax qualified plan under Section 401(a) of the Internal Revenue Code.

SBCERA provides benefits to its members, who are employed by 17 active plan sponsors (participating employers), and five withdrawn employers. These include: The San Bernardino County, Barstow Fire Protection District, Big Bear Fire Authority, California State Association of Counties, City of Big Bear Lake, City of Chino Hills, Consolidated Fire Agencies (CONFIRE), Crestline Sanitation District, Department of Water and Power of the City of Big Bear Lake, Hesperia Recreation and Park District, Law Library for San Bernardino County, Local Agency Formation Commission, Mojave Desert Air Quality Management District, SBCERA, San Bernardino County Transportation Authority, South Coast Air Quality Management District, and Superior Court of California San Bernardino County (Superior Court), Inland Valley Development Agency (withdrew June 30, 2012), San Bernardino International Airport Authority (withdrew June 30, 2012), Rim of the World Recreation and Park District (withdrew May 4, 2013), Inland Library System (withdrew May 31, 2019), and California Electronic Recording Transaction Network Authority (withdrew June 30, 2021).

Fiduciary oversight of SBCERA is vested with the SBCERA Board, which consists of nine voting members and three alternate members. Four members are appointed by the San Bernardino County's Board of Supervisors, six members (which include two alternates) are elected by the members of SBCERA (General members elect two members, Safety members elect one member and one alternate, and Retired members elect one member and one alternate), and the San Bernardino County Treasurer (County Treasurer) is an ex-officio member who has designated one alternate. Board members serve three-year terms, with the exception of the County Treasurer, who serves during their tenure in office. SBCERA's Chief Executive Officer is appointed by the Board, and implements the policies and direction set by the Board.

SBCERA publishes its own annual comprehensive financial report that includes its financial statements and required supplementary information, which can be obtained by contacting SBCERA, attention Fiscal Services Department, 348 W. Hospitality Lane, San Bernardino, California 92408 or visiting the website at www.SBCERA.org.

Plan Membership

As of the June 30, 2023 actuarial valuation, SBCERA membership consisted of 47,797 members, including 22,084 active members, 15,389 inactive members or beneficiaries currently receiving benefits, 3,906 inactive members eligible for but not yet receiving benefits, and 6,418 inactive members with fewer than five years of service credit and eligible for refund value of account only.

Benefits Provided

SBCERA provides retirement, disability, death, and survivor benefits. SBCERA administers the Plan which provides benefits for two membership classifications, General and Safety, and those benefits are tiered based upon date of SBCERA membership. Safety membership is extended to those involved in active law enforcement

SAN BERNARDINO COUNTY
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NOTE 18 – RETIREMENT PLAN (CONTINUED)

and fire suppression. All other members are classified as General members. Generally, those who become members prior to January 1, 2013, are Tier 1 members. All other members are Tier 2. An employee who is appointed to a regular or contract position, whose service is at least fifty percent of the full standard of hours required is a member of SBCERA, and is provided with pension benefits pursuant to Plan requirements.

The CERL and PEPRA establish benefit terms. Retirement benefits are calculated on the basis of age, average final compensation, and service credit as follows:

	General - Tier 1	General - Tier 2	Safety - Tier 1	Safety - Tier 2
Final Average Compensation	Highest 12 consecutive months	Highest 36 consecutive months	Highest 12 consecutive months	Highest 36 consecutive months
Normal Retirement Age	The later of age 55 or the age at which the member vests in his/her benefits under the CERL, but not later than age 70	The later of age 55 or the age at which the member vests in his/her benefits under the CERL, but not later than age 70	The later of age 50 or the age at which the member vests in his/her benefits under the CERL, but not later than age 70	The later of age 50 or the age at which the member vests in his/her benefits under the CERL, but not later than age 70
Early Retirement: Years of service required and /or age eligible for	Age 70 any years 10 years age 50 30 years any age	Age 70 any years 5 years age 52 N/A	Age 70 any years 10 years age 50 20 years any age	Age 70 any years 5 years age 50 N/A
Benefit	At normal retirement age, 2.00% per year of final average compensation for every year of service credit	At age 67, 2.50% per year of final average compensation for every year of service credit	At normal retirement age, 3.00% per year of final average compensation for every year of service credit	At age 57, 2.70% per year of final average compensation for every year of service credit
Benefit Adjustments	Reduced before age 55, increased after 55 up to age 65	Reduced before age 67	Reduced before age 50	Reduced before age 57
Final Average Compensation Limitation	Internal Revenue Code section 401(a)(17)	Government Code section 7522.10	Internal Revenue Code section 401(a)(17)	Government Code section 7522.10

An automatic cost of living adjustment is provided to benefit recipients based on changes in the local region Consumer Price Index (CPI) up to a maximum of 2% per year. Any increase greater than 2% is banked and may be used in years where the CPI is less than 2%. There is a one-time 7% increase at retirement for members hired before August 19, 1975. The Plan also provides disability and death benefits to eligible members and their beneficiaries, respectively. For retired members, the death benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to benefits based on the members years of service or if the death was caused by employment. General members are also eligible for survivor benefits which are payable upon a member's death.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 18 – RETIREMENT PLAN (CONTINUED)

Contributions

Participating employers and active members are required by statute to contribute a percentage of covered payroll to the Plan. This requirement is pursuant to Government Code sections 31453.5 and 31454 for participating employers, and Government Code sections 31621.6, 31639.25, and 7522.30 for active members. The contribution requirements are established and may be amended by the SBCERA Board pursuant to Article 1 of the CERL, which is consistent with the Plan's actuarial funding policy. The contribution rates are adopted yearly based on an annual actuarial valuation, which is conducted by an independent actuary, that requires actuarial assumptions with regard to mortality, expected future service (including age at entry into the Plan, if applicable and tier), and compensation increases of the members and beneficiaries. The combined active member and employer contribution rates are expected to finance the costs of benefits for employees that are allocated during the year, with an additional amount to finance any unfunded accrued liability. Participating employers may pay a portion of the active members' contributions through negotiations and bargaining agreements.

Employee and employer contribution rates for the fiscal year ended June 30, 2024, are as follows:

	<u>General - Tier 1</u>	<u>General - Tier 2</u>	<u>Safety - Tier 1</u>	<u>Safety - Tier 2</u>
Employee contribution rates	9.17% to 15.82%	9.08%	12.59% to 18.53%	15.77%
Employer contribution rates	25.54%	22.53%	61.93%	53.58%

For the year ended June 30, 2024, the County's employer contributions to the Plan were equal to the actuarially determined required employer contributions as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Primary Government Total</u>	<u>Discretely Presented Component Unit</u>
Employer Contributions				
General Members	\$ 281,845	\$ 58,269	\$ 340,114	\$ 442
Safety Members	152,532	-	152,532	-
Total	<u>\$ 434,377</u>	<u>\$ 58,269</u>	<u>\$ 492,646</u>	<u>\$ 442</u>

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 18 – RETIREMENT PLAN (CONTINUED)

Pensions Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2024, the County reported net pension liabilities for its proportionate share of the Plan's net pension liability as follows:

	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
General Members	\$ 881,488	\$ 206,058	\$ 1,087,546	\$ 1,625
Safety Members	916,861	-	916,861	-
Total	<u>\$ 1,798,349</u>	<u>\$ 206,058</u>	<u>\$ 2,004,407</u>	<u>\$ 1,625</u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's fiscal year 2023 actual contributions to the Plan relative to the total employer contributions of all SBCERA's participating employers. The County's proportion in the Plan was 84.54%, including 84.47% for the primary government and 0.07% for the discretely presented component unit. This proportion excludes the Consolidated Fire Agencies of the East Valley as it is not part of the County's reporting entity. There was an increase of 1.08%, including 1.08% for primary government and a slight decrease of (0.004%) for discretely presented component unit, from its proportion measured as of June 30, 2022.

The allocation of the County's proportion of the net pension liability to governmental activities, business-type activities, and a discretely presented component unit was based on each fund group's fiscal year 2023 actual contributions to the County's pension plan relative to the total contributions of the County. The allocation of the County's proportion and its change from its proportion measured as of June 30, 2022, are as follows:

	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
Proportion - June 30, 2023				
General Members	43.94%	10.27%	54.21%	0.08%
Safety Members	45.71%	-	45.71%	-
Total	<u>89.65%</u>	<u>10.27%</u>	<u>99.92%</u>	<u>0.08%</u>
Change - Increase (Decrease)				
General Members	-1.96%	-0.30%	-2.26%	-0.01%
Safety Members	2.27%	-	2.27%	-
Total	<u>0.31%</u>	<u>-0.30%</u>	<u>0.01%</u>	<u>-0.01%</u>

For the year ended June 30, 2024, the County recognized pension expense of \$428,244 as follows:

	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
Pension Expense	\$ 378,349	\$ 49,552	\$ 427,901	\$ 343

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 18 – RETIREMENT PLAN (CONTINUED)

At June 30, 2024, the County reported its proportionate share of deferred outflows of resources and deferred inflows of resources related to pensions, from the following sources:

	Deferred Outflows of Resources			
	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
Changes of assumptions	\$ 69,768	\$ 7,995	\$ 77,763	\$ 63
Differences between actual and expected experience	147,937	16,950	164,887	134
Net differences between projected and actual earnings on pension plan investments	65,076	7,457	72,533	59
Changes in proportion and differences between County contributions and proportionate share of contributions	105,466	48,048	153,514	344
Pension contributions subsequent to the measurement date	434,377	58,269	492,646	442
Total	<u>\$ 822,624</u>	<u>\$ 138,719</u>	<u>\$ 961,343</u>	<u>\$ 1,042</u>

	Deferred Inflows of Resources			
	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
Changes of assumptions	\$ 74,717	\$ 8,561	\$ 83,278	\$ 68
Differences between actual and expected experience	30,255	3,466	33,721	27
Changes in proportion and differences between County contributions and proportionate share of contributions	80,084	24,439	104,523	202
Total	<u>\$ 185,056</u>	<u>\$ 36,466</u>	<u>\$ 221,522</u>	<u>\$ 297</u>

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NOTE 18 – RETIREMENT PLAN (CONTINUED)

The total amount of \$493,088 reported as deferred outflows of resources related to contributions to the Plan subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
2025	\$ 50,342	\$ 11,837	\$ 62,179	\$ 74
2026	(118,275)	(9,354)	(127,629)	(83)
2027	233,259	33,276	266,535	260
2028	36,375	7,993	44,368	51
2029	1,490	232	1,722	1
Total	<u>\$ 203,191</u>	<u>\$ 43,984</u>	<u>\$ 247,175</u>	<u>\$ 303</u>

Actuarial Assumptions

The County's proportion of the Plan's total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Actuarial Cost Method
Actuarial Assumptions:	
Investment Rate of Return	7.25%
Inflation	2.50%
Projected Salary Increases	General: 4.30% to 9.50%; Safety: 4.75% to 10.00%
Cost of Living Adjustments	Consumer price index with a 2.00% maximum
Administrative Expenses	0.90% of payroll

The actuarial assumptions used to determine the total pension liability as of June 30, 2023, were based on the results of the Actuarial Experience Study dated May 24, 2023, which covered the period from July 1, 2019 through June 30, 2022. They are the same assumptions used in the June 30, 2023, actuarial valuation.

Mortality rates used in the June 30, 2023, actuarial valuation were based on the Pub-2010 Amount-Weighted Above-Median Mortality Table projected generationally with the two-dimensional MP-2021 projection scale. For healthy General members, the General Healthy Retiree rates increased by 10% were used. For healthy Safety members, the Safety Healthy Retiree rates decreased by 5% for females were used. For disabled General members, the Non-Safety Disabled Retiree rates decreased by 5% for females were used. For disabled Safety members, the Safety Disabled Retiree rates were used. For beneficiaries not currently in Pay Status, the General Healthy Retiree rates increased by 10% were used. For beneficiaries currently in Pay Status, the General Contingent Survivor rates increased by 5% for males and 15% for females were used.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 18 – RETIREMENT PLAN (CONTINUED)

The long-term expected rate of return on the Plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation, and subtracting expected investment expenses and a risk margin.

The June 30, 2023, target allocation (approved by the SBCERA Board) and projected arithmetic real rates of return for each major asset class, after deducting inflation, used in the derivation of the long-term expected rate of return assumption are summarized in the table as follows:

Asset Class	Investment Classification	Target Allocation ⁽¹⁾	Long-Term Expected Real Rate of Return
Large Cap U.S. Equity	Domestic Common and Preferred Stock	14.50%	6.00%
Small Cap U.S. Equity	Domestic Common and Preferred Stock	2.50%	6.65%
Developed International Equity	Foreign Common and Preferred Stock	7.00%	7.01%
Emerging Market Equity	Foreign Common and Preferred Stock	6.00%	8.80%
U.S. Core Fixed Income	U.S. Government and Municipals/Domestic Bonds	2.00%	1.97%
High Yield/Credit Strategies	Domestic Bonds/Foreign Bonds	13.00%	6.48%
Emerging Market Debt	Emerging Market Debt	6.00%	4.76%
Real Estate Core	Real Estate	2.50%	3.86%
Real Estate Non-Core	Real Estate	2.50%	5.40%
International Credit	Foreign Alternatives	11.00%	7.10%
Absolute Return	Domestic Alternatives/Foreign Alternatives	7.00%	7.10%
Real Assets	Domestic Alternatives/Foreign Alternatives	6.00%	10.10%
Private Equity	Domestic Alternatives/Foreign Alternatives	18.00%	9.84%
Cash and Equivalents	Short-Term Cash Investment Funds	2.00%	0.63%
Total		<u>100.00%</u>	

(1) For actuarial purposes, target allocations only change once every three years based on the triennial actuarial experience study.

Discount Rate

The discount rate used to measure the Plan's total pension liability was 7.25% for the year ended June 30, 2023. The projection of cash flows used to determine the discount rate assumed employer and member contributions will be made at rates equal to the actuarially determined contribution rates. For this purpose, only employee and employer contributions that are intended to fund benefits for current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on the Plan investments of 7.25% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2023.

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NOTE 18 – RETIREMENT PLAN (CONTINUED)

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability, calculated using the discount rate of 7.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	Governmental Activities	Business-Type Activities	Primary Government Total	Discretely Presented Component Unit
County's proportionate share of the net pension liability				
1.00% Decrease (6.25%)	\$ 3,430,173	\$ 453,547	\$ 3,883,720	\$ 3,576
Current Discount Rate (7.25%)	1,798,349	206,058	2,004,407	1,625
1.00% Increase (8.25%)	463,825	3,658	467,483	29

Pension Plan Fiduciary Net Position

Detailed information about the pension fund's fiduciary net position is available in the separately issued SBCERA annual comprehensive financial report.

NOTE 19 – LEASES

The County leases buildings, equipment, and land for various terms under long-term, non-cancelable lease agreements. The leases expire at various dates through 2039, with an interest rate range of 0.19%-5.00%.

Lease obligations consist of the following for the year ended June 30, 2024:

Lease Liabilities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities	\$ 233,082	\$ 124,302	\$ 62,176	\$ 295,208	\$ 46,289
Business Activities	9,917	28,829	4,313	34,433	5,133
Totals	<u>\$ 242,999</u>	<u>\$ 153,131</u>	<u>\$ 66,489</u>	<u>\$ 329,641</u>	<u>\$ 51,422</u>

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 19 – LEASES (CONTINUED)

Total future minimum lease payments under lease agreements are as follows:

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	Principal	Interest	Principal	Interest	
2025	\$ 46,289	\$ 3,208	\$ 5,133	\$ 466	\$ 55,096
2026	42,104	2,768	5,311	376	50,559
2027	38,100	2,366	5,433	283	46,182
2028	31,379	1,994	4,501	206	38,080
2029	26,491	1,651	2,820	155	31,117
2030-2034	95,741	3,968	11,235	304	111,248
2035 and thereafter	15,104	496	-	-	15,600
Total minimum lease payments	<u>\$ 295,208</u>	<u>\$ 16,451</u>	<u>\$ 34,433</u>	<u>\$ 1,790</u>	<u>\$ 347,882</u>

Right-to-use assets acquired through outstanding leases are shown below, by underlying asset class:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Buildings	\$ 413,574	\$ 37,706
Equipment	1,503	4,629
Land	1,069	-
Less: accumulated amortization	128,573	8,511
	<u>\$ 287,573</u>	<u>\$ 33,824</u>

The County, acting as lessor, leases buildings and land under long-term, non-cancelable lease agreements. The leases expire at various dates through 2043. During the year ended June 30, 2024, the County recognized \$1,972 in lease revenue and \$234 in interest revenue, with an interest rate range of 0.0%-1.69%, respectively, pursuant to these lease agreements.

The County leases office space and land to related parties, and related lease receivables and deferred inflows have been recorded. The leases provide for minimum annual lease payments of \$24,690 through March 31, 2043.

Total future minimum lease payments to be received under lease agreements are as follows:

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	Principal	Interest	Principal	Interest	
2025	\$ 2,785	\$ 275	\$ 90	\$ 2	\$ 3,152
2026	2,158	257	94	1	2,510
2027	2,223	236	97	1	2,557
2028	2,264	215	84	-	2,563
2029	2,089	192	-	-	2,281
2030-2034	3,589	736	-	-	4,325
2035 and thereafter	6,829	473	-	-	7,302
Total minimum lease payments	<u>\$ 21,937</u>	<u>\$ 2,384</u>	<u>\$ 365</u>	<u>\$ 4</u>	<u>\$ 24,690</u>

The County, acting as lessor, leases buildings and land under long-term regulated lease agreements. The leases expire at various dates through 2048. During the year ended June 30, 2024, the County recognized \$1,675, in lease revenue, with an interest rate range of 0.55%-3%, respectively, pursuant to these lease agreements.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 19 – LEASES (CONTINUED)

Total future minimum lease payments to be received under regulated lease agreements are as follows:

<u>Regulated Activities</u>	
	<u>Payments</u>
2025	\$ 1,266
2026	1,137
2027	1,100
2028	1,120
2029	1,136
2030-2034	5,432
2035 and thereafter	6,542
Total minimum lease payments	<u>\$ 17,733</u>

NOTE 20 – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs)

The County has entered into various long-term, non cancellable subscription-based information technology arrangements (SBITAs) for administrative and operational purposes. These SBITAs include services related to cloud-based software applications, data storage, and management services. The SBITAs expire at various dates through 2032, with an interest rate range of 0.19%-1.22%. The SBITAs provide for minimum annual subscription payments of \$73,207 through October 31, 2032.

SBITA obligations consist of the following for the year ended June 30, 2024:

<u>Subscription Liabilities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental-Type	\$ 23,013	\$ 71,637	\$ 29,539	\$ 65,111	\$ 27,680
Business-Type	8,189	2,469	3,519	7,139	3,157
Totals	<u>\$ 31,202</u>	<u>\$ 74,106</u>	<u>\$ 33,058</u>	<u>\$ 72,250</u>	<u>\$ 30,837</u>

Total future minimum subscription payments under SBITAs are as follows:

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	Principal	Interest	Principal	Interest	
2025	\$ 27,680	\$ 324	\$ 3,157	\$ 104	\$ 31,265
2026	23,588	207	2,349	50	26,194
2027	6,095	108	1,424	11	7,638
2028	3,047	66	209	1	3,323
2029	2,945	40	-	-	2,985
2030-2034	1,756	44	-	-	1,800
Total minimum subscription payments	\$ 65,111	\$ 789	\$ 7,139	\$ 166	\$ 73,205

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 20 – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY AGREEMENTS (CONTINUED)

Right-to-use assets acquired through SBITAs are shown below:

	Governmental Activities	Business-Type Activities
Subscription Assets	\$ 103,472	\$ 13,369
Less: accumulated amortization	33,726	5,778
	\$ 69,746	\$ 7,591

NOTE 21 – OPIOID LITIGATION SETTLEMENT

The State of California along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect, and prevent diversion of the drugs. The County also settled the same claims and related claims and is required to use these funds for activities to remediate the opioid crisis and treat or mitigate opioid use disorder and related disorders through prevention, harm reduction, treatment, and recovery services.

The County has secured more than \$13 million in settlement funds and anticipates receiving additional funding spread over an 18-year period to be used to combat the effects of the opioid crisis. These funds support substance abuse disorder programs and initiatives carried out by the County Behavioral Health and Public Health departments.

NOTE 22 – COMMITMENTS AND CONTINGENCIES

Lawsuits and Other Claims

The County, and other Board governed entities, have been named as a defendant in numerous lawsuits and claims arising in the normal course of operations. In the aggregate, these claims seek monetary damages in significant amounts. To the extent the outcome of such litigation has been determined to result in probable loss to the County, or other Board governed entities, such loss has been recorded in the accompanying basic financial statements. In the opinion of County management and County Counsel, the ultimate outcome of the remaining claims cannot be determined at this time.

Trial on Writ of Mandate is being scheduled for March 2025. Actions brought by the American Medical Response of Inland Empire (AMR) challenging the County's award of an exclusive ambulance contract to CONFIRE following the County's competitive Request for Proposal (RFP) process. AMR alleges that the County must consider only its proposal for ambulance services because AMR received a higher score from the RFP evaluation panel. The ultimate outcome cannot be determined at this time.

Grants

The County recognizes as revenue, grant monies received as reimbursement for costs incurred in certain Federal and State programs it administers. Although the County's grant programs are being audited through June 30, 2024, in accordance with the provisions of the Single Audit Act of 1996, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 22 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

County expects such amounts, if any, to be immaterial.

Commitments

The County has entered into contractual agreements for various projects. The following encumbered amounts are included within restricted, committed or assigned fund balance for their specific purposes, respectively.

	<u>Outstanding Encumbrances</u>
Major Governmental Funds:	
General Fund	\$ 183,971
Capital Improvement Fund	174,766
Total Major Governmental Funds	<u>358,737</u>
Nonmajor Governmental Funds	143,725
Total Governmental Funds	<u><u>\$ 502,462</u></u>

Agreements/Certain Claims

(a) El Mirage Off-Highway Vehicle Park

The County entered into an Interagency Agreement (Agreement) with the California Off-Highway Motor Vehicle Recreation Commission, the California Department of Parks and Recreation (Parks), the County of Los Angeles, and the Bureau of Land Management (BLM) to create an off-road vehicle park and camping area on November 14, 1988. The County, BLM, and Parks entered into a MOU to further define the roles of each agency in the development of the El Mirage Off-Highway Vehicle Park (Park) in 1990. In accordance with the Agreement and the MOU, Parks provided the funding, the County is to appraise and acquire land in the Park as an acquisition agent initially taking title in trust for the BLM, and then, convey the land to the BLM to operate and manage the Park. Approximately 1,431 parcels have been acquired and approximately 329 have been transferred to the BLM. There are 135 parcels remaining to be acquired. The El Mirage Trust Fund balance is \$2,075.

(b) Community Development

The Community Development and Housing Department (CDH) has various business and housing loan programs funded by the Department of Housing and Urban Development (HUD) that were administered CDH. While the programs are no longer being administered, the loan portfolios are actively maintained to provide oversight and ensure compliance. HUD funds are used to develop viable communities, provide decent, safe and sanitary housing, create suitable living environments, and expand economic opportunities for low-income and moderate-income individuals/households.

CDH issues various loans for the creation of affordable housing units through new construction or acquisition/rehabilitation. The loans issued for the multi-family affordable housing projects have two loan types: debt service or residual receipts. The debt service loans require a set payment, annually. Some of the debt service loans are fully amortized, while others are partially amortized requiring a balloon payment or refinancing upon maturity. The residual receipts loans have more flexibility whereas payments are required and calculated based upon the amount of excess cashflow available after above the line expenses are absorbed; the residual receipts calculations are done on an annual basis. If the aggregate residual receipts payments received over the term of the loan are insufficient to fully satisfy the loan, the remaining balance is forgivable providing the terms and conditions, as set forth in the Regulatory Agreement, have been met. The multi-family loan portfolio is comprised of 45 outstanding loans and is valued at \$102,611.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 22 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

Under HUD regulations, any monies received from the repayments of the loans is considered Program Income and is subject to the same regulations and use restrictions imposed upon the original funding sources. The total long-term receivables for the loan portfolio as of June 30, 2024 is \$108,782; however, given the nature of the residual receipts loans, the forgivable loans, and the grants, it is anticipated that a significantly lower amount will be collected. Due to the contingent nature of these loans, they are not currently recognized in the financial statements.

(c) San Bernardino County Fire Protection District Service Zone FP-5 Special Tax

An initiative petition entitled “Initiative to Repeal the Special Tax Associated With Fire Protection Service Zone Five (FP-5)” was submitted to the voters pursuant to Elections Code section 1405 for the June 2022 election (Measure Z). The FP-5 tax is a special tax for the San Bernardino County Fire Protection District (SBCFPD) Service Zone FP-5 which is currently \$171.85 per parcel. The total estimated revenue from the FP-5 special tax for 2023-24 is approximately \$46.5 million. SBCFPD filed a pre-election challenge to the initiative and on May 31, 2022, the trial court entered judgment in favor of SBCFPD. The judgment provides that if Measure Z passes, it is unenforceable. Measure Z passed at the June 2022 election. Both parties have appealed the trial court’s ruling in the matter San Bernardino County Fire Protection District v. Bob Page [Michael Jimenez], as County Registrar, etc., et al., California Court of Appeal, Fourth District, Division Two, Case No. E079130. Related to this case, SBCFPD filed a post-election challenge to Measure Z in the matter of San Bernardino County Fire Protection District v. Lynna Monell, in her official capacity as Secretary of the Board of Directors of the San Bernardino County Fire Protection District, et al. (CIVSB2226340). This lawsuit challenges Measure Z on substantive grounds.

Most recently, an initiative petition entitled “Initiative to Repeal the Special Tax for San Bernardino County Fire Protection District Service Zone FP-5,” was rejected by the voters during the March 5, 2024 election.

(d) County Service Area 70-F Morongo

On June 20, 2017, the San Bernardino County Division of Environmental Health Services (EHS) issued Citation No.: 05_66_17C_019_3600226_02 (Citation) pursuant to Section 116555 of the California Health and Safety Code (HSC) to County Service Area 70-F Morongo Water System (Water System) concerning detection of levels of uranium exceeding HSC Section 116555 and Title 22, CCR, Section 64442. The Water System is permitted as a community public water system as defined in HSC Section 116275(i) and provides daily water service to approximately 88 service connections or 290, to residents in the unincorporated community known as Morongo, San Bernardino County, California, using three wells as its source of domestic water. Title 22, CCR, Division 4, Chapter 15, Article 5, establishes primary drinking water standards and monitoring and reporting requirements for radioactive constituents. All public water systems must comply with the maximum contaminant level (MCL) for uranium of 20 pCi/L, as established in Title 22 CCR Section 64442. Pursuant to the Citation, EHS determined water produced by three Water System wells exceeded the uranium MCL. EHS and the Water System developed a Corrective Action Plan to mitigate water quality and quantity issues that exist with the Water System. The implementation of the Corrective Action Plan is currently underway and remediation efforts are ongoing.

Pollution Remediation

(a) Sanitary Landfills

Volatile Organic Compound Contamination of Ground Water: On November 10, 1998, the County approved a settlement agreement with the San Gabriel Valley Water Company (SGVWC). This agreement settles the claim

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 22 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

that a volatile organic compound (perchloroethylene (PCE)) released from the Mid-Valley Sanitary Landfill has negatively impacted some of SGVWC's wells which it operates through its subsidiary, Fontana Water Company (FWC). This agreement requires the County to pay for the annual operation and maintenance cost of FWC's (PCE) treatment system for as long as the specified contaminants continue to be detected at FWC's wells in this area.

