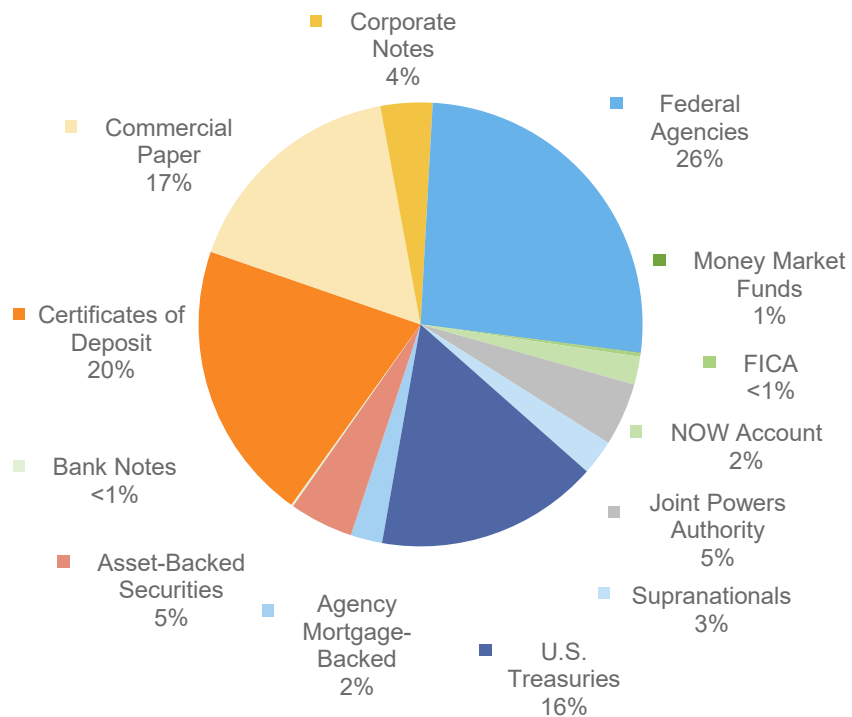


San Bernardino County Pool Summary (as of 11/30/2021)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	217,367,752	230,748,061	226,641,057	2.3%	0.95%	1259	3.19
Asset-Backed Securities	458,070,242	458,071,990	457,540,256	4.7%	0.64%	1061	1.44
Bank Notes	15,000,000	14,998,633	15,080,442	0.1%	2.23%	93	0.19
Certificates of Deposit	2,005,000,000	2,005,002,921	2,003,829,614	20.4%	0.18%	150	0.38
Collateralized CD	0	0	0	-	-	-	-
Commercial Paper	1,650,000,000	1,649,076,509	1,648,886,207	16.8%	0.16%	110	0.28
Corporate Notes	372,457,000	372,712,131	371,027,882	3.8%	0.81%	805	1.51
Federal Agencies	2,558,240,000	2,559,967,033	2,569,698,064	26.2%	0.98%	682	1.69
Money Market Funds	4,000,000	4,000,000	4,000,000	0.0%	0.02%	1	0.00
Municipal Debt	0	0	0	-	-	-	-
Repurchase Agreements	0	0	0	-	-	-	-
Bank Deposit Account	25,000,000	25,000,000	25,000,000	0.2%	0.05%	1	0.00
NOW Account	200,000,000	200,000,000	200,000,000	2.0%	0.07%	1	0.00
Joint Powers Authority	451,000,000	451,000,000	451,000,000	4.6%	0.05%	1	0.00
Supranationals	250,000,000	250,179,323	251,232,370	2.6%	0.94%	415	1.00
U.S. Treasuries	1,575,000,000	1,569,952,218	1,596,335,940	16.3%	1.59%	719	1.91
Total Securities	9,781,134,994	9,790,708,819	9,820,271,832	100.0%	0.68%	464	1.11
Cash Balance	217,086,405	217,086,405	217,086,405				
Total Investments	9,998,221,399	10,007,795,224	10,037,358,237				
Accrued Interest		16,974,300	16,974,300				
Total Portfolio	9,998,221,399	10,024,769,524	10,054,332,537				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.

Sector Distribution

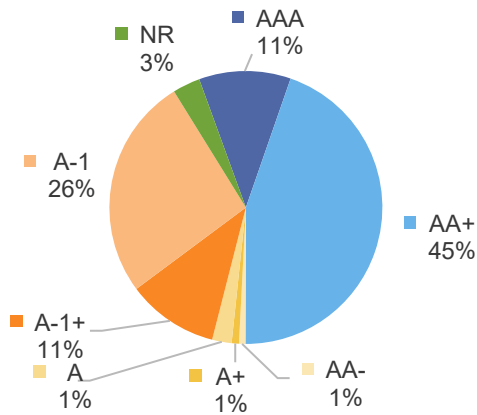


Sector	Market Value
Agency Mortgage-Backed	\$226,641,057
Asset-Backed Securities	\$457,540,256
Bank Notes	\$15,080,442
Certificates of Deposit	\$2,003,829,614
Collateralized CD	\$0
Commercial Paper	\$1,648,886,207
Corporate Notes	\$371,027,882
Federal Agencies	\$2,569,698,064
Money Market Funds	\$4,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$25,000,000
NOW Account	\$200,000,000
Joint Powers Authority	\$451,000,000
Supranationals	\$251,232,370
U.S. Treasuries	\$1,596,335,940

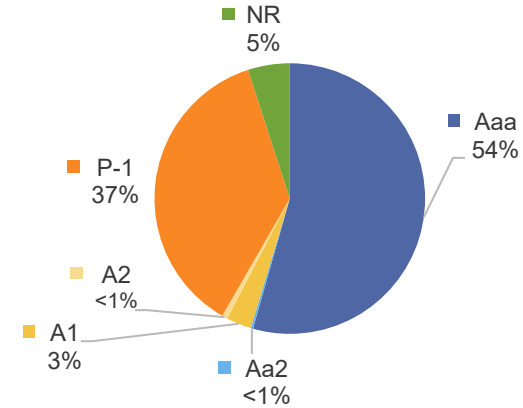
Percentages may not sum to 100% due to rounding.