As security for each annual payment, the County must annually post a letter of credit for 125% of the year's operations and maintenance costs, based upon an estimated budget submitted by the SGVWC. When the agreement was approved, the then-current estimate for the annual operations and maintenance costs was \$500 per year. The operations and maintenance costs over the life of the agreement have averaged about \$297 per year. The agreement does not state a specified number of years over which these annual operations and maintenance costs may be incurred; therefore, a reasonable estimate of the contingent liability cannot be determined. In addition to these costs, the County has historically paid \$224 per year for water rights used to run the PCE remediation systems. The agreement with Rialto expired in May 2020 and the County agreed to an additional two-year agreement to pay for water rights such that for the 2020/2021 water year the County paid approximately \$297 and for the 2021/2022 water year the County paid approximately \$302 for the water rights. This agreement to pay for water rights expired on December 31, 2022, and the County negotiated an amendment to extend the agreement until December 31, 2025. Pursuant to the revised three year agreement, for the 2022/2023 water year the County paid \$317, for the 2023/2024 water year the County paid \$333, and for the 2024/2025 water year the County will pay \$349 for the water rights.

Perchlorate Contamination of Ground Water: Commencing in about 2004, numerous lawsuits were filed naming the County concerning perchlorate groundwater contamination in the Rialto-Colton Basin alleged to be emanating from or near the Mid-Valley Sanitary Landfill ("MVSL") operated by the Solid Waste Management Division. As of June 30, 2024, these lawsuits were substantially resolved as to the County, and the other litigants, through various settlements. In the ongoing lawsuit *City of Colton v. American Promotional Events, Inc., et. al.* (Los Angeles Superior Court Case No. BC376008, and related actions), in which the County is not a defendant, Pyro Spectaculars, Inc. filed a claim with the County on October 21, 2021, indicating it intends to file a cross-claim against the County seeking contribution for alleged contamination to groundwater drinking wells that service the City of Riverside. The County denied the claim but entered into a tolling agreement effective from May 16, 2022, to February 16, 2023, in an attempt for Pyro Spectaculars, Inc. to resolve the matter and avoid naming the County as a cross-defendant. Pyro Spectaculars, Inc. informed the County it will not pursue a cross-claim upon expiration of the tolling agreement and instead made a public records request to which the County promptly complied. Since there had been no further activity, the Risk Management department closed this claim on November 25, 2024 without payment. The County remains obligated to continue remediation of groundwater contamination in compliance with the settlements, court orders and agency orders.

San Gabriel Valley Water Company lawsuit involving perchlorate at the MVSL: On July 1, 2008, San Gabriel Valley Water Company filed a claim alleging that perchlorate from the County's MVSL, including the expansion portion of the property where aggregate mining is taking place, has impacted its wells in the Rialto-Colton Basin. It is too early to determine the potential liability of the County. While San Gabriel never pursued that claim in court, on April 17, 2014, San Gabriel Valley Water Company DBA Fontana Water Company and Fontana Union Water Company each filed with the County individual claims asserting that each has been damaged by the County's denial of the tenders and Fontana Water Company also claims property damage from contamination from the landfill. No further communications have been received by the County concerning these claims as of the date of this report. It is uncertain how San Gabriel Valley Water Company will proceed on its claim.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 22 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

(b) Chino Airport

On June 27, 2008, the California Regional Water Quality Control Board (Regional Board) issued a Clean-up and Abatement Order (Order No. R8-2008-0064) to the San Bernardino County Department of Airports concerning contaminated groundwater near the Chino Airport. The Order required the County to conduct an investigation of Volatile Organic Compounds (VOCs) located in groundwater off-site, south, of the Chino Airport and to develop a remedial action plan. Trichloroethylene (TCE), which is a VOC, was originally found in wells down gradient of Chino Airport in the 1980s. The County complied with the Regional Board's Order through various investigatory plans and processes. The County installed monitoring wells during fiscal year 2012-13 to allow better characterization of the width and depth of the groundwater contamination plume located south of Chino Airport. The characterization of the groundwater plume was completed in mid-2013 and accepted by the Regional Board. The recent (2013-2016) characterization work done by the County indicates that the plume is made up of several VOCs (primarily consisting of TCE and 1, 2, 3-trichloropropane (1, 2, 3-TCP) which was used as an industrial solvent and soil fumigant).

In June 2013, the County submitted to the Regional Board a Work Plan for Additional Site Characterization on the Chino Airport property and that work commenced in late 2013, continuing through calendar year 2014. This site work was completed in early 2015. Reports concerning this Additional Site Characterization work were submitted to the Regional Board. Starting in 2015, the County commenced work on an Engineering Feasibility Study (EFS) to analyze various remediation plans to address the groundwater contamination. The draft EFS was submitted to the Regional Board in August 2016 and approved in 2017.

On January 11, 2017, the Regional Board issued Clean up and Abatement Order (CAO) No. R8-2017-0011 to supersede Order No. R8-2008-0064. The County is now complying with the new CAO order and is preparing a final remediation plan for review and approval by the Regional Board. In December 2017, the County submitted to the Regional Board a Draft Interim Remedial Action Plan (IRAP) which identifies the proposed remedial plan to contain and treat the contaminated groundwater. The proposed remedial action set forth in the IRAP contemplates a long-term settlement and operations agreement with the Chino Desalter Authority (CDA). The settlement agreement between the County and CDA was approved by their respective boards in September-October 2019. The final IRAP was submitted to the Regional Board on May 18, 2020, and was approved on November 4, 2020.

The County purchased three, multiyear insurance policies covering the period 1966-1975 issued by The Insurance Company of the State of Pennsylvania (ICSOP). The County tendered a claim to ICSOP in 2008 for costs incurred in compliance with the CAO. ICSOP stopped making payments on the claim and disputed its obligation to continue to reimburse the County for more than one occurrence. The County disputes this interpretation of the policies and on November 24, 2021, the County initiated the legal action San Bernardino County v. The Insurance Company of the State of Pennsylvania, Case No. 5:21-cv-01978 alleging breach of contract, breach of implied covenant of good faith and fair dealing, and declaratory relief. Trial was originally set for May 4, 2023, was continued to November 2, 2023, and then taken off calendar by the court to resolve pending motions. The trial was continued and is now set to begin on February 25, 2025. The County anticipates a trial date in January or February 2024, subject to the Court's scheduling. The County expects to recover from ICSOP additional funds for costs incurred to comply with the CAO.

The scope and cost of a final remediation plan is dependent on approval by the Regional Board and will require cooperation with the CDA and possibly the Chino Groundwater Basin Watermaster. Further, the workplan to implement the remediation has not yet been approved by the oversight agency- the Regional Board. The Regional Board is requiring the County to conduct supplemental vapor intrusion and shallow soil investigation at

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2024
(Amounts in thousands)

NOTE 22 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

the Airport as part of the human health screening-level risk evaluation. The County is in the process of complying with the additional investigation. The County has estimated costs for the Remediation Plan including ongoing operations and maintenance over 30-50 years to possibly range between \$40-70 million.

Teamsters Local 1932 Health and Welfare Trust Retiree Plan

The County entered into a series of agreements with Teamsters Local 1932 regarding the health benefits available to its members and the contributions to a retiree medical trust. These actions could lead to an Other Post-Employment Benefits (OPEB) liability in the future, although this is not yet certain. The County entered into a Side Letter Agreement with the Teamsters Local 1932 on March 10, 2020, Board Agenda Item #29, to initiate negotiations to establish an option for the Teamsters Local 1932 members to select the County-sponsored health plans or the Teamsters-sponsored health plans that are offered through a Teamsters healthcare trust. On June 22, 2021, Board Agenda Item # 46, the County entered into a Side Letter Agreement with the Teamsters to defer 0.5% of the FY 2021-22 2.5% across-the-board wage and to defer 1% of the FY 2022-23 3% across-the-board increase to a Teamsters Local 1932 retiree medical trust. On June 27, 2023, Board Agenda Item #64, the County paid \$12,593,111 to the Teamsters Local 1932 retiree medical trust. The \$12,593,111 was funded by the employees' deferral of the across-the-board increases for FY 2021-22 and FY 2022-23. Employee contributions to the Teamsters Local 1932 retiree medical trust are paid bi-weekly going forward. The County has agreed to a retiree medical trust, the potential for an OPEB liability will depend on the interpretation and applicability of GASB 75 in the context of these agreements or any changes to the agreements.

Sheriff's Employees' Benefit Association Healthcare Trust

The County's recent agreements with the Sheriff's Employees' Benefit Association (SEBA) could potentially lead to the recognition of an Other Post-Employment Benefits (OPEB) liability in the future, although this has not yet been determined. The County approved the Memorandum of Understanding with the Sheriff's Employees' Benefit Association (SEBA) on July 12, 2022, Board Agenda # 15 and approved a one-time \$10 million contribution to a medical trust or similar benefits program for all SEBA employees contingent upon agreement on parameters by SEBA and the County. The County entered into a Side Letter Agreement with (SEBA) on June 11, 2024, Board Agenda # 106, for the implementation of a Healthcare Trust and payment of the one-time \$10 million contribution authorized on July 12, 2022, Board Agenda # 15. While the County has taken significant steps toward funding healthcare benefits for SEBA employees through a one-time \$10 million contribution and the establishment of a Healthcare Trust, the potential for an OPEB liability remains uncertain until the application of GASB 75 to these arrangements are clarified.

NOTE 23 – NEW ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 101 – *Compensated Absences*

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for the fiscal year ending June 30, 2025. The County has not determined the effect of this Statement.

SAN BERNARDINO COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
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(Amounts in thousands)

NOTE 23 – NEW ACCOUNTING PRONOUNCEMENTS (CONTINUED)

GASB Statement No. 102 – Certain Risk Disclosures

In December 2023, GASB issued Statement No. 102, Certain Risk Disclosures. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. That objective is achieved by requiring governments to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. The statement also requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. Application of this statement is effective for the County's fiscal year ending June 30, 2025. The County has not determined the effect of this Statement.

GASB Statement No. 103 – Financial Reporting Model Improvements

In April 2024, GASB issued Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. The requirements of this Statement are effective for fiscal year ending June 30, 2026. The County has not determined the effect of this Statement.

GASB Statement No. 104 – Disclosure of Certain Capital Assets

In September 2024, GASB issued Statement No. 104, Disclosure of Certain Capital Assets. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. The requirements of this Statement are effective for fiscal year ending June 30, 2026. The County has not determined the effect of this Statement.





REQUIRED SUPPLEMENTARY INFORMATION





SAN BERNARDINO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Costing Sharing Retirement Plan - San Bernardino County Employees' Retirement Association
Last 10 Fiscal Years
(Amounts in thousands)

County Total	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability ⁽¹⁾	84.54%	83.46%	80.91%	82.83%	81.73%	81.36%	82.57%	82.92%	83.37%	84.40%
County's proportionate share of the net pension liability	\$ 2,006,032	\$ 1,940,123	\$ 1,066,486	\$ 3,320,161	\$ 2,216,336	\$ 2,061,295	\$ 2,176,107	\$ 2,046,702	\$ 1,619,806	\$ 1,434,500
County's covered payroll	\$ 1,474,889	\$ 1,368,248	\$ 1,338,809	\$ 1,286,478	\$ 1,222,101	\$ 1,163,251	\$ 1,116,557	\$ 1,061,307	\$ 1,048,550	\$ 1,028,958
County's proportionate share of the net pension liability as a percentage of its covered payroll	136.01%	141.80%	79.66%	258.08%	181.35%	177.20%	194.89%	192.85%	154.48%	139.41%
Plan fiduciary net position as a percentage of the total pension liability	85.57%	85.12%	91.19%	71.96%	79.61%	79.89%	77.90%	76.86%	80.98%	82.47%
Measurement date	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Primary Government										
Primary Government's portion of the net pension liability	84.47%	83.39%	80.86%	82.76%	81.66%	81.29%	82.48%	82.81%	83.27%	84.29%
Primary Government's proportionate share of the net pension liability	\$ 2,004,407	\$ 1,938,432	\$ 1,065,772	\$ 3,317,265	\$ 2,214,449	\$ 2,059,554	\$ 2,174,075	\$ 2,044,518	\$ 1,618,134	\$ 1,432,929
Primary Government's covered payroll	\$ 1,473,187	\$ 1,366,611	\$ 1,337,246	\$ 1,285,098	\$ 1,220,711	\$ 1,161,950	\$ 1,115,185	\$ 1,059,874	\$ 1,047,144	\$ 1,027,569
Primary Government's proportionate share of the net pension liability as a percentage of its covered payroll	136.06%	141.84%	79.70%	258.13%	181.41%	177.25%	194.95%	192.90%	154.53%	139.45%
Plan fiduciary net position as a percentage of the total pension liability	85.57%	85.12%	91.19%	71.96%	79.61%	79.89%	77.90%	76.86%	80.98%	82.47%
Measurement date	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Discretely Presented Component Unit										
Component Unit's proportion of the net pension liability	0.07%	0.07%	0.05%	0.07%	0.07%	0.07%	0.09%	0.11%	0.10%	0.11%
Component Unit's proportionate share of the net pension liability	\$ 1,625	\$ 1,691	\$ 714	\$ 2,896	\$ 1,887	\$ 1,741	\$ 2,032	\$ 2,184	\$ 1,672	\$ 1,571
Component Unit's covered payroll	\$ 1,702	\$ 1,637	\$ 1,563	\$ 1,380	\$ 1,390	\$ 1,301	\$ 1,372	\$ 1,433	\$ 1,406	\$ 1,389
Component Unit's proportionate share of the net pension liability as a percentage of its covered payroll	95.46%	103.30%	45.70%	209.91%	135.77%	133.89%	148.15%	152.40%	118.99%	113.13%
Plan fiduciary net position as a percentage of the total pension liability	85.57%	85.12%	91.19%	71.96%	79.61%	79.89%	77.90%	76.86%	80.98%	82.47%
Measurement date	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014

Note to Schedule:

In 2024, the actuarial assumptions used in the June 30, 2023 valuation were based on the results of the 2020 Triennial Actuarial Experience Study, which covered the period from July 1, 2019 through June 30, 2022. Amounts reported in 2024 primarily reflect a decrease of 0.25% for inflation rate, an increase of 0.05% of payroll for administrative expenses, and adjustments of projected salary increases and mortality rates to more closely reflect actual experience. Mortality rates used in the June 30, 2023 actuarial valuation were based on the Pub-2010 Amount-Weighted Above-Median Mortality Table projected generationally with the two-dimensional MP-2021 projection scale rather than MP-2019 projection scale.

In 2023, there was no changes of assumptions. Amounts reported in 2023 primarily reflect the -2.37% return on the market value of assets during 2021-2022 that was lower than the assumed return of 7.25%. Additionally, the results of the Board adopted Resolution 2020-5 in this valuation reflect the refunds of member contributions previously paid in conjunction with certain pay items for inclusion in compensation earnable, which increased the net pension liability by \$12.3 million.

In 2022, there was no changes of assumptions. Amounts reported in 2022 primarily reflect the 32.61% return on the market value of assets during 2020-2021 that was higher than the assumed return of 7.25% and the changes in benefit terms based on a decision in the Alameda County Deputy Sheriffs' Assn. et al. v. Alameda County Employees' Retirement Assn. litigation issued by the California Supreme Court on July 30, 2020. The Board of Retirement adopted Resolution 2020-5, which detailed the implementation of the Alameda decision including reclassifying certain pay items for inclusion in compensation earnable. The results in this valuation reflect the reclassification of those pay codes, which reduced the Plan's net pension liability by \$132.8 million.

In 2021, the actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period from July 1, 2016 through June 30, 2019. Amounts reported in 2021 primarily a decrease of 0.25% inflation rate, an increase of 0.15% payroll for administrative expenses, and adjustments of projected salary increases and mortality rates to more closely reflect actual experience. Mortality rates were based on the Pub-2010 Amount-Weighted Above-Median Mortality Table projected generationally with the two-dimensional MP-2019 projection scale.

In 2019 and 2020, there were no changes of assumptions. In 2018, the actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the three year period of July 1, 2013 through June 30, 2016. Amounts reported in 2018 primarily reflect a decrease of 0.25% for both the investment rate of return and inflation rate, an increase of 0.1% of payroll for administrative expenses, and adjustments of projected salary increases and mortality rates to more closely reflect actual experience. Mortality rates used in the June 30, 2017 actuarial valuation are based on the Headcount-Weighted RP 2014 Healthy Annuitant Mortality Table rather than on the RP-2000 Combined Healthy Mortality Table, which was used to determine amounts reported prior to 2018.

⁽¹⁾ Percentage excludes the Consolidated Fire Agencies of the East Valley (CONFIRE) which is not part of the San Bernardino County's reporting entity and was separated from the County's group as from 7/1/2023.

SAN BERNARDINO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

SCHEDULE OF THE COUNTY'S CONTRIBUTIONS
Costing Sharing Retirement Plan - San Bernardino County Employees' Retirement Association
Last 10 Fiscal Years
(Amounts in thousands)

County Total	2024	2023 ⁽²⁾	2022	2021 ⁽¹⁾	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 493,088	\$ 468,869	\$ 453,712	\$ 413,599	\$ 387,854	\$ 371,241	\$ 315,907	\$ 303,138	\$ 286,271	\$ 255,377
Contributions in relation to the actuarially determined contribution	493,088	468,869	453,712	413,599	387,854	371,241	315,907	303,138	286,271	255,377
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 1,603,724	\$ 1,474,889	\$ 1,368,248	\$ 1,338,809	\$ 1,286,478	\$ 1,222,101	\$ 1,163,251	\$ 1,116,557	\$ 1,033,349	\$ 1,048,550
Contributions as a percentage of covered payroll	30.75%	31.79%	33.16%	30.89%	30.15%	30.38%	27.16%	27.15%	27.70%	24.36%

Primary Government	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 492,646	\$ 468,425	\$ 453,263	\$ 413,204	\$ 387,511	\$ 370,902	\$ 315,618	\$ 302,836	\$ 285,943	\$ 255,080
Contributions in relation to the actuarially determined contribution	492,646	468,425	453,263	413,204	387,511	370,902	315,618	302,836	285,943	255,080
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 1,601,906	\$ 1,473,187	\$ 1,366,611	\$ 1,337,246	\$ 1,285,098	\$ 1,220,711	\$ 1,161,950	\$ 1,115,185	\$ 1,059,864	\$ 1,047,144
Contributions as a percentage of covered payroll	30.75%	31.80%	33.17%	30.90%	30.15%	30.38%	27.16%	27.16%	26.98%	24.36%

Discretely Presented Component Unit	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 442	\$ 444	\$ 449	\$ 395	\$ 343	\$ 339	\$ 289	\$ 302	\$ 328	\$ 297
Contributions in relation to the actuarially determined contribution	442	444	449	395	343	339	289	302	328	297
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 1,818	\$ 1,702	\$ 1,637	\$ 1,563	\$ 1,380	\$ 1,390	\$ 1,301	\$ 1,372	\$ 1,443	\$ 1,406
Contributions as a percentage of covered payroll	24.30%	26.06%	27.44%	25.25%	24.89%	24.42%	22.19%	21.98%	22.91%	21.18%

Note to Schedule:

⁽¹⁾ 2021 Contributions have been revised due to the Plan corrected an error on the 415 replacement benefit plan adjustment.

⁽²⁾ 2023 Contributions have been revised due to the Plan wrote off memo adjustment.





SUPPLEMENTAL INFORMATION





COMBINED FINANCIAL STATEMENTS NONMAJOR GOVERNMENTAL FUNDS





**SAN BERNARDINO COUNTY
COMBINED BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024 (IN THOUSANDS)**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	PERMANENT FUNDS	TOTAL NONMAJOR FUNDS
ASSETS					
CASH AND INVESTMENTS	\$ 1,621,126	\$ 4,195	\$ 19,711	\$ 1,937	\$ 1,646,969
ACCOUNTS RECEIVABLE - NET	3,749	-	-	-	3,749
DUE FROM OTHER GOVERNMENTS	128,620	14	-	-	128,634
TAXES RECEIVABLE	10,784	-	-	-	10,784
INTEREST RECEIVABLE	535	-	-	-	535
LEASE RECEIVABLE	11,204	-	-	-	11,204
LOAN RECEIVABLE	5,500	-	-	-	5,500
OTHER RECEIVABLES	14,266	-	-	-	14,266
DUE FROM OTHER FUNDS	32,553	1,470	12,563	-	46,586
LAND HELD FOR RESALE	361	-	1,301	-	1,662
INVENTORIES	279	-	-	-	279
PREPAID ITEMS	17,083	-	-	-	17,083
ADVANCES TO OTHER FUNDS	814	-	-	-	814
RESTRICTED CASH AND INVESTMENTS	1,284	-	-	-	1,284
TOTAL ASSETS	\$ 1,848,158	\$ 5,679	\$ 33,575	\$ 1,937	\$ 1,889,349
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	\$ 53,842	\$ -	\$ 511	\$ -	\$ 54,353
SALARIES AND BENEFITS PAYABLE	25,041	-	-	-	25,041
DUE TO OTHER FUNDS	85,758	5,515	36	-	91,309
DUE TO OTHER GOVERNMENTS	7,935	4	-	-	7,939
INTEREST PAYABLE	675	-	100	-	775
ADVANCES FROM OTHERS	17,014	-	-	-	17,014
ADVANCES FROM OTHER FUNDS	11,259	-	2,019	-	13,278
TOTAL LIABILITIES	201,524	5,519	2,666	-	209,709
DEFERRED INFLOWS OF RESOURCES	27,482	-	-	-	27,482
FUND BALANCES:					
NONSPENDABLE	17,361	-	-	1,937	19,298
RESTRICTED	1,432,536	160	30,909	-	1,463,605
ASSIGNED	169,255	-	-	-	169,255
TOTAL FUND BALANCES	1,619,152	160	30,909	1,937	1,652,158
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,848,158	\$ 5,679	\$ 33,575	\$ 1,937	\$ 1,889,349

SAN BERNARDINO COUNTY
COMBINED - STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	PERMANENT FUNDS	TOTAL NONMAJOR FUNDS
REVENUES					
TAXES	\$ 281,680	\$ -	\$ -	\$ -	\$ 281,680
LICENSES, PERMITS, AND FRANCHISES	1,085	-	-	-	1,085
FINES, FORFEITURES, AND PENALTIES	16,051	-	-	-	16,051
REVENUES FROM USE OF MONEY AND PROPERTY	79,046	64	1,660	100	80,870
AID FROM OTHER GOVERNMENTAL AGENCIES	632,761	-	1,184	-	633,945
CHARGES FOR CURRENT SERVICES	161,823	-	-	-	161,823
OTHER REVENUES	44,337	872	28	-	45,237
TOTAL REVENUES	1,216,783	936	2,872	100	1,220,691
EXPENDITURES					
CURRENT:					
GENERAL GOVERNMENT	7,978	-	822	-	8,800
PUBLIC PROTECTION	361,591	-	-	-	361,591
PUBLIC WAYS AND FACILITIES	134,796	-	-	-	134,796
HEALTH AND SANITATION	261,213	-	-	-	261,213
PUBLIC ASSISTANCE	124,953	-	-	-	124,953
EDUCATION	21,253	-	-	-	21,253
RECREATION AND CULTURAL SERVICES	13,240	-	-	-	13,240
DEBT SERVICE:					
PRINCIPAL	13,881	62,960	-	-	76,841
INTEREST AND FISCAL CHARGES	3,681	1,657	79	-	5,417
CAPITAL OUTLAY	102,902	-	11,570	-	114,472
TOTAL EXPENDITURES	1,045,488	64,617	12,471	-	1,122,576
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	171,295	(63,681)	(9,599)	100	98,115
OTHER FINANCING SOURCES (USES):					
TRANSFERS OUT	(85,906)	-	(8,500)	-	(94,406)
TRANSFERS IN	112,297	57,188	16,059	-	185,544
INCEPTION OF DIRECT FINANCE LEASE OBLIGATIONS	23,527	-	-	-	23,527
LEASE FINANCING	6,066	-	-	-	6,066
SUBSCRIPTION FINANCING	12,194	-	-	-	12,194
SALE OF CAPITAL ASSETS	1,566	-	-	-	1,566
TOTAL OTHER FINANCING SOURCES AND (USES)	69,744	57,188	7,559	-	134,491
NET CHANGE IN FUND BALANCES	241,039	(6,493)	(2,040)	100	232,606
FUND BALANCES, BEGINNING	1,378,113	6,653	32,949	1,837	1,419,552
FUND BALANCES, ENDING	\$ 1,619,152	\$ 160	\$ 30,909	\$ 1,937	\$ 1,652,158





COMBINING FINANCIAL STATEMENTS NONMAJOR GOVERNMENTAL FUNDS



NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

SPECIAL REVENUE FUNDS DESCRIPTIONS

TRANSPORTATION

The Transportation fund accounts for the administration, planning, design, construction, traffic operations, maintenance, and improvements of approximately 2,552 miles of County roadways. The fund is financed principally from state and federal fuel taxes (Highway User Tax or Gas Tax), voter-approved state transportation infrastructure bond proceeds (Proposition 1B), sales tax revenues, and developer fees.

SPECIAL TRANSPORTATION

The Special Transportation fund accounts for roadway resurfacing, rehabilitation, and widening projects, as well as elderly and handicap transit services. The source of funding is a countywide one-half cent sales tax that was passed by the voters of the County in November, 1989 (Measure I). The Measure I funds received must be spent within the sub-area in which they were collected.

SPECIAL AVIATION

The Special Aviation fund accounts for County airport construction projects financed principally by state and federal grants.

MENTAL HEALTH SERVICES ACT

Mental Health Services Act accounts for funds used for reducing the long-term adverse impact on individuals, families, and state and local budgets resulting from untreated serious mental illness. Revenues are derived from a state income tax surcharge of one percent on the portion of taxpayers' annual income that exceeds \$1 million.

PRESCHOOL SERVICES

The Preschool Services Department fund administers the Federal Head Start and Early Head Start programs, California Department of Education State Preschool program, as well as the Child and Adult Care Food Program throughout the County. These programs are funded from federal and state sources with no net County cost.

AGING AND ADULT SERVICES

The Aging and Adult Services fund accounts for services provided to the County's elderly through senior citizen programs financed primarily by state aid.

JOBS AND EMPLOYMENT SERVICES

The Jobs and Employment Services fund was established to provide services to job seekers, incumbent workers, entrepreneurs, and employers through Workforce Investment Act (WIA) funding from the Department of Labor.

COURTHOUSE TEMPORARY CONSTRUCTION

The Courthouse Temporary Construction fund accounts for revenues derived from a surcharge on parking fines, non-parking offenses, and criminal fines used solely for the acquisition, rehabilitation, construction, and financing of courtrooms and courtroom facilities pursuant to Government Code Section 76100.

NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS – Continued

CRIMINAL JUSTICE TEMPORARY CONSTRUCTION

The Criminal Justice Temporary Construction fund accounts for the monies that are restricted to be used for improvements to criminal justice facilities. Revenues are derived from a surcharge on parking fines and criminal fines pursuant to Government Code Section 76101.

CENTRAL COURTHOUSE SURCHARGE

The Central Courthouse Surcharge fund accounts for the monies to be used solely for the Central Courthouse seismic retrofit/remodel project as well as contributions to the state for the new courthouse in downtown San Bernardino. Revenue comes from a surcharge on civil filings as authorized by Government Code Section 70624.

MICROGRAPHICS FEES

The Micrographics Fees fund was established to support, maintain, and modernized the creation, retention, and retrieval of information in the County's systems of recorded documents, recorder records, electronic recording, social security number (SSN) truncation, and vital records. Revenue includes fees collected pursuant to Government Code Sections 27361 on legal documents, 27397 on electronic recording and 27301 on SSN truncation, and Health and Safety Code Section 103605(f) and 103625(g)(2) for certified copies of vital statistics records.

LOCAL LAW ENFORCEMENT BLOCK GRANT

Local Law Enforcement Block Grant fund accounts for the law enforcement activities to improve the overall criminal justice system and prevent or reduce crime and violence. These activities are funded through federal grants and the Southwest Border Prosecution Initiative reimbursement project.

SHERIFF SPECIAL PROJECTS

The Sheriff Special Projects fund accounts for the following specific functions: Inland Regional Narcotics Enforcement Team, local detention facility projects, federal and state asset forfeitures, vehicle registration assessments, law enforcement, vehicle replacement, equipment and maintenance, civil process operations associated with court services, and Cal-ID regional crime laboratory for the County and other fire and law enforcement agencies. Revenues are primarily derived from federal and state grants, joint trust contributions by all local contracting municipal agencies, and court fees as authorized by Government Code Sections 26731 and 26746.

FIRE PROTECTION DISTRICTS

The Fire Protection Districts fund accounts for emergency mitigation and management of fire suppression, emergency medical services, ambulance services, HAZMAT response, arson investigation, technical rescue including water borne, flooding, mudslide and winter rescue operations, terrorism and weapons of mass destruction. Revenues are primarily derived from property taxes, federal and state grants, and HAZMAT generator and handler fees.

ECONOMIC AND COMMUNITY DEVELOPMENT

The Economic and Community Development fund accounts for administration of federal, state, and local grant funds allocated to the County for housing and community development programs. Federal grants comprise a large percentage of the funding.

NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS – Continued

FLOOD CONTROL DISTRICT

The Flood Control District fund was established to intercept and convey flood flows through and away from developed areas of the County, as well as to promote water conservation and improved water quality with a very extensive system of flood control and water conservation facilities. District revenue is primarily derived from property taxes, federal and state aid on specific projects, subdivision and permit fees, rents and royalties, and revenue from local water agencies for water spreading services.

COUNTY SERVICE AREAS

The County Service Areas fund accounts for essential programs and municipal services provided to remote geographical areas as well as rapidly growing communities. These funds are primarily financed from property taxes, federal and state grants, rental income, interest income, and service fees.

PARK AND RECREATION DISTRICTS

The Park and Recreation Districts fund accounts for the operation and maintenance of developed parks, undeveloped parks, community buildings, an equestrian arena, and sports fields. Revenues are primarily derived from property taxes, grant funds, park and swim program revenues, concessions, and rent.

COUNTY FREE LIBRARY

The County Free Library fund provides public library services through a network of thirty-two branches to all County unincorporated areas and seventeen cities within the County. It also accounts for the Bloomington Library being co-located within the Bloomington Intergenerational Housing Project. The Library is funded primarily through property tax revenues, federal and state funds, service fees, contributions from local Friends of the Library organizations, and the Bloomington Library reserve provided by the developer of the housing project.

REDEVELOPMENT SUCCESSOR HOUSING

The Redevelopment Successor Housing fund was established to retain the housing functions of the former Redevelopment Agency (RDA) and has all rights, power, duties, and obligations related to building, preserving, and rehabilitating affordable housing for low to moderate income households.

JOINT POWERS AUTHORITIES

The Joint Powers Authorities funds account for cash accumulated from financing activities to be used for all administrative costs and obligations of the authorities

OTHER SPECIAL REVENUE

Other Special Revenue funds account for revenues received for various activities and programs including Master Settlement Agreement, Block Grant Carryover Program, Workers' Compensation Insurance Fraud Prosecution, Specialized Prosecutions, San Manuel Amphitheater, Bio-terrorism Preparedness, Vital Statistics State Fees, Vector Control Assessments, Chino Agricultural Preserve, Off-Highway Vehicle License Fees, County Trails System, Park Maintenance and Development, Disaster Recovery, State Supplementation for County Assessors Program, Project Roomkey and Rehousing Strategy, El Mirage Off-Road Vehicle Park, Epidemiology Laboratory Capacity, and Inland Counties Emergency Medical Agency. Revenues are primarily derived from the tobacco lawsuit Master Settlement Agreement, federal and state funds, park admission fees, rents, and service fees.

NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS – Continued

DEBT SERVICE FUNDS DESCRIPTIONS

PENSION OBLIGATION BONDS

The Pension Obligation Bond fund administers the debt service payments related to the County's pension obligation bonds.

CAPITAL PROJECTS FUNDS DESCRIPTIONS

REDEVELOPMENT SUCCESSOR HOUSING

The Redevelopment Successor Housing Capital Projects fund was established to account for projects related to building, preserving, and rehabilitating affordable housing for low to moderate income households.

FIRE PROTECTION DISTRICTS

The Fire Protection Districts Capital Projects funds account for the financial resources used to acquire and construct fire protection facilities within certain geographical areas of the County. These funds are primarily financed by transfers from the Fire Protection Districts' special revenue funds, and interest income.

PARK AND RECREATION DISTRICTS

The Park and Recreation Districts Capital Projects fund accounts for the financial resources used to acquire and construct recreational facilities within certain geographical areas of the County. These funds are primarily financed by Proposition 40 project funds, transfers from the Park and Recreation Districts' special revenue funds, and interest income.

COUNTY SERVICE AREAS

The County Service Areas Capital Projects fund accounts for the financial resources and acquisition and construction of facilities within certain geographical areas of the County. These funds are primarily financed by state capital grants, transfers from the County Service Areas special revenue funds, and interest income.

PERMANENT FUNDS DESCRIPTIONS

LUCERNE VALLEY CEMETERY ENDOWMENT CARE FUND

The Lucerne Valley Cemetery Endowment Care fund accounts for cash contributions for the Lucerne Valley Cemetery endowment. Interest earnings are used for care and maintenance of the cemetery.

ETIWANDA CSA 120 ENDOWMENT CARE FUND

The Etiwanda CSA 120 Endowment Care fund, previously known as the Etiwanda CSA 70 OS-1, uses all interest earned for operating activities for the North Etiwanda Preserve.



**SAN BERNARDINO COUNTY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2024 (IN THOUSANDS)**

	TOTAL	TRANSPORTATION	SPECIAL TRANSPORTATION	SPECIAL AVIATION
ASSETS				
CASH AND INVESTMENTS	\$ 1,621,126	\$ 94,735	\$ 80,406	\$ 5,814
ACCOUNTS RECEIVABLE - NET	3,749	-	-	-
DUE FROM OTHER GOVERNMENTS	128,620	16,691	2,717	39
TAXES RECEIVABLE	10,784	-	-	-
INTEREST RECEIVABLE	535	-	-	-
LEASE RECEIVABLE	11,204	-	-	-
LOANS RECEIVABLE	5,500	-	-	-
OTHER RECEIVABLES	14,266	-	-	-
DUE FROM OTHER FUNDS	32,553	9,670	75	-
LAND HELD FOR RESALE	361	-	-	-
INVENTORIES	279	175	-	-
PREPAID ITEMS	17,083	273	-	-
ADVANCES TO OTHER FUNDS	814	55	-	-
RESTRICTED CASH AND INVESTMENTS	1,284	-	-	-
TOTAL ASSETS	\$ 1,848,158	\$ 121,599	\$ 83,198	\$ 5,853
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	\$ 53,842	\$ 9,791	\$ 2,380	\$ -
SALARIES AND BENEFITS PAYABLE	25,041	1,469	-	-
DUE TO OTHER FUNDS	85,758	857	2,525	1,416
DUE TO OTHER GOVERNMENTS	7,935	-	4,533	-
INTEREST PAYABLE	675	-	-	-
ADVANCES FROM OTHERS	17,014	1,113	-	-
ADVANCES FROM OTHER FUNDS	11,259	-	55	-
TOTAL LIABILITIES	201,524	13,230	9,493	1,416
DEFERRED INFLOWS OF RESOURCES	27,482	1	-	-
FUND BALANCES:				
NONSPENDABLE	17,361	447	-	-
RESTRICTED	1,432,536	47,559	73,705	4,437
ASSIGNED	169,255	60,362	-	-
TOTAL FUND BALANCES	1,619,152	108,368	73,705	4,437
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,848,158	\$ 121,599	\$ 83,198	\$ 5,853

**SAN BERNARDINO COUNTY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2024 (IN THOUSANDS)**

	MENTAL HEALTH SERVICES ACT	PRESCHOOL SERVICES	AGING AND ADULT SERVICES	JOBS AND EMPLOYMENT SERVICES
ASSETS				
CASH AND INVESTMENTS	\$ 288,725	\$ 4,094	\$ 3,136	\$ 1,068
ACCOUNTS RECEIVABLE - NET	-	-	-	-
DUE FROM OTHER GOVERNMENTS	44,562	3,380	4,434	1,388
TAXES RECEIVABLE	-	-	-	-
INTEREST RECEIVABLE	-	-	-	-
LEASE RECEIVABLE	-	-	-	-
LOANS RECEIVABLE	-	-	-	-
OTHER RECEIVABLES	-	-	-	-
DUE FROM OTHER FUNDS	1,280	189	116	788
LAND HELD FOR RESALE	-	-	-	-
INVENTORIES	-	-	-	-
PREPAIDS ITEMS	-	-	-	-
ADVANCES TO OTHER FUNDS	-	-	-	-
RESTRICTED CASH AND INVESTMENTS	-	-	-	-
TOTAL ASSETS	<u>\$ 334,567</u>	<u>\$ 7,663</u>	<u>\$ 7,686</u>	<u>\$ 3,244</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	\$ 19,651	\$ 3,763	\$ 34	\$ 1,875
SALARIES AND BENEFITS PAYABLE	2,671	1,066	137	380
DUE TO OTHER FUNDS	3,147	119	5,656	5
DUE TO OTHER GOVERNMENTS	1,524	141	-	258
INTEREST PAYABLE	-	-	-	-
ADVANCES FROM OTHERS	-	209	-	-
ADVANCES FROM OTHR FUNDS	-	-	-	-
TOTAL LIABILITIES	<u>26,993</u>	<u>5,298</u>	<u>5,827</u>	<u>2,518</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>47</u>
FUND BALANCES:				
NONSPENDABLE	-	-	-	-
RESTRICTED	307,574	2,365	1,859	679
ASSIGNED	-	-	-	-
TOTAL FUND BALANCES	<u>307,574</u>	<u>2,365</u>	<u>1,859</u>	<u>679</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 334,567</u>	<u>\$ 7,663</u>	<u>\$ 7,686</u>	<u>\$ 3,244</u>

**SAN BERNARDINO COUNTY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2024 (IN THOUSANDS)**

	COURTHOUSE TEMPORARY CONSTRUCTION	CRIMINAL JUSTICE TEMPORARY CONSTRUCTION	CENTRAL COURTHOUSE SURCHARGE	MICROGRAPHICS FEES
ASSETS				
CASH AND INVESTMENTS	\$ 362	\$ 7,893	\$ 277	\$ 25,254
ACCOUNTS RECEIVABLE - NET	-	-	-	12
DUE FROM OTHER GOVERNMENTS	-	136	-	-
TAXES RECEIVABLE	-	-	-	-
INTEREST RECEIVABLE	-	-	-	-
LEASE RECEIVABLE	-	-	-	-
LOANS RECEIVABLE	-	-	-	-
OTHER RECEIVABLES	-	-	-	-
DUE FROM OTHER FUNDS	-	-	4,497	95
LAND HELD FOR RESALE	-	-	-	-
INVENTORIES	-	-	-	-
PREPAIDS ITEMS	-	-	-	-
ADVANCES TO OTHER FUNDS	-	-	-	-
RESTRICTED CASH AND INVESTMENTS	-	-	-	-
TOTAL ASSETS	<u>\$ 362</u>	<u>\$ 8,029</u>	<u>\$ 4,774</u>	<u>\$ 25,361</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	\$ -	\$ -	\$ -	\$ 299
SALARIES AND BENEFITS PAYABLE	-	-	-	16
DUE TO OTHER FUNDS	-	7,893	277	18
DUE TO OTHER GOVERNMENTS	362	-	-	-
INTEREST PAYABLE	-	-	-	-
ADVANCES FROM OTHERS	-	-	-	-
ADVANCES FROM OTHER FUNDS	-	-	-	-
TOTAL LIABILITIES	<u>362</u>	<u>7,893</u>	<u>277</u>	<u>333</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
NONSPENDABLE	-	-	-	-
RESTRICTED	-	136	4,497	25,028
ASSIGNED	-	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>136</u>	<u>4,497</u>	<u>25,028</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 362</u>	<u>\$ 8,029</u>	<u>\$ 4,774</u>	<u>\$ 25,361</u>

**SAN BERNARDINO COUNTY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2024 (IN THOUSANDS)**

	LOCAL LAW ENFORCEMENT BLOCK GRANT	SHERIFF SPECIAL PROJECTS	FIRE PROTECTION DISTRICTS	ECONOMIC AND COMMUNITY DEVELOPMENT
ASSETS				
CASH AND INVESTMENTS	\$ 2,938	\$ 22,436	\$ 273,443	\$ 36,100
ACCOUNTS RECEIVABLE - NET	-	-	1,984	-
DUE FROM OTHER GOVERNMENTS	-	2,201	664	21,465
TAXES RECEIVABLE	-	-	4,856	-
INTEREST RECEIVABLE	-	-	1	-
LEASE RECEIVABLE	-	-	838	-
LOANS RECEIVABLE	-	-	-	5,500
OTHER RECEIVABLES	-	-	1,408	-
DUE FROM OTHER FUNDS	-	920	1,871	158
LAND HELD FOR RESALE	-	-	-	-
INVENTORIES	-	-	-	-
PREPAID ITEMS	-	-	16,327	-
ADVANCES TO OTHER FUNDS	-	-	-	-
RESTRICTED CASH AND INVESTMENTS	-	-	-	-
TOTAL ASSETS	<u>\$ 2,938</u>	<u>\$ 25,557</u>	<u>\$ 301,392</u>	<u>\$ 63,223</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	\$ -	\$ 59	\$ 4,965	\$ 1,369
SALARIES AND BENEFITS PAYABLE	-	-	9,803	150
DUE TO OTHER FUNDS	11	1,389	6,766	815
DUE TO OTHER GOVERNMENTS	-	262	100	-
INTEREST PAYABLE	-	-	-	377
ADVANCES FROM OTHERS	20	-	946	1,331
ADVANCES FROM OTHER FUNDS	-	-	-	5,500
TOTAL LIABILITIES	<u>31</u>	<u>1,710</u>	<u>22,580</u>	<u>9,542</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>4,235</u>	<u>2</u>
FUND BALANCES:				
NONSPENDABLE	-	-	16,327	-
RESTRICTED	2,907	23,847	258,250	37,126
ASSIGNED	-	-	-	16,553
TOTAL FUND BALANCES	<u>2,907</u>	<u>23,847</u>	<u>274,577</u>	<u>53,679</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 2,938</u>	<u>\$ 25,557</u>	<u>\$ 301,392</u>	<u>\$ 63,223</u>

**SAN BERNARDINO COUNTY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2024 (IN THOUSANDS)**

	FLOOD CONTROL DISTRICT	COUNTY SERVICE AREAS	PARK AND RECREATION DISTRICTS	COUNTY FREE LIBRARY
ASSETS				
CASH AND INVESTMENTS	\$ 332,143	\$ 42,771	\$ 7,901	\$ 44,933
ACCOUNTS RECEIVABLE - NET	972	39	24	190
DUE FROM OTHER GOVERNMENTS	1,150	246	-	-
TAXES RECEIVABLE	4,291	248	153	1,236
INTEREST RECEIVABLE	486	2	-	-
LEASE RECEIVABLE	31	72	-	-
LOANS RECEIVABLE	-	-	-	-
OTHER RECEIVABLES	-	-	194	-
DUE FROM OTHER FUNDS	1,525	2,159	101	280
LAND HELD FOR RESALE	-	-	-	-
INVENTORIES	-	-	104	-
PREPAIDS ITEMS	483	-	-	-
ADVANCES TO OTHER FUNDS	-	759	-	-
RESTRICTED CASH AND INVESTMENTS	1,284	-	-	-
TOTAL ASSETS	<u>\$ 342,365</u>	<u>\$ 46,296</u>	<u>\$ 8,477</u>	<u>\$ 46,639</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	\$ 4,302	\$ 670	\$ 306	\$ 1,031
SALARIES AND BENEFITS PAYABLE	898	510	211	421
DUE TO OTHER FUNDS	1,734	4,692	250	154
DUE TO OTHER GOVERNMENTS	149	177	-	-
INTEREST PAYABLE	-	-	298	-
ADVANCES FROM OTHERS	360	415	5	-
ADVANCES FROM OTHER FUNDS	-	204	5,500	-
TOTAL LIABILITIES	<u>7,443</u>	<u>6,668</u>	<u>6,570</u>	<u>1,606</u>
DEFERRED INFLOWS OF RESOURCES	<u>3,701</u>	<u>296</u>	<u>91</u>	<u>663</u>
FUND BALANCES:				
NONSPENDABLE	483	-	104	-
RESTRICTED	320,734	39,332	1,712	44,370
ASSIGNED	10,004	-	-	-
TOTAL FUND BALANCES	<u>331,221</u>	<u>39,332</u>	<u>1,816</u>	<u>44,370</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 342,365</u>	<u>\$ 46,296</u>	<u>\$ 8,477</u>	<u>\$ 46,639</u>

**SAN BERNARDINO COUNTY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2024 (IN THOUSANDS)**

	REDEVELOPMENT SUCCESSOR HOUSING	JOINT POWERS AUTHORITIES	OTHER SPECIAL REVENUE
ASSETS			
CASH AND INVESTMENTS	\$ 3,373	\$ 6,358	\$ 336,966
ACCOUNTS RECEIVABLE - NET	-	-	528
DUE FROM OTHER GOVERNMENTS	-	-	29,547
TAXES RECEIVABLE	-	-	-
INTEREST RECEIVABLE	-	25	21
LEASE RECEIVABLE	-	-	10,263
LOANS RECEIVABLE	-	-	-
OTHER RECEIVABLE	-	-	12,664
DUE FROM OTHER FUNDS	143	-	8,686
LAND HELD FOR RESALE	361	-	-
INVENTORIES	-	-	-
PREPAID ITEMS	-	-	-
ADVANCES TO OTHER FUNDS	-	-	-
RESTRICTED CASH AND INVESTMENTS	-	-	-
TOTAL ASSETS	<u>\$ 3,877</u>	<u>\$ 6,383</u>	<u>\$ 398,675</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES:			
ACCOUNTS PAYABLE	\$ 4	\$ -	\$ 3,343
SALARIES AND BENEFITS PAYABLE	-	-	7,309
DUE TO OTHER FUNDS	-	4,497	43,537
DUE TO OTHER GOVERNMENTS	-	-	429
INTEREST PAYABLE	-	-	-
ADVANCES FROM OTHERS	-	-	12,615
ADVANCES FROM OTHER FUNDS	-	-	-
TOTAL LIABILITIES	<u>4</u>	<u>4,497</u>	<u>67,233</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>18,446</u>
FUND BALANCES:			
NONSPENDABLE	-	-	-
RESTRICTED	3,873	1,886	230,660
ASSIGNED	-	-	82,336
TOTAL FUND BALANCES	<u>3,873</u>	<u>1,886</u>	<u>312,996</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 3,877</u>	<u>\$ 6,383</u>	<u>\$ 398,675</u>

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	TRANSPORTATION	SPECIAL TRANSPORTATION	SPECIAL AVIATION
REVENUES:				
TAXES	\$ 281,680	\$ -	\$ 9,039	\$ -
LICENSES, PERMITS AND FRANCHISES	1,085	399	-	-
FINES, FORFEITURES AND PENALTIES	16,051	-	-	-
REVENUES FROM USE OF MONEY AND PROPERTY	79,046	4,553	4,170	310
AID FROM OTHER GOVERNMENTAL AGENCIES	632,761	105,496	1,689	209
CHARGES FOR CURRENT SERVICES	161,823	3,155	6,876	-
OTHER REVENUES	44,337	77	-	-
TOTAL REVENUES	1,216,783	113,680	21,774	519
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT	7,978	-	-	-
PUBLIC PROTECTION	361,591	-	-	-
PUBLIC WAYS AND FACILITIES	134,796	109,651	21,348	-
HEALTH AND SANITATION	261,213	-	-	-
PUBLIC ASSISTANCE	124,953	-	-	-
EDUCATION	21,253	-	-	-
RECREATION AND CULTURAL SERVICES	13,240	-	-	-
DEBT SERVICE:				
PRINCIPAL	13,881	-	-	-
INTEREST AND FISCAL CHARGES	3,681	-	-	-
CAPITAL OUTLAY	102,902	7,479	-	-
TOTAL EXPENDITURES	1,045,488	117,130	21,348	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	171,295	(3,450)	426	519
OTHER FINANCING SOURCES (USES):				
TRANSFERS OUT	(85,906)	(606)	(220)	(1,344)
TRANSFERS IN	112,297	25,800	-	-
INCEPTION OF DIRECT FINANCE LEASE OBLIGATIONS	23,527	-	-	-
LEASE FINANCING	6,066	-	-	-
SUBSCRIPTION FINANCING	12,194	-	-	-
SALE OF CAPITAL ASSETS	1,566	157	-	-
TOTAL OTHER FINANCING SOURCES (USES)	69,744	25,351	(220)	(1,344)
NET CHANGE IN FUND BALANCES	241,039	21,901	206	(825)
FUND BALANCES, BEGINNING	1,378,113	86,467	73,499	5,262
FUND BALANCES, ENDING	\$ 1,619,152	\$ 108,368	\$ 73,705	\$ 4,437

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	MENTAL HEALTH SERVICES ACT	PRESCHOOL SERVICES	AGING AND ADULT SERVICES	JOBS AND EMPLOYMENT SERVICES
REVENUES:				
TAXES	\$ -	\$ -	\$ -	\$ -
LICENSES, PERMITS AND FRANCHISES	-	-	-	-
FINES, FORFEITURES AND PENALTIES	-	-	-	-
REVENUES FROM USE OF MONEY AND PROPERTY	16,345	198	214	755
AID FROM OTHER GOVERNMENTAL AGENCIES	300,154	57,667	21,150	18,374
CHARGES FOR CURRENT SERVICES	22	264	-	-
OTHER REVENUES	4,341	78	3,418	69
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TOTAL REVENUES	320,862	58,207	24,782	19,198
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EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT	-	-	-	-
PUBLIC PROTECTION	-	-	-	-
PUBLIC WAYS AND FACILITIES	-	-	-	-
HEALTH AND SANITATION	236,588	-	-	-
PUBLIC ASSISTANCE	-	56,027	24,473	17,776
EDUCATION	-	-	-	-
RECREATION AND CULTURAL SERVICES	-	-	-	-
DEBT SERVICE:				
PRINCIPAL	3,323	1,888	59	889
INTEREST AND FISCAL CHARGES	64	43	1	65
CAPITAL OUTLAY	14,390	2,400	-	-
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TOTAL EXPENDITURES	254,365	60,358	24,533	18,730
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EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	66,497	(2,151)	249	468
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OTHER FINANCING SOURCES (USES):				
TRANSFERS OUT	(1,175)	(665)	(21,533)	(157)
TRANSFERS IN	708	-	21,481	312
LEASE FINANCING	1,642	2,112	-	-
SUBSCRIPTION FINANCING	11,991	39	-	-
SALE OF CAPITAL ASSETS	-	-	-	-
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TOTAL OTHER FINANCING SOURCES (USES)	13,166	1,486	(52)	155
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NET CHANGE IN FUND BALANCES	79,663	(665)	197	623
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FUND BALANCES, BEGINNING	227,911	3,030	1,662	56
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FUND BALANCES, ENDING	\$ 307,574	\$ 2,365	\$ 1,859	\$ 679
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SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	COURTHOUSE TEMPORARY CONSTRUCTION	CRIMINAL JUSTICE TEMPORARY CONSTRUCTION	CENTRAL COURTHOUSE SURCHARGE	MICROGRAPHICS FEES
REVENUES:				
TAXES	\$ -	\$ -	\$ -	\$ -
LICENSES, PERMITS AND FRANCHISES	-	-	-	-
FINES, FORFEITURES AND PENALTIES	-	1,463	-	-
REVENUES FROM USE OF MONEY AND PROPERTY	9	335	4	420
AID FROM OTHER GOVERNMENTAL AGENCIES	-	-	-	1
CHARGES FOR CURRENT SERVICES	-	-	2,275	2,348
OTHER REVENUES	-	-	-	12
TOTAL REVENUES	9	1,798	2,279	2,781
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT	9	-	-	-
PUBLIC PROTECTION	-	-	-	3,255
PUBLIC WAYS AND FACILITIES	-	-	-	-
HEALTH AND SANITATION	-	-	-	-
PUBLIC ASSISTANCE	-	-	-	-
EDUCATION	-	-	-	-
RECREATION AND CULTURAL SERVICES	-	-	-	-
DEBT SERVICE:				
PRINCIPAL	-	-	-	108
INTEREST AND FISCAL CHARGES	-	-	-	1
CAPITAL OUTLAY	-	-	-	125
TOTAL EXPENDITURES	9	-	-	3,489
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	1,798	2,279	(708)
OTHER FINANCING SOURCES (USES):				
TRANSFERS OUT	-	(1,663)	(2,278)	(7)
TRANSFERS IN	-	-	1,357	1,176
LEASE FINANCING	-	-	-	-
SUBSCRIPTION FINANCING	-	-	-	-
SALE OF CAPITAL ASSETS	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(1,663)	(921)	1,169
NET CHANGE IN FUND BALANCES	-	135	1,358	461
FUND BALANCES, BEGINNING	-	1	3,139	24,567
FUND BALANCES, ENDING	\$ -	\$ 136	\$ 4,497	\$ 25,028