Credit Quality Distribution

S&P RATINGS



MOODY'S RATINGS

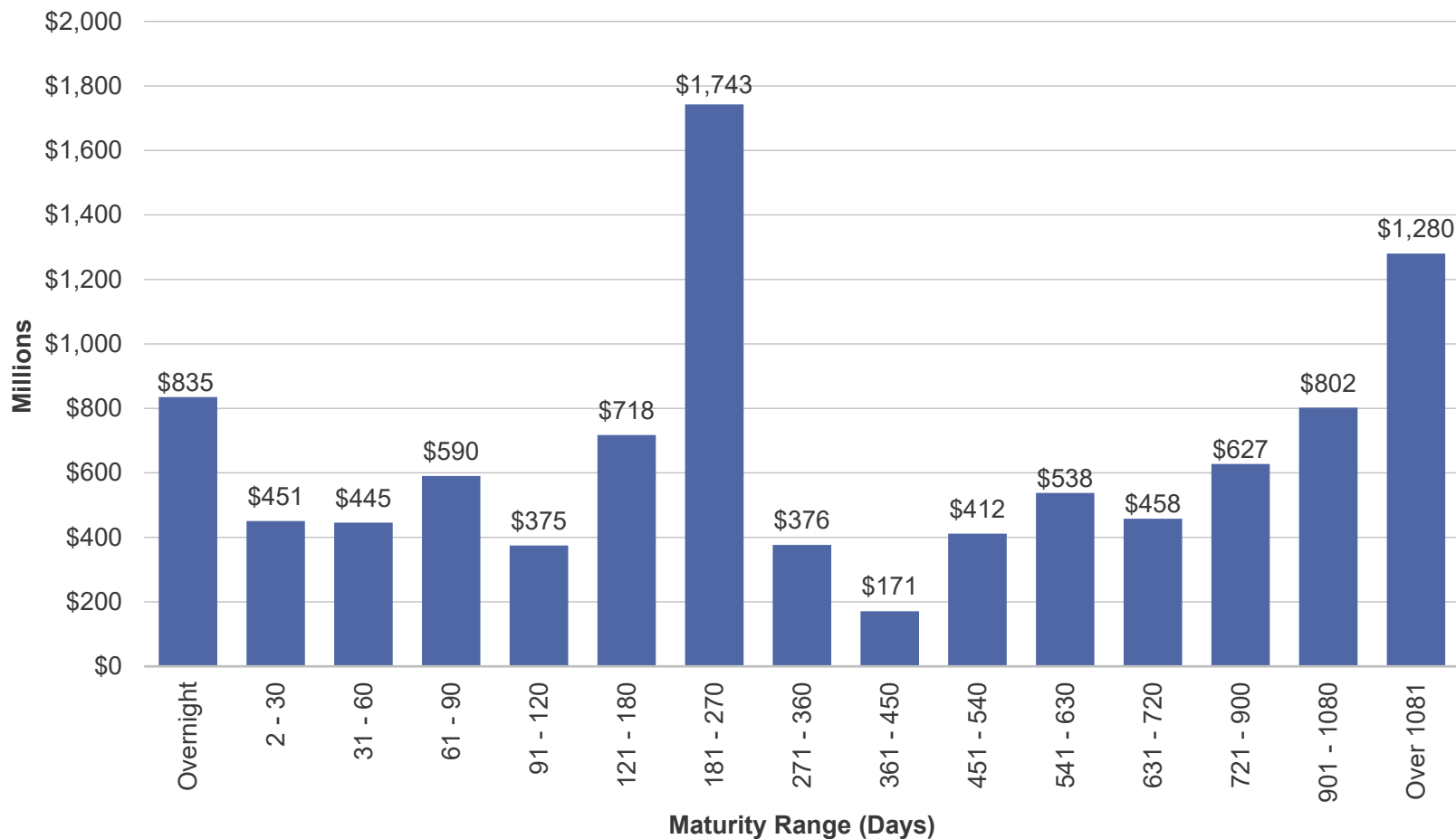


Credit Rating	Market Value
A-1+ (Short-Term)	\$1,064,240,503
A-1 (Short-Term)	\$2,588,475,318
AAA (Long-Term)	\$1,067,860,066
AA+ (Long-Term)	\$4,392,675,060
AA (Long-Term)	\$0
AA- (Long-Term)	\$74,725,053
A+ (Long-Term)	\$84,367,895
A (Long-Term)	\$227,015,376
Not Rated	\$320,912,561

Credit Rating	Market Value
P-1 (Short-Term)	\$3,602,722,921
Aaa (Long-Term)	\$5,341,231,028
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$27,449,979
Aa3 (Long-Term)	\$0
A1 (Long-Term)	\$293,192,115
A2 (Long-Term)	\$65,466,230
A3 (Long-Term)	\$0
Not Rated	\$490,209,559

Percentages may not sum to 100% due to rounding.

Maturity Distribution



Maturity range assumes no securities are called.

San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
November 2020	1.03%
December 2020	0.95%
January 2021	0.95%
February 2021	0.92%
March 2021	0.83%
April 2021	0.81%
May 2021	0.79%
June 2021	0.73%
July 2021	0.76%
August 2021	0.73%
September 2021	0.71%
October 2021	0.68%
November 2021	0.68%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.

Disclaimer

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