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	LOCAL LAW ENFORCEMENT BLOCK GRANT	SHERIFF SPECIAL PROJECTS	FIRE PROTECTION DISTRICTS	ECONOMIC AND COMMUNITY DEVELOPMENT
REVENUES:				
TAXES	\$ -	\$ -	\$ 137,803	\$ -
LICENSES, PERMITS AND FRANCHISES	-	-	-	-
FINES, FORFEITURES AND PENALTIES	-	77	-	-
REVENUES FROM USE OF MONEY AND PROPERTY	189	971	13,792	2,024
AID FROM OTHER GOVERNMENTAL AGENCIES	2,186	16,081	11,097	16,988
CHARGES FOR CURRENT SERVICES	-	767	126,297	18
OTHER REVENUES	-	38	2,124	3,554
TOTAL REVENUES	2,375	17,934	291,113	22,584
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT	-	-	-	-
PUBLIC PROTECTION	1,971	9,591	271,673	-
PUBLIC WAYS AND FACILITIES	-	-	-	-
HEALTH AND SANITATION	-	-	-	-
PUBLIC ASSISTANCE	-	-	-	25,679
EDUCATION	-	-	-	-
RECREATION AND CULTURAL SERVICES	-	-	-	-
DEBT SERVICE:				
PRINCIPAL	-	-	1,908	264
INTEREST AND FISCAL CHARGES	-	-	1,512	215
CAPITAL OUTLAY	178	1,628	52,105	-
TOTAL EXPENDITURES	2,149	11,219	327,198	26,158
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	226	6,715	(36,085)	(3,574)
OTHER FINANCING SOURCES (USES):				
TRANSFERS OUT	(11)	-	(6,055)	(2,610)
TRANSFERS IN	67	-	34,178	10,522
INCEPTION OF DIRECT FINANCE LEASE OBLIGATIONS	-	-	23,527	-
LEASE FINANCING	-	-	667	-
SUBSCRIPTION FINANCING	-	-	19	-
SALE OF CAPITAL ASSETS	-	-	93	-
TOTAL OTHER FINANCING SOURCES (USES)	56	-	52,429	7,912
NET CHANGE IN FUND BALANCES	282	6,715	16,344	4,338
FUND BALANCES, BEGINNING	2,625	17,132	258,233	49,341
FUND BALANCES, ENDING	\$ 2,907	\$ 23,847	\$ 274,577	\$ 53,679

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	FLOOD CONTROL DISTRICT	COUNTY SERVICE AREAS	PARK AND RECREATION DISTRICTS	COUNTY FREE LIBRARY
REVENUES:				
TAXES	\$ 94,769	\$ 5,981	\$ 3,925	\$ 30,139
LICENSES, PERMITS AND FRANCHISES	123	-	-	-
FINES, FORFEITURES AND PENALTIES	-	-	-	-
REVENUES FROM USE OF MONEY AND PROPERTY	11,457	2,320	358	20
AID FROM OTHER GOVERNMENTAL AGENCIES	10,485	390	90	1,051
CHARGES FOR CURRENT SERVICES	986	5,495	2,267	655
OTHER REVENUES	4,080	349	1,277	43
TOTAL REVENUES	121,900	14,535	7,917	31,908
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT	-	5,609	-	-
PUBLIC PROTECTION	44,141	-	-	-
PUBLIC WAYS AND FACILITIES	-	3,797	-	-
HEALTH AND SANITATION	-	-	-	-
PUBLIC ASSISTANCE	-	-	-	-
EDUCATION	-	-	-	21,253
RECREATION AND CULTURAL SERVICES	-	2,686	6,486	-
DEBT SERVICE:				
PRINCIPAL	3,832	-	-	596
INTEREST AND FISCAL CHARGES	965	9	211	13
CAPITAL OUTLAY	11,920	2,006	53	1,677
TOTAL EXPENDITURES	60,858	14,107	6,750	23,539
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	61,042	428	1,167	8,369
OTHER FINANCING SOURCES (USES):				
TRANSFERS OUT	(1,591)	(3,470)	(36)	(115)
TRANSFERS IN	1,300	1,312	173	1
LEASE FINANCING	-	-	-	1,266
SUBSCRIPTION FINANCING	56	-	-	89
SALE OF CAPITAL ASSETS	1,228	88	-	-
TOTAL OTHER FINANCING SOURCES (USES)	993	(2,070)	137	1,241
NET CHANGE IN FUND BALANCES	62,035	(1,642)	1,304	9,610
FUND BALANCES, BEGINNING	269,186	40,974	512	34,760
FUND BALANCES, ENDING	\$ 331,221	\$ 39,332	\$ 1,816	\$ 44,370

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	REDEVELOPMENT SUCCESSOR HOUSING	JOINT POWERS AUTHORITIES	OTHER SPECIAL REVENUE
REVENUES:			
TAXES	\$ -	\$ -	\$ 24
LICENSES, PERMITS AND FRANCHISES	-	-	563
FINES, FORFEITURES AND PENALTIES	-	-	14,511
REVENUES FROM USE OF MONEY AND PROPERTY	174	306	20,122
AID FROM OTHER GOVERNMENTAL AGENCIES	-	-	69,653
CHARGES FOR CURRENT SERVICES	-	-	10,398
OTHER REVENUES	154	-	24,723
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TOTAL REVENUES	328	306	139,994
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EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	-	2	2,358
PUBLIC PROTECTION	-	-	30,960
PUBLIC WAYS AND FACILITIES	-	-	-
HEALTH AND SANITATION	-	-	24,625
PUBLIC ASSISTANCE	342	-	656
EDUCATION	-	-	-
RECREATION AND CULTURAL SERVICES	-	-	4,068
DEBT SERVICE:			
PRINCIPAL	-	520	494
INTEREST AND FISCAL CHARGES	-	572	10
CAPITAL OUTLAY	-	-	8,941
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TOTAL EXPENDITURES	342	1,094	72,112
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EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(14)	(788)	67,882
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OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	-	(1,357)	(41,013)
TRANSFERS IN	271	2,278	11,361
LEASE FINANCING	-	-	379
SUBSCRIPTION FINANCING	-	-	-
SALE OF CAPITAL ASSETS	-	-	-
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TOTAL OTHER FINANCING SOURCES (USES)	271	921	(29,273)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	257	133	38,609
	<hr/>	<hr/>	<hr/>
FUND BALANCES, BEGINNING	3,616	1,753	274,387
	<hr/>	<hr/>	<hr/>
FUND BALANCES, ENDING	\$ 3,873	\$ 1,886	\$ 312,996
	<hr/>	<hr/>	<hr/>

**SAN BERNARDINO COUNTY
BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 2024 (IN THOUSANDS)**

		PENSION OBLIGATION BONDS
ASSETS		
CASH AND INVESTMENTS	\$	4,195
DUE FROM OTHER GOVERNMENTS		14
DUE FROM OTHER FUNDS		1,470
TOTAL ASSETS	\$	5,679
LIABILITIES AND FUND BALANCES		
LIABILITIES:		
DUE TO OTHER FUNDS	\$	5,515
DUE TO OTHER GOVERNMENTS		4
TOTAL LIABILITIES		5,519
FUND BALANCES:		
RESTRICTED		160
TOTAL FUND BALANCES		160
TOTAL LIABILITIES AND FUND BALANCES	\$	5,679

SAN BERNARDINO COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	PENSION OBLIGATION BONDS
REVENUES	
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 64
OTHER REVENUES	872
TOTAL REVENUES	936
EXPENDITURES	
DEBT SERVICE:	
PRINCIPAL	62,960
INTEREST AND FISCAL CHARGES	1,657
TOTAL EXPENDITURES	64,617
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(63,681)
OTHER FINANCING SOURCES (USES):	
TRANSFERS IN	57,188
TOTAL OTHER FINANCING SOURCES AND (USES)	57,188
NET CHANGE IN FUND BALANCES	(6,493)
FUND BALANCES, BEGINNING	6,653
FUND BALANCES, ENDING	\$ 160

**SAN BERNARDINO COUNTY
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
JUNE 30, 2024 (IN THOUSANDS)**

	TOTAL	REDEVELOPMENT SUCCESSOR HOUSING	FIRE PROTECTION DISTRICTS	PARK AND RECREATION DISTRICTS	COUNTY SERVICE AREAS
ASSETS					
CASH AND INVESTMENTS	\$ 19,711	\$ 13,371	\$ 507	\$ 2,391	\$ 3,442
DUE FROM OTHER FUNDS	12,563	-	-	250	12,313
LAND HELD FOR RESALE	1,301	1,301	-	-	-
TOTAL ASSETS	<u>\$ 33,575</u>	<u>\$ 14,672</u>	<u>\$ 507</u>	<u>\$ 2,641</u>	<u>\$ 15,755</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	\$ 511	\$ -	\$ -	\$ 239	\$ 272
DUE TO OTHER FUNDS	36	-	-	33	3
INTEREST PAYABLE	100	-	-	99	1
ADVANCES FROM OTHER FUNDS	2,019	-	-	1,500	519
TOTAL LIABILITIES	<u>2,666</u>	<u>-</u>	<u>-</u>	<u>1,871</u>	<u>795</u>
FUND BALANCES:					
RESTRICTED	30,909	14,672	507	770	14,960
TOTAL FUND BALANCES	<u>30,909</u>	<u>14,672</u>	<u>507</u>	<u>770</u>	<u>14,960</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 33,575</u>	<u>\$ 14,672</u>	<u>\$ 507</u>	<u>\$ 2,641</u>	<u>\$ 15,755</u>

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	REDEVELOPMENT SUCCESSOR HOUSING	FIRE PROTECTION DISTRICTS	PARK AND RECREATION DISTRICTS	COUNTY SERVICE AREAS
REVENUES					
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 1,660	\$ 873	\$ 462	\$ 164	\$ 161
AID FROM OTHER GOVERNMENTAL AGENCIES	1,184	-	-	1,184	-
OTHER REVENUES	28	-	-	28	-
TOTAL REVENUES	2,872	873	462	1,376	161
EXPENDITURES					
CURRENT:					
GENERAL GOVERNMENT	822	370	-	274	178
DEBT SERVICE:					
INTEREST AND FISCAL CHARGES	79	-	-	57	22
CAPITAL OUTLAY	11,570	4,910	-	3,882	2,778
TOTAL EXPENDITURES	12,471	5,280	-	4,213	2,978
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,599)	(4,407)	462	(2,837)	(2,817)
OTHER FINANCING SOURCES (USES):					
TRANSFERS OUT	(8,500)	-	(8,500)	-	-
TRANSFERS IN	16,059	-	-	961	15,098
TOTAL OTHER FINANCING SOURCES AND (USES)	7,559	-	(8,500)	961	15,098
NET CHANGE IN FUND BALANCES	(2,040)	(4,407)	(8,038)	(1,876)	12,281
FUND BALANCES, BEGINNING	32,949	19,079	8,545	2,646	2,679
FUND BALANCES, ENDING	\$ 30,909	\$ 14,672	\$ 507	\$ 770	\$ 14,960

**SAN BERNARDINO COUNTY
COMBINING BALANCE SHEET
PERMANENT FUNDS
JUNE 30, 2024 (IN THOUSANDS)**

	TOTAL	LUCERNE VALLEY CEMETERY ENDOWMENT CARE FUND	ETIWANDA CSA 120 ENDOWMENT CARE FUND
ASSETS			
CASH AND INVESTMENTS	\$ 1,937	\$ 117	\$ 1,820
TOTAL ASSETS	<u>\$ 1,937</u>	<u>\$ 117</u>	<u>\$ 1,820</u>
FUND BALANCES			
NONSPENDABLE	\$ 1,937	\$ 117	\$ 1,820
TOTAL FUND BALANCES	<u>\$ 1,937</u>	<u>\$ 117</u>	<u>\$ 1,820</u>

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
PERMANENT FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	LUCERNE VALLEY CEMETERY ENDOWMENT CARE FUND	ETIWANDA CSA 120 ENDOWMENT CARE FUND
REVENUES			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 100	\$ 6	\$ 94
TOTAL REVENUES	100	6	94
NET CHANGE IN FUND BALANCES	100	6	94
FUND BALANCES, BEGINNING	1,837	111	1,726
FUND BALANCES, ENDING	<u>\$ 1,937</u>	<u>\$ 117</u>	<u>\$ 1,820</u>





COMBINING FINANCIAL STATEMENTS NONMAJOR ENTERPRISE FUNDS



NONMAJOR ENTERPRISE FUNDS DESCRIPTIONS

COUNTY SERVICE AREAS

The County Service Areas Enterprise Funds account for water, sewer, and sanitation facilities within certain geographical areas of the County. User fees are the principal source of revenue.

OTHER ENTERPRISE

The Other Enterprise Funds account for the Museum Gift Shop and Regional Parks Snack Bar operations. Sales are the principal source of revenue.

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	COUNTY SERVICE AREAS	OTHER ENTERPRISE
ASSETS			
CURRENT ASSETS:			
CASH AND INVESTMENTS	\$ 85,164	\$ 84,741	\$ 423
ACCOUNTS RECEIVABLE, NET	2,528	2,528	-
DUE FROM OTHER GOVERNMENTS	20	20	-
TAXES RECEIVABLE	90	90	-
OTHER RECEIVABLES	96	96	-
DUE FROM OTHER FUNDS	98	98	-
INVENTORIES	34	-	34
TOTAL CURRENT ASSETS	88,030	87,573	457
NONCURRENT ASSETS:			
CAPITAL ASSETS NOT BEING DEPRECIATED OR AMORTIZED:			
LAND	4,525	4,525	-
LAND USE RIGHTS	258	258	-
DEVELOPMENT IN PROGRESS	4,121	4,121	-
CAPITAL ASSETS BEING DEPRECIATED AND AMORTIZED:			
LAND USE RIGHTS	1,004	1,004	-
STRUCTURES, IMPROVEMENTS, AND INFRASTRUCTURE	102,563	102,563	-
EQUIPMENT AND SOFTWARE	1,622	1,622	-
ACCUMULATED DEPRECIATION AND AMORTIZATION	(67,144)	(67,144)	-
TOTAL NONCURRENT ASSETS	46,949	46,949	-
TOTAL ASSETS	134,979	134,522	457
LIABILITIES			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	1,913	1,913	-
SALARIES AND BENEFITS PAYABLE	1	-	1
DUE TO OTHER FUNDS	1,475	1,475	-
INTEREST PAYABLE	49	49	-
ADVANCES FROM OTHERS	176	176	-
BONDS AND NOTES PAYABLE	82	82	-
TOTAL CURRENT LIABILITIES	3,696	3,695	1
NONCURRENT LIABILITIES:			
ADVANCES FROM OTHER FUNDS	240	240	-
BONDS AND NOTES PAYABLE	908	908	-
TOTAL NONCURRENT LIABILITIES	1,148	1,148	-
TOTAL LIABILITIES	4,844	4,843	1
NET POSITION			
NET INVESTMENT IN CAPITAL ASSETS	46,612	46,612	-
RESTRICTED FOR DEBT SERVICE	50	50	-
UNRESTRICTED	83,473	83,017	456
TOTAL NET POSITION	\$ 130,135	\$ 129,679	\$ 456

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	COUNTY SERVICE AREAS	OTHER ENTERPRISE
OPERATING REVENUES:			
CHARGES FOR CURRENT SERVICES	\$ 14,951	\$ 14,837	\$ 114
OTHER	383	364	19
TOTAL OPERATING REVENUES	15,334	15,201	133
OPERATING EXPENSES:			
PROFESSIONAL SERVICES	1,674	1,674	-
SALARIES AND EMPLOYEES BENEFITS	3,596	3,559	37
SELF-INSURANCE CLAIMS	58	58	-
SERVICES AND SUPPLIES	10,269	10,213	56
DEPRECIATION AND AMORTIZATION	3,175	3,175	-
OTHER	16	16	-
TOTAL OPERATING EXPENSES	18,788	18,695	93
OPERATING INCOME (LOSS)	(3,454)	(3,494)	40
NONOPERATING REVENUES (EXPENSES):			
INVESTMENT INCOME	4,519	4,519	-
INTEREST EXPENSE	(24)	(24)	-
TAX REVENUE	5,712	5,712	-
GRANT REVENUE	1,156	1,156	-
GAIN (LOSS) ON SALE OF CAPITAL ASSETS	23	23	-
OTHER NONOPERATING REVENUES	528	328	200
TOTAL NONOPERATING REVENUES (EXPENSES)	11,914	11,714	200
CHANGE IN NET POSITION BEFORE TRANSFERS	8,460	8,220	240
TRANSFERS OUT	(462)	(312)	(150)
TRANSFERS IN	1,200	1,200	-
CHANGE IN NET POSITION	9,198	9,108	90
TOTAL NET POSITION, BEGINNING	120,937	120,571	366
TOTAL NET POSITION, ENDING	\$ 130,135	\$ 129,679	\$ 456

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	COUNTY SERVICE AREAS	OTHER NONMAJOR ENTERPRISE
CASH FLOWS FROM OPERATING ACTIVITIES:			
CASH RECEIVED FROM SERVICES	\$ 15,906	\$ 15,573	\$ 333
CASH PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES	(11,374)	(11,299)	(75)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	(3,596)	(3,559)	(37)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	936	715	221
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
TAXES RECEIVED	5,843	5,843	-
GRANTS RECEIVED	1,156	1,156	-
TRANSFERS RECEIVED	1,190	1,190	-
TRANSFERS PAID	(462)	(312)	(150)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	7,727	7,877	(150)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
ACQUISITION AND CONSTRUCTION OF CAPITAL ASSETS	(1,662)	(1,662)	-
PRINCIPAL PAID ON BONDS AND NOTES	(79)	(79)	-
INTEREST PAID ON BONDS AND NOTES	(54)	(54)	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,795)	(1,795)	-
CASH FLOWS FROM INVESTING ACTIVITIES:			
INTEREST ON INVESTMENTS	4,519	4,519	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	4,519	4,519	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	11,387	11,316	71
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	73,777	73,425	352
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 85,164	\$ 84,741	\$ 423
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
OPERATING INCOME (LOSS)	\$ (3,454)	\$ (3,494)	\$ 40
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
DEPRECIATION AND AMORTIZATION	3,175	3,175	-
NONOPERATING REVENUE (EXPENSE) RELATED TO OPERATING ACTIVITIES	528	328	200
CHANGES IN ASSETS, DEFERRED OUTFLOWS, LIABILITIES AND DEFERRED INFLOWS:			
ACCOUNTS RECEIVABLE	22	22	-
DUE FROM OTHER GOVERNMENTS	(20)	(20)	-
INVENTORIES	(19)	-	(19)
ACCOUNTS PAYABLE	746	746	-
DUE TO OTHER FUNDS	(84)	(84)	-
ADVANCES FROM OTHERS	42	42	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 936	\$ 715	\$ 221
BREAKDOWN OF CASH AND CASH EQUIVALENTS			
CASH AND CASH EQUIVALENTS	\$ 85,164	\$ 84,741	\$ 423
	85,164	84,741	423



COMBINING FINANCIAL STATEMENTS INTERNAL SERVICE FUNDS



INTERNAL SERVICE FUNDS DESCRIPTIONS

GENERAL SERVICES GROUP

The General Services Fund accounts for the County Purchasing Department's Printing Services, Central Mail Services, and Surplus Property and Storage divisions. Services which are available to all County departments and special districts are financed by user fees for services provided.

TELECOMMUNICATION SERVICES

The Telecommunication Services Fund accounts for County-wide telephone operations including related hardware, software, communication facilities, and a network of microwave sites.

COMPUTER OPERATIONS

The Computer Operations Fund accounts for 24-hour-per-day, County-wide data processing services including data entry, report distribution, distributed data processing with technical support and application development. Business Solutions Development is part of the Computer Operations.

FLEET MANAGEMENT

The Fleet Management Fund includes both the County Garage and Motor Pool. The Fund accounts for vehicle rental services to all County departments, and maintenance and repair services to the County's vehicle and heavy equipment fleet.

RISK MANAGEMENT

The Risk Management Fund accounts for the County's self-insured worker's compensation, and public liabilities, including property conservation, safety programs, medical malpractice, environmental liability other than pollution remediation in relation to landfill and other general obligations which are provided to all County departments and special districts.

FLOOD CONTROL EQUIPMENT

The Flood Control Equipment Fund accounts for heavy equipment rental and maintenance services provided to each of the six flood control zones within various geographical regions of the County.

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	GENERAL SERVICES GROUP	TELECOMMUNICATION SERVICES	COMPUTER OPERATIONS
ASSETS				
CURRENT ASSETS:				
CASH AND INVESTMENTS	\$ 598,421	\$ 4,291	\$ 14,312	\$ 42,691
ACCOUNTS RECEIVABLE - NET	177	-	177	-
DUE FROM OTHER GOVERNMENTS	2,199	116	1,610	142
DUE FROM OTHER FUNDS	4,551	745	1,214	150
INVENTORIES	4,118	20	1,377	-
PREPAID ITEMS	654	512	-	-
TOTAL CURRENT ASSETS	610,120	5,684	18,690	42,983
NONCURRENT ASSETS:				
CAPITAL ASSETS NOT BEING DEPRECIATED AND AMORTIZED:				
LAND	1,504	610	-	-
DEVELOPMENT IN PROGRESS	16,954	-	6,593	8,405
CAPITAL ASSETS BEING DEPRECIATED AND AMORTIZED:				
STRUCTURES AND IMPROVEMENTS	41,327	2,655	7,817	11,016
EQUIPMENT AND SOFTWARE	126,561	1,136	14,335	34,953
RIGHT-TO-USE LEASED LAND	462	-	462	-
RIGHT-TO-USE LEASED EQUIPMENT	1,019	984	-	-
RIGHT-TO-USE SUBSCRIPTION ASSETS	32,610	-	-	32,610
ACCUMULATED DEPRECIATION AND AMORTIZATION	(116,405)	(1,515)	(15,353)	(37,839)
TOTAL NONCURRENT ASSETS	104,032	3,870	13,854	49,145
TOTAL ASSETS	714,152	9,554	32,544	92,128
DEFERRED OUTFLOWS OF RESOURCES	25,720	982	4,222	13,989
LIABILITIES				
CURRENT LIABILITIES:				
ACCOUNTS PAYABLE	19,077	386	1,503	4,034
SALARIES AND BENEFITS PAYABLE	3,152	115	539	1,661
DUE TO OTHER FUNDS	2,323	124	181	496
DUE TO OTHER GOVERNMENTS	384	-	-	-
INTEREST PAYABLE	60	-	2	58
ADVANCES FROM OTHERS	1,607	-	-	-
COMPENSATED ABSENCES PAYABLE	5,274	172	1,140	2,621
LEASE LIABILITY	265	171	90	-
SUBSCRIPTION LIABILITY	10,801	-	-	10,801
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS	106,723	-	-	-
TOTAL CURRENT LIABILITIES	149,666	968	3,455	19,671
NONCURRENT LIABILITIES:				
COMPENSATED ABSENCES PAYABLE	4,369	-	694	3,107
LEASE LIABILITY	572	283	289	-
SUBSCRIPTION LIABILITY	10,336	-	-	10,336
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS	354,507	-	-	-
NET PENSION LIABILITY	38,274	1,549	7,036	19,946
TOTAL NONCURRENT LIABILITIES	408,058	1,832	8,019	33,389
TOTAL LIABILITIES	557,724	2,800	11,474	53,060
DEFERRED INFLOWS OF RESOURCES	9,151	428	1,432	5,003
NET POSITION				
NET INVESTMENT IN CAPITAL ASSETS	80,315	3,416	12,960	26,934
UNRESTRICTED	92,682	3,892	10,900	21,120
TOTAL NET POSITION	\$ 172,997	\$ 7,308	\$ 23,860	\$ 48,054

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS (CONTINUED)
JUNE 30, 2024 (IN THOUSANDS)

	FLEET MANAGEMENT	RISK MANAGEMENT	FLOOD CONTROL EQUIPMENT
ASSETS			
CURRENT ASSETS:			
CASH AND INVESTMENTS	\$ 32,079	\$ 494,994	\$ 10,054
ACCOUNTS RECEIVABLE - NET	-	-	-
DUE FROM OTHER GOVERNMENTS	274	57	-
DUE FROM OTHER FUNDS	304	1,615	523
INVENTORIES	2,721	-	-
PREPAID ITEMS	-	142	-
TOTAL CURRENT ASSETS	35,378	496,808	10,577
NONCURRENT ASSETS:			
CAPITAL ASSETS NOT BEING DEPRECIATED AND AMORTIZED:			
LAND	894	-	-
DEVELOPMENT IN PROGRESS	1,595	361	-
CAPITAL ASSETS BEING DEPRECIATED AND AMORTIZED:			
STRUCTURES AND IMPROVEMENTS	19,839	-	-
EQUIPMENT AND SOFTWARE	55,452	654	20,031
RIGHT-TO-USE LEASED LAND	-	-	-
RIGHT-TO-USE LEASED BUILDINGS	-	-	-
RIGHT-TO-USE LEASED EQUIPMENT	35	-	-
RIGHT-TO-USE SUBSCRIPTION ASSETS	-	-	-
ACCUMULATED DEPRECIATION AND AMORTIZATION	(48,783)	(654)	(12,261)
TOTAL NONCURRENT ASSETS	29,032	361	7,770
TOTAL ASSETS	64,410	497,169	18,347
DEFERRED OUTFLOWS OF RESOURCES			
	3,541	2,986	-
LIABILITIES			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	4,165	8,176	813
SALARIES AND BENEFITS PAYABLE	473	364	-
DUE TO OTHER FUNDS	373	1,149	-
DUE TO OTHER GOVERNMENTS	-	384	-
INTEREST PAYABLE	-	-	-
ADVANCES FROM OTHERS	-	1,607	-
COMPENSATED ABSENCES PAYABLE	741	600	-
LEASE LIABILITY	4	-	-
SUBSCRIPTION LIABILITY	-	-	-
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS	-	106,723	-
TOTAL CURRENT LIABILITIES	5,756	119,003	813
NONCURRENT LIABILITIES:			
COMPENSATED ABSENCES PAYABLE	469	99	-
LEASE LIABILITY	-	-	-
SUBSCRIPTION LIABILITY	-	-	-
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS	-	354,507	-
NET PENSION LIABILITY	5,452	4,291	-
TOTAL NONCURRENT LIABILITIES	5,921	358,897	-
TOTAL LIABILITIES	11,677	477,900	813
DEFERRED INFLOWS OF RESOURCES			
	1,259	1,029	-
NET POSITION			
NET INVESTMENT IN CAPITAL ASSETS	28,928	361	7,716
UNRESTRICTED	26,087	20,865	9,818
TOTAL NET POSITION	\$ 55,015	\$ 21,226	\$ 17,534

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	GENERAL SERVICES GROUP	TELECOMMUNICATION SERVICES	COMPUTER OPERATIONS
OPERATING REVENUES:				
CHARGES FOR CURRENT SERVICES	\$ 373,672	\$ 13,257	\$ 29,028	\$ 76,330
OTHER	-	-	-	-
TOTAL OPERATING REVENUES	373,672	13,257	29,028	76,330
OPERATING EXPENSES:				
PROFESSIONAL SERVICES	48,129	826	1,693	18,179
SALARIES AND EMPLOYEES BENEFITS	67,262	3,244	12,658	32,737
SELF-INSURED CLAIMS	107,204	-	-	-
SERVICES AND SUPPLIES	97,870	6,820	12,352	1,631
DEPRECIATION AND AMORTIZATION	22,335	347	881	14,758
OTHER	2,377	-	-	-
TOTAL OPERATING EXPENSES	345,177	11,237	27,584	67,305
OPERATING INCOME (LOSS)	28,495	2,020	1,444	9,025
NONOPERATING REVENUES (EXPENSES):				
INVESTMENT INCOME	30,072	169	1,006	2,068
INTEREST EXPENSE	(65)	(3)	(2)	(60)
GRANT REVENUE	112	14	16	46
GAIN (LOSS) ON SALE OF CAPITAL ASSETS	608	-	(1)	-
OTHER NONOPERATING REVENUES	3,833	2	8	-
OTHER NONOPERATING EXPENSES	(9)	-	-	(9)
TOTAL NONOPERATING REVENUES (EXPENSES)	34,551	182	1,027	2,045
CHANGE IN NET POSITION BEFORE TRANSFERS	63,046	2,202	2,471	11,070
TRANSFERS OUT	(1,225)	(47)	(219)	(642)
TRANSFERS IN	1,241	-	-	-
CHANGE IN NET POSITION	63,062	2,155	2,252	10,428
TOTAL NET POSITION (DEFICIT), BEGINNING	109,935	5,153	21,608	37,626
TOTAL NET POSITION, ENDING	\$ 172,997	\$ 7,308	\$ 23,860	\$ 48,054

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	FLEET MANAGEMENT	RISK MANAGEMENT	FLOOD CONTROL EQUIPMENT
OPERATING REVENUES:			
CHARGES FOR CURRENT SERVICES	\$ 46,165	\$ 203,060	\$ 5,832
OTHER	-	-	-
TOTAL OPERATING REVENUES	46,165	203,060	5,832
OPERATING EXPENSES:			
PROFESSIONAL SERVICES	5,241	22,187	3
SALARIES AND EMPLOYEES BENEFITS	10,915	7,708	-
SELF-INSURED CLAIMS	-	107,204	-
SERVICES AND SUPPLIES	21,404	53,095	2,568
DEPRECIATION AND AMORTIZATION	4,773	-	1,576
OTHER	-	2,377	-
TOTAL OPERATING EXPENSES	42,333	192,571	4,147
OPERATING INCOME (LOSS)	3,832	10,489	1,685
NONOPERATING REVENUES (EXPENSES):			
INVESTMENT INCOME	1,470	25,017	342
INTEREST EXPENSE	-	-	-
GRANT REVENUE	14	22	-
GAIN (LOSS) ON SALE OF CAPITAL ASSETS	519	-	90
OTHER NONOPERATING REVENUES	5	3,815	3
TOTAL NONOPERATING REVENUES (EXPENSES)	2,008	28,854	435
CHANGE IN NET POSITION BEFORE TRANSFERS	5,840	39,343	2,120
TRANSFERS OUT	(171)	(146)	-
TRANSFERS IN	-	-	1,241
CHANGE IN NET POSITION	5,669	39,197	3,361
TOTAL NET POSITION (DEFICIT), BEGINNING	49,346	(17,971)	14,173
TOTAL NET POSITION, ENDING	\$ 55,015	\$ 21,226	\$ 17,534

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	GENERAL SERVICES GROUP	TELE- COMMUNICATION SERVICES	COMPUTER OPERATIONS	FLEET MANAGEMENT	RISK MANAGEMENT	FLOOD CONTROL EQUIPMENT
CASH FLOWS FROM OPERATING ACTIVITIES:							
CASH RECEIVED FROM OTHER FUNDS FOR INTERNAL SERVICES	\$ 375,329	\$ 12,785	\$ 27,881	\$ 76,649	\$ 46,203	\$ 206,305	\$ 5,506
CASH PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES	(229,943)	(7,973)	(12,764)	(17,675)	(23,853)	(165,613)	(2,065)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	(68,836)	(3,388)	(13,018)	(33,299)	(11,082)	(8,049)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	76,550	1,424	2,099	25,675	11,268	32,643	3,441
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:							
GRANTS RECEIVED	112	14	16	46	14	22	-
TRANSFERS RECEIVED	1,241	-	-	-	-	-	1,241
TRANSFERS PAID	(1,225)	(47)	(219)	(642)	(171)	(146)	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	128	(33)	(203)	(596)	(157)	(124)	1,241
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:							
ACQUISITION AND CONSTRUCTION OF CAPITAL ASSETS	(27,791)	(463)	(7,189)	(10,974)	(6,950)	(361)	(1,854)
INTEREST PAID ON CAPITAL LEASE OBLIGATIONS & ADVANCES	(65)	(3)	(2)	(60)	-	-	-
PAYMENTS ON LEASE LIABILITY	(265)	(171)	(83)	-	(11)	-	-
PAYMENTS ON SUBSCRIPTION LIABILITY	(10,949)	-	-	(10,949)	-	-	-
PROCEEDS FROM SALE OF CAPITAL ASSETS	609	-	-	-	519	-	90
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(38,461)	(637)	(7,274)	(21,983)	(6,442)	(361)	(1,764)
CASH FLOWS FROM INVESTING ACTIVITIES:							
INTEREST ON INVESTMENTS	30,072	169	1,006	2,068	1,470	25,017	342
NET CASH PROVIDED BY INVESTING ACTIVITIES	30,072	169	1,006	2,068	1,470	25,017	342
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	68,289	923	(4,372)	5,164	6,139	57,175	3,260
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	530,132	3,368	18,684	37,527	25,940	437,819	6,794
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 598,421</u>	<u>\$ 4,291</u>	<u>\$ 14,312</u>	<u>\$ 42,691</u>	<u>\$ 32,079</u>	<u>\$ 494,994</u>	<u>\$ 10,054</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
OPERATING INCOME (LOSS)	\$ 28,495	\$ 2,020	\$ 1,444	\$ 9,025	\$ 3,832	\$ 10,489	\$ 1,685
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
DEPRECIATION AND AMORTIZATION	22,335	347	881	14,758	4,773	-	1,576
NONOPERATING REVENUE (EXPENSE) RELATED TO OPERATING ACTIVITIES	3,824	2	8	(9)	5	3,815	3
CHANGES IN ASSETS, DEFERRED OUTFLOWS, LIABILITIES AND DEFERRED INFLOWS:							
ACCOUNTS RECEIVABLE	(36)	-	(36)	-	-	-	-
DUE FROM OTHER FUNDS	(3,265)	(445)	(1,028)	(27)	127	(1,552)	(340)
DUE FROM OTHER GOVERNMENTS	687	(29)	(91)	346	(94)	544	11
INVENTORIES	149	14	19	-	116	-	-
PREPAID ITEMS	(247)	(180)	-	-	-	(67)	-
DEFERRED OUTFLOWS OF RESOURCES	352	6	4	261	99	(18)	-
ACCOUNTS PAYABLE	7,045	93	1,239	2,132	2,588	180	813
INTEREST PAYABLE	57	(1)	2	56	-	-	-
SALARIES AND BENEFITS PAYABLE	667	10	83	392	93	89	-
DUE TO OTHER FUNDS	(1,532)	(253)	22	(45)	89	(1,038)	(307)
DUE TO OTHER GOVERNMENTS	13	-	-	-	-	13	-
ADVANCES FROM OTHERS	438	-	-	-	-	438	-
COMPENSATED ABSENCES PAYABLE	55	(52)	10	193	2	(98)	-
NET PENSION LIABILITY	(170)	(137)	(84)	350	(165)	(134)	-
DEFERRED INFLOWS OF RESOURCES	(2,479)	29	(374)	(1,757)	(197)	(180)	-
ESTIMATED LIABILITY FOR LITIGATION AND SELF-INSURED CLAIMS	20,162	-	-	-	-	20,162	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 76,550</u>	<u>\$ 1,424</u>	<u>\$ 2,099</u>	<u>\$ 25,675</u>	<u>\$ 11,268</u>	<u>\$ 32,643</u>	<u>\$ 3,441</u>
NONCASH CAPITAL AND FINANCING ACTIVITIES:							
LEASE ASSET ACQUISITION	462	-	462	-	-	-	-
SUBSCRIPTION ASSET ACQUISITION	31,154	-	-	31,154	-	-	-
BREAKDOWN OF CASH AND CASH EQUIVALENTS							
CASH AND CASH EQUIVALENTS	<u>\$ 598,421</u>	<u>\$ 4,291</u>	<u>\$ 14,312</u>	<u>\$ 42,691</u>	<u>\$ 32,079</u>	<u>\$ 494,994</u>	<u>\$ 10,054</u>
	598,421	4,291	14,312	42,691	32,079	494,994	10,054



COMBINING FINANCIAL STATEMENTS FIDUCIARY FUNDS



FIDUCIARY FUNDS DESCRIPTIONS

PRIVATE-PURPOSE TRUST FUNDS

Public Guardian

The Public Guardian fund accounts for assets which are held in trust for San Bernardino County residents who are gravely disabled or otherwise incompetent and have lost the ability to properly care for themselves and administer their estates.

Public Administrator

The Public Administrator fund accounts for assets which are held in trust for the administration of decedents' estates on behalf of San Bernardino County dependents who have no known relatives who are willing to administer their estates.

RDA Successor Agency

The RDA Successor Agency fund accounts for assets which are held by San Bernardino County in trust to wind down the affairs of the former redevelopment agency according to the Dissolution Act (ABX1 26) of 2012.

CUSTODIAL FUNDS

Unapportioned Collections

The Unapportioned Collections fund accounts for secured and unsecured property taxes receivable, court fines, amounts which are impounded because of disputes or litigation, as well as amounts held pending authority for apportionment.

CalSAWS Consortium

The CalSAWS Consortium fund accounts for cash accumulated for the operation and maintenance of an automated welfare system to be used by each of the fifty-eight member counties in California on behalf of CalSAWS Consortium Joint Power Authority.

Tax Collections for School Bonds

Tax Collections for School Bonds fund accounts for cash accumulated from property tax levy to be used for debt service payments of school bonds on behalf of School Districts and Community College Districts.

Other Custodial

Other Custodial funds account for assets of various other funds which are held for other governmental agencies or individuals by the County in a custodial capacity.

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	PUBLIC GUARDIAN	PUBLIC ADMINISTRATOR	RDA SUCCESSOR AGENCY
ASSETS				
CASH AND INVESTMENTS (NOTE 4)	\$ 30,570	\$ 13,303	\$ 16,214	\$ 1,053
RECEIVABLES:				
INTEREST AND DIVIDENDS RECEIVABLE	298	130	154	14
TOTAL RECEIVABLES	298	130	154	14
LAND HELD FOR RESALE	13,276	-	-	13,276
PREPAID ITEMS	917	-	-	917
RESTRICTED CASH AND CASH EQUIVALENTS	3,557	-	-	3,557
TOTAL ASSETS	48,618	13,433	16,368	18,817
DEFERRED OUTFLOWS OF RESOURCES	987	-	-	987
LIABILITIES				
ACCOUNTS PAYABLE AND OTHER LIABILITIES	7	7	-	-
DUE TO OTHER GOVERNMENTS	166	74	-	92
INTEREST PAYABLE	698	-	-	698
BONDS AND NOTES PAYABLE:				
DUE IN ONE YEAR	2,617	-	-	2,617
DUE AFTER ONE YEAR	53,339	-	-	53,339
TOTAL LIABILITIES	56,827	81	-	56,746
DEFERRED INFLOWS OF RESOURCES	440	-	-	440
NET POSITION				
RESTRICTED FOR:				
INDIVIDUALS, ORGANIZATIONS, AND OTHER GOVERNMENTS	(7,662)	13,352	16,368	(37,382)
TOTAL NET POSITION (DEFICIT)	\$ (7,662)	\$ 13,352	\$ 16,368	\$ (37,382)

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	UNAPPORTIONED COLLECTIONS	CALSAWS CONSORTIUM	TAX COLLECTIONS FOR SCHOOL BONDS	OTHER CUSTODIAL
ASSETS					
CASH AND INVESTMENTS (NOTE 4)	\$ 843,656	\$ 446,359	\$ 5,023	\$ 378,185	\$ 14,089
RECEIVABLES:					
ACCOUNTS RECEIVABLE - NET	29,025	28,931	-	-	94
TAXES RECEIVABLE	227,733	227,733	-	-	-
INTEREST AND DIVIDENDS RECEIVABLE	5,268	1,738	-	3,520	10
DUE FROM OTHER GOVERNMENTS	28,572	22,812	-	-	5,760
TOTAL RECEIVABLES	290,598	281,214	-	3,520	5,864
 TOTAL ASSETS	 1,134,254	 727,573	 5,023	 381,705	 19,953
LIABILITIES					
ACCOUNTS PAYABLE AND OTHER LIABILITIES	1,549	1,549	-	-	-
DUE TO OTHER GOVERNMENTS	281,742	271,446	5,023	-	5,273
TOTAL LIABILITIES	283,291	272,995	5,023	-	5,273
NET POSITION					
RESTRICTED FOR:					
INDIVIDUALS, ORGANIZATIONS, AND OTHER GOVERNMENTS	850,963	454,578	-	381,705	14,680
TOTAL NET POSITION	\$ 850,963	\$ 454,578	\$ -	\$ 381,705	\$ 14,680

SAN BERNARDINO COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	PUBLIC GUARDIAN	PUBLIC ADMINISTRATOR	RDA SUCCESSOR AGENCY
ADDITIONS				
CONTRIBUTIONS:				
REDEVELOPMENT AGENCY PROPERTY TAX TRUST FUND	\$ 4,873	\$ -	\$ -	\$ 4,873
GIFTS AND BEQUESTS	17,568	11,071	6,497	-
TOTAL CONTRIBUTIONS	22,441	11,071	6,497	4,873
INVESTMENT INCOME:				
NET INCREASE IN FAIR VALUE OF INVESTMENTS	437	128	274	35
INTEREST, DIVIDENDS, AND OTHER INCOME	838	461	225	152
NET INVESTMENT INCOME	1,275	589	499	187
TOTAL ADDITIONS	23,716	11,660	6,996	5,060
DEDUCTIONS				
BENEFIT AND REFUND PAYMENTS TO INDIVIDUALS	17,276	9,145	8,131	-
DISTRIBUTION AND OBLIGATION RETIREMENTS	2,036	-	-	2,036
ADMINISTRATIVE EXPENSES	248	-	-	248
TOTAL DEDUCTIONS	19,560	9,145	8,131	2,284
CHANGE IN NET POSITION	4,156	2,515	(1,135)	2,776
NET POSITION (DEFICIT) HELD IN TRUST, BEGINNING	(11,818)	10,837	17,503	(40,158)
NET POSITION (DEFICIT) HELD IN TRUST, ENDING	<u>\$ (7,662)</u>	<u>\$ 13,352</u>	<u>\$ 16,368</u>	<u>\$ (37,382)</u>

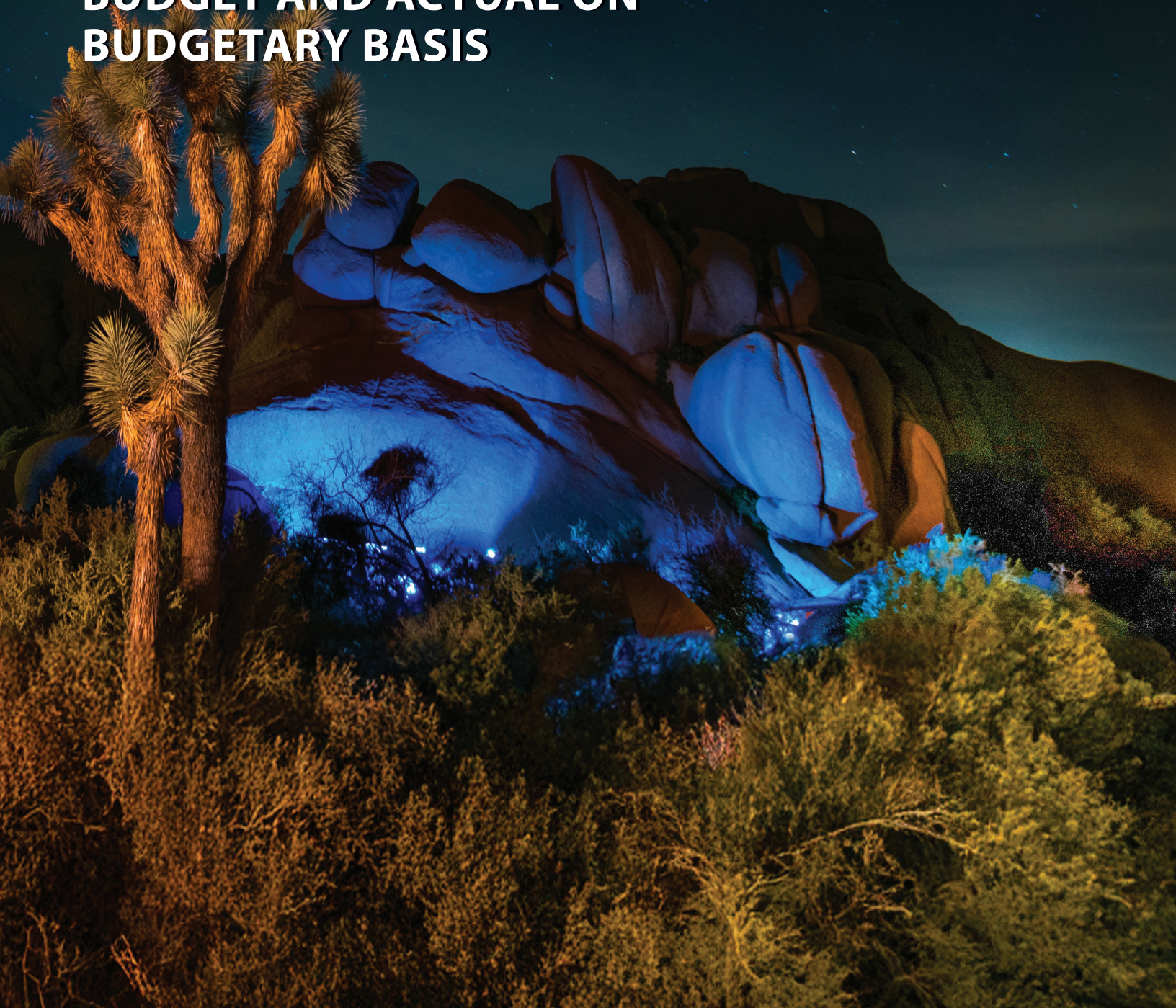
SAN BERNARDINO COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL	UNAPPORTIONED COLLECTIONS	CALSAWS CONSORTIUM	TAX COLLECTIONS FOR SCHOOL BONDS	OTHER CUSTODIAL
ADDITIONS					
INVESTMENT INCOME:					
NET INCREASE IN FAIR VALUE OF INVESTMENTS	\$ 6,236	\$ 2,336	\$ -	\$ 3,884	\$ 16
INTEREST, DIVIDENDS, AND OTHER	18,567	7,098	-	11,421	48
NET INVESTMENT INCOME	24,803	9,434	-	15,305	64
 TAXES COLLECTED FOR OTHER GOVERNMENTS	3,235,376	2,936,853	-	281,767	16,756
FINES AND FEES COLLECTED FOR OTHER GOVERNMENTS	99,923	86,667	-	-	13,256
STATE FUNDS COLLECTED FOR OTHER GOVERNMENTS	377,790	-	356,194	-	21,596
BOND PROCEEDS COLLECTED FOR OTHER GOVERNMENTS	27,968	-	-	27,968	-
PAYMENTS COLLECTED ON BEHALF OF OTHERS	7,734	-	7,125	-	609
TOTAL ADDITIONS	3,773,594	3,032,954	363,319	325,040	52,281
 DEDUCTIONS					
BENEFIT AND REFUND PAYMENTS TO INDIVIDUALS	609	-	-	-	609
DISTRIBUTION AND OBLIGATION RETIREMENTS	278,212	-	-	278,108	104
DISTRIBUTION OF PROPERTY TRANSFER TAX	10,188	-	-	-	10,188
TAX COLLECTIONS DISBURSED TO OTHER GOVERNMENTS	2,879,409	2,872,919	-	-	6,490
TAX ADJUSTMENTS DISBURSED TO INDIVIDUALS	57,605	57,604	-	-	1
FINES AND FEES DISBURSED TO OTHER GOVERNMENTS	79,820	66,497	-	-	13,323
FINES AND FEES DISBURSED TO INDIVIDUALS	16,789	16,142	-	-	647
STATE FUNDS DISBURSED TO OTHER GOVERNMENTS	21,572	-	-	-	21,572
PAYMENTS DISBURSED TO OTHERS	363,164	111	363,053	-	-
ADMINISTRATIVE EXPENSES	21,174	20,156	266	728	24
TOTAL DEDUCTIONS	3,728,542	3,033,429	363,319	278,836	52,958
 CHANGE IN NET POSITION	45,052	(475)	-	46,204	(677)
NET POSITION HELD IN TRUST, BEGINNING	805,911	455,053	-	335,501	15,357
NET POSITION HELD IN TRUST, ENDING	<u>\$ 850,963</u>	<u>\$ 454,578</u>	<u>\$ -</u>	<u>\$ 381,705</u>	<u>\$ 14,680</u>





COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) BUDGET AND ACTUAL ON BUDGETARY BASIS



SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
TAXES	\$ 256,985	\$ 281,680	\$ 24,695
LICENSES, PERMITS AND FRANCHISES	-	1,085	1,085
FINES, FORFEITURES AND PENALTIES	3,893	16,051	12,158
REVENUES FROM USE OF MONEY AND PROPERTY	19,028	78,740	59,712
AID FROM OTHER GOVERNMENTAL AGENCIES	796,396	632,761	(163,635)
CHARGES FOR CURRENT SERVICES	158,011	161,823	3,812
OTHER REVENUES	48,585	44,337	(4,248)
TOTAL REVENUES	1,282,898	1,216,477	(66,421)
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	9,224	8,629	595
PUBLIC PROTECTION	539,305	354,990	184,315
PUBLIC WAYS AND FACILITIES	185,509	126,318	59,191
HEALTH AND SANITATION	384,384	268,111	116,273
PUBLIC ASSISTANCE	252,775	121,504	131,271
EDUCATION	30,638	21,804	8,834
RECREATION AND CULTURAL SERVICES	16,735	13,168	3,567
DEBT SERVICE:			
PRINCIPAL	9,681	13,361	(3,680)
INTEREST AND FISCAL CHARGES	4,325	3,108	1,217
CAPITAL OUTLAY	226,976	145,411	81,565
TOTAL EXPENDITURES	1,659,552	1,076,404	583,148
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(376,654)	140,073	516,727
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(188,543)	(84,549)	103,994
TRANSFERS IN	192,523	110,019	(82,504)
LONG-TERM DEBT ISSUED	370	-	(370)
INCEPTION OF DIRECT FINANCE LEASE OBLIGATIONS	23,527	23,527	-
LEASE FINANCING	6,066	6,066	-
SUBSCRIPTION FINANCING	12,194	12,194	-
SALE OF CAPITAL ASSETS	317	1,566	1,249
TOTAL OTHER FINANCING SOURCES AND (USES)	46,454	68,823	22,369
NET CHANGE IN FUND BALANCES	(330,200)	208,896	539,096
FUND BALANCES, BEGINNING	1,265,299	1,265,299	-
FUND BALANCES, ENDING	\$ 935,099	\$ 1,474,195	\$ 539,096

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TRANSPORTATION		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
LICENSES, PERMITS AND FRANCHISES	\$ -	\$ 399	\$ 399
REVENUES FROM USE OF MONEY AND PROPERTY	1,139	4,553	3,414
AID FROM OTHER GOVERNMENTAL AGENCIES	115,085	105,496	(9,589)
CHARGES FOR CURRENT SERVICES	2,289	3,155	866
OTHER REVENUES	244	77	(167)
TOTAL REVENUES	118,757	113,680	(5,077)
EXPENDITURES:			
CURRENT:			
PUBLIC WAYS AND FACILITIES	129,039	101,045	27,994
CAPITAL OUTLAY	35,713	28,293	7,420
TOTAL EXPENDITURES	164,752	129,338	35,414
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(45,995)	(15,658)	30,337
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(4,271)	(606)	3,665
TRANSFERS IN	26,758	25,800	(958)
SALE OF CAPITAL ASSETS	217	157	(60)
TOTAL OTHER FINANCING SOURCES AND (USES)	22,704	25,351	2,647
NET CHANGE IN FUND BALANCES	(23,291)	9,693	32,984
FUND BALANCES, BEGINNING	62,376	62,376	-
FUND BALANCES, ENDING	\$ 39,085	\$ 72,069	\$ 32,984

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	SPECIAL TRANSPORTATION		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
TAXES	\$ 8,745	\$ 9,039	\$ 294
REVENUES FROM USE OF MONEY AND PROPERTY	1,268	4,170	2,902
AID FROM OTHER GOVERNMENTAL AGENCIES	7,770	1,689	(6,081)
CHARGES FOR CURRENT SERVICES	3,852	6,876	3,024
TOTAL REVENUES	21,635	21,774	139
EXPENDITURES:			
CURRENT:			
PUBLIC WAYS AND FACILITIES	50,379	21,916	28,463
TOTAL EXPENDITURES	50,379	21,916	28,463
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(28,744)	(142)	28,602
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(322)	(220)	102
TRANSFERS IN	15	-	(15)
TOTAL OTHER FINANCING SOURCES AND (USES)	(307)	(220)	87
NET CHANGE IN FUND BALANCES	(29,051)	(362)	28,689
FUND BALANCES, BEGINNING	71,988	71,988	-
FUND BALANCES, ENDING	\$ 42,937	\$ 71,626	\$ 28,689

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	SPECIAL AVIATION		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 40	\$ 310	\$ 270
AID FROM OTHER GOVERNMENTAL AGENCIES	121	209	88
TOTAL REVENUES	161	519	358
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	20	-	20
TOTAL EXPENDITURES	20	-	20
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	141	519	378
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(8,561)	(1,344)	7,217
TRANSFERS IN	3,145	-	(3,145)
TOTAL OTHER FINANCING SOURCES AND (USES)	(5,416)	(1,344)	4,072
NET CHANGE IN FUND BALANCES	(5,275)	(825)	4,450
FUND BALANCES, BEGINNING	5,223	5,223	-
FUND BALANCES, ENDING	<u>\$ (52)</u>	<u>\$ 4,398</u>	<u>\$ 4,450</u>

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	MENTAL HEALTH SERVICES ACT		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 4,921	\$ 16,345	\$ 11,424
AID FROM OTHER GOVERNMENTAL AGENCIES	337,106	300,154	(36,952)
CHARGES FOR CURRENT SERVICES	12	22	10
OTHER REVENUES	9,677	4,341	(5,336)
TOTAL REVENUES	351,716	320,862	(30,854)
EXPENDITURES:			
CURRENT:			
HEALTH AND SANITATION	331,734	244,092	87,642
DEBT SERVICE:			
PRINCIPAL	1,712	3,323	(1,611)
INTEREST AND FISCAL CHARGES	-	64	(64)
CAPITAL OUTLAY	17,633	14,435	3,198
TOTAL EXPENDITURES	351,079	261,914	89,165
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	637	58,948	58,311
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(2,622)	(1,175)	1,447
TRANSFERS IN	749	708	(41)
LEASE FINANCING	1,642	1,642	-
SUBSCRIPTION FINANCING	11,991	11,991	-
TOTAL OTHER FINANCING SOURCES AND (USES)	11,760	13,166	1,406
NET CHANGE IN FUND BALANCES	12,397	72,114	59,717
FUND BALANCES, BEGINNING	185,214	185,214	-
FUND BALANCES, ENDING	\$ 197,611	\$ 257,328	\$ 59,717

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	PRESCHOOL SERVICES		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 60	\$ 198	\$ 138
AID FROM OTHER GOVERNMENTAL AGENCIES	78,794	57,667	(21,127)
CHARGES FOR CURRENT SERVICES	-	264	264
OTHER REVENUES	244	78	(166)
TOTAL REVENUES	79,098	58,207	(20,891)
EXPENDITURES:			
CURRENT:			
PUBLIC ASSISTANCE	74,647	53,429	21,218
DEBT SERVICE:			
PRINCIPAL	-	1,888	(1,888)
INTEREST AND FISCAL CHARGES	10	43	(33)
CAPITAL OUTLAY	4,578	2,400	2,178
TOTAL EXPENDITURES	79,235	57,760	21,475
EXCESS OF REVENUES OVER EXPENDITURES	(137)	447	584
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(2,139)	(665)	1,474
TRANSFERS IN	478	-	(478)
LEASE FINANCING	2,112	2,112	-
SUBSCRIPTION FINANCING	39	39	-
TOTAL OTHER FINANCING SOURCES AND (USES)	490	1,486	996
NET CHANGE IN FUND BALANCES	353	1,933	1,580
FUND BALANCES (DEFICIT), BEGINNING	(422)	(422)	-
FUND BALANCES (DEFICIT), ENDING	\$ (69)	\$ 1,511	\$ 1,580

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	AGING AND ADULT SERVICES		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ -	\$ 214	\$ 214
AID FROM OTHER GOVERNMENTAL AGENCIES	31,617	21,150	(10,467)
OTHER REVENUES	6,116	3,418	(2,698)
TOTAL REVENUES	37,733	24,782	(12,951)
EXPENDITURES:			
CURRENT:			
PUBLIC ASSISTANCE	37,681	24,480	13,201
DEBT SERVICE:			
PRINCIPAL	-	59	(59)
INTEREST AND FISCAL CHARGES	-	1	(1)
TOTAL EXPENDITURES	37,681	24,540	13,141
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	52	242	190
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(34,102)	(21,533)	12,569
TRANSFERS IN	34,050	21,481	(12,569)
TOTAL OTHER FINANCING SOURCES AND (USES)	(52)	(52)	-
NET CHANGE IN FUND BALANCES	-	190	190
FUND BALANCES, BEGINNING	1,661	1,661	-
FUND BALANCES, ENDING	\$ 1,661	\$ 1,851	\$ 190

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	JOBS AND EMPLOYMENT SERVICES		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 649	\$ 755	\$ 106
AID FROM OTHER GOVERNMENTAL AGENCIES	25,492	18,374	(7,118)
OTHER REVENUES	525	69	(456)
TOTAL REVENUES	26,666	19,198	(7,468)
EXPENDITURES:			
CURRENT:			
PUBLIC ASSISTANCE	24,887	17,467	7,420
DEBT SERVICE:			
PRINCIPAL	-	889	(889)
INTEREST AND FISCAL CHARGES	-	65	(65)
CAPITAL OUTLAY	75	-	75
TOTAL EXPENDITURES	24,962	18,421	6,541
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,704	777	(927)
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(157)	(157)	-
TRANSFERS IN	312	312	-
TOTAL OTHER FINANCING SOURCES AND (USES)	155	155	-
NET CHANGE IN FUND BALANCES	1,859	932	(927)
FUND BALANCES (DEFICIT), BEGINNING	(598)	(598)	-
FUND BALANCES, ENDING	\$ 1,261	\$ 334	\$ (927)

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	COURTHOUSE TEMPORARY CONSTRUCTION		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
FINES, FORFEITURES AND PENALTIES	\$ 154	\$ -	\$ (154)
REVENUES FROM USE OF MONEY AND PROPERTY	1	9	8
TOTAL REVENUES	155	9	(146)
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	155	9	146
TOTAL EXPENDITURES	155	9	146
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES, BEGINNING	-	-	-
FUND BALANCES, ENDING	\$ -	\$ -	\$ -

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	CRIMINAL JUSTICE TEMPORARY CONSTRUCTION		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
FINES, FORFEITURES AND PENALTIES	\$ 920	\$ 1,463	\$ 543
REVENUES FROM USE OF MONEY AND PROPERTY	80	335	255
TOTAL REVENUES	1,000	1,798	798
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(750)	(1,663)	(913)
TOTAL OTHER FINANCING SOURCES AND (USES)	(750)	(1,663)	(913)
NET CHANGE IN FUND BALANCES	250	135	(115)
FUND BALANCES, BEGINNING	1	1	-
FUND BALANCES, ENDING	\$ 251	\$ 136	\$ (115)

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	CENTRAL COURTHOUSE SURCHARGE		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 3	\$ 4	\$ 1
CHARGES FOR CURRENT SERVICES	2,277	2,275	(2)
TOTAL REVENUES	2,280	2,279	(1)
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(2,280)	(2,278)	2
TRANSFERS IN	-	1,357	1,357
TOTAL OTHER FINANCING SOURCES AND (USES)	(2,280)	(921)	1,359
NET CHANGE IN FUND BALANCES	-	1,358	1,358
FUND BALANCES, BEGINNING	3,139	3,139	-
FUND BALANCES, ENDING	\$ 3,139	\$ 4,497	\$ 1,358

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	MICROGRAPHICS FEES		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 141	\$ 420	\$ 279
AID FROM OTHER GOVERNMENTAL AGENCIES	-	1	1
CHARGES FOR CURRENT SERVICES	2,847	2,348	(499)
OTHER REVENUES	-	12	12
TOTAL REVENUES	2,988	2,781	(207)
EXPENDITURES:			
CURRENT:			
PUBLIC PROTECTION	5,300	2,658	2,642
DEBT SERVICE:			
PRINCIPAL	108	108	-
INTEREST AND FISCAL CHARGES	1	-	1
CAPITAL OUTLAY	65	387	(322)
TOTAL EXPENDITURES	5,474	3,153	2,321
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,486)	(372)	2,114
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(7)	(7)	-
TRANSFERS IN	-	1,176	1,176
TOTAL OTHER FINANCING SOURCES AND (USES)	(7)	1,169	1,176
NET CHANGE IN FUND BALANCES	(2,493)	797	3,290
FUND BALANCES, BEGINNING	23,403	23,403	-
FUND BALANCES, ENDING	\$ 20,910	\$ 24,200	\$ 3,290

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	LOCAL LAW ENFORCEMENT BLOCK GRANT		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 41	\$ 189	\$ 148
AID FROM OTHER GOVERNMENTAL AGENCIES	4,373	2,186	(2,187)
TOTAL REVENUES	4,414	2,375	(2,039)
EXPENDITURES:			
CURRENT:			
PUBLIC PROTECTION	4,816	1,971	2,845
CAPITAL OUTLAY	-	178	(178)
TOTAL EXPENDITURES	4,816	2,149	2,667
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(402)	226	628
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	-	(11)	(11)
TRANSFERS IN	-	67	67
TOTAL OTHER FINANCING SOURCES AND (USES)	-	56	56
NET CHANGE IN FUND BALANCES	(402)	282	684
NET CHANGE IN FUND BALANCES	(402)	282	684
FUND BALANCES, BEGINNING	2,625	2,625	-
FUND BALANCES, ENDING	\$ 2,223	\$ 2,907	\$ 684

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	SHERIFF SPECIAL PROJECTS		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
FINES, FORFEITURES AND PENALTIES	\$ -	\$ 77	\$ 77
REVENUES FROM USE OF MONEY AND PROPERTY	219	971	752
AID FROM OTHER GOVERNMENTAL AGENCIES	12,081	16,081	4,000
CHARGES FOR CURRENT SERVICES	660	767	107
OTHER REVENUES	2	38	36
TOTAL REVENUES	12,962	17,934	4,972
EXPENDITURES:			
CURRENT:			
PUBLIC PROTECTION	19,348	8,937	10,411
CAPITAL OUTLAY	3,900	3,285	615
TOTAL EXPENDITURES	23,248	12,222	11,026
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,286)	5,712	15,998
NET CHANGE IN FUND BALANCES	(10,286)	5,712	15,998
FUND BALANCES, BEGINNING	15,565	15,565	-
FUND BALANCES, ENDING	\$ 5,279	\$ 21,277	\$ 15,998

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	FIRE PROTECTION DISTRICTS		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
TAXES	\$ 132,509	\$ 137,803	\$ 5,294
REVENUES FROM USE OF MONEY AND PROPERTY	3,811	13,792	9,981
AID FROM OTHER GOVERNMENTAL AGENCIES	8,334	11,097	2,763
CHARGES FOR CURRENT SERVICES	125,731	126,297	566
OTHER REVENUES	680	2,124	1,444
TOTAL REVENUES	271,065	291,113	20,048
EXPENDITURES:			
CURRENT:			
PUBLIC PROTECTION	286,617	254,300	32,317
DEBT SERVICE:			
PRINCIPAL	2,374	1,908	466
INTEREST AND FISCAL CHARGES	1,648	1,512	136
CAPITAL OUTLAY	118,330	81,911	36,419
TOTAL EXPENDITURES	408,969	339,631	69,338
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(137,904)	(48,518)	89,386
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(57,624)	(6,055)	51,569
TRANSFERS IN	85,697	34,178	(51,519)
INCEPTION OF DIRECT FINANCE LEASE OBLIGATIONS	23,527	23,527	-
SALE OF CAPITAL ASSETS	-	93	93
LEASE FINANCING	667	667	-
SUBSCRIPTION FINANCING	19	19	-
TOTAL OTHER FINANCING SOURCES AND (USES)	52,286	52,429	143
NET CHANGE IN FUND BALANCES	(85,618)	3,911	89,529
FUND BALANCES, BEGINNING	234,611	234,611	-
FUND BALANCES, ENDING	\$ 148,993	\$ 238,522	\$ 89,529

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

ECONOMIC AND COMMUNITY DEVELOPMENT

	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 621	\$ 2,024	\$ 1,403
AID FROM OTHER GOVERNMENTAL AGENCIES	77,308	16,988	(60,320)
CHARGES FOR CURRENT SERVICES	4	18	14
OTHER REVENUES	2,042	3,554	1,512
TOTAL REVENUES	79,975	22,584	(57,391)
EXPENDITURES:			
CURRENT:			
PUBLIC ASSISTANCE	109,778	25,346	84,432
DEBT SERVICE:			
PRINCIPAL	264	264	-
INTEREST AND FISCAL CHARGES	6	215	(209)
TOTAL EXPENDITURES	110,048	25,825	84,223
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(30,073)	(3,241)	26,832
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(11,794)	(2,610)	9,184
TRANSFERS IN	18,856	10,522	(8,334)
TOTAL OTHER FINANCING SOURCES AND (USES)	7,062	7,912	850
NET CHANGE IN FUND BALANCES	(23,011)	4,671	27,682
FUND BALANCES, BEGINNING	48,515	48,515	-
FUND BALANCES, ENDING	\$ 25,504	\$ 53,186	\$ 27,682

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	FLOOD CONTROL DISTRICT		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
TAXES	\$ 82,791	\$ 94,769	\$ 11,978
LICENSES, PERMITS AND FRANCHISES	-	123	123
REVENUES FROM USE OF MONEY AND PROPERTY	227	11,457	11,230
AID FROM OTHER GOVERNMENTAL AGENCIES	4,013	10,485	6,472
CHARGES FOR CURRENT SERVICES	1,169	986	(183)
OTHER REVENUES	3	4,080	4,077
TOTAL REVENUES	88,203	121,900	33,697
EXPENDITURES:			
CURRENT:			
PUBLIC PROTECTION	182,359	56,400	125,959
DEBT SERVICE:			
PRINCIPAL	3,835	3,832	3
INTEREST AND FISCAL CHARGES	2,505	965	1,540
CAPITAL OUTLAY	15,101	681	14,420
TOTAL EXPENDITURES	203,800	61,878	141,922
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(115,597)	60,022	175,619
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(8,859)	(1,591)	7,268
TRANSFERS IN	8,524	1,300	(7,224)
SALE OF CAPITAL ASSETS	-	1,228	1,228
SUBSCRIPTION FINANCING	56	56	-
TOTAL OTHER FINANCING SOURCES AND (USES)	(279)	993	1,272
NET CHANGE IN FUND BALANCES	(115,876)	61,015	176,891
FUND BALANCES, BEGINNING	261,139	261,139	-
FUND BALANCES, ENDING	\$ 145,263	\$ 322,154	\$ 176,891

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	COUNTY SERVICE AREAS		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
TAXES	\$ 4,968	\$ 5,981	\$ 1,013
REVENUES FROM USE OF MONEY AND PROPERTY	400	2,320	1,920
AID FROM OTHER GOVERNMENTAL AGENCIES	7,954	390	(7,564)
CHARGES FOR CURRENT SERVICES	5,028	5,495	467
OTHER REVENUES	55	349	294
TOTAL REVENUES	18,405	14,535	(3,870)
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	3,666	5,088	(1,422)
PUBLIC WAYS AND FACILITIES	6,091	3,357	2,734
RECREATION AND CULTURAL SERVICES	3,358	2,672	686
DEBT SERVICE:			
PRINCIPAL	162	-	162
INTEREST AND FISCAL CHARGES	46	9	37
CAPITAL OUTLAY	11,832	2,466	9,366
TOTAL EXPENDITURES	25,155	13,592	11,563
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,750)	943	7,693
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(6,690)	(3,470)	3,220
TRANSFERS IN	5,262	1,312	(3,950)
LONG-TERM DEBT ISSUED	370	-	(370)
SALE OF CAPITAL ASSETS	100	88	(12)
TOTAL OTHER FINANCING SOURCES AND (USES)	(958)	(2,070)	(1,112)
NET CHANGE IN FUND BALANCES	(7,708)	(1,127)	6,581
FUND BALANCES, BEGINNING	39,727	39,727	-
FUND BALANCES, ENDING	\$ 32,019	\$ 38,600	\$ 6,581

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	PARK AND RECREATION DISTRICTS		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
TAXES	\$ 3,504	\$ 3,925	\$ 421
REVENUES FROM USE OF MONEY AND PROPERTY	85	358	273
AID FROM OTHER GOVERNMENTAL AGENCIES	130	90	(40)
CHARGES FOR CURRENT SERVICES	2,943	2,267	(676)
OTHER REVENUES	1,168	1,277	109
TOTAL REVENUES	7,830	7,917	87
EXPENDITURES:			
CURRENT:			
RECREATION AND CULTURAL SERVICES	7,912	6,511	1,401
DEBT SERVICE:			
PRINCIPAL	125	-	125
INTEREST AND FISCAL CHARGES	100	211	(111)
CAPITAL OUTLAY	545	42	503
TOTAL EXPENDITURES	8,682	6,764	1,918
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(852)	1,153	2,005
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(261)	(36)	225
TRANSFERS IN	80	173	93
TOTAL OTHER FINANCING SOURCES AND (USES)	(181)	137	318
NET CHANGE IN FUND BALANCES	(1,033)	1,290	2,323
FUND BALANCES, BEGINNING	411	411	-
FUND BALANCES (DEFICIT), ENDING	<u>\$ (622)</u>	<u>\$ 1,701</u>	<u>\$ 2,323</u>

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	COUNTY FREE LIBRARY		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
TAXES	\$ 24,437	\$ 30,139	\$ 5,702
REVENUES FROM USE OF MONEY AND PROPERTY	6	20	14
AID FROM OTHER GOVERNMENTAL AGENCIES	235	1,051	816
CHARGES FOR CURRENT SERVICES	1,112	655	(457)
OTHER REVENUES	150	43	(107)
TOTAL REVENUES	25,940	31,908	5,968
EXPENDITURES:			
CURRENT:			
EDUCATION	30,638	21,804	8,834
DEBT SERVICE:			
PRINCIPAL	607	596	11
INTEREST AND FISCAL CHARGES	-	13	(13)
CAPITAL OUTLAY	2,206	1,734	472
TOTAL EXPENDITURES	33,451	24,147	9,304
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,511)	7,761	15,272
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(215)	(115)	100
TRANSFERS IN	100	1	(99)
LEASE FINANCING	1,266	1,266	-
SUBSCRIPTION FINANCING	89	89	-
TOTAL OTHER FINANCING SOURCES AND (USES)	1,240	1,241	1
NET CHANGE IN FUND BALANCES	(6,271)	9,002	15,273
FUND BALANCES, BEGINNING	34,652	34,652	-
FUND BALANCES, ENDING	\$ 28,381	\$ 43,654	\$ 15,273

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	REDEVELOPMENT SUCCESSOR HOUSING		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 59	\$ 174	\$ 115
OTHER REVENUES	-	154	154
TOTAL REVENUES	59	328	269
EXPENDITURES:			
CURRENT:			
PUBLIC ASSISTANCE	3,008	129	2,879
TOTAL EXPENDITURES	3,008	129	2,879
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,949)	199	3,148
OTHER FINANCING SOURCES (USES):			
TRANSFERS IN	250	271	21
TOTAL OTHER FINANCING SOURCES AND (USES)	250	271	21
NET CHANGE IN FUND BALANCES	(2,699)	470	3,169
FUND BALANCES, BEGINNING	3,403	3,403	-
FUND BALANCES, ENDING	\$ 704	\$ 3,873	\$ 3,169

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	OTHER SPECIAL REVENUE		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
TAXES	\$ 31	\$ 24	\$ (7)
LICENSES, PERMITS AND FRANCHISES	-	563	563
FINES, FORFEITURES AND PENALTIES	2,819	14,511	11,692
REVENUES FROM USE OF MONEY AND PROPERTY	5,257	20,122	14,865
AID FROM OTHER GOVERNMENTAL AGENCIES	85,983	69,653	(16,330)
CHARGES FOR CURRENT SERVICES	10,087	10,398	311
OTHER REVENUES	27,679	24,723	(2,956)
TOTAL REVENUES	131,856	139,994	8,138
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	5,383	3,532	1,851
PUBLIC PROTECTION	40,865	30,724	10,141
HEALTH AND SANITATION	52,650	24,019	28,631
PUBLIC ASSISTANCE	2,774	653	2,121
RECREATION AND CULTURAL SERVICES	5,465	3,985	1,480
DEBT SERVICE:			
PRINCIPAL	494	494	-
INTEREST AND FISCAL CHARGES	9	10	(1)
CAPITAL OUTLAY	16,998	9,599	7,399
TOTAL EXPENDITURES	124,638	73,016	51,622
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,218	66,978	59,760
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(47,889)	(41,013)	6,876
TRANSFERS IN	8,247	11,361	3,114
LEASE FINANCING	379	379	-
TOTAL OTHER FINANCING SOURCES AND (USES)	(39,263)	(29,273)	9,990
NET CHANGE IN FUND BALANCES	(32,045)	37,705	69,750
FUND BALANCES, BEGINNING	272,666	272,666	-
FUND BALANCES, ENDING	\$ 240,621	\$ 310,371	\$ 69,750

SAN BERNARDINO COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
CAPITAL IMPROVEMENT FUND
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES:				
REVENUES FROM USE OF MONEY AND PROPERTY	\$ -	\$ -	\$ 3,758	\$ 3,758
AID FROM OTHER GOVERNMENTAL AGENCIES	(2,457)	(242)	570	812
OTHER REVENUES	-	-	6,094	6,094
TOTAL REVENUES	(2,457)	(242)	10,422	10,664
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT	15,825	15,744	(59,773)	75,517
DEBT SERVICE:				
PRINCIPAL	-	81	80	1
CAPITAL OUTLAY	877,569	984,086	307,129	676,957
TOTAL EXPENDITURES	893,394	999,911	247,436	752,475
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(895,851)	(1,000,153)	(237,014)	763,139
OTHER FINANCING SOURCES (USES):				
TRANSFERS OUT	(6,513)	(63,637)	(37,652)	25,985
TRANSFERS IN	282,969	444,396	277,714	(166,682)
LEASE FINANCING	178	178	178	-
TOTAL OTHER FINANCING SOURCES AND (USES)	276,634	380,937	240,240	(140,697)
NET CHANGE IN FUND BALANCES	(619,217)	(619,216)	3,226	622,442
FUND BALANCES, BEGINNING	665,263	665,263	665,263	-
FUND BALANCES, ENDING	\$ 46,046	\$ 46,047	\$ 668,489	\$ 622,442

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
CERTAIN CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	TOTAL		
	<u>FINAL BUDGET</u>	<u>ACTUAL ON BUDGETARY BASIS</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 478	\$ 1,660	\$ 1,182
AID FROM OTHER GOVERNMENTAL AGENCIES	2,683	1,184	(1,499)
OTHER REVENUES	-	28	28
TOTAL REVENUES	<u>3,161</u>	<u>2,872</u>	<u>(289)</u>
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	6,966	797	6,169
DEBT SERVICE:			
PRINCIPAL	1,535	-	1,535
INTEREST AND FISCAL CHARGES	56	79	(23)
CAPITAL OUTLAY	<u>44,529</u>	<u>12,105</u>	<u>32,424</u>
TOTAL EXPENDITURES	<u>53,086</u>	<u>12,981</u>	<u>40,105</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(49,925)</u>	<u>(10,109)</u>	<u>39,816</u>
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(8,500)	(8,500)	-
TRANSFERS IN	28,450	16,059	(12,391)
LONG-TERM DEBT ISSUED	<u>564</u>	<u>-</u>	<u>(564)</u>
TOTAL OTHER FINANCING SOURCES AND (USES)	<u>20,514</u>	<u>7,559</u>	<u>(12,955)</u>
NET CHANGE IN FUND BALANCES	(29,411)	(2,550)	26,861
FUND BALANCES, BEGINNING	<u>32,805</u>	<u>32,805</u>	<u>-</u>
FUND BALANCES (DEFICIT), ENDING	<u>\$ 3,394</u>	<u>\$ 30,255</u>	<u>\$ 26,861</u>

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	REDEVELOPMENT SUCCESSOR HOUSING		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 323	\$ 873	\$ 550
TOTAL REVENUES	323	873	550
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	5,429	567	4,862
CAPITAL OUTLAY	13,011	4,910	8,101
TOTAL EXPENDITURES	18,440	5,477	12,963
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(18,117)	(4,604)	13,513
NET CHANGE IN FUND BALANCES	(18,117)	(4,604)	13,513
FUND BALANCES, BEGINNING	19,079	19,079	-
FUND BALANCES, ENDING	\$ 962	\$ 14,475	\$ 13,513

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	FIRE PROTECTION DISTRICTS		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 136	\$ 462	\$ 326
TOTAL REVENUES	136	462	326
OTHER FINANCING SOURCES (USES):			
TRANSFERS OUT	(8,500)	(8,500)	-
TOTAL OTHER FINANCING SOURCES AND (USES)	(8,500)	(8,500)	-
NET CHANGE IN FUND BALANCES	(8,364)	(8,038)	326
FUND BALANCES, BEGINNING	8,545	8,545	-
FUND BALANCES, ENDING	\$ 181	\$ 507	\$ 326

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

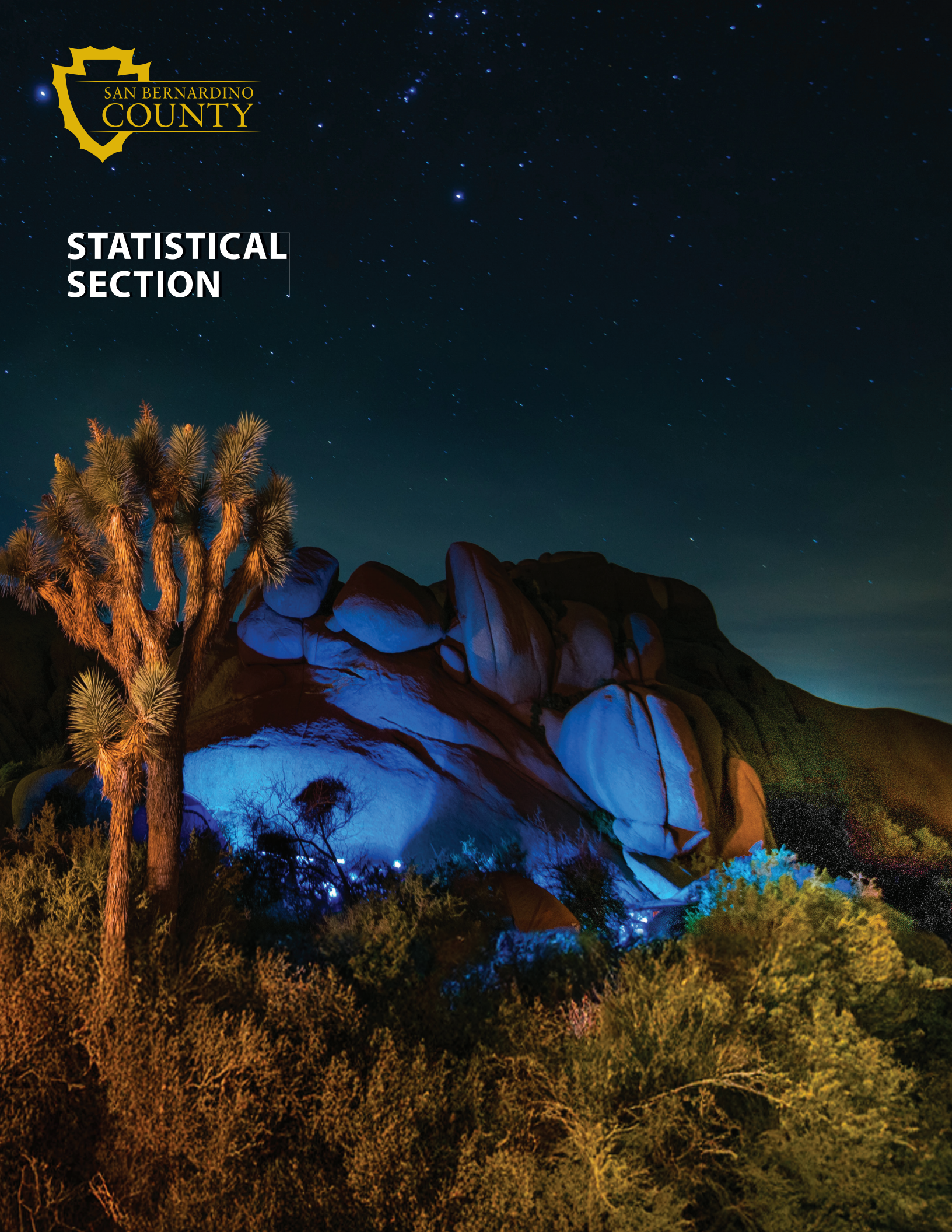
	PARK AND RECREATION DISTRICTS		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 1	\$ 164	\$ 163
AID FROM OTHER GOVERNMENTAL AGENCIES	3,878	1,184	(2,694)
OTHER REVENUES	-	28	28
TOTAL REVENUES	3,879	1,376	(2,503)
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	438	174	264
DEBT SERVICE:			
PRINCIPAL	1,500	-	1,500
INTEREST AND FISCAL CHARGES	25	57	(32)
CAPITAL OUTLAY	6,228	4,073	2,155
TOTAL EXPENDITURES	8,191	4,304	3,887
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,312)	(2,928)	1,384
OTHER FINANCING SOURCES (USES):			
TRANSFERS IN	3,236	961	(2,275)
TOTAL OTHER FINANCING SOURCES AND (USES)	3,236	961	(2,275)
NET CHANGE IN FUND BALANCES	(1,076)	(1,967)	(891)
FUND BALANCES, BEGINNING	2,612	2,612	-
FUND BALANCES, ENDING	\$ 1,536	\$ 645	\$ (891)

SAN BERNARDINO COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
CERTAIN CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2024 (IN THOUSANDS)

	COUNTY SERVICE AREAS		
	FINAL BUDGET	ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET
REVENUES:			
REVENUES FROM USE OF MONEY AND PROPERTY	\$ 18	\$ 161	\$ 143
AID FROM OTHER GOVERNMENTAL AGENCIES	(1,195)	-	1,195
TOTAL REVENUES	(1,177)	161	1,338
EXPENDITURES:			
CURRENT:			
GENERAL GOVERNMENT	1,099	56	1,043
DEBT SERVICE:			
PRINCIPAL	35	-	35
INTEREST AND FISCAL CHARGES	31	22	9
CAPITAL OUTLAY	25,290	3,122	22,168
TOTAL EXPENDITURES	26,455	3,200	23,255
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,632)	(3,039)	24,593
OTHER FINANCING SOURCES (USES):			
TRANSFERS IN	25,214	15,098	(10,116)
LONG-TERM DEBT ISSUED	564	-	(564)
TOTAL OTHER FINANCING SOURCES AND (USES)	25,778	15,098	(10,680)
NET CHANGE IN FUND BALANCES	(1,854)	12,059	13,913
FUND BALANCES, BEGINNING	2,569	2,569	-
FUND BALANCES, ENDING	\$ 715	\$ 14,628	\$ 13,913



STATISTICAL SECTION



STATISTICAL SECTION

The information in this section is not covered by the Independent Auditors' Report but is presented as supplemental data for the benefit of the readers of the annual comprehensive financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess a government's condition.

CONTENTS

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

REVENUE CAPACITY

These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.

DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

ECONOMIC AND DEMOGRAPHIC INFORMATION

These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.

OPERATION INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.



SAN BERNARDINO COUNTY
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS (IN THOUSANDS)
(accrual basis of accounting)

	2014-15	2015-16	2016-17	2017-18 as restated	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
GOVERNMENTAL ACTIVITIES										
NET INVESTMENT IN CAPITAL ASSETS	\$ 1,809,961	\$ 1,843,897	\$ 1,919,224	\$ 1,969,174	\$ 2,050,846	\$ 2,113,071	\$ 2,126,175	\$ 2,130,271	\$ 2,164,774	\$ 2,360,041
RESTRICTED	947,882	942,150	1,046,820	1,153,493	1,322,967	1,426,618	1,632,684	1,884,804	2,311,578	2,534,608
UNRESTRICTED (DEFICIT)	(1,508,357)	(1,147,159)	(1,004,921)	(887,566)	(715,197)	(547,234)	(274,133)	406,992	678,271	1,311,973
SUBTOTAL GOVERNMENTAL ACTIVITIES NET POSITION	1,249,486	1,638,888	1,961,123	2,235,101	2,658,616	2,992,455	3,484,726	4,422,067	5,154,623	6,206,622
BUSINESS-TYPE ACTIVITIES										
NET INVESTMENT IN CAPITAL ASSETS	180,714	202,941	205,158	209,059	255,966	335,006	290,782	323,482	359,217	388,424
RESTRICTED	73,040	74,990	80,983	72,006	70,922	31,218	8,898	-	13,567	27,839
UNRESTRICTED (DEFICIT)	(21,512)	39,906	124,939	173,311	239,605	249,819	228,448	287,518	305,210	362,177
SUBTOTAL BUSINESS-TYPE ACTIVITIES NET POSITION	241,242	317,837	411,080	454,376	566,493	616,043	528,128	611,000	677,994	778,440
PRIMARY GOVERNMENT										
NET INVESTMENT IN CAPITAL ASSETS	1,990,675	2,046,838	2,124,382	2,178,233	2,306,812	2,448,077	2,416,957	2,453,753	2,523,991	2,748,465
RESTRICTED	1,020,922	1,017,140	1,127,803	1,225,499	1,393,889	1,457,836	1,641,582	1,884,804	2,325,145	2,562,447
UNRESTRICTED (DEFICIT)	(1,520,869)	(1,107,253)	(879,982)	(714,255)	(475,592)	(297,415)	(45,685)	694,510	983,481	1,674,150
TOTAL PRIMARY GOVERNMENT NET POSITION	\$ 1,490,728	\$ 1,956,725	\$ 2,372,203	\$ 2,689,477	\$ 3,225,109	\$ 3,608,498	\$ 4,012,854	\$ 5,033,067	\$ 5,832,617	\$ 6,985,062

Notes:

Generally accepted accounting principles (GAAP) requires that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered net position if it is not restricted by any of the following:

- 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.

SAN BERNARDINO COUNTY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS (IN THOUSANDS)
(accrual basis of accounting)

	2014-15	2015-16	2016-17	2017-18 as restated	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Expenses										
<u>Governmental Activities:</u>										
General Government	\$ 162,261	\$ 158,981	\$ 169,368	\$ 176,594	\$ 193,206	\$ 297,199	\$ 301,548	\$ 224,605	268,068	309,916
Public Protection	979,458	1,054,075	1,164,533	1,225,387	1,301,638	1,399,634	1,619,673	1,405,622	1,629,396	1,757,552
Public Ways and Facilities	71,614	81,902	86,017	87,993	89,908	107,443	106,332	101,367	141,481	137,447
Health and Sanitation	325,261	338,910	390,442	433,482	491,059	531,405	659,624	605,285	622,695	680,723
Public Assistance	1,008,353	1,079,575	1,138,660	1,196,683	1,232,193	1,368,711	1,438,825	1,329,724	1,553,529	1,662,922
Education	16,718	19,424	20,010	21,182	22,375	23,170	23,400	30,064	25,565	26,139
Recreation and Cultural Services	24,103	24,505	24,984	24,563	26,583	27,889	34,142	29,762	34,250	35,372
Interest on Long Term Debt	45,233	42,744	39,447	30,563	28,131	20,021	11,834	7,586	7,785	7,394
Total Governmental Activities	<u>2,633,001</u>	<u>2,800,116</u>	<u>3,033,461</u>	<u>3,196,447</u>	<u>3,385,093</u>	<u>3,775,472</u>	<u>4,195,378</u>	<u>3,734,015</u>	<u>4,282,769</u>	<u>4,617,465</u>
<u>Business-type Activities:</u>										
Medical Center	488,239	507,668	535,515	542,185	572,061	622,695	695,142	723,651	799,661	855,359
Waste Systems	76,160	60,717	62,075	92,211	82,267	72,411	109,358	102,307	100,378	103,079
Housing Authority (2)	104,759	105,876	114,722	130,533	129,967	141,340	-	-	-	-
Water, Sewer, and Sanitation (1)	18,154	20,804	16,745	16,454	19,263	16,322	14,714	18,075	21,688	18,719
Paramedic and Emergency (1)	-	-	-	-	-	-	-	-	-	-
Others (1)	131	67	47	24	69	102	63	183	96	93
Total Business-type Activities	<u>687,443</u>	<u>695,132</u>	<u>729,104</u>	<u>781,407</u>	<u>803,627</u>	<u>852,870</u>	<u>819,277</u>	<u>844,216</u>	<u>921,823</u>	<u>977,250</u>
Total Primary Government Expenses	<u>\$ 3,320,444</u>	<u>\$ 3,495,248</u>	<u>\$ 3,762,565</u>	<u>\$ 3,977,854</u>	<u>\$ 4,188,720</u>	<u>\$ 4,628,342</u>	<u>\$ 5,014,655</u>	<u>\$ 4,578,231</u>	<u>\$ 5,204,592</u>	<u>\$ 5,594,715</u>
Program Revenues										
<u>Governmental Activities:</u>										
Charges for Services:										
General Government	\$ 138,561	\$ 150,204	\$ 155,023	\$ 167,377	\$ 167,121	\$ 171,032	\$ 175,884	\$ 151,227	\$ 186,889	212,807
Public Protection	246,438	251,153	278,441	304,073	299,488	323,211	347,206	374,154	362,350	408,711
Public Ways and Facilities	9,258	9,047	6,209	8,433	8,308	9,303	8,394	10,035	8,325	14,197
Health and Sanitation	23,999	22,304	23,516	24,201	24,101	34,999	33,532	34,010	41,316	12,715
Public Assistance	3,441	3,034	2,891	3,778	3,315	3,574	3,355	3,186	3,030	2,477
Education	1,053	1,011	1,114	1,312	1,328	1,042	284	507	796	655
Recreation and Cultural Services	8,715	8,773	8,805	9,100	9,494	7,454	8,980	11,023	10,521	10,887
Operating Grants/Contributions:										
General Government	42,644	7,822	10,117	31,099	40,837	81,325	109,154	84,364	74,008	84,439
Public Protection	227,133	279,206	267,910	271,012	304,698	334,240	606,516	374,601	421,585	359,704
Public Ways and Facilities	62,369	46,838	42,414	50,998	85,258	87,642	84,015	90,534	100,921	124,551
Health and Sanitation	383,128	376,831	442,958	405,087	493,278	471,039	629,536	663,031	630,547	774,668
Public Assistance	997,915	1,080,108	1,102,910	1,115,919	1,199,953	1,271,794	1,354,678	1,453,713	1,515,709	1,625,024
Education	247	254	234	269	332	644	1,247	223	508	1,071
Recreation and Cultural Services	481	686	415	2,110	2,517	2,483	688	1,652	5,917	8,432
Capital Grants/Contributions:										
General Government	23,766	182	996	20	-	201	-	-	1	-
Public Protection	-	2	-	-	167	-	60	-	150	-
Public Ways and Facilities	1,237	250	7,051	3,725	95	3,895	1,884	705	4,958	1,093
Health and Sanitation	-	-	-	-	-	-	-	-	-	-
Recreation and Cultural Services	-	50	-	-	-	268	-	865	386	2,970
Subtotal Governmental Activities	<u>2,170,385</u>	<u>2,237,755</u>	<u>2,351,004</u>	<u>2,398,513</u>	<u>2,640,290</u>	<u>2,804,146</u>	<u>3,365,413</u>	<u>3,253,830</u>	<u>3,367,917</u>	<u>3,644,401</u>
<u>Business-type Activities:</u>										
Charges for Services:										
Medical Center	431,606	448,135	473,065	342,236	376,232	353,683	376,434	456,817	508,833	544,146
Waste System	76,303	76,869	77,671	83,612	87,274	92,408	93,534	95,149	101,016	109,365
Housing Authority (2)	18,396	16,300	17,354	20,553	22,813	24,794	-	-	-	-
Water, Sewer, and Sanitation	14,222	13,459	12,778	14,163	14,073	14,331	14,702	17,034	14,641	15,201
Others (1)	89	74	84	69	61	175	1	93	110	133
Operating Grants & Contributions:										
Medical Center	120,742	95,250	105,475	221,142	218,366	276,129	311,056	346,938	309,479	335,858
Waste System	79	79	78	77	77	90	155	75	353	430
Housing Authority (2)	87,965	91,044	96,883	109,603	115,878	106,066	-	-	-	-
Water, Sewer, and Sanitation (1)	584	72	34	167	3,759	2,085	344	636	895	1,156
Others (3)	-	-	-	-	-	2	-	-	1	-
Capital Grants & Contributions:										
Medical Center	16,501	18,855	18,826	24,637	21,351	20,654	16,926	12,643	19,156	19,090
Housing Authority (2)	541	161	462	102	1,723	-	-	-	-	-
Water, Sewer, and Sanitation (1)	60	170	28	-	-	-	17	-	-	-
Subtotal Business-type Activities	<u>767,088</u>	<u>760,468</u>	<u>802,738</u>	<u>816,361</u>	<u>861,607</u>	<u>890,417</u>	<u>813,169</u>	<u>929,385</u>	<u>954,484</u>	<u>1,025,379</u>
Total Primary Government Program Revenues	<u>\$ 2,937,473</u>	<u>\$ 2,998,223</u>	<u>\$ 3,153,742</u>	<u>\$ 3,214,874</u>	<u>\$ 3,501,897</u>	<u>\$ 3,694,563</u>	<u>\$ 4,178,582</u>	<u>\$ 4,183,215</u>	<u>\$ 4,322,401</u>	<u>\$ 4,669,780</u>
Net (Expense) / Revenue										
Governmental Activities	\$ (462,616)	\$ (562,361)	\$ (682,457)	\$ (797,934)	\$ (744,803)	\$ (971,326)	\$ (829,965)	\$ (480,185)	\$ (914,852)	\$ (973,064)
Business-type Activities	79,645	65,336	73,634	34,954	57,980	37,547	(6,108)	85,169	32,661	48,129
Total Primary Government Net Expenses	<u>\$ (382,971)</u>	<u>\$ (497,025)</u>	<u>\$ (608,823)</u>	<u>\$ (762,980)</u>	<u>\$ (686,823)</u>	<u>\$ (933,779)</u>	<u>\$ (836,073)</u>	<u>\$ (395,016)</u>	<u>\$ (882,191)</u>	<u>\$ (924,935)</u>

Notes:

- (1) Housing Authority (HACSB) became a blended component unit effective July 1, 2014 through June 30, 2020. HACSB is no longer a blended component unit effective July 1, 2020.
(2) Starting in fiscal year 2019-20 business activities had Other reported for Operating Grants and Contributions.

SAN BERNARDINO COUNTY
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS (IN THOUSANDS)
(accrual basis of accounting)

General Revenues and Other Changes in Net Position

	2014-15	2015-16	2016-17	2017-18 as restated	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Governmental Activities:										
Property Taxes, Levied for General Purposes	\$ 573,482	\$ 617,923	\$ 664,059	\$ 704,316	\$ 785,169	\$ 836,582	\$ 921,872	\$ 981,516	\$ 1,072,879	\$ 1,172,959
Public Safety Tax	160,337	164,993	174,648	188,194	197,665	195,009	221,401	277,989	289,757	281,728
Sales Taxes	28,437	43,595	28,019	29,886	-	-	-	-	-	-
Other Taxes	18,767	20,743	20,125	25,257	27,465	28,221	39,830	54,183	48,829	49,362
American Rescue Plan Act	-	-	-	-	-	-	-	-	57,739	234,924
Unrestricted Revenues from Use of Money and Property	44,616	42,739	48,663	36,935	88,199	92,872	34,433	(15,813)	91,414	226,743
Miscellaneous	74,480	69,822	70,077	78,121	82,549	73,902	72,518	55,585	65,327	60,247
Gains on Sale of Capital Assets	3,335	11,676	3,781	4,750	4,073	72,043	3,006	3,517	3,041	3,123
Transfers	(12,428)	(19,728)	(4,680)	4,453	(16,802)	6,536	4,395	2,810	(3,483)	(4,023)
Subtotal Governmental Activities	891,026	951,763	1,004,592	1,071,912	1,168,318	1,305,165	1,297,455	1,417,526	1,647,408	2,025,063
Business-type Activities:										
Property Taxes, Levied for General Purposes	2,850	2,981	3,105	3,198	3,424	4,397	4,630	4,760	5,052	5,576
Other Taxes	-	-	-	-	-	-	-	-	-	136
Unrestricted Revenues from Use of Money and Property	2,569	3,155	1,263	2,835	11,336	11,402	61	(5,961)	6,571	19,426
Miscellaneous	13,361	4,536	10,132	6,561	18,076	2,685	852	1,579	19,227	23,133
Gains on Sale of Capital Assets	774	671	329	201	4,499	55	-	135	-	23
Transfers	12,428	19,628	4,780	(4,453)	16,802	(6,536)	(4,395)	(2,810)	3,483	4,023
Subtotal Business-type Activities	31,982	30,971	19,609	8,342	54,137	12,003	1,148	(2,297)	34,333	52,317
Total Primary Government	\$ 923,008	\$ 982,734	\$ 1,024,301	\$ 1,080,254	\$ 1,222,455	\$ 1,317,168	\$ 1,298,603	\$ 1,415,229	\$ 1,681,741	\$ 2,077,380
Changes in Net Position										
Governmental Activities	\$ 428,410	\$ 389,402	\$ 322,235	\$ 273,978	\$ 423,515	\$ 333,839	\$ 467,490	\$ 937,341	\$ 732,556	\$ 1,051,999
Business-type Activities	111,627	96,307	93,243	43,296	112,117	49,550	(4,960)	82,872	66,994	100,446
Total Primary Government	\$ 540,037	\$ 485,709	\$ 415,478	\$ 317,274	\$ 535,632	\$ 383,389	\$ 462,530	\$ 1,020,213	\$ 799,550	\$ 1,152,445

SAN BERNARDINO COUNTY
FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (IN THOUSANDS)
(modified accrual basis accounting)

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
General Fund										
Nonspendable	\$ 55,918	\$ 49,048	\$ 43,943	\$ 44,349	\$ 36,506	\$ 40,183	\$ 41,514	\$ 40,481	\$ 35,735	\$ 39,184
Restricted	352,444	397,574	435,337	436,740	457,807	469,130	526,242	655,403	818,429	843,426
Committed	187,123	306,216	295,051	283,268	224,504	258,226	261,476	234,883	359,439	604,475
Assigned	11,809	8,862	4,391	4,086	3,466	2,644	4,130	17,639	11,427	5,909
Unassigned	322,130	294,958	271,914	333,915	477,914	445,760	811,697	910,893	1,020,297	1,104,563
Subtotal General Fund	929,424	1,056,658	1,050,636	1,102,358	1,200,197	1,215,943	1,645,059	1,859,299	2,245,327	2,597,557
Capital Improvement Fund										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	29,875	35,760	42,891	101,627	86,459	93,962	115,734	52,484	86,337	87,629
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	82,415	99,575	198,281	212,320	258,818	394,979	383,122	579,356	637,590	755,626
Subtotal Capital Improvement Fund	112,290	135,335	241,172	313,947	345,277	488,941	498,856	631,840	723,927	843,255
All Other Governmental Funds										
Nonspendable	1,958	1,902	2,122	3,450	7,763	8,695	32,950	24,608	13,836	19,298
Restricted	629,918	649,637	704,127	738,023	826,518	891,052	1,014,683	1,193,358	1,287,698	1,463,605
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	48,255	43,386	46,658	66,072	73,046	74,395	97,268	106,905	118,018	169,255
Unassigned (deficit)	-	-	-	-	-	(2,696)	(5,877)	(32)	-	-
Subtotal All Other Governmental Funds	680,131	694,925	752,907	807,545	907,327	971,446	1,139,024	1,324,839	1,419,552	1,652,158
Total Governmental Fund Balances	\$ 1,721,845	\$ 1,886,918	\$ 2,044,715	\$ 2,223,850	\$ 2,452,801	\$ 2,676,330	\$ 3,282,939	\$ 3,815,978	\$ 4,388,806	\$ 5,092,970

SAN BERNARDINO COUNTY
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (IN THOUSANDS)
(modified accrual basis accounting)

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenues (by Source)										
Taxes	\$ 788,712	\$ 849,399	\$ 891,168	\$ 952,455	\$ 1,042,036	\$ 1,099,185	\$ 1,224,317	\$ 1,363,354	\$ 1,468,663	\$ 1,545,583
Licenses, Permits, and Franchises	25,587	25,159	26,731	25,849	27,421	27,613	29,151	32,088	38,398	39,904
Fines, Forfeitures, and Penalties	15,704	11,996	14,326	11,785	12,683	10,787	9,249	12,175	11,233	21,851
Rev from Use of Money and Property	42,129	47,632	44,417	50,644	111,750	122,370	32,736	(28,998)	121,196	304,123
Aid from Other Governments	1,755,929	1,787,474	1,871,165	1,880,144	2,071,634	2,169,418	2,745,282	2,702,879	2,755,489	3,088,386
Charges for Current Services	388,092	403,193	434,218	477,874	468,459	510,203	538,952	535,443	549,532	598,441
Other Revenues	61,155	61,320	62,571	67,351	72,639	68,572	72,480	55,507	64,028	60,164
Total Revenues	3,077,308	3,186,173	3,344,596	3,466,102	3,806,622	4,008,148	4,652,147	4,672,448	5,008,539	5,658,452
Expenditures (by Function)										
General Government	145,589	149,160	151,379	161,434	178,915	275,911	274,900	231,114	258,716	281,324
Public Protection	990,078	1,052,371	1,121,754	1,166,446	1,256,078	1,310,238	1,464,388	1,445,106	1,580,182	1,731,128
Public Ways and Facilities	75,559	62,292	72,848	65,421	70,253	90,159	77,295	89,864	130,819	140,571
Health and Sanitation	343,769	352,781	392,447	428,487	493,272	519,330	622,104	634,278	615,990	676,404
Public Assistance	1,068,461	1,130,864	1,148,941	1,190,633	1,243,632	1,346,279	1,347,430	1,395,734	1,542,452	1,662,874
Education	16,967	18,240	19,388	20,248	21,567	21,792	20,242	22,470	24,116	24,740
Recreation and Cultural Services	20,753	19,720	20,475	20,273	22,010	22,293	22,891	23,096	27,846	30,432
Debt Service										
Principal	91,977	111,752	102,499	104,460	111,562	111,638	120,126	172,498	121,706	138,551
Interest	22,034	20,443	17,247	15,978	14,984	12,115	8,392	8,140	9,038	8,358
Bond Issuance Costs	-	187	-	-	-	-	-	-	-	-
Capital Outlay	132,041	120,909	140,905	124,914	154,843	159,189	121,506	139,956	229,078	374,222
Total Expenditures	2,907,228	3,038,719	3,187,883	3,298,294	3,567,116	3,868,944	4,079,274	4,162,256	4,539,943	5,068,604
Excess (Deficiency) of Revenues Over (Under) Expenditures	170,080	147,454	156,713	167,808	239,506	139,204	572,873	510,192	468,596	589,848
Other Financing Sources (Uses)										
Transfer to Other Funds	(249,063)	(302,893)	(395,117)	(352,170)	(332,559)	(397,527)	(273,136)	(457,781)	(446,299)	(561,725)
Transfer from Other Funds	238,802	301,385	391,807	358,747	316,888	405,889	279,085	462,781	443,618	557,686
Refunding Bonds Issued	-	27,870	-	-	-	-	-	-	-	-
Payment To Refunded Bond Escrow Agent	-	(27,870)	-	-	-	-	-	-	-	-
Inception of Direct Finance Capital Obligation	-	-	-	-	-	-	-	-	-	-
Lease Financing	-	-	-	-	-	-	-	-	-	-
Subscription Financing	-	-	-	-	1,043	-	-	14,330	80,023	52,983
Insurance Recoveries	14,000	3,916	-	-	-	-	-	-	23,228	38,770
Sale of Capital Assets	3,148	15,211	4,394	4,750	4,073	75,963	3,006	3,517	3,662	3,075
Total Other Financing Sources and (Uses)	6,887	17,619	1,084	11,327	(10,555)	84,325	8,955	22,847	104,232	114,316
Net Change in Fund Balance	\$ 176,967	\$ 165,073	\$ 157,797	\$ 179,135	\$ 228,951	\$ 223,529	\$ 581,828	\$ 533,039	\$ 572,828	\$ 704,164
Debt Service as a Percentage of Noncapital Expenditures:	4.11%	4.53%	3.93%	3.80%	3.71%	3.34%	3.26%	4.50%	3.03%	3.13%

SAN BERNARDINO COUNTY
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (IN THOUSANDS)

FISCAL YEAR	(1) SECURED	(2) UNSECURED	(3) UNITARY	(4) EXEMPT	TOTAL TAXABLE ASSESSED VALUE	TOTAL TAX RATE
2014-2015	\$ 168,228,346	\$ 10,389,487	\$ 5,625,640	\$ (1,734,191)	\$ 182,509,282	1.00%
2015-2016	176,866,857	10,805,367	6,132,273	(1,704,541)	192,099,956	1.00%
2016-2017	185,232,143	10,295,276	6,615,389	(1,782,634)	200,360,174	1.00%
2017-2018	190,354,962	10,496,638	6,441,374	(1,760,914)	205,532,060	1.00%
2018-2019	204,399,952	11,065,053	6,979,903	(1,730,443)	220,714,465	1.00%
2019-2020	217,914,643	11,666,728	7,432,683	(1,715,734)	235,298,320	1.00%
2020-2021	229,418,815	12,487,688	8,407,987	(1,689,335)	248,625,155	1.00%
2021-2022	244,958,960	12,872,445	8,393,142	(1,669,822)	264,554,725	1.00%
2022-2023	267,090,723	13,744,787	9,680,402	(1,594,790)	288,921,122	1.00%
2023-2024	292,384,100	15,690,434	10,474,490	(1,565,652)	316,983,372	1.00%

Notes:

Due to the 1978 passage of the property tax initiative Proposition 13 (Prop 13) the County does not track the estimated actual value of all County properties. Under Prop 13 property is assessed at the 1978 market value with an annual increase limited to the lesser of 2% or the CPI on properties not involved in a change of ownership or properties that did not undergo new construction. Newly acquired property is assessed at its new market value (usually the purchase price) and the value of any new construction is added to the existing base value of a parcel. As a result, similar properties can have substantially different assessed values based on the date purchase. Additionally, Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter-approved bonds and special assessments.

- (1) Secured property is generally real property, defined as land, mines, minerals, timber and improvements such as buildings, structures, crops, trees and vines.
- (2) Unsecured property is generally personal property including machinery, equipment, office tools and supplies.
- (3) Unitary properties are railroads and utilities crossing the county and are assessed by the State Board of Equalization.
- (4) Exempt properties include numerous full and partial exclusions/exemptions provided by the State Constitution and the legislature that relieve certain taxpayers from the burden of paying property taxes.

Source:

Auditor-Controller/Treasurer/Tax Collector, San Bernardino County

SAN BERNARDINO COUNTY
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS - TAX RATE AREA 7000 (1)
(\$1 PER \$100 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

FISCAL YEAR	SAN BERNARDINO COUNTY GENERAL	SCHOOLS	SAN BERNARDINO MUNICIPAL WATER	TOTAL
2014-15	1.0000	0.1474	0.1625	1.3099
2015-16	1.0000	0.1585	0.1625	1.3210
2016-17	1.0000	0.1145	0.1625	1.2770
2017-18	1.0000	0.1383	0.1525	1.2908
2018-19	1.0000	0.1533	0.1525	1.3058
2019-20	1.0000	0.1531	0.1425	1.2956
2020-21	1.0000	0.1685	0.1425	1.3110
2021-22	1.0000	0.1623	0.1300	1.2923
2022-23	1.0000	0.1328	0.1300	1.2628
2023-2024	1.0000	0.1140	0.1200	1.2340

Notes:

- (1) The tax rate for Tax Rate Area 7000, which applies to most of the property within the City of San Bernardino, is used to illustrate the breakdown of a tax rate within the County.

Source:

Auditor-Controller/Treasurer/Tax Collector, San Bernardino County.

SAN BERNARDINO COUNTY
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

TAXPAYERS	TYPE OF BUSINESS	FISCAL YEAR 2024		FISCAL YEAR 2015	
		TAXABLE ASSESSED VALUE	PERCENTAGE OF TOTAL COUNTY TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	PERCENTAGE OF TOTAL COUNTY TAXABLE ASSESSED VALUE
SOUTHERN CALIFORNIA EDISON COMPANY	UTILITY	\$ 6,684,538,220	2.11%	\$ 3,454,027,760	1.89%
PROLOGIS LP	LOGISTICS/REAL ESTATE	3,058,970,595	0.97%	899,526,740	0.49%
DUKE REALTY LIMITED PARTNERSHIP	REAL ESTATE	1,360,001,295	0.43%	41,186,140	0.02%
SOUTHERN CALIFORNIA GAS COMPANY	UTILITY	1,280,902,846	0.40%	373,372,367	0.20%
WATSON LAND COMPANY	REAL ESTATE	939,201,937	0.30%	309,867,667	0.17%
REXFORD INDUSTRIAL REALTY LP	REAL ESTATE	827,148,403	0.26%	525,609,522	0.29%
WAL-MART STORES INC	RETAIL	765,856,794	0.24%	418,252,495	0.23%
HOMEcomings AT TERRA VISTA LLC	REAL ESTATE	726,863,570	0.23%	176,275,997	0.10%
MAJESTIC REALTY CO	REAL ESTATE	702,437,153	0.22%	529,005,587	0.29%
TEACHERS INSURANCE & ANNUITY ASSN	FINANCIAL SERVICES	575,697,055	0.18%	388,000,199	0.21%
TOTAL		<u>\$ 16,921,617,868</u>	<u>5.34%</u>	<u>\$ 7,115,124,474</u>	<u>3.89%</u>

Note:

Net Assessed Secured amounts include Secured & Unitary less exemptions.

Source:

Auditor-Controller/Treasurer/Tax Collector, San Bernardino County.

**SAN BERNARDINO COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (IN THOUSANDS)**

FISCAL YEAR	(2) COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY			COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
	(1) TAXES LEVIED	AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
2015 (3)	\$ 2,337,923	\$ 2,277,885	97.43%	60,440	\$ 2,338,325	100.02%
2016 (3)	2,473,896	2,413,149	97.54%	63,660	2,476,809	100.12%
2017 (3)	2,598,465	2,555,888	98.36%	64,987	2,620,875	100.86%
2018 (3)	2,758,323	2,727,028	98.87%	75,579	2,802,607	101.61%
2019 (3)	2,974,194	2,916,381	98.06%	63,170	2,979,551	100.18%
2020 (3)	3,178,868	3,103,176	97.62%	75,951	3,179,127	100.01%
2021 (3)	3,350,751	3,302,450	98.56%	84,051	3,386,501	101.07%
2022 (3)	3,545,242	3,494,264	98.56%	91,227	3,585,491	101.14%
2023 (3)	3,825,669	3,751,230	98.05%	120,204	3,871,434	101.20%
2024	4,152,830	4,014,931	96.68%		4,014,931	96.68%

Notes:

- (1) Secured and Unitary tax levy for the County itself, school districts, cities and special districts under the supervision of their own governing boards. The amount does not include any roll corrections.
- (2) Included are amounts collected by the County on behalf of itself, school districts, cities and special districts under the supervision of their own governing boards. Includes Assessor corrections and supplemental collections.
- (3) Total collections to date exceed taxes levied due to subsequent levied amounts that apply to the previous fiscal year.

Source:

Auditor-Controller/Treasurer/Tax Collector, San Bernardino County.

SAN BERNARDINO COUNTY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS (IN THOUSANDS, EXCEPT PER CAPITA)
JUNE 30, 2024

FISCAL YEAR	GENERAL BONDED DEBT OUTSTANDING			PERCENTAGE OF PERSONAL INCOME (1)	PERCENTAGE OF ACTUAL TAXABLE VALUE OF PROPERTY (2)	PER CAPITA (1)
	GENERAL BONDED DEBT	LESS: AMOUNTS AVAILABLE FOR DEBT SERVICE	TOTAL			
2014-15	\$ 860,067	\$ (32,286)	\$ 827,781	1.20%	0.45%	\$ 393.25
2015-16 (3)	781,907	(27,847)	754,060	1.07%	0.39%	352.36
2016-17	708,004	(28,382)	679,622	0.89%	0.34%	314.64
2017-18	617,859	(39,687)	578,172	0.72%	0.28%	265.83
2018-19	519,958	(29,173)	490,785	0.58%	0.22%	223.90
2019-20	418,164	(33,209)	384,955	0.44%	0.16%	176.50
2020-21	303,382	(33,627)	269,755	0.29%	0.11%	123.97
2021-22	176,999	(21,834)	155,165	0.27%	0.06%	70.92
2022-23	115,794	(17,855)	97,939	0.16%	0.03%	44.88
2023-24	48,410	(3,330)	45,080	0.07%	0.01%	20.67

Notes:

- (1) See the "Demographic and Economic Statistics" table for the personal income and the population figures.
- (2) See the "Assessed Value and Actual Value of Taxable Property" table for total taxable assessed value. Assessed value does not include tax exempt property.
- (3) As of fiscal year 2015-16 Deferred Inflows of Resources and Deferred Outflows of Resources are excluded from the General Bonded Debt.

Source:

Auditor-Controller/Treasurer/Tax Collector, San Bernardino County

SAN BERNARDINO COUNTY
ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT
AS OF JUNE 30, 2024

2023-24 ASSESSED VALUATION: \$ 316,983,372,000 (includes unitary utility valuation)

<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>PERCENT APPLICABLE</u>	<u>DEBT 06/30/24</u>
Metropolitan Water District	4.124 %	\$ 750,980
Chaffey Community College District	100.000	278,160,000
San Bernardino Community College District	98.860	894,787,066
Other Community College Districts	VARIOUS	182,174,861
Apple Valley Unified School District	100.000	13,668,758
Chino Valley Unified School District	100.000	763,817,971
Colton Joint Unified School District	98.989	209,492,618
Fontana Unified School District	100.000	259,324,841
Redlands Unified School District	100.000	48,943,512
Rialto Unified School District	100.000	153,447,728
San Bernardino City Unified School District	100.000	315,584,428
Upland Unified School District	100.000	76,996,428
Other Unified School Districts	VARIOUS	108,469,601
Union High School Districts	100.000	703,641,979
Elementary School Districts	100.000	428,370,915
Etiwanda School District Community Facilities Districts	100.000	62,355,000
City of Chino Community Facilities Districts	100.000	223,255,000
City of Chino Hills Community Facilities Districts	100.000	14,650,000
City of Fontana Community Facilities Districts	100.000	166,035,000
City of Rancho Cucamonga Community Facilities Districts	100.000	49,964,000
City of Upland Community Facilities Districts	100.000	63,900,000
Other Community Facilities Districts	49.775-100	530,593,907
City and Special District 1915 Act Bonds (Estimate)	100.000	35,660,611
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT		<u>\$ 5,584,045,204</u>

RATIO TO 2023-24 ASSESSED VALUATION:

TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT.....1.76%

SAN BERNARDINO COUNTY
ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT (CONTINUED)
AS OF JUNE 30, 2024

DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:	PERCENT APPLICABLE	DEBT 6/30/24	
SAN BERNARDINO COUNTY GENERAL OBLIGATIONS	100.000 %	\$ 11,065,000	(2)
SAN BERNARDINO COUNTY PENSION OBLIGATIONS	100.000	-	
SAN BERNARDINO COUNTY FLOOD CONTROL DISTRICT GENERAL FUND OBLIGATIONS	100.000	37,295,000	
SAN BERNARDINO COUNTY DIRECT FINANCE CAPITAL OBLIGATION	100.000	23,475,000	
SAN BERNARDINO COUNTY LEASE LIABILITY	100.000	295,208,000	
SAN BERNARDINO COUNTY SUBSCRIPTION LIABILITY	100.000	65,111,000	
COMMUNITY COLLEGE DISTRICT CERTIFICATES OF PARTICIPATION	VARIOUS	26,696,005	
FONTANA UNIFIED SCHOOL DISTRICT CERTIFICATES OF PARTICIPATION	100.000	17,145,000	
HESPERIA UNIFIED SCHOOL DISTRICT CERTIFICATES OF PARTICIPATION	100.000	113,810,000	
SAN BERNARDINO CITY UNIFIED SCHOOL DISTRICT CERTIFICATES OF PARTICIPATION	100.000	56,025,000	
SNOWLINE JOINT UNIFIED SCHOOL DISTRICT GENERAL FUND OBLIGATIONS	98.501	55,786,041	
OTHER UNIFIED SCHOOL DISTRICT CERTIFICATES OF PARTICIPATION	VARIOUS	113,514,364	
VICTOR VALLEY UNION HIGH SCHOOL DISTRICT CERTIFICATES OF PARTICIPATION	100.000	16,440,000	
CUCAMONGA SCHOOL DISTRICT GENERAL FUND OBLIGATIONS	100.000	1,776,000	
ORO GRANDE SCHOOL DISTRICT CERTIFICATES OF PARTICIPATION	100.000	26,785,000	
OTHER ELEMENTARY SCHOOL DISTRICT GENERAL FUND OBLIGATIONS	100.000	8,615,000	
CITY OF COLTON GENERAL FUND OBLIGATIONS AND PENSION OBLIGATION BONDS	100.000	20,294,400	
CITY OF FONTANA GENERAL FUND OBLIGATIONS	100.000	49,425,000	
CITY OF HESPERIA GENERAL FUND OBLIGATIONS	100.000	27,235,000	
CITY OF MONTCLAIR GENERAL FUND OBLIGATIONS	100.000	80,165,000	
CITY OF ONTARIO GENERAL FUND OBLIGATIONS AND PENSION OBLIGATION BONDS	100.000	480,924,584	
CITY OF SAN BERNARDINO GENERAL FUND OBLIGATIONS AND PENSION OBLIGATION BONDS	100.000	19,750,000	
OTHER CITY GENERAL FUND AND PENSION OBLIGATION BONDS	100.000	133,095,034	
HESPERIA RECREATION AND PARK DISTRICT GENERAL FUND OBLIGATIONS	100.000	4,945,000	
SAN BERNARDINO MOUNTAINS COMMUNITY HOSPITAL DISTRICT GENERAL FUND OBLIGATIONS	100.000	1,994,500	
BIG BEAR MUNICIPAL WATER DISTRICT GENERAL FUND OBLIGATIONS	100.000	4,520,000	
WEST VALLEY VECTOR CONTROL DISTRICT GENERAL FUND OBLIGATIONS	100.000	1,491,876	
TOTAL DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT		<u>\$ 1,692,586,804</u>	
TOTAL DIRECT DEBT		\$ 432,154,000	
TOTAL OVERLAPPING DEBT (1)		\$ 6,844,478,008	
COMBINED DEBT		\$ 7,276,632,008	(3)

RATIOS TO 2023-24 ASSESSED VALUATION

TOTAL DIRECT DEBT (\$408,679,000)	0.14%
COMBINED TOTAL DEBT	2.30%

Notes:

- (1) The method used to calculate the overlapping debt is based on the percentage of the overlapping agency's assessed valuation located within boundaries of the County.
(2) Includes Revenue bonds (Courthouse Project Bonds), and certain notes and loans related to the County's governmental activities (Fire Protection District Installment Loan). (Note 11).
(3) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.
Qualified Zone Academy Bonds are included based on principal due at maturity.

Source:

California Municipal Statistics

**SAN BERNARDINO COUNTY
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS (IN THOUSANDS)**

FISCAL YEAR	(1) ASSESSED VALUE	(2) LEGAL DEBT LIMIT	(3) BONDED DEBT	(4) LEGAL DEBT MARGIN	RATIO OF BONDED DEBT TO DEBT LIMIT
2014-15	\$ 182,509,282	\$ 2,281,366	\$ 685	\$ 2,280,681	0.03%
2015-16	192,099,956	2,401,249	515	2,400,734	0.02%
2016-17	200,360,174	2,504,502	335	2,504,167	0.01%
2017-18	205,532,060	2,569,151	145	2,569,006	0.01%
2018-19	220,714,465	2,758,931	50	2,758,881	0.00%
2019-20	235,298,320	2,941,229	50	2,941,179	0.00%
2020-21	248,625,155	3,107,814	50	3,107,764	0.00%
2021-22	264,554,725	3,306,934	50	3,306,884	0.00%
2022-23	288,921,122	3,611,514	50	3,611,464	0.00%
2023-24	316,983,372	3,962,292	50	3,962,242	0.00%

Notes:

- (1) Assessed Value does not include tax exempt property. Property value data can be found in the "Assessed Value and Actual Value of Property" schedule.
- (2) The legal debt limit is 1.25% of assessed value.
- (3) Bonded debt subject to limitation; amount includes only general obligation bonds.
- (4) The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the debt applicable to the legal debt limit.

Source:

Auditor-Controller/Treasurer/Tax Collector, San Bernardino County

SAN BERNARDINO COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (IN THOUSANDS, EXCEPT PER CAPITA)
JUNE 30, 2024

FISCAL YEAR	GOVERNMENTAL ACTIVITIES					BUSINESS-TYPE ACTIVITIES											
	CERTIFICATES OF PARTICIPATION	REVENUE BONDS	BONDS AND NOTES	DIRECT FINANCE LEASE OBLIGATION (3)	LEASE LIABILITY	SUBSCRIPTION LIABILITY	OTHER LONG-TERM LIABILITIES	CERTIFICATES OF PARTICIPATION	GENERAL OBLIGATION BONDS	NOTES	DIRECT FINANCE LEASE OBLIGATION (3)	LEASE LIABILITY	SUBSCRIPTION LIABILITY	TOTAL OUTSTANDING DEBT	PERCENTAGE OF ASSESSED VALUE (1)	PERCENTAGE OF PERSONAL INCOME (2)	PER CAPITA (2)
2014-15	\$ 12,299	\$ 353,978	\$ 508,815	\$ -	\$ -	\$ -	\$ -	\$ 423,980	\$ 685	\$ 38,605	\$ 5,292	\$ -	\$ -	\$ 1,343,654	0.74%	1.95%	\$ 638
2015-16	6,205	323,169	458,223	-	-	-	-	402,936	515	35,131	4,192	-	-	1,230,371	0.64%	1.75%	575
2016-17	-	289,805	417,864	-	-	-	-	380,782	335	32,338	3,962	-	-	1,125,086	0.56%	1.47%	521
2017-18	-	245,291	372,423	-	-	-	-	357,336	145	31,508	2,256	-	-	1,008,959	0.49%	1.26%	464
2018-19	-	197,346	322,562	903	-	-	-	332,598	50	27,471	2,593	-	-	883,523	0.40%	1.04%	403
2019-20	-	142,274	275,840	722	-	-	-	272,453	50	29,126	1,924	-	-	722,389	0.31%	0.82%	331
2020-21	-	79,374	223,958	542	224,316	-	-	242,444	50	1,171	1,926	14,447	-	788,228	0.32%	0.86%	362
2021-22	-	10,890	166,059	-	195,599	8,713	-	211,419	50	1,096	1,366	12,164	8,129	615,485	0.23%	1.07%	281
2022-23	-	10,405	105,339	-	233,082	23,013	-	179,280	50	1,019	671	9,917	8,189	570,965	0.20%	0.92%	262
2023-24	-	9,885	38,475	23,475	295,208	65,111	-	145,020	50	940	255	34,433	7,139	619,991	0.20%	0.91%	284

Notes:

- (1) See the "Assessed Value and Actual Value of Taxable Property" table for total taxable assessed value. Assessed value does not include tax exempt property.
- (2) See the "Demographic and Economic Statistics" table for the personal income and the population figures.
- (3) Changed in FY 2021-22 from Capital Lease Obligations to Direct Finance Lease Obligations due to the implementation of GASB Statement No. 87.

Direct Finance Lease Obligations arises from lease agreements without a termination option which transfer ownership of the underlying asset to the lessee at the end of the contract.

Source:

Auditor/Controller/Treasurer/Tax Collector, San Bernardino County

SAN BERNARDINO COUNTY
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS (IN THOUSANDS)
JUNE 30, 2024

GEOGRAPHICAL LOCATION: San Bernardino County is located in the southern portion of California and is bordered on the east by the State of Arizona and the State of Nevada, on the north by Inyo County, on the west by Kern and Los Angeles Counties, and on the south by Orange and Riverside Counties.

ELEVATION: Highest elevation, Mt. San Gorgonio 11,502 feet.

AREA OF COUNTY: Approximately 20,160 square miles (largest area in the contiguous United States).

COUNTY SEAT: San Bernardino, California

FORM OF GOVERNMENT: Chartered County, governed by five-member Board of Supervisors

DATE CHARTER ADOPTED: April 7, 1913

REGISTERED VOTERS: 1,177,683 (Not Rounded) as of June 30, 2024

CALENDAR YEAR	(1), (5) POPULATION	PERSONAL INCOME	(2), (5) PER CAPITA PERSONAL INCOME	(3) SCHOOL ENROLLMENT	(4), (5) UNEMPLOYMENT RATE
2015	2,105	\$ 68,939,000	\$ 32.75	411	6.90%
2016	2,140	70,385,000	32.89	409	6.70%
2017	2,160	76,529,000	35.43	407	5.90%
2018	2,175	80,127,000	36.84	403	4.40%
2019	2,192	85,093,000	38.82	406	4.50%
2020	2,181	87,937,000	40.32	407	10.30%
2021	2,176	91,479,000	42.04	399	7.90%
2022	2,188	57,763,000	26.40	399	4.00%
2023	2,182	61,969,000	28.40	397	5.10%
2024	2,181	68,374,000	31.35	397	5.70%

ESTIMATED POPULATION OF SAN BERNARDINO COUNTY AS OF JANUARY 1, 2024 (whole numbers):

INCORPORATED CITIES

Adelanto	36,131	Montclair	37,211
Apple Valley	74,322	Needles	4,769
Barstow	24,669	Ontario	181,224
Big Bear Lake	4,958	Rancho Cucamonga	173,316
Chino	92,585	Redlands	72,696
Chino Hills	76,414	Rialto	103,097
Colton	52,778	San Bernardino	226,541
Fontana	214,223	Twentynine Palms	25,346
Grand Terrace	12,771	Upland	78,285
Hesperia	100,087	Victorville	138,202
Highland	55,676	Yucaipa	53,810
Loma Linda	24,965	Yucca Valley	21,594
		Total	1,885,670
		Unincorporated Areas:	295,763
		Total Population	2,181,433

Sources:

- (1) State of California Department of Finance
- (2) U.S. Census Bureau
- (3) San Bernardino County Superintendent of Schools
- (4) California Employment Development Department
- (5) San Bernardino County Adopted Budget

**SAN BERNARDINO COUNTY
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

2023-2024 (2)				2014-2015			
Employer	Employees (1)	Percentage of Total Employment		Employer	Employees (1)	Percentage of Total Employment	
		Rank	1.05%+			Rank	2.00%
Loma Linda University Medical Center	10,000+	1		County of San Bernardino (2) (3)	19,000	1	
San Bernardino County	10,000+	2	1.05%	Stater Bros. Market	18,221	2	1.92%
Amazon	10,000+	3	1.05%	U.S. Army, Fort Irwin & National Training Center	13,805	3	1.45%
Ontario International Airport	5,000-9,999	4	0.52%-1.05%	Loma Linda University	13,805	4	1.45%
Dignity Health Community Hospital of San Bernardino	5,000-9,999	5	0.52%-1.05%	U.S. Marine Corps Air Ground Combat Center	12,486	5	1.31%
Burlington Distribution Corp	1,000-4,999	6	0.10%-0.52%	United Parcel Service	8,600	6	0.91%
California State University San Bernardino	1,000-4,999	7	0.10%-0.52%	San Bernardino City Unified School District	8,574	7	0.90%
Environmental Systems Research Institute	1,000-4,999	8	0.10%-0.52%	Ontario International Airport	7,695	8	0.81%
Fedex Ground	1,000-4,999	9	0.10%-0.52%	Loma Linda University Medical Center	6,147	9	0.65%
Inland Empire Health Plan	1,000-4,999	10	0.10%-0.52%	Kaiser Permanente (Fontana only)	6,000	10	0.63%
				Total	114,333		12.03%

Notes:

- (1) Data represents estimated number of employees.
(2) Due to the confidentiality of reporting number of employees, ranges have been provided.

Sources:

Economic Development Agency, San Bernardino County.

SAN BERNARDINO COUNTY
COUNTY EMPLOYEES BY FUNCTION/PROGR
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General	1,456	1,491	1,496	1,560	1,628	1,624	1,591	1,669	1,712	1,796
Public Protection	6,362	6,526	6,825	7,024	6,961	7,079	6,861	6,740	6,946	7,194
Public Ways & Facilities	411	407	418	365	354	370	364	337	360	385
Health and Sanitation	4,431	4,594	4,686	4,813	4,869	5,184	5,516	5,282	5,393	5,766
Public Assistance	5,132	5,249	5,190	4,946	5,098	5,036	4,993	4,810	4,900	5,156
Education	130	150	152	169	171	160	149	140	153	162
Recreation & Cultural	261	216	211	136	127	114	104	128	125	164
Total	18,183	18,633	18,978	19,013	19,208	19,567	19,578	19,106	19,591	20,623

Notes:

A full-time employee is scheduled to work 260 days per year. At eight hours per day, 2080 hours are scheduled per year (including vacation and sick leave), and full-time equivalent employment (FTE) is calculated by dividing all paid hours by 2080.

Starting fiscal year 2009, Court total FTE, reported previously under Public Protection function, is no longer included as part of the County FTE.

Source:

San Bernardino County payroll records as of June 30.

**SAN BERNARDINO COUNTY
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
General Government										
Legal documents recorded (W)										
Percentage of payments processed within 10 days (P) (2)	540,267 *	554,691 *	581,372 *	525,566 *	458,496 *	324,701 *	396,073 *	700,502 *	353,280 *	461,437 *
Public Protection										
Criminal felonies filed - District Attorney (W)	16,476	12,246	14,193	13,084	11,360	12,578	13,603	10,712	13,061	12,917
Criminal misdemeanors filed - District Attorney (W)	37,835	35,467	42,727	40,610	37,795	35,200	28,032	22,923	19,006	21,073
Average cases supervised - Probation (W)	25,574	25,295	24,149	22,995	22,179	21,126	20,074	18,730	18,359	17,842
Percentage of new adults cases assessed with a valid risk instrument - Probation (P)	96%	99%	99%	99%	99%	99%	99%	100%	99%	99
Sheriff's calls for service (W)	1,103,136	1,117,717	1,109,862	1,132,708	1,083,603	1,089,718	1,060,351	1,035,538	*	999,815
Number of inmate-on-inmate assaults per 1,000 per month (P)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0.0%
Percent of autopsies performed per reportable deaths - Coroner (P)	17%	17%	21%	21%	22%	21%	20%	28%	30%	54%
Fire Protection - Number of fire calls (W)	180,125	186,021	126,150	138,547	149,332	126,087	130,000	133,165	133,193	134,938
Public Ways & Facilities										
Solid Waste										
Total tonnage landfilled (W) (3)	1,655,332	1,689,413	1,758,574	1,768,447	1,870,778	1,951,720	1,861,864	1,979,915	2,111,525	2,062,046
Pounds of trash per cubic yard of capacity - High Volume Sites (P) (3)	1,522	1,328	1,390	1,342	1,398	1,400	1,190	1,162	1,361	1,349
Transportation										
Maintained road miles (W)	2,550	2,550	2,550	2,552	2,551	2,551	2,560	2,573	2,576	2,577
Average Pavement Condition Index (PCI) of county maintained roads (P) (1)	Good	Good	Good	Good	Good	Good	Good	Good	Good	Good
Health and Sanitation										
Direct billable hours: Clinic - Behavioral Health (W)	243,731	264,769	284,747	275,375	262,852	253,792	211,302	196,261	208,507	167,946
Patient visits - Public Health (W)	50,832	67,393	62,012	58,161	56,699	60,184	54,383	56,582	62,130	58,080
Arrowhead Regional Medical Center - Emergency room visits (W)	97,108	92,028	92,021	86,256	83,280	76,917	68,315	80,267	89,634	94,283
Public Assistance										
Annual paid cases - CalWORKS-All Other Families (W)	469,097	441,741	405,256	383,094	350,802	342,288	312,020	249,796	263,638	259,954
Percentage of successful placements of people in Work Participation Rate (P)	60%	45%	53%	55%	41%	48%	42%	34%	25%	26%
Annual paid cases - CalWORKS-2 Parent Families (W)	65,022	61,519	53,484	47,973	42,130	40,895	35,133	25,955	30,397	30,829
Average child support collections per month (W)	14,516,145	14,969,848	15,541,421	15,821,837	16,076,175	17,737,720	18,363,629	16,761,131	16,114,369	16,085,766
Percentage of current support collected - Child Support (W)	65%	66%	64%	64%	64%	65%	66%	63%	62%	61%
Education										
County Library										
Circulation (W)	3,825,935	4,490,819	5,389,994	5,567,102	6,024,761	4,718,617	3,046,901	3,435,119	4,512,254	5,198,139
Total patron visits (W)	3,366,474	3,008,349	2,850,066	2,890,624	2,547,954	1,730,210	619,402	145,771	1,476,017	1,421,941
Total feet of space available at branch libraries (P)	383,511	388,511	388,511	388,511	388,511	387,459	387,459	388,894	368,894	373,524
Recreation and Cultural Services										
County Museum										
Total paid attendance (W)	30,682	34,398	34,423	40,217	58,205	27,025	8,801	62,433	64,860	52,534
Collected lots, objects, and specimens (W)	2,410,000	2,410,200	2,410,046	2,409,813	1,784,599	1,783,899	1,783,899	1,783,899	1,783,899	1,783,899
Regional Parks										
Total attendance (W)	1,364,500	1,364,500	969,702	1,030,103	999,257	508,054	555,316	293,367	301,948	192,837
Number of miles of open and usable trails maintained by Regional Parks (P)	28	28	28	52	52	52	52	62	62	52

Notes:
(1) As of fiscal year 14-15, this performance measure is no longer available.
(2) In fiscal year 20-21, the total tonnage landfilled and pounds of trash provided by Solid Waste are estimates.

Key:
(W) Work Indicator
(P) Performance Measures
(*) Information not available

Sources:
San Bernardino County Budget
San Bernardino County Departments
Auditor/Controller/Treasurer/Tax Collector, San Bernardino County

**SAN BERNARDINO COUNTY
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
General Government										
Recorder's Data Processing Equipment	46	51	59	54	71	82	80	92	67	44
Public Protection										
Major Correction & Detention Facilities	7	8	8	8	8	8	8	8	4	4
Sheriff Stations	9	10	10	10	10	10	10	10	8	8
Sheriff Vehicles	1747	1769	1743	1877	2020	1,902	1,839	2,031	2,126	2,339
Fire Department Equipment	558	598	566	554	657	759	806	750	805	961
Public Ways & Facilities										
Solid Waste Heavy Equipment	3	3	4	4	4	5	5	6	15	16
Transportation: Trucks, Trailers, and Other Vehicles	281	291	296	299	331	346	337	328	324	337
Airports	6	6	6	6	6	6	6	6	6	6
Bridges	318	318	318	318	318	318	318	318	253	247
Traffic Signal (1)	83	90	90	90	90	90	90	90	96	97
Health and Sanitation										
Major Health Administration Buildings	2	2	2	2	2	2	2	2	2	2
Animal Shelter and Insecticide Buildings	2	2	2	2	2	2	2	2	2	2
Public Health Laboratory/Science/Engineering Equipment	163	182	181	184	185	194	203	220	135	134
Medical Center: Number of Hospitals	1	1	1	1	1	1	1	1	1	1
Public Assistance										
Administrative & Office Equipment	668	678	642	651	606	617	567	591	435	482
Education										
Library Branches	32	32	32	32	32	32	32	32	32	32
Bookmobiles	0	0	0	0	1	1	1	1	1	1
Recreation and Cultural Services										
County Museum: Main Facility	1	1	1	1	1	1	1	1	1	1
County Regional Parks	9	9	9	9	9	9	9	9	9	9

Source:
San Bernardino County Budget
San Bernardino County Departments
Auditor-Controller/Treasurer/Tax Collector, San Bernardino County





BOARD OF SUPERVISORS



DAWN ROWE
Chairman
Third District



COL. PAUL COOK (RET.)
Vice Chairman
First District



JESSE ARMENDAREZ
Second District



CURT HAGMAN
Fourth District



JOE BACA, JR.
Fifth District

Luther Snoke, Chief Executive Officer

Ensen Mason CPA, CFA

AUDITOR-CONTROLLER/TREASURER/TAX COLLECTOR

268 West Hospitality Lane
San Bernardino, California 92415-0018

